هكذا من الأصل

INTERNATIONAL

Herald Tribune

Published with The New York Times and The Washington Post

ODAY'S WEATHER—PARIS: Sunny. Temp. 57 (25-14). Tomorrow stormy. Yesterday's temp. 77-57 (25-14). LONDON: Sunny. Temp. 72 (22-12). Tomorrow similar. Yesterday's temp. 72-54 (22-12). CHANNEL: Slight to moderate. ROME: Sunny. Temp. 77-60 (25-16). NEW YORK: Showers. Temp. 75-60 (24-16). Yesterday's temp. 75-60 (24-16).
ADDITIONAL WEATHER—PAGE 2

Austria ..... 7 S | Libya ..... 9 Plast.
Belgium ..... 10 B.F. | Luxembourg ..... 10 L.Fr.
Eire (Inc. tax) ..... 9P | Morocco ..... 1.20 Dh.
Denmark ..... 1.75 D.Kr. | Netherlands .. 0.85 Fior.
France ..... 1.00 Fr. | Nigeria 2/6
Germany ..... 1.00 D.M. | Norway ..... 1.75 N.Kr.
Great Britain ..... 7½P | Portugal ..... 6 Esc.
Greece ..... 8 Drs. | Spain ..... 15 Ptas.
India ..... Rs. 2.25 | Sweden ..... 1.50 S.Kr.
Iran ..... 20 Rials | Switzerland ..... 1.00 S.Fr.
Italy ..... 150 Lire | Turkey ..... 4.25 T.L.
Israel ..... 1.51.00 | U.S. Military 30.15
Lebanon ..... 75 P. | Yugoslavia ..... 3.60 D.

No. 27,489 ** PARIS, THURSDAY, JUNE 3, 1971 Established 1887

Bonn Bank Cuts Price Of Dollars

But No Takers As Value Falls

FRANKFURT, June 2 (AP).—The West German Central Bank entered the foreign-currency market today for the first time since May 5 and halted an upswing in the price of the dollar. At the same time, the Central Bank Council raised minimum reserve requirements to help soak up a domestic surplus of liquid cash.

The Central Bank offered to buy dollars at 3.6675 marks after the price on the open market reached 3.5740, the highest level since May 10, when the mark was allowed to float to find its own level.

The Central Bank (Bundesbank) found no buyers as the dollar price on the open market quickly dropped to 3.5525. It recovered to 3.5650, only to drop again to 3.5575 after the new reserve requirements were announced. The dollar closed the day still lower at 3.5490 marks.

Dollars in Demand

The Central Bank acted as the demand for dollars in Europe continued to mount and the supply remained limited. Although the bank did not sell any of its holdings, Eurodollar rates eased on news of its offer. The overnight rate eased to 7 1/2 from 11-3 percent and the one-month rate was down to 7 7/8-8 from a high of 8 1/2-3/8 earlier.

In London, sterling closed at 2.4169, unchanged from yesterday, but above the day's low of 2.4152.

Central Bank vice-president Otmar Emminger explained the decision to re-enter the market by saying:

"It has long been our intention to act in this manner. Some time ago, we set a ceiling for the mark-dollar price at 3.6700. When that was reached this morning, we acted."

Bundesbank president Karl Blasen said the bank's aim this morning was to curb the rising trend in the dollar-DM rate. The bank wanted to prevent any fresh speculative movement into marks on the basis of the rise, he said. Mr Emminger told newsmen that no decision has been taken

(Continued on Page 9, Col. 1)



Associated Press.

SPACEMEN—Yesterday at the Paris Air Show, from left, U.S. astronaut Stuart Roosa, Soviet cosmonaut Valerian Sevastianov, two more astronauts, Alan B. Shepard and Edgar Mitchell, and cosmonaut Pavel Popovitch.

Astronauts Meet Cosmonauts at Paris Air Show

PARIS, June 2 (UPI).—American astronauts and Soviet cosmonauts today swapped anecdotes about their experience in space exploration and raised glasses of vodka and fruit juice to toast their countries' future space flights.

For 3 1/2 hours, Apollo-14 crewmen Alan Shepard, Stuart Roosa and Edgar Mitchell and Soviet cosmonauts Pavel Popovitch and Vitaly Sevastianov toured together the 29th Paris air show at Le Bourget airport.

The five men examined in detail replicas of their space capsules and inquired about their working.

"For me, my 17-day-long flight was a true vacation, far from earthly worries," Mr. Sevastianov, a civilian engineer, said through an interpreter. However, Lt. Col. Popovitch promptly denied the claim.

"You should have seen him when he landed," Col. Popovitch said, laughing as he ambled around like a hunchback. "They looked like apes," the bemedaled Col. Popovitch, wearing his air force uniform, added.

Lt. Col. Roosa said he and his colleagues, too, had to do some calisthenics rapidly upon their landing to regain their vigor prior to appearing before television cameras.

Mr. Sevastianov, examining in detail the Apollo-12 capsule, at the U.S. pavilion, inquired at length about technical details such as the capsule's center of gravity, whether the capsule could land on earth if forced to and the location of the main parachute.

The American astronauts made a comparable study of the Soyuz and Lunokhod, the unmanned Soviet moon-roving vehicle.

The meeting ended with an exchange of gifts and many toasts for the future success of the two countries' space flights. The spacemen later met to discuss space topics on French television.

Meanwhile Secretary of Transport John A. Volpe flew in to take part in tomorrow's supersonic test flight aboard the Franco-British supersonic jetliner, Concorde.

Mr. Volpe will make the flight in the company of President Nixon's special representative at the air show, Sen. Barry Goldwater, R., Ariz., and directors of several large airlines, all potential buyers of the Concorde.

Mr. Volpe told newsmen he will discuss with French authorities the possibility of allowing the Concorde to make a demonstration flight to New York.

Meanwhile, McDonnell Douglas flew its new wide-body jet, the DC-10, to Le Bourget today. The provisionally certificated craft established an unofficial record of slightly less than eight hours, an average of about 610 miles an hour on its 4,548 mile nonstop flight from St. Louis, Mo.

The DC-10 will be the first to go into service of a number of wide-body jets. The market has been estimated at around 1,400 planes. Lockheed Aircraft Corp., flew its similar TriStar to the show yesterday.

Army Also Accuses Colonel

U.S. General Charged With Vietnam Killings

By Michael Getler

WASHINGTON, June 2 (WP).—The Army filed charges today against Brig. Gen. John W. Donaldson, accusing him of murdering six Vietnamese civilians and assaulting two others.

Gen. Donaldson, 47, until recently a top planner with the Joint Chiefs of Staff, is the highest ranking officer to be charged thus far by the military with war crimes in Indochina and is the first West Pointer to face possible criminal action.

The Army says the incidents took place in South Vietnam's Quang Ngai province between November, 1968, and January, 1969, when Gen. Donaldson—then a colonel—was in command of the Americal Division's 11th Infantry Brigade.

The Army announcement today provided no further details on the circumstances surrounding Gen. Donaldson's case.

However, military sources say the investigation was launched last November after information was received from a helicopter pilot that an officer had allegedly fired at civilians from helicopters on several occasions. Army sources also said privately that the charges stem from ground actions as well.

Gen. Donaldson's military lawyer, Lt. Col. Robert Poydasheff, said that the general would have no immediate comment on the charges.

The Army announcement was accompanied by separate murder charges, involving two civilian victims, against Lt. Col. William J. McCloskey, who was operations officer in the same brigade.

The alleged incidents involving Col. McCloskey, a much decorated veteran of both Korea and Vietnam, reportedly took place in 1969. The Army says the two cases are not connected.

The four-paragraph Army announcement on Gen. Donaldson states at the outset that the charges are for "murder and assault against Vietnamese civilians.

In the specifics that follow, however, the phrase "alleged victims" is used. While some Army officers say this was merely cautious legal phrasing, others believe that it may relate to a possible defense by the accused officers that the victims may have been Viet Cong.

The charges were preferred by Col. Roger L. Ranck, an Army staff officer assigned to review an investigation by the Army's Criminal Investigation Division.

Lt. Gen. Claire E. Hutchin jr., commanding general of the First Army at Fort Meade, Md., now must decide whether the case should be pursued.

Gen. Donaldson is a special assistant to the First Army chief of staff at Fort Meade. Col. McCloskey is attached to the Combat Development Command at Fort Belvoir, Va., which is also under the First Army.

Gen. Hutchin is expected to decide quickly whether to drop the charges or to order an Article 32 investigation, the military equivalent of a civilian grand jury investigation. Such an investigation is the next step before a court-martial can be ordered.

After My Lai

Army sources expect Gen. Hutchin to order the Article 32 probe and it will probably take two or three months to complete.

Although the alleged incidents involving the two officers took place some seven months after the My Lai massacre, Quang Ngai is the same province in which My Lai is situated and the Americal Division's 11th Infantry Brigade is the same one that sent a platoon led by Lt. William Calley jr. through the now famous village.

Gen. Donaldson, however, did not take command of the brigade until October, 1968, some six months after the My Lai massacre.

The man Gen. Donaldson replaced as brigade commander in

(Continued on Page 2, Col. 6)



AP.

Gen. John W. Donaldson

U.S. Pledges 'Offensive' on Hard Drugs

By James M. Naughton

WASHINGTON, June 2 (NYT).—President Nixon pledged last night to undertake a "national offensive" to counter the problem of drug addiction among young Americans, including servicemen who have become addicted while in Vietnam.

The President said in a nationally telecast White House press conference that he would meet later this week with Pentagon officials to discuss steps they may take to deal with the afflicted soldiers—estimated to include as many as 36,000 heroin addicts in South Vietnam.

"We are going to give it the highest-priority attention at all levels," Mr. Nixon said, including discussions with the Saigon government, which he said had a "special responsibility" for halting the supply of hard drugs.

The President said that the issue of addiction among returning combat veterans was only a part of the overall problem. There is a growing desire in Congress for some government steps to assist the addicts to overcome the habit.

One congressional mission said in a report last week to the House Foreign Affairs Committee that 10 to 15 percent of U.S. troops in South Vietnam may be

(Continued on Page 2, Col. 7)

● Nixon defends Washington police on "May Day" arrests. – Story, Page 3.

Bounces Back 2d Time Around

MARTINSVILLE, Ind., June 2 (AP).—Eight years ago, Genevieve Stafford suffered a whiplash injury in a traffic crash, leaving her with constant headaches and blurred vision. She spent thousands of dollars on treatments, but it didn't do much good.

Two weeks ago Mrs. Stafford was involved in another traffic mishap. She hasn't had a headache since, and her vision has cleared up.

"It was just a small jolt, but it snapped my head back," she said. "It worked for me, but I wouldn't count on it working for anyone else."

At News Conference

Nixon Discusses Possibility Of Arms Pact With Russia

By Carroll Kilpatrick and Marilyn Berger

WASHINGTON, June 2 (WP).—President Nixon told his White House news conference last night that an initial agreement with the Soviet Union on limiting offensive weapons could be in the form of an "understanding" rather than a treaty.

An agreement to limit defensive or anti-ballistic missile systems could be in treaty form, however, Mr. Nixon said, and thus be subject to Senate ratification.

This was the first time the President had described the nature of the agreements he foresees as a result of the May 20 announcement that the two governments would concentrate this year on defensive weapons limitation and also "agree on certain measures" relating to limitations on offensive arms.

The question of limiting offensive weapons is more complex than that of limiting defensive weapons, the President said, because there are several offensive weapons systems, including missiles, bombers and submarines.

"Consequently, what would come out with regard to offensive weapons may or may not be at the treaty level," he said. "It might be at an understanding level at this point and be at a treaty level at a later day."

Covering a variety of foreign and domestic issues in the 30-minute press conference, the President ruled out discussion of partisan political matters at his press conferences and also ruled out foreign travel in the immediate future.

Discussing relations with China, the President hinted strongly that the United States will abandon its customary annual effort to win support for a resolution requiring a two-thirds vote for the admission of Peking to the United Nations.

"A significant change has taken place among the members of the UN on the issue of the admission of mainland China," the President said.

Options Still Open

Noting that he has had an extensive study under way on the subject, he said various options were open to the United States and that a decision would be made before the United Nations reconvenes in the fall.

Within six weeks, Mr. Nixon said, after consultations with the Chinese Nationalists on Taiwan and with "third countries," the administration will decide on its position when the question of admission of Communist China to the United Nations recurs at the next meeting of the world body.

He promised to make an announcement June 10 on "releasing a wide variety of items" in which trade can be conducted with mainland China.

The President said that movement toward improved relations with Peking has been taken only on trade and travel. While they are "significant moves," he said that "we should realize we still have a long way to go."

But he said the important thing is that "we have started the journey toward the eventual, more normal relationship with mainland China... and ending its isolation."

Mr. Nixon said the 15-year Soviet-Egyptian treaty signed

(Continued on Page 2, Col. 7)

NATO May Set Up Contacts With Reds Over Force Cuts

By James Goldsborough

LISBON, June 2 (IHT).—NATO Secretary-General Manlio Brosio said tonight that the NATO foreign ministers meeting here may well agree to exploratory contacts on armed force reductions with Warsaw Pact countries, but these would not be undertaken without certain assurances on Berlin.

Mr. Brosio, in an opening statement prior to tomorrow's first ministerial meeting, indicated that this cautious approach would likely be NATO's initial response to Soviet party secretary Leonid I. Brezhnev's recent challenge for NATO to begin contacts on Mutual and Balanced Force Reduction (MBFR).

Mr. Brosio said that he did not envisage the MBFR talks as a conference, but simply an "exploration" with the other side to establish a common base. He said there were many possible procedures for organizing the exploratory talks, and that they would be discussed by the NATO ministers tomorrow and Friday.

Asked if he himself would be

(Continued on Page 2, Col. 4)

Reinhold Niebuhr, U.S. Theologian, Dies

By Alden Whitman

STOCKBRIDGE, Mass., June 2 (NYT).—The Rev. Reinhold Niebuhr, 78, distinguished Protestant clergyman and theologian, died last evening in his home here.

Mr. Niebuhr, who had been under orders from his doctors to cut down on his sermons and lectures, was living here in retirement after recently selling his New York apartment.

Mr. Niebuhr was a theologian who preached in the marketplace, a philosopher of ethics who applied his belief to everyday moral predicaments and a political liberal who subscribed to a hard-boiled pragmatism. Combining all these capacities, he was the architect of a complex philosophy based on the fallibility of man and the absurdity of human pretensions, as well as on the biblical precepts that man should love God and his neighbor.

The Protestant theology that Mr. Niebuhr evolved over a lifetime was called neo-orthodoxy. It stressed original sin, which Mr. Niebuhr defined as pride, the "universality of self-regard in everybody's motives, whether they are idealists or realists or whether they are benevolent or not."



AP.

Reinhold Niebuhr

It rejected utopianism, the belief "that increasing reason, increasing education, increasing technical conquests of nature make for moral progress, that historical development means moral progress."

As influential as he was in the disputatious world of religion, it was in the arena of practical politics that the effects of his thought were most apparent to the general public. He was the mentor of scores of men, including Arthur Schlesinger jr., who were the brain trust of the Democratic party in the 1950s and 1960s. George F. Kennan, the diplomat and adviser to Presidents on Soviet affairs, called Mr. Niebuhr "the father of us all" in recognition of his role in encouraging intellectuals to help shape national policies.

In addition to Mr. Kennan and Mr. Schlesinger, the "all" included such well-known intellectual movers and shakers as Paul H. Nitze, Dean Acheson, McGeorge Bundy, Louis J. Halle, Hans J. Morgenthau and The New York Times's James Reston.

"I suppose the thing Niebuhr has done for me more than anybody else," Mr. Reston once said, "is to articulate the irony of our condition as a country in the world today."

Mr. Niebuhr was himself active

(Continued on Page 4, Col. 3)

Russein Vows Crackdown On Guerrillas

AMMAN, June 2 (AP).—King Hussein charged today that Arab guerrilla leaders are plotting to set up a breakaway Palestinian state. He vowed to launch a "finish crackdown" against them.

Hussein ordered Premier Wasfi Tell to take "bold, decisive and tough action against the handful of professional criminals and conspirators who use the commando movement to disguise their treasonable plots."

"I want no hesitation, tolerance or compromise in handling them," said the Jordanian king in a letter to the premier, broadcast by the Amman radio.

Mr. Tell, whom the guerrillas consider their most implacable foe, promised a "quick and sweeping purge" of the guerrilla movement. "We shall chop off the hands that are reaching out to dismantle Jordan's national unity and integrity," he pledged.

Hussein's message was the strongest threat to guerrilla leaders in eight months. He accused them of "plotting to grab power at any cost" and of "selling out to the enemy."

The king's move apparently heralded strong army action against 3,000 guerrillas stationed in hilly terrain near Jerash, 25 miles north of Amman. They represent the only substantial guerrilla presence in Jordan after last September's civil war and April's guerrilla pullout from Amman.

Shortly before Hussein's message was broadcast, an army spokesman in Amman reported that a 65-year-old farmer was killed by guerrilla mortar fire in a clash with the army near Jerash.

It was the latest flare-up in four days of renewed hostilities in the area.

Hussein's accusation appeared primarily aimed at Yassir Arafat, head of the largest guerrilla group and chairman of the central committee of the Palestine Liberation Organization.

Mr. Arafat's spokesmen yesterday charged the king with seeking to impose his control over the commando movement and vowed to "fight with all means at our disposal in Jordan and elsewhere to save the movement from subordination and any Arab regime."

U.S. Loses 9 in 3 Copters

Red Attacks Continue, On 4 Indochina Fronts

SAIGON, June 2 (UPI).—Communist forces stepped up a week-old offensive and attacked allied troops in four widely scattered sections of Indochina yesterday, military communiqués reported today.

The U.S. command said nine Americans were killed and one injured in three helicopter crashes.

In the heaviest fighting, Communist troops fired rocket and mortar barrages at Cambodian troops guarding the approaches to Phnom Penh only 15 miles east of the capital and engaged them in hand-to-hand combat.

The Cambodian high command said the government troops were surrounded and were being supplied by helicopter drop. The troops, who were trained by American Green Berets, were stubbornly holding their own after six days of heavy fighting, spokesmen said.

Farther north in Cambodia, survivors of the 2,000-man South Vietnamese Task Force 8, driven out of the Cambodian frontier town of Snoul on Monday, were regrouping along the South Vietnamese frontier 75 miles north of Saigon, under Communist mortar fire.

Casualty Roll Grows

Spokesmen in Saigon for the Army of the Republic of (South) Vietnam, who had announced that 37 South Vietnamese were killed in the five-day fight for Snoul, today added that 74 ARVN soldiers were missing in action after that battle.

In a third region, the A Shau Valley of South Vietnam's northern central highlands, 375 miles north of Saigon, the Communists launched artillery and ground attacks against two South Vietnamese bases.

And 190 miles north of Saigon Fire Base 5, an ARVN outpost under attack since last week, also came under heavy mortar fire and Communist ground attacks late yesterday and early today. Military sources said at least four government soldiers were killed in one assault.

With the U.S. ground combat role winding down, there were only two American casualties reported in today's morning com-

(Continued on Page 2, Col. 7)

Deputy Toys With a Grenade In Bid to Block Saigon Vote

By Peter Jay

SAIGON, June 2 (WP).—Brandishing a hand grenade in the National Assembly, a deputy who is a supporter of Nguyen Cao Ky kept other deputies cowed for more than two hours tonight, delaying their deliberations on a proposed law that would almost certainly prevent the vice-president from challenging President Nguyen Van Thieu in the October elections.

The bill would require each presidential candidate to obtain the endorsement of 40 assemblymen. Mr. Ky's backers say that in the strongly pro-Thieu house they will be unable to muster the signatures if the bill is passed —which political observers take as a foregone conclusion.

The passage of the election law is not expected to pose any obstacles to the third likely candidate, Gen. Duong Van (Big) Minh. But in a two-way race with Mr. Thieu, Gen. Minh's chances are seen as far less than they would be if Mr. Ky were in the race, siphoning votes away from the president.

'Take Some Action'

Standing quietly behind the rostrum with the grenade in his hand, Deputy Nguyen Dac Dan declared before police finally led him away that if the vote were taken he would "have to take some action." He did not say what action, but no one appeared eager to find out.

Mr. Dan and other anti-government legislators have made plain their belief that Mr. Thieu has stolen the election from them by bribing a majority of the assembly to support the election bill.

Supporters of the government were taking considerable pleasure in the situation, remembering that when Mr. Ky was premier in 1967 and enjoyed heavy support in the assembly, he forced through a similar bill that would have barred Mr. Thieu from running.

That year, Mr. Thieu—as chief of state—vetoed the bill. Mr. Ky failed to muster the votes in the assembly to override the veto, and was forced to settle for the second spot on Mr. Thieu's ticket.

Despite the apparent inevitability of the election law's passage, Mr. Ky said once again, in a speech this morning, that he still intends to run for president.

In the chokingly hot assembly chamber, birds flew in and out of the windows and darted around the slowly turning ceiling fans. There was no panic at the sight of Mr. Dan's grenade, perhaps because weapons are flourished here for one reason or another about once a fortnight.

Hanoi Calls Saigon's Offer To Repatriate POWs a 'Sham'

PARIS, June 2 (AP).—North Vietnam charged today that South Vietnam's offer to release 570 sick and wounded North Vietnamese held as prisoners of war was a "sham."

A statement by a North Vietnamese government spokesman here accused South Vietnam and the United States of having "pretended" that only 13 of the group wanted to go to the North. The spokesman said this was a "vile and cynical maneuver" which "has amazed public opinion and the press."

Nguyen Thanh Le, the spokesman, added, "It should be pointed out that they—Saigon and Washington—have never been sincere in freeing captive patriots."

American officials here said that the interrogation of the prisoners was done exclusively by the Red Cross and that "we will let the facts speak for themselves."

Saigon to Free 13

SAIGON, June 2 (UPI).—The government announced plans today to go ahead with the release of 13 sick and wounded North Vietnamese prisoners, even though 647 other POWs refused to go home "because they have really enjoyed their stay in South Vietnam."

A Foreign Ministry communiqué said the 13 POWs were scheduled to leave Da Nang harbor tomorrow evening aboard an American transport ship. They will be handed over to the North Vietnamese at the Demilitarized Zone (DMZ) Friday morning, the statement said.

The Saigon government offered April 29 to return 570 prisoners, the largest number sent home at one time, and the North Vietnamese accepted two weeks later, laying down a series of guidelines for the transfer.

Saigon Foreign Minister Tran Van Lam told newsmen today that the International Committee of the Red Cross privately interviewed 660 POWs, all seriously sick and wounded, on May 29 to see if they wanted to return home. He said 647 refused to go.

"That means that they have really enjoyed their stay in South Vietnam and they don't want to return," Mr. Lam said.

Particularly Electronics

Sadat Says He Signed Treaty With Russia to Get More Arms

CAIRO, June 2 (UPI).—Egypt sought its newly signed treaty with Moscow to secure more Soviet military aid in the conflict with Israel, President Anwar Sadat said today during a closed session of the People's Council (parliament). Extracts were carried by the semi-official Middle East News Agency.

Mr. Sadat described the agreement as "one of the most important developments" for Egypt.

"The provisions of the agreement were a new emphasis on those aspects of cooperation between us and the Soviet Union which have continued for years," Mr. Sadat said.

"But there is a basic new element in this agreement which made us want it and insist on signing it," he added.

He then quoted the eighth article of the 15-year treaty that calls for continued Soviet military cooperation between Cairo and Moscow.

"This is the new thing," he said. "This is what we want and what we insist on because we believe that the battle will be imposed on us and that the last word in the conflict will be said in the battlefield."

"We have tried, and are still trying (to solve the Middle East crisis), diplomatically," Mr. Sadat said. "We have not closed the door and will not miss one opportunity for a peaceful settlement.

"But in the end, we shall fight to liberate our land," he declared. "This is our duty and also our legitimate right."

"This is why we wanted and insisted that this should take the form of a treaty," Mr. Sadat added.

"The Zionist invasion we are facing will not end with the liberation of occupied land," he said, "Because it is a new crusader invasion that will last during our generation and the generation of our children.

'Our Responsibility'

"It is our responsibility, therefore, to hand down to the new generation the strength that would make it capable of maintaining the fight.

"This is our duty, that the next generation of our children may not be turned into refugees," the Egyptian president said.

"I say that after the immediate battle—that of regaining occupied land—ends, I will not rest until we have a complete army trained in the latest electronic devices because only this can protect our land against a new Zionist offensive.

"This is why I insisted on signing the friendship and cooperation agreement with the Soviet Union. Because science and technology in their latest forms are only to be found in the Soviet Union and the United States. One of them is a true and sincere friend who supported us in our darkest hour. The other declares that it will maintain the balance of force in Israel's favor.

Major Challenge

"Consequently, I do not hesitate to ask the friend to give me the science and the progress to confront this major challenge," Mr. Sadat said.

"The Western press and propaganda attempted to represent some of our domestic affairs as a change in our political line," Mr. Sadat went on.

"They also attempted to represent our friendship with the Soviet Union as a mere short-term tactic," he said.

"But we declare that the friendship of those who help us to fight and achieve victory is not the friendship of a short term and not a tactic . . . It is a firm strategy and we are doing that from the position of our national independence," the Cairo leader said.

Russians Assail U.S. Bid for Better Ties With Mideast

MOSCOW, June 2 (NYT).—The Soviet Union today sharply assailed recent efforts by the United States to promote a Middle East settlement and to improve its relations with Egypt.

Both Pravda and Izvestia, the country's two authoritative newspapers, accused Washington of trying to drive a wedge between Egypt and the Soviet Union. The United States was castigated for seeking to deceive Arab states in order to establish American hegemony over the entire Middle East.

The statements, the first substantive comments on the Middle East since last week's signing in Cairo of a 15-year Soviet-Egyptian friendship treaty, seemed to reflect a new, belligerent tone toward the United States. Western diplomats were curious about the motivation for the attacks, particularly since diplomatic activity in the Middle East had slowed in recent weeks.

Some speculated that the attacks were simply timed to the fourth anniversary this week of the six-day war. Others said the Russians appear determined not to permit the United States to make inroads in Egypt or to put up with flirting by Arab states toward the United States.

Moscow Ties Acceptable to Israeli Leader

Mrs. Meir Asserts Russia Stays Aloof

OSLO, June 2 (UPI).—Israeli Premier Golda Meir today flew home from a Scandinavian tour after expressing desire to resume Soviet-Israeli relations, broken off during the six-day war four years ago.

Mrs. Meir told a news conference prior to her departure from Oslo that "Israel has not had contacts with Soviet representatives since the Soviet Union broke the diplomatic relations with us in 1967.

"We have made it clear that we are interested in such contacts, either in secret or in the open, but the Russians will not" agree to them, she said.

International Conference

Mrs. Meir has visited Norway, Denmark, Sweden and Finland during her ten-day tour. She has discussed the Middle East situation with government chiefs in these four countries and attended the Socialist International conference in Helsinki.

But she maintained—contrary to persistent press reports—that she did not see any Soviet representatives during her secret 24-hour trip to northern Finland last Sunday.

Scandinavian news media reported that Mrs. Meir held political talks with two Soviet officials in a remote hunting lodge near the town of Rovaniemi, in Finnish Lapland.

Mrs. Meir and other Israeli officials denied the stories. "There is not a grain of truth in it," Mrs. Meir said. "Completely groundless," said Israeli Ambassador Max M. Varon, in Stockholm.

"But I wish the stories were true," Mrs. Meir also said.

Podgorny Talks With Makarios

MOSCOW, June 2 (Reuters).—President Makarios of Cyprus arrived here today for a week-long visit and began talks with Soviet President Nikolai Podgorny.

Archbishop Makarios is on his first trip to the Soviet Union.

The Soviet news agency Tass gave no immediate details of the subject of discussions.

The Soviet press maintained an interest in Cyprus in recent years. Observers here assumed that this was part of a general interest by the Soviet Union in expanding its influence in the Mediterranean, where its fleet strength recently has grown considerably.



United Press International.

THEY LOVE A PARADE—Thousands of spectators lining the Via dei Fori Imperiali in Rome to watch tanks and troops in a parade yesterday, part of Italy's celebrations to mark the republic's 25th anniversary. The photograph was taken from atop the Colosseum.

NATO May Set Up Contacts With Reds Over Force Cuts

(Continued from Page 1)

willing to undertake the first contacts with the Communists, he replied that no such official proposal had yet been made. He emphasized, however, that the contacts should be bilateral, and not multilateral.

The secretary-general, addressing newsmen in the Ajuda Palace, indicated that one of the main problems in any MBFR talks would be the status of Berlin and that of East Germany.

He said there never had been any link between Berlin and mutual force reductions, but that the outcome of the Big Four Berlin talks was still considered a test of the Soviet Union's credibility.

He pointed out that West Germany had hinged the success of its Ostpolitik on an improvement of the Berlin situation, and that the NATO ministers would keep this in mind. "It would be possible to keep Berlin separate from MBFR," he said, "but only with certain precautions."

He did not spell out the nature of the precautions, but it appeared from his statement that one of the main questions to be decided here is how to give the go-ahead to explorations on force reductions, without weakening the allied position that Berlin is the supreme test of Soviet good faith.

Mr. Brosio ruled out any possibility of a full-fledged conference on force reductions at this time. But he said that the beginning of exploratory talks would be an important step which would "start the process."

By excluding the idea of a conference, he was ruling out the possibility that the Soviet Union could obtain its long-desired security conference, with all its Warsaw Pact allies participating, under another name.

Asked directly if this was a method of avoiding contact with East Germany, Mr. Brosio said, "No." But again he said that the interests of West Germany and the Ostpolitik must be considered. By avoiding multilateral contacts, he said, the question of contacts with East Germany could be avoided.

Informed sources here commented that a likely scenario would be for a NATO delegation, headed by Mr. Brosio or some other nominee, to lead a delegation to Moscow and one or two other Warsaw Pact capitals in the autumn.

By excluding any West German from the NATO group, it could justifiably keep East Berlin off the tour.

Such a formula, said the sources, would maintain the bilateral character of the contacts.

Asked by a French newsman if such bilateral contacts would not turn them into a bloc-to-bloc confrontation, something which France abhors, Mr. Brosio responded rather sharply that either alliances exist or they don't—a dart aimed at France's equivocal position as a member of the alliance, but one that remains outside the military organisation.

"If the alliances exist," Mr. Brosio continued, "they are there for something." He added, however, that he recognized that for some countries this was a "very delicate problem."

French Aerotrain Praised by Volpe

ORLEANS, June 2 (AP).—Secretary of Transport John A. Volpe murmured "fantastic" today as he rode at 160 miles per hour in France's air-cushion monorail aerotrain.

"The smoothness of the trip and the absence of sensation of speed are to be commended," he said after the ride along the experimental train's 12 miles of elevated concrete track.

Rohr Corp., of San Francisco, is cooperating with the aerotrain's constructors Bertin, in developing applications of the aerotrain in the United States.

Bangla Desh Won't Give In, Premier Says

Bars Compromise With Yahya Regime

NEW DELHI, June 2 (AP).—The prime minister of the self-proclaimed republic of Bangla Desh ruled out today any possibility that East Pakistan would agree to a political compromise with Pakistani President Yahya Khan.

"We should like to make it absolutely clear to everyone that there is no room for compromise within the framework of Pakistan," Tajudin Ahmed said in an interview broadcast over the Indian government radio network.

"Bangla Desh (Bengali nation) is sovereign and independent and we shall defend its separate and free entity at any cost," he said.

The radio said that the interview was conducted by a correspondent of The Statesman, a newspaper, somewhere in East Pakistan. The exact location was not given.

Mr. Ahmed, a close ally of the imprisoned East Pakistani independence leader, Sheikh Mujibur Rahman, proclaimed himself prime minister of Bangla Desh on April 17.

No Puppet Regime

Previously, both his supporters and Indian government information sources had insisted that the 53-year-old leader of the outlawed Awami League was free.

"We do not know where exactly Sheikh Sahib (master) has been detained by the Pakistani government, but the claim that he has urged the people to cooperate with the army of Pakistan should be rejected with utmost contempt," Mr. Ahmed said. "The claim is preposterous."

Cholera Epidemic

NEW DELHI, June 2 (AP).—A deadly cholera epidemic, which has already taken more than 500 lives in the last three days, is raging through many East Pakistani refugee camps and there are fears the dreaded disease may spread to Calcutta and other parts of India, well informed sources said today.

The sources said there were at least 10,000 confirmed cases of cholera among the estimated four million refugees who have fled into India since civil war broke out.

U.S. General Is Charged

(Continued from Page 1)

Vietnam is Col. Oran K. Henderson, who is now facing court-martial at Fort Meade, Md., on charges of covering up the events at My Lai.

Cover-up charges were also brought against Maj. Gen. Samuel W. Koster. These charges were dismissed last month by Army Secretary Stanley Resor, however, though Gen. Koster was demoted by one star and censured.

The charges against Gen. Donaldson are of a criminal nature rather than the "dereliction of duty" and "false swearing" complaints brought against Col. Henderson.

Gen. Donaldson, from Oglethorpe, Ga., was graduated from West Point on June 6, 1944, the day of the Normandy invasion. He served with the 42d Infantry Division until the war ended, then climbed steadily through the ranks, serving in Germany and Korea and twice on the staff of the Joint Chiefs.

The general is said to be a superb athlete. He was a member of the U.S. pentathlon team in the 1948 Olympic games.

Col. McCloskey, 40, from Wilkes-Barre, Pa., joined the Army as an enlisted man in 1949, fought in Korea and won a second lieutenant's commission in 1954.

55 Cases Under Investigation

WASHINGTON, June 2 (AP).—The Army said today it still has under investigation 55 cases of alleged atrocities involving American soldiers. These are among a total of 168 separate incidents of alleged war crimes investigated by the Army's Criminal Investigation Division since the beginning of the American buildup in Vietnam in 1965.

Of the 168, the Army said the CID concluded that in 59 of the cases the allegations were false or could not be proved. In 54 other cases, the CID decided there was enough evidence for legal action and turned its findings over to appropriate commanders. The 55 cases still under investigation involve 31 individual soldiers, the Army said.

At News Conference

Nixon Discusses Possibility Of Arms Pact With Russia

(Continued from Page 1)

last week would affect prospects for a settlement in the Middle East "only in terms of how it might affect the arms balance." In words apparently urging caution on Moscow, the President said:

"In the event that this (treaty) will be followed by an introduction of more weapons into the Middle Eastern area, it can only mean a new arms race and could greatly jeopardise the chances for peace." He added, "We trust that that is not the case."

The United States has committed itself to maintaining the balance of power in the Middle East.

The Soviet-Egyptian treaty calls for "strengthening the defense capacity of the United Arab Republic" and assistance in training Egyptian military personnel.

The President said that the United States would continue to work for a peace agreement in the region, "either an interim agreement, if necessary... a comprehensive one, if possible." "We are not going to allow this treaty to discourage us insofar as seeking that agreement is concerned," he said.

Mr. Nixon also sought to keep extended to Egypt the hand of friendship proffered during the recent visit to Egypt of Secretary of State William P. Rogers. "We seek normal relations with all of the countries of the area," Mr. Nixon said, "including the U.A.R."

Responding to a question on the war in Vietnam, Mr. Nixon reiterated that he was ending American involvement "in a way that we give the South Vietnamese a reasonable chance to defend themselves against mainist aggression," he said.

At another point in his conference the President that half the Americans he brought home from Vietna that "we are going to bring all home."

POW Action Needed

President Nixon then rul any agreement with Nort nam for the release o prisoners without assurance "action" and not just disc would follow.

The President said th most urgent goal was to the release of U.S. capti Southeast Asia. But accor peace-talks Ambassador K.E. Bruce, he said, the C nists in Paris had never solid commitment to fr prisoners "if we took steps."

Specifically, Mr. Nixon Hanoi had never indicate it would release American if the United States set for total withdrawal forces from Indochina.

"As far as we are con we are not going to mal kind of agreement re prisoners that will not be current with action," the dent said.

In discussions with Vietnam "It always come to the same thing," he s we would end our activiti set a date, they would the prisoners—not release

President Nixon said he go anywhere in the worl thought it would lead agreement on nuclear arm tations or a mutual troop tion in Europe.

He said the United Stat its allies "will move forw negotiate for a mutual re of forces in Europe as s NATO consultations in are completed.

Mr. Nixon said Defens retary Melvin R. Laird a Rogers have been consulti NATO officials this week the Soviet offer to negot mutual reductions of fo Europe.

He said, "When the co tions have been complete United States and its all move forward to negotia mutual balanced force red

No Cutback Now

The President has pre ruled out the possibility of lateral U.S. reduction of 1 000-man garrison in Europ

However, Mr. Nixon s has no plans at this t meet with European lea their countries to discuss troop withdrawals.

After the news con presidential Press Secreta Ziegler said there is n in reports published in that the President hopes Peking in 1972. And, Mr. said, the President has n to visit Moscow.

Mr. Nixon said last nig the United States would the International Labor zation, but warned tha tinued U.S. support depe better treatment of no mmunist trade unions by t

He alluded, during the conference, to suggestio George Meany, president AFL-CIO, that the IL Communist-dominated.

Mr. Meany talked to m the ILO and as you know very strong feelings and i tions about our member the ILO," Mr. Nixon said.

After disclosing the dec keep the United States world labor body, which i Communist Unions, Mr. said: "But we are also g see that American labo free labor throughout the gets a better voice in t than it has had previousl

Congress has cut back c contributions to the intern body in the past followi opposition expressed b AFL-CIO.

Mr. Nixon promised t new funds from Congr make up for the arrears i dues. But if free labor c receive better treatment the organisation, he said, ican support is going to g down the drain."

U.S. Pledges 'Offensive' on Hard Drugs

(Continued from Page 1)

addicted to heroin in one form or another. The study group said the only effective solution to the problem may be the withdrawal of troops from the area.

Without being specific, Mr. Nixon said last night that his national program would have four points: halting the traffic at the foreign sources, prosecuting the sellers, initiating a "massive" educational effort in the United States and treating the addicts. In the case of the servicemen, he said, they should have the opportunity to be treated before being released from the military, but he did not say whether this would be required.

As he has before, the President asserted his adamant opposition to legalization of the use of marijuana. He contended that there was no moral or social justification for legalizing marijuana and that it would encourage more youths "to start down that long, dismal road that leads to hard drugs and eventually self-destruction."

Reds Pushing On 4 Fronts

(Continued from Page 1)

muniqué besides the nine in the helicopter crashes.

U.S. aircraft destroyed about 60 vehicles and eight big artillery pieces abandoned by South Vietnamese troops pulling out of the Snoul region of northeastern Cambodia to prevent them from falling into Communist hands, military sources said today.

The equipment losses were the heaviest for the South Vietnamese since the height of the Laos operation last February and March, the sources said.

Most of the vehicles destroyed by the American planes were trucks, but at least eight 105-mm howitzers were knocked out, according to the sources. All the equipment had been provided to the government forces by the United States.

South Vietnamese spokesmen said the Communists had made no fresh attacks on the task force yesterday. The command maintained that the task force was driven out of Snoul by a North Vietnamese force five times its size.

Belfast Man Fined On Urging Desertion

BELFAST, June 2 (AP).—A young Irishman was fined here today for trying to persuade British soldiers to desert. The prosecution said it was the first such case in Northern Ireland.

Noel O'Reilly, 22, was fined £40 for handling two soldiers a leaflet that urged them to desert.

Quake Near Melbourne

MELBOURNE, June 2 (AP).—An earth tremor rocked Melbourne suburbs today and was felt as far as 50 miles away.

Ô de LANCÔME
The eau de toilette
That's oh! So fraiche!



oscar

Encore!
Happy Birthday & Anniversary Again
To That Sweet...
"Em-Grace-Abel" You
Grace & Abel Green

Did Abel Green marry Grace on their wedding anniversary . . . so he'd always remember his birthday? Or . . . did Grace marry Abel on his birthday . . so he'd never forget their anniversary?

Walter Jacobs
Lake Tarleton Club, Innkeeper, Emeritus
Biscayne Island, Miami Beach, Florida.

June 3, 1971

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at the Cafeteria
MAXWELL HOUSE COFFEE
at the Boutique
Only the best perfumes
Here's one house we
know we can count on 100%
Temple Fielding

WEATHE

ALGARVE	18	61	Very
AMSTERDAM	24	75	Cloud
ANKARA	18	64	Rain
ATHENS	22	72	Start
BEIRUT	24	75	Parti
BELGRADE	24	75	Parti
BERLIN	26	79	Cloud
BRUSSELS	22	72	Parti
BUDAPEST	25	77	Parti
CAIRO	32	90	Sunny
CASABLANCA	19	66	Very
COPENHAGEN	24	75	Parti
COSTA DEL SOL	25	77	Parti
DUBLIN	17	63	Parti
EDINBURGH	11	52	Overc
FLORENCE	25	77	Cloud
FRANKFURT	24	75	Cloud
GENEVA	20	68	Cloud
HELSINKI	26	79	Sunny
ISTANBUL	22	72	Cloud
LAS PALMAS	20	68	Cloud
LISBON	18	61	Overc
LONDON	21	70	Parti
MADRID	22	72	Cloud
MILAN	23	73	Cloud
MONTREAL	18	64	Cloud
MOSCOW	23	77	Sunny
MUNICH	19	66	Parti
NEW YORK	20	68	Cloud
NICE	22	72	Cloud
OSLO	25	77	Parti
PARIS	22	72	Cloud
PRAGUE	26	79	Parti
ROME	31	88	Sunny
SOFIA	24	75	Parti
STOCKHOLM	22	72	Cloud
TEL AVIV	30	86	Cloud
TUNIS	32	90	Sunny
VENICE	28	82	Parti
VIENNA	26	79	Parti
WARSAW	26	79	Sunny
WASHINGTON	28	82	Cloud
ZURICH	21	70	Cloudy

(GMT—Greenwich Mean Time) temperatures at 1200 GMT, others at 1200

Sharp Cutbacks Possible

Cost Leaps $2 Billion On U.S. Navy's F-14

By Michael Getler

WASHINGTON, June 2 (WP). Anticipated cost overruns on the Navy's new F-14 fighter program are now so high—$2 billion to $3 billion—that Pentagon officials are considering possibilities ranging from severe cutbacks to cancellation of the project.

Defense officials say that outright cancellation at this time is unlikely, though it is being looked at. Most officials expect the Pentagon will try to salvage the F-14, possibly by buying fewer of them or cutting out some of the more expensive features.

Some other officials, however, believe that actions such as holding up further production while a cost solution is sought, as is being considered, might eventually keep the F-14 from ever actually entering fleet service.

The Navy had planned on buying 710 of these planes to help protect its carrier task forces from enemy air attack and to escort Navy fighter-bombers to targets. The plane is supposed to take on the role now being performed by the Navy's F-4 Phantoms and which was once to be carried out by the F-111B.

$12.5 Million Each

Last December, the Navy estimated the cost for each F-14 at $11.5 million. But by April, cost overruns had been revealed which pushed the price of each plane up by at least $1 million and the total project from $8.3 billion to $9 billion.

[Defense Department spokesman Jerry Friedheim described today as reasonable press estimates that the cost of the program could rise from $9 billion to more than $11 billion, Reuters reported. But Mr. Friedheim said that no serious consideration was being given at the moment to canceling the program.]

In the past two months, the plane has been the subject of intensive investigations by the Navy, Congress, the Defense Department and the General Accounting Office.

Last Thursday, Deputy Secretary of Defense David Packard received a report on the F-14 from the Navy which, according to reliable sources, showed that the project as currently planned might cost at least an additional $2 billion.

This, according to defense officials, would drive the total cost to over $11 billion, making the plane about as expensive as the F-111B would have been when it was canceled because of cost and weight problems in 1968.

Mr. Packard, reliable sources report, "didn't like the presentation one bit," and reportedly was very rough on Navy managers for letting the program get so out of hand.

Satevepost Back, Favorites, Too

PHILADELPHIA, June 2 (AP).—Norman Rockwell is back on the cover of the Saturday Evening Post.

The famed illustrator painted a picture of himself talking to a model for the once-traditional delivery boy on the cover of the new Saturday Evening Post, which appeared on newsstands yesterday.

The new Post is a quarterly and costs $1 an issue. Also back are Tugboat Annie and Alexander Botts, along with their creators Norman Reilly Raine and William Hazlett Upson. Other old Post favorites, Paul Gallico and Pete Martin, are in the new Post, too.

Newcomers are Gov. Nelson A. Rockefeller of New York, who discusses "The Arts and Quality of Life," and Arthur C. Clarke, who asks "Whatever Happened to Flying Saucers." Journalists Earl Wilson, Art Buchwald and Thomas Wolfe have added their talents to the Post.

The old Post printed its last issue Feb. 8, 1969, then folded because of financial difficulties.

Nixon Backs Police Action On 'May Day'

WASHINGTON, June 2 (WP).—President Nixon said last night that characterizing the arrests of 7,000 May Day demonstrators as "suspending constitutional rights" was an exaggeration and that he approved of what the Washington police did.

Questioned repeatedly during his news conference about accusations that civil liberties were suspended on a wholesale basis, the President insisted that the police were a model of "firmness and restraint" for other cities to emulate.

The demonstrators who tried to shut down the nation's capital on May 3 were "vandals, hoodlums and lawbreakers," Mr. Nixon said, and they should be treated as lawbreakers."

Not 'Tolerated'

"This government is going to go forward," the President said, and that kind of activity—which is not demonstration, but vandalism, lawbreaking—is not going to be tolerated in this capital."

Mr. Nixon said peaceful demonstrators have been protected, not bothered, by city police, and added, "But when people come in and slice tires, when they block traffic, when they make a trash bin out of Georgetown and other areas of the city, and when they terrorize innocent bystanders, they are not demonstrators."

He restated his position under follow-up questioning that focused on the dropping of charges against most of the 7,000 arrested under procedures that allegedly failed to distinguish between troublemakers and innocent bystanders.

Calling it "an exaggeration" to say that constitutional rights were suspended, the President emphasized that the blockers of traffic were stopped without injury. "I must say that I think the police showed a great deal more concern for their rights than they showed for the rights of the people in Washington," he said.

U.S. Search Called Off for Private SST Funds

WASHINGTON, June 2 (AP).—The Department of Transportation and Fairchild Industries, Inc., today called off their search for private financing for a supersonic transport development program.

Fairchild had planned to complete by June 30 a survey of plans to continue on a private basis the SST prototype development program that had been under way with government support for some years until Congress voted in late March to deny further funds.

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Associated Press.

BEGINNER'S LUCK—Seated on his father's car, 2-year-old Daniel Rathbun of Liberal, Kan. ponders his recent adventure. A few minutes earlier he was behind the wheel when the car crashed through two fences (background) before coming to a halt in a neighbor's backyard. His 6-month-old twin brothers and a 12 year-old girl were in the back seat. The motor had been left running with the youngsters alone in the car when Daniel went into action. Property damage, but no casualties.

Billion-Dollar Offering

Penn Central Puts 'For Sale' On Its Park Ave. Real Estate

By Robert J. Samuelson

WASHINGTON, June 2 (WP).—The Penn Central Transportation Co. today formally put a "for sale" sign on all its Park Avenue real estate, including partial ownership of the Pan Am Building and four famous hotels—the Biltmore, Roosevelt, Barclay and Waldorf Astoria.

Together, the 23 pieces of property are secured by $435 million in mortgage loans. According to some estimates, their current market value may exceed a billion dollars.

Today's announcement fulfilled a pledge of four trustees who are operating the bankrupt Penn Central to sell all the railroad's nontransportation properties.

But the trustees appeared to have accelerated the schedule for divestiture. In a report last March to the Federal Railroad Adminstration they warned that selling the "nonrail assets will not be a simple matter, capable of solution in 1971."

Yet the railroad has now disclosed proposals to dispose of most of the nontransportation assets.

Last week the trustees announced a tentative agreement to transfer all stock of the Pennsylvania Co.—a wholly-owned subsidiary which controls most of the nonrailroad operations—to a group of 53 banks. Penn Central owes the banks $300 million.

The most immediate effect of the sale of the Park Avenue real estate could be a change in New York City's skyline. The Penn Central is offering the air rights above Grand Central terminal for construction. A new building there would obscure the Pan Am Building's domination of Park Ave.

But the cash generated by the property sales could be frozen for years by legal disputes, the trustees said in today's statement. The railroad's creditors—who have outstanding loans to the Penn Central—could claim that the money should go to them, not to the railroad.

If the trustee's prediction proves accurate, the real-estate sales will provide no immediate funds to help sustain the railroad's daily operations, which are losing money.

The trustees, however, appear to be laying a foundation to appeal to Congress for more assistance. Late in 1970, Congress approved a $125-million loan guarantee to supply the funds the Penn Central needed to continue.

But the railroad has been consistently criticized in Washington for using its funds to diversify into nonrailroad activities—a diversification that many congressmen have blamed for causing the railroad's bankruptcy last June. The declaration of bankruptcy gave the Penn Central the right to suspend payment on many of its loan and tax obligations.



AP.

IT'S A FREE COUNTRY—This gentleman didn't give any explanation as he calmly walked down a Washington street balancing a water-jar of roses on his head.

U.S. Paper Says Russia Harasses Its Correspondent

BOSTON, June 2 (UPI).—The Christian Science Monitor has complained to Soviet officials over "harassment" of its Moscow correspondent, Charlotte Saikowski.

It also printed today a dispatch by the correspondent, who said that on a trip to Soviet Central Asia she was subjected to official obstruction, surveillance, removal and exposure of film and a search of her personal belongings.

She said that, although the Russians lifted direct censorship of outgoing news dispatches ten years ago, "little has changed to make news-gathering easier. The Mocow correspondent still lives and works in a politically cold, restrictive and inhibiting atmosphere."

Miss Saikowski said the Soviet press agency Novosti declined to give her assistance for the trip, saying its reporters in Central Asian cities were "busy," forcing her to travel as an ordinary tourist.

The Pill May Not Cause Side Effects

NEW ORLEANS, June 2.—Is the pill really to blame for such "side effects" as weight gain, breast tenderness, headaches, nervousness, higher blood pressure or nausea?

Dr. J. W. Goldheizer, director of clinical sciences at the Southwest Research Foundation in Texas, doubts it, Women's Medical News Service reports.

In a study lasting six months, Dr. Goldheizer selected 398 women volunteers who had never used oral contraceptives before. Four groups of them were given oral contraceptives of varying types. The fifth group was put on dummy sugar tablets, told that these were unproven contraceptives and advised to use a vaginal contraceptive as well.

The women on the dummy pills developed as many side effects as those on the real pills, Dr. Goldheizer told a meeting of the American Fertility Society here. Even their weight gain was similar.

Whopping Rise in U.S. In Whooping Cranes

LAUREL, Md., June 2 (UPI).—A joint U.S.-Canadian effort to increase the whooping crane population is paying off.

Eight whooping crane eggs transported to the Patuxent Wildlife Research Center from northwest Canada last week have hatched. That makes 27 whooping cranes in captivity in the United States.

The eggs "seem to have produced nice-looking birds," a wildlife center spokesman said.

New Vet Group Asks Anti-War Vets to Debate

WASHINGTON, June 2 (WP).—A new veterans group, which claims a membership of 5,000 and support of the "overwhelming majority" of the nation's 2.5 million Vietnam veterans, yesterday challenged the spokesman for anti-war veterans to a nationally televised debate.

"We do this in the interest of meaningful dialogue and the American people's right to hear a balanced presentation," said Bruce Kessler of New York, a former marine and spokesman for the new group.

"We demand that the mass media . . . which has helped paint us as bloodthirsty murderers by giving undue prominence to 1,000 out of 2.5 million, give us ample time and space to clear our name and the conscience of the American people," Mr. Kessler said.

Mr. Kessler and nine other Vietnam veterans joined yesterday to announce formation of Vietnam Veterans for a Just Peace, a group that seems to have exploded out of the backflash that followed the April 24 demonstrations in Washington by about 1,000 veterans demanding an immediate end to the war.

11 Cabinet Ministers Resign in Colombia

BOGOTA, Colombia, June 2 (Reuters).—Eleven ministers—almost the whole Colombian cabinet—resigned last night in an apparent move to allow President Misael Pastrana Borrero to carry out a reshuffle and settle differences within his coalition government.

In a letter to the president, the 11 ministers said they had come to the conclusion it was "opportune to leave you at liberty to make the ministerial changes according to the circumstances, and which the president considers necessary."

Move Started To Give N.Y.C. Its Statehood

NEW YORK, June 2 (UPI).—Rep. Bella S. Abzug, D., N.Y., saying that eight million residents of New York City have been "disfranchised and disinherited," has started a drive to gain statehood for the nation's largest city.

Mrs. Abzug said yesterday that she has formed a committee to establish New York City as a state. It will collect petitions for a referendum to be put on the November ballot asking Congress to admit the city into the Union, she said.

Mrs. Abzug said that New York City has been hampered by an "outmoded political relationship" which requires the city's taxing powers and budget to be approved by the State Legislature in Albany. She said that this particular legislative session has created a crisis.

Labor Contractor Pleads Innocent In Calif. Murders

YUBA CITY, Calif., June 2 (UPI).—Farm-labor contractor Juan V. Corona pleaded innocent today to the slayings of ten of 23 farm workers whose bodies were found along the Feather River.

Wearing a blue suit and cowboy boots, Mr. Corona, 37, appeared for a 27-minute arraignment which was closed to newsmen and the public for security reasons. He was expressionless and calm.

Mr. Corona's attorney, public defender Roy Van Den Heuvel, entered the plea of innocent for him on ten counts of murder.

A preliminary hearing was set for June 14.

The proceedings at Yuba City were conducted in English. Mr. Corona, who speaks only halting English, had a Mexican interpreter.

News Services Accept Raises in U.S. Wire Rates

WASHINGTON, June 2 (Reuters).—News services operating in the United States have decided against fighting further in the courts to preserve reduced rates they have long paid for the telegraph facilities they use in sending news.

The Federal Communications Commission ruling abolishing the preferential press rates was upheld May 12 by the U.S. Court of Appeals, putting the news services on the same footing with other commercial users of private-wire telegraph facilities.

A spokesman for Copley News Service, one of three news services that brought the suit challenging the FCC decision, said yesterday an appeal to the Supreme Court—the only legal avenue remaining—was unlikely.

An Admiral de Gaulle

PARIS, June 2 (AP).—Naval Capt. Philippe de Gaulle, son of the late Charles de Gaulle, has been promoted to rear admiral, it was announced today. The promotion will take effect Sept. 1.

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First Northern Foray Since '68

Wallace Taking Campaign To Cities in Border States

By Nicholas C. Chriss

HOUSTON, June 2.—Alabama Gov. George C. Wallace plans to take his bid for a possible 1972 presidential campaign to Toledo, Ohio, for another fund-raising dinner, and then to Jacksonville, Fla., Charlotte, N.C., and possibly New York City.

The dinner in Toledo, on June 26, will be for Wallace supporters in Ohio, Michigan and Indiana, a region where the Alabama governor believes he has heavy support among blue-collar workers.

"We're going to go everywhere before this is over," said one of Mr. Wallace's top aides in a telephone interview.

The visits to various cities in the border states and in the North are part of a plan to determine whether Mr. Wallace can garner enough national support to run a countrywide presidential campaign in 1972—or whether he must confine his effort to the South.

Unionist Backer

The Toledo dinner is Mr. Wallace's first foray into the industrial North since his 1968 campaign. A co-chairman of the Toledo dinner will be Willie Murphree, president of a United Auto Workers local in Cleveland and also president of the United Hardhats of America.

It will be the third Wallace "appreciation dinner." One was held in Dallas, on May 8, attended by about 1,300 Wallace supporters. Another is scheduled to be held in Nashville on Saturday night for supporters from Tennessee and Kentucky.

Tickets cost $50 a plate, but in Toledo, a Wallace aide said, "hardhats" will get in for $25.

Sources in the Wallace campaign said the dinner in Jacksonville would be held on July 24.

The northern portion of that state gave Mr. Wallace strong support in 1968. Racial feelings in North Florida usually run much stronger than in the southern tip. Mr. Wallace also would like to run in the Florida Democratic primary this year.

Before Schools Open

The Charlotte dinner is scheduled for some time in August, not long before schools open. This is for a specific reason, as outlined by one of Mr. Wallace's aides:

"Nixon promised freedom of choice (in schools) in Charlotte," he said. "And then that (Federal Court) decision came out of there (involving crosstown busing of pupils)."

After Charlotte, Mr. Wallace and his aides are contemplating a dinner in New York City right after Labor Day. An aide said this would coincide with the anniversary of a melee that broke out on Wall Street when several hundred "hardhat" construction workers there attacked and beat some long-haired anti-war demonstrators.

Mr. Murphree said his organization has members in New York, New Jersey, Massachusetts, Georgia, Tennessee and "various other places."

In a telephone conversation from Cleveland, he said he admired Mr. Wallace's courage and "his pro-American stand."

© Los Angeles Times

Court Restrains Draftee From Going to Vietnam

MINNEAPOLIS, June 2 (UPI).—The state of Minnesota has a court order that says Clifton D. Perkins can stay home from Vietnam until at least June 15.

The 20-year-old draftee from suburban Minnetonka reported for induction into the Army May 28, 1970, and received orders April 1, 1971, for assignment to Vietnam. He volunteered in late May to be the plaintiff in a suit to test the constitutionality of the war.

The 1971 Minnesota Legislature authorized the state attorney general to file suit against Secretary of Defense Melvin R. Laird, who "lacked constitutional authority to order Perkins to participate in armed hostilities without a congressional declaration of war," according to the suit.

Federal Judge Earl R. Larson issued a temporary restraining order without comment yesterday after U.S. Attorney Robert Renner said the government agreed not to send Mr. Perkins to Vietnam until at least June 15, but would not consent to a court order. A hearing will be held June 12.

Massachusetts Suit Rejected

BOSTON, June 2 (Reuters).—Massachusetts lost another round yesterday in its court challenge of the constitutionality of its citizens being sent to battle in the undeclared Vietnam war. U.S. District Judge Charles Wyzanski dismissed the suit, declaring "the complaint is without merit."

Police Deny 2d Gun Figured In Slaying of Sen. Kennedy

LOS ANGELES, June 2 (UPI).—There was no "second gun" in the assassination of Sen. Robert F. Kennedy, only a stand-in pistol used by investigators to check on the loudness of the shot, the Los Angeles police chief said yesterday.

Chief Ed Davis denied at a news conference the existence of a "second gun" and defended the criminologist who examined the Kennedy murder weapon.

Chief Davis on Saturday had ordered an investigation into charges made by Barbara Warner Blehr, an attorney, who said incompetent crime-lab work indicated two pistols may have been used in the assassination, and that Sen. Kennedy was not shot by the gun taken from the convicted assassin, Sirhan B. Sirhan. That left the possibility of another assassin.

Mrs. Blehr said police confiscated one pistol from Sirhan. But bullets from another gun, identified by a different serial number, were identified in court as similar to those found in Sen. Kennedy and those wounded in the shooting, she said.

She said she wanted to show that the criminologist who gave the testimony, Dewayne A. Wolfer, is incompetent, and should not be named permanent head of the police crime laboratory, an appointment now pending.

"A similar-type gun was used just to test the noise—to determine whether the sound would carry to where witnesses said they heard shots," Chief Davis said.

Mr. Wolfer "in my estimation is the top expert (in criminology) in the country," the police chief said.

Chief Davis said the charges against Mr. Wolfer were part of a jealous "vendetta" against him. He said other criminologists, backing Mrs. Blehr's accusations, had been beaten in court tests by Mr. Wolfer.

Mrs. Blehr denied there was any vendetta.

Hijacked Airliner Back From Cuba

MIAMI, June 2 (AP).—A hijacked Pan American Boeing-707 airliner with 68 persons aboard landed here today after being held by Cuba for a record 90 hours.

The Caracas-to-Miami flight was diverted Saturday when a young Venezuelan commandeered the aircraft. Word came from Cuba that the skyjacker was armed with nothing more than a fingernail clipper.

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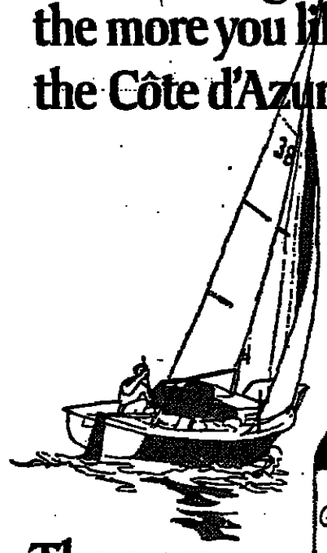
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Industry Representative

Soviet Bloc Opposes Election Of Frenchman at ILO Parley

By Victor Lusinchi

GENEVA, June 2 (NYT).—Meeting under the pall of a financial crisis caused by a U.S. failure to pay its dues, the International Labor Organization ran into a strong protest today from the Soviet Union at the outset of the 56th conference of its 121 member states.

The Soviet representative, Ivan V. Goroshkin, argued that the election of Pierre Waline, a spokesman for French industry, violated the accepted custom of having the conference presided over by a government delegate.

Mr. Goroshkin, a deputy Soviet labor minister, said the election had downgraded the primary role of governments in an organization that they financed.

The ILO founded in 1919 and now a United Nations specialized agency, is unique among intergovernmental organizations in that its member states are represented in its councils by employer and trade union as well as government delegates.

Mr. Goroshkin recorded the protest in the name of all the Communist governments of Eastern Europe with the exception of Romania, which preferred to register a separate but identical protest.

Mr. Goroshkin said that the tradition that the conference's president should be a government representative had been broken only once, with the election of Jean Moeri, a Swiss trade unionist, two years ago.

But it had been understood then that this election to mark *the organization's 50 years of* activity on behalf of the working man was not to be a precedent, the Soviet delegate continued.

However, Mr. Goroshkin made clear that Communist objections to Mr. Waline's election also stemmed from the ostracism of the Communist employer delegates by those representing free enterprise.

Because they are in the majority in the employers group, the free enterprise representatives have been able to limit the role in the ILO of the Communist employers on the ground that these speak with the same voice as their governments.

The U.S. Congress has delayed approval of an appropriation of funds for the ILO because of dissatisfaction expressed by the Nixon administration and American labor and business spokesmen over what they saw as a pro-Soviet trend in the organization. These spokesmen did not, however, ask for a cutting off of U.S. contributions.

President Nixon's statement yesterday that his administration had decided to keep the United States in the organization and would press Congress to vote funds to meet the arrears helped to raise the spirits of ILO officials today.



Associated Press.

WHITE PASTURES—Italian cattlemen tug and push to get this cow through snowdrift on the 8,500 ft. high Krimmler-Tauern pass to greener pastures in Austria.

China Envoys Now in All of East Europe

New Man in Prague Rounds Out Efforts

PRAGUE, June 2 (Reuters).—China has completed the first stage of its efforts to restore relations with East Europe by *appointing a new ambassador* to Czechoslovakia, it was disclosed today.

The ambassador, Tsung Kewen, presented his credentials to President Ludvik Svoboda in Prague Castle this morning, recalling in his speech the "traditional friendship between the Chinese and Czechoslovak peoples."

The ambassadorial post had been officially vacant since June, 1969, but the previous ambassador, Chung Shi-tung, is believed to have departed a few years earlier, some time during the Cultural Revolution of 1966 and 1967. Neither the Chinese Embassy nor the Czechoslovak Foreign Ministry could give the exact date.

Czechoslovakia is the last country in Eastern Europe to which China has re-appointed an ambassador. Envoys to Hungary, Bulgaria, East Germany, Poland and the Soviet Union were accredited between May and November of last year. Relations with Romania were never seriously disrupted.

Despite the apparent warmth of Mr. Tsung's accreditation speech today, political relations between the two countries remain bitter.

The Chinese boycotted last week's *Czechoslovak Communist* party congress, at which party leader Gustav Husak declared that the Mao Tse-Tung leadership in Peking "is enshrouded in left-wing pseudo-revolutionary phrases and is oriented toward splitting the unity of socialist countries.

"The leadership of the Communist party of China refuses to establish any sort of relations with the great majority of the Communist and workers' parties, not excluding our party," Mr. Husak said.

This denunciation was delivered after the arrival of Mr. Tsung who, according to diplomatic sources, landed at Ruzyna Airport on May 8 or 9. Mr. Tsung's presence was not disclosed until this morning, when a *one-sentence report* in the Communist party newspaper, Rude Pravo, said he had called yesterday on Foreign Minister Jan Marko.



Associated Press.

ALTAR GIRL—Lee Ann Kieser assisting Msgr. John J. Noone at Philadelphia's St. Matthis Roman Catholic Church during the distribution of communion. She is one of four altar girls in the city's archdiocese which until quite recently had a boys-only assistant rule.

Mentor of Political Leaders

Reinhold Niebuhr, U.S. Theologian, Dies

(Continued from Page 1)

in politics, as a member first of the Socialist party, and then as vice-chairman, of the Liberal party in New York.

He was an officer of Americans for Democratic Action and active in numerous committees established to deal with specific social, economic and political matters. He was a firm interventionist in the years before U.S. entry into World War II. He was equally firm in opposing Communist goals after the war, but at the same time he was against harassing American Communists.

Mr. Niebuhr had been associated with Union Theological Seminary, in New York, since 1928. He was, successively, associate professor of the philosophy of religion (1928-30); William E. Dodge Jr. Professor of Applied Christianity (1930-55), and Charles A. Briggs Graduate Professor of Ethics and Theology from 1955 to his death. He was vice-president of the seminary after 1955.

Many who heard him lecture on secular matters were incredulous when they found that he was a clergyman, for he wore his erudition lightly and spoke in common accents. When he preached, one auditor recalled, "he always seemed the small-town parish minister, able to relate the Christian faith simply to contemporary problems."

A high forehead and premature baldness, except for a ring of hair above his ears, made Mr. Niebuhr appear taller than his 6 feet 1 inch. His frame was large and his hands were big-knuckled.

He looked outsized in his snug office, on the seventh floor of the seminary, which he occupied during his teaching years. *Its* walls were so hidden by books, mostly on sociology and economics, that there was space for only one picture, a wood engraving of Jonah inside the whale. On his desk, amid a wild miscellany of papers, was a framed photograph of his wife and children. When students dropped in, as they frequently did, he liked to rock back in his swivel chair, cross his legs, link his hands on top of his head and chat.

In those informal moments he was a gay and witty talker, tossing off ideas in virtually every sentence and drawing upon a seemingly inexhaustible store of quotations from books he had read.

Relaxed Manner

Mr. Niebuhr had an easy way about him, one that dispelled barriers of communication. He was "Reinie" to friends and acquaintances; in public references he preferred "Mister" to *the honorific* "Doctor." His highest earned academic degree was master of arts, which he received from Yale in 1915, but he collected 18 honorary doctorates, including a doctor of divinity *from Oxford*.

For many years Mr. Niebuhr was virtually a chain smoker of cigarettes, and he unabashedly sipped Scotch whisky at the cocktail hour. At such times he was able to call upon a fund of small talk that delighted his companions.

Mr. Niebuhr's diversions were few. He was fond of walking on Riverside Drive with his wife and his large black poodle, but the family conversation was mostly about religion. Mrs. Niebuhr was a lecturer on that subject at Barnard College for a number of years. Otherwise Mr. Niebuhr worked from 7:30 a.m. until he retired at midnight.

In struggle for the good, institutional change is likely to be more effective than a change of *heart, Mr. Niebuhr suggested. He* decried the practice of some clergymen of offering salvation on what he considered simplistic terms.

Billy Graham, the evangelist, and the Rev. Norman Vincent Peale, the expositor of "the power of positive thinking," were among the clergymen Mr. Niebuhr contradicted. Their "wholly individualistic conceptions of sin," he said, were "almost completely irrelevant" to the collective problems of the nuclear age.

Mr. Niebuhr objected especially to the notion that religious *conversion could cure race prejudice*, economic injustice or political chicanery. The remedy, he believed, lay in societal changes spurred by Christian realism. In this sense, man could be an agent in history by coming to terms with it and working to alter his environment.

He was born June 21, 1892, in Wright City, Mo., the son of Gustav and Lydia Niebuhr. His father was pastor of the Evangelical Synod Church, a German Lutheran congregation, in that farm community. At the age of 10 Reinhold decided that he wanted to be a minister because, as he told his father, "you're the most interesting man in town." At that point his father set about teaching him Greek.

Studies at Yale

From high school Reinhold went, with his brother, Richard, to Elmhurst College in Illinois, a small denominational school, and from there, after four years, to Eden Theological Seminary, near St. Louis. After the death of his father in 1913, Reinhold was asked to take his pulpit in Lincoln, Ill. He declined in order to enter Yale Divinity School on a scholarship. He received his bachelor of divinity degree there in 1914, and his master of arts a year later.

Upon his ordination by the Evangelical Synod of North America, he was sent to his first and only pastorate, the Bethel Evangelical Church of Detroit. He remained there 13 years, nurturing the congregation from 20 members to 650 and becoming the center of swirling controversy for his support of labor, and later for his espousal of pacifism.

"I cut my eye teeth fighting Ford," Mr. Niebuhr said in recollection *of his Detroit years.* Whereas Henry Ford was usually praised in those days for his wage of $5 a day and the low price of his automobiles, he was condemned by Mr. Niebuhr as ravaging his workers by the assembly line, the speed-up, periodic layoffs for retooling and by summary dismissal of men in middle age.

Mr. Niebuhr not only preached against what he regarded as Ford's callousness, but he also wrote stinging articles in the Christian Century that were read by Ford, who was neither amused nor converted.

All during the 1930s Mr. Niebuhr was reassessing his ethical, social and political beliefs. He turned from socialism and was a vigorous critic of the Soviet Union for the "brutality" of its *economic system.*

Mr. Niebuhr's dispute with socialism, and his ultimate break with it, were on religious and ethical grounds, and later on realistic grounds. It was idolatry, he thought, to suggest that human beings could blueprint and bring forth the kingdom of God on earth. He also had mounting doubts about the inevitability of progress.

Minorities and Labor

Although Mr. Niebuhr recanted his socialism, he did not lessen his interest in social change. Instead, he saw it in a different light—as a continuous adjustment of tensions between power groups in society. Nor did he diminish his concern for the plight of minorities and the rights of labor. Their cause, *he contended,* was part of a grander social adjustment within the general framework of American capitalism.

At the outset of World War II Mr. Niebuhr favored American intervention. During the war he worked with the World Council of Churches' Commission on a Just and Durable Peace. He also joined the Liberal party in 1944, and was an untiring spokesman for the anti-Communist left. He was regarded then and later as a salesman of democracy, even though he was not uncritical of his country.

"Perhaps our gravest fault as a nation," he said, "is our exalted sense of American virtue. We see the United States as something unique in the world, a nation whose concerns soar above petty *national ambitions, whose* generosity and goodwill are unequaled. God, we assume, is invariably on our side, thanks to a special covenant with the Almighty."

Ireland to Hold Referendum on Entry Into EEC

DUBLIN, June 2 (AP).—Ireland will hold a referendum on whether to join the European Common Market, Prime Minister Jack Lynch told the Dail—Irish parliament—last night.

Negotiations for Ireland's entry into the economic community are expected to end in August, he said, and the government will then publish a special report before a debate in parliament. The referendum will follow.

Mr. Lynch said that agricultural arrangements for Ireland's entry "semed to be generally satisfactory to us" and there had been progress on tariff quotas.

He said that the government was still *concerned over the newly* developed Irish Sea fishing industry and Irish negotiators would continue to press for a change in the Common Market's provisions for free access to fishing grounds within the community.

5,400 Laid Off At British Steel, Struck by 12,000

LONDON, June 2 (AP).—The state-owned British Steel Corp. laid off more than 5,400 steelworkers today and threatened to let go another 5,000 by the end of the week because of a strike of 12,000 blast furnacemen.

The laid-off steelmen, nearly all based at one Lincolnshire plant, were the first on a list of 200,000 that the corporation predicts it will have to furlough because of the pay strike by the blast furnacemen, now in its second day.

A corporation spokesman said the position at its plants in Wales and other areas will be reviewed at the end of the week.

The strikers are demanding a raise of a little over £10 on their average weekly wage of just under £30. This amounts to a 35 percent rise, far above the government's recommended ceiling of 10 percent.

24 Noted Women In West Germany Admit Abortions

BONN, June 2 (Reuters).—Twenty-four well known West German actresses, journalists, *singers, film stars and fashion* models had their photographs on the front page of Stern news magazine today with the confession, "We have had an abortion."

All of them signed a public declaration admitting that they have broken the law. Under Paragraph 218 of the German Criminal Code, abortion is punishable by up to five years' *imprisonment.*

The women are lending their support to a voluntary campaign by German women to compel the government to repeal the law. Their action has placed West German justice authorities in a dilemma.

In German jurisprudence, state attorneys have no choice but to open legal proceedings against suspected lawbreakers even if they accuse themselves.

The women's campaign, inspired by a similar one in France, seems aimed at showing up the absurdity of the law by defying the authorities to bring them all into court.

French Cabinet's Spokesman in Clash With Press

PARIS, June 2 (AP).—The French government press spokesman, Léo Hamon, walked out on a news conference after a cabinet session today when newsmen refused to stop firing questions at him on the alleged beating of a newspan by Paris policemen.

Mr. Hamon, a secretary of state with cabinet rank, repeated several times that the incident had not been discussed at the cabinet meeting, presided over by President Georges Pompidou.

Mr. Hamon walked out on the 300 newsmen in the government conference room after asking in vain that questions be limited to matters dealt with by the cabinet.

The case of the beating involves Alain Jaubert, a part-time reporter for a weekly magazine, Le Nouvel Observateur.

Mr. Jaubert contends that he was beaten by policemen Saturday and then held in a police hospital ward after he attempted to aid an injured man during *a demonstration* by French West Indians. Mr. Jaubert said he had been in a restaurant in the area with his wife and child.

The police version was that Mr. Jaubert attacked and insulted an officer. He was subsequently charged and released pending trial.

Grief Overcomes Many at Burial Of Train Victims

RADEVORMWALD, Germany, June 2 (UPI).—An elderly man died and dozens of other mourners were treated for emotional breakdowns today at burial services for victims of West Germany's worst postwar train *crash.*

Chancellor Willy Brandt and Transport Minister Georg Leber stood with more than 2,000 grief-stricken persons in Radevormwald's communal cemetery to pay last respects to 29 of the 46 crash victims, most of them youngsters aged 14 to 16. The remaining 17 dead were buried in other cemeteries in the district.

A 75-year-old man collapsed and died at the graves. Several mothers suffered breakdowns and were rushed to hospitals.

Doctors said 76 people had to be treated in first-aid tents outside the cemetery.

Yugoslav Students End School Sit-in

LJUBLJANA, Yugoslavia, June 2 (UPI).—Students at the school of philosophy here today ended the occupation of their university building following a week-long action aimed at making a student a political foctor in Yugoslavia.

The students seized the philosophy school building May 26 to protest alleged delays in criminal proceedings against three colleagues. Classes and examinations were held normally.

The students demanded that their movement be recognized as having equal rights along with other political groups in this Communist country. They also asked for "more democracy and freedom, and consistent efforts to improve the political and economic situation in the country."

Follower of Soviet Policy

Metropolitan Pimen Named Russian Orthodox Patriarch

By Bernard Gwertzman

MOSCOW, June 2 (NYT).—Metropolitan Pimen of Krutitsy and Kolomna was today elected patriarch of the Russian Orthodox Church, the largest and most important religious body in the Soviet Union.

The bearded, 60-year-old son of an office worker will be enthroned in ceremonies tomorrow morning in the ornate Yelokhovsky Cathedral in Moscow, with several foreign dignitaries and Orthodox bishops from all parts of the Soviet Union present. Pimen will officially be known as Patriarch of Moscow and All Russia.



Keystone.

Patriarch Pimen

Pimen's selection by a special church council that met for four days at the monastery town of Zagorsk, outside Moscow, had *been foreseen after he was named* temporary patriarch following the death of Patriarch Alexis last April.

All indications are that the choice of Pimen was completely acceptable—and presumably approved by—Soviet authorities, who carefully monitor the religious life in this country. The Orthodox Church was the target for special abuse after the Bolshevik Revolution in 1917. But since the war, it has been supported by Soviet authorities to an extent denied other religious bodies.

Several church leaders, including Pimen, have traveled abroad to speak in behalf of Soviet policies, and anti-Soviet dissidence within the church is believed minimal. There are estimated to be about 30 or 40 million Orthodox *believers in this country of* 241 million, where religion is officially opposed at all levels of society and atheism is obligatory for Communist party members.

Pimen, in his public statements, has never deviated from official Soviet policy and he can be expected to continue the close collaboration with authorities in order to win privileges for the church's activities.

Assailed Stalin's Daughter

In one of his more publicized interviews, Pimen in 1967 denounced Svetlana Alliluyeva, Stalin's daughter, who had *defected to the United States.* She had expressed a deep religious commitment and said that she had recently been baptized in Moscow.

Pimen was born on July 23, *1910, in the small textile* town of Bogorodsk east of Moscow. At the age of 17, he gave up his given name of Sergei M. Izvekov to take the name of Pimen when he entered a monastery.

After World War II, when the church began to widen its official influence, Pimen was sent on a number of assignments in the country. In 1949, he was named head of the Pskov-Pechorsky Monastery and in 1954 took over the Trinity-Sergeyev Monastery in Zagorsk.

In 1957, he was named a bishop, in 1960 an archbishop, and in 1963 he was made metropolitan of Krutitsy and Kalomna.

In 1963 he was also named a member of the Soviet Peace Committee and the World Council for Peace and began traveling abroad to peace and church meetings.

U.S. Newsman Arthur Morse Dies in Yugoslavia

BELGRADE, June 2 (Reuters).—Arthur D. Morse, 50, executive director of the International Broadcasting Institute, was killed last night when the car in which he and three other persons were riding plunged into Lake Bled, in northwest Yugoslavia.

Tanjug news agency reported today that the other persons in the car, who were not identified, managed to swim ashore. The car was pulled out of the lake this morning.

The agency said Mr. Morse had come to the lakeside resort to attend an international symposium. He was also trying to arrange for holding the annual meeting of the institute in Yugoslavia next year, Tanjug added.

An author and documentary television producer before joining the institute as executive director in 1969, Mr. Morse was for seven years a reporter and director on Edwad R. Murrow's "See It Now" series for the Columbia Broadcasting System.

Mr. Morse was author of a 1968 book, "While Six Million Died," which charged that the Roosevelt administration failed to take action that could have saved Jewish vicims from extermination by the Nazis.

Rex E. Barley

LOS ANGELES, June 2 (WP).—Rex E. Barley, 57, director of the Los Angeles Times syndicate and the Times/Washington Post News Service, died yesterday of a heart attack.

Mr. Barley, who was also president of General Features Corp., a Times-Mirror Co. subsidiary, had checked into Huntington Memorial Hospital in Pasadena over the weekend, complaining of respiratory trouble.

A native of England, he worked in London and served in the Royal Air Force during World War II, and came to the United States and Times-Mirror in 1948 as promotion manager for the Mirror.

He was named director of the Los Angeles Times syndicate in 1951, assumed his position with the Times/Post News Service in 1962 and became president of General Features in 1967 when Times-Mirror bought the company.

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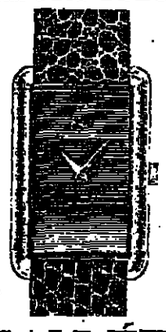
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Ushant Against the French Armed Forces

By Betty Werther

USHANT, France (IHT).—The 2,000 people on the Ile d'Ouessant (Ushant in English) have formed a defense committee to take on the French armed forces.

The first signs of a rebellion came two years ago when the French Navy announced that it planned to set up a base on the island for its *super-frelons* (big hornet) helicopters, particularly noisy aircraft, to protect atomic submarines heading to or from Brest. The usually complacent islanders, led by their defense committee, drew up petitions and staged demonstrations. Then things quieted down for awhile when the navy said the project was still only under study.

Several weeks ago, a notice was posted outside the townhall in the Ushant capital of Lampaul giving details of the proposed installation of a 30-foot radio tower to guide the helicopters, an obvious forerunner to the base.

The municipal council immediately passed a unanimous motion opposing the project and the defense committee, in emergency session, decided on action to be taken. Letters were sent to the prefect, the local member of parliament and the newly appointed minister of environment. The population mobilized.

Because people living near the tower would, if it is built, be subject to restrictions (they couldn't, for instance, use electrical equipment which would create an electro-magnetic disturbance), the project must, according to law, be submitted to a vote even though that vote is not binding.

The Vote

Last week, therefore, the angry people of Ushant, brandishing banners, lined up outside the townhall and voted to reject military domination.

"The vote is purely consultative," said Mayor Marcel Ticos, "but we feel it is affirmative enough so that the authorities will take notice. We are prepared to do everything in our power to save our island."

For centuries the islanders have lived tranquilly in spite of and because Ushant has evoked terror and dread ever since it was first charted around 400 BC.

This windswept table of granite and schist, set 20 miles in the Atlantic off the westernmost tip of France, is in fact surrounded by such treacherous currents and jagged rocks that mariners early coined the sinister saying: "Qui voit Ouessant, voit son sang." (He who sees Ushant sees his blood).

Even today, it's no easy job to reach the island. Sometimes the fog is so thick, you can't find it. During the winter, only one seaworthy steamer, the Enez-Eussa, braves tempest gales over the 45-mile sea route, to make the four-hour crossing from Brest twice a week.

Still, over recent years, with improved transportation during the summer, the island has been attracting an increasing number of visitors, drawn by the solitude, the ocean air, the spectacular beauty, seafood and Ushant spring lamb, a delicacy which, like many of the best French wines, is rarely exported.

The islanders justly fear that if the big choppers come, it will nip this developing tourist industry in the bud.

The fact that Ushant is an important bird refuge and a haven for other forms of wildlife is another argument against the base. Each year a team of ornithologists from Paris comes to study and band some 3,000 birds from 65 of the 100 species which live permanently or temporarily on the island. There are also several families of gray seals, the only ones known to live in France.

"We have been willing to make sacrifices in the general interest," said Mayor Ticos. "We are already prohibited from building on much of our coast because it is protected by the Ecole des Beaux-Arts. We think this is normal, but it does impede our economic development."

"Communications are insufficient and we receive no special compensation for the disadvantages of our isolation," he said. "Parents, for instance, must send their children to complete their secondary education in boarding schools on the continent. Yet they receive no extra financial aid to help cover the heavy costs."

"A helicopter base is just too much. Besides the intolerable noise, more of our land would be restricted.

"There are other, smaller, uninhabited islands in the area," he said, "and miles of deserted continental coast which could serve the same purpose."

The mayor, however, is pessimistic. "Perhaps our only hope," he said, "is that the navy will lack sufficient funds to execute its project."

The mayor could be wrong. The people of Ushant, especially the women, are a sturdy, determined lot. Fishing has never been a major livelihood for the men, most of whom are sailors with the navy or merchant marine, because of the unfavorable conditions.

Alone

Left alone for months or, in the past, years, the women of Ushant, many of whom still wear a traditional black costume and flat ribboned bonnet, run not only their households but the island itself.

Not so long ago, the women proposed marriage. They sow and harvest the potatoes and, at the low ebb of the great equinox tides, gather the *petit godmon*, a lacy variety of seaweed sold to pharmaceutical firms.

Resisting all change, they continue to raise the thousands of island sheep according to old methods. Attached two by two while crops are growing, the sheep are left free to graze during the winter, then rounded up at a sheep fair where families claim their own through a complicated system of ear and tail markings.

Last week the banners read *"Non aux frelons, oui aux moutons"* (no to the hornets, yes to the sheep) and who knows? The islanders are used to fighting, and what's a military establishment compared to such foes as solitude and isolation, the rage of the elements and the sea?



The women of Ushant play a dominant role in the island society.

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Dining Out in Paris

Fiery Tropical Food

By Jon Winroth

PARIS, June 2 (IHT).—The little volcanic island of Réunion in the Indian Ocean to the east of Madagascar, an overseas French territory, provides subsistence for nearly half a million inhabitants of Indian, Chinese, African and Creole origin.

All of these influences unite in rather fiery tropical cooking, which is offered at Aux Petits Chandeliers, opened by Alcide Lakermance, a taciturn native of Reunion, five years ago. He has made it into a neighborhood favorite which is usually full by 8:30 p.m.

Reflecting Réunion's SUGAR economy, rum punch is the house aperitif. It is composed of white rum sweetened with sugarcane syrup and flavored with a wedge of combava, a very perfumed type of lime. No water dilutes its potency and it serves as a warning of what is to come.

For instance, there is an innocent-looking cold beef tongue, but it is topped with thin slices of fresh ginger root. The ginger has the consistency of a radish but not even horseradish can come close for power. Mr. Lakermance also prepares fish, usually red mullet or grouper, with ginger, but this dish must be ordered in advance, as must the raw fish salad.

One of the tastiest regular dishes is *boudin créole*, blood sausage made with hot tropical spices, shallots and garlic, which are fricasséed together and then added to the sausage.

There are various curries but perhaps the best main dish is composed of an order of lean, homemade sausages with a *rougaille* sauce of tomatoes, peppers, shallots and hot spices. A copious serving of rice is the standard accompaniment but the kidney beans with garlic, shallots spices are not to be missed.

End up on a fresh man soothe your palate or try a of fresh pineapple with Beer is probably your be because it goes well with thi of cooking and the sheet wi is not tempting.

Aux Petits Chandeliers, 6, Daguerre, Paris 11. Telep 783.25.87. Closed Mondays a September.

Arts Agend

The first performance o "Concerto Italien" by the F composer J. Philippe Ca will be given June 3 at the I Pierre Cardin in Paris by t Nova ensemble, conducte Marius Constant, with Ch Ivaldi as piano soloist. Al the program is Bach's "M Offering."

* * *

Five young American si chosen from among 180 petitors in New York last will sing the principal ro performances of Puccini's Boheme" on June 3 and 5 Théâtre du Casino in Mo near Paris. They are Karin Kimble, Bess Arlene, Rich Bron, John Pflieger and Fox.

* * *

The French composer Lesur, 62, has been name terim administrator of the Opéra and Opéra Comiq Cultural Minister Jacques mel, in temporary success René Nicoly, who died last Meanwhile, agreements o labor contracts with the t tional lyric theaters have signed by all the artisti technical personnel exce singers and chorus.

Ballet in London: Joffrey

Turns Doubt to Disillusion

By Oleg Kerensky

LONDON, June 2 (IHT).—Even those of us who gave the maximum benefit of the doubt to the New York City Center Joffrey Ballet at the beginning of their London Coliseum season found doubt rapidly hardening into disillusion as Gerald Arpino's works succeeded each other. Some of them, like "Olympics," get by on sheer physical excitement at first viewing but reveal their choreographic poverty on second sight. His fondness for diagonal leaps across the stage, high kicks and Bolshoi-style lifts, soon becomes wearisome; the movements he devises are much the same whatever the music, while the music he chooses tends to be undistinguished. When he does use good music, as in "Cello Concerto" (Vivaldi), which was unaccountably held back till the last program of the season, his steps are inoffensive and vaguely appropriate in mood but without any originality or sense of inevitability.

Some of Arpino's other works, like "Valentine," "Sea Shadow" and "Secret Places"—to say nothing of "Confetti"—seem positively ludicrous. Derisive giggles broke out during the opening moments of "Secret Places;" if the boy and girl had run across the stage in silence once more, plaintively looking for each other, the audience would justifiably have broken into open hysterics. The ensuing pas de deux, to the Elvira Madigan theme music from Mozart's Piano Concerto No. 21, was remarkable only for its almost incredible triteness. Not quite incredible, however, for we had already seen "Shadow," in which a boy does handstands on a beach, a girl bourrées around him while he sleeps, and then they lie on top of each other doing swimming motions. "Valentine," in which a boy and a girl appear as boxers whose fight deviates into sex, was as stupid and unfunny as the fight between the accompanying solo contrabass player and his instrument, and its supposedly surprise ending.

The most eagerly awaited item of the season was Robert Joffrey's own "Astarte." I know how much impact this multi-media work had in New York and Vienna two years ago. But we have seen too many blown-up film projections and flashing strobe lights since then. The work is not helped by now having such an obvious dancer as Christian Holder pretending to be an ordinary member of the audience climbing on to the stage to strip (And even the strip is tame by "Oh! Calcutta" or "The Dirtiest Show in Town" standards.) Joffrey's "pas des déesses," remembered from our own Ballet Rambert many years ago, still has charm and gentle humour. It did not deserve the crude guffaws which greeted it at the Coliseum; the danger of a "modern" company presenting a classical pastiche is that some of the audience automatically assume a send-up, and although Joffrey's dancers performed this little pas de quatre gracefully, it was not always sufficiently clear whether they intended it to be a burlesque.

It seems a pity that Joffrey's directorial duties prevent him doing more choreography. It may also have been a mistake not to bring "Petrouchka," "The Three-Cornered Hat," "Pineapple Poll" or "Facade," which would have strengthened and varied the repertoire, though at the risk of unfavorable comparisons with the Royal Ballet. Certainly the most successful works in the Joffrey season have been the revivals of half-forgotten favorites originally made for other companies. Best of all was Ruthanna Boris's "Cakewalk," a lively and amusing version of a minstrel show, danced with elegance, wit and pep. Kurt Jooss's "The Green Table" is a period piece, a bit like a silent film, but its anti-war message unfortunately remains topical and it still works on an audience. Balanchine's "Square Dance" contains more real dancing than most of the other items and was efficiently but not very charmingly performed; the gimmicky caller reciting couplets soon outstayed his welcome.

Perhaps the biggest disappointment of the season was the absence of any star personality among the technically proficient dancers; most of those who helped to establish the Joffrey Ballet seem to have left for one reason or another, and the company we are seeing in London is not quite the one which earned golden notices on its rapid rise to fame.



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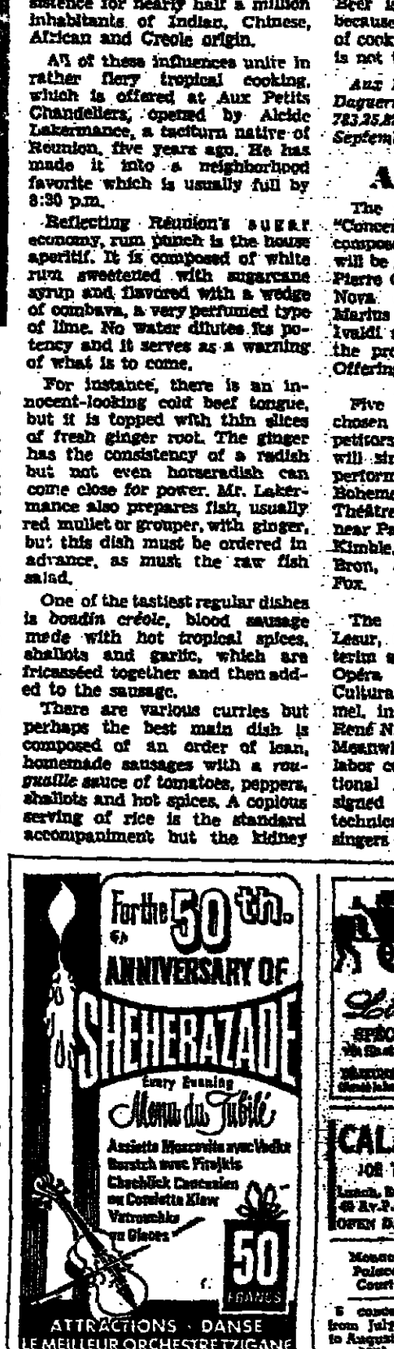
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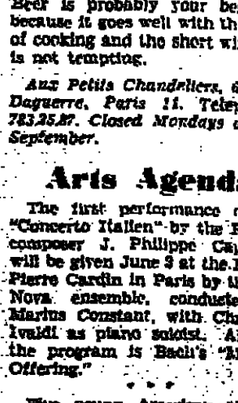
Japan Films Emperor, Family for the West

TOKYO, June 2 (Reuters).—A 27-minute color film on the public life of the members of the Japanese imperial family will be screened overseas before Emperor Hirohito's scheduled visit to Europe in September, the Foreign Ministry has announced. The film is being translated into English, French, German and Spanish for distribution to Japanese diplomatic establishments overseas.

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INTERNATIONAL
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Published with The New York Times and The Washington Post

Page 8— Thursday, June 3, 1971 *

Paying the ILO Debt

President Nixon in his news conference Tuesday night put himself unequivocally on the side of ending the disgraceful default of U.S. payments to the International Labor Organization. Unfortunately, however, he coupled his plea for congressional action with a warning that continued American support for the ILO would "go down the drain" if the world labor agency did not mend its ways in greater conformity with the complaints of George Meany.

The refusal to pay a clear and binding debt for last year and this year is an act of pique engineered through Congress by the AFL-CIO leader to punish the ILO for appointing a Soviet official as one of its five assistant directors. Two powerful Democrats—Rep. John J. Rooney of Brooklyn and Sen. John L. McClellan of Arkansas—were Mr. Meany's enthusiastic allies in this exercise of pocketbook diplomacy.

There is considerable merit to the President's assertion that free trade unions have received "a very bad deal" at ILO meetings. But an important part of the estrangement to which the American unions object stems from hostility by other delegations to the heavy-handed way in which Mr. Meany exerts his own influence to cow the entire U.S. contingent. Whether the Republicans or the Democrats are in power, he tends to exercise more authority than the secretary of state in many key areas of international relations.

The standing of the United States in the world community and, more specifically, its ability to effect reforms in the ILO, will both be advanced if this country pays what it owes and also eschews coercive threats in its future relations with the world labor body.

THE NEW YORK TIMES.

Czechoslovakia: No Place to Go But Up

Maybe Czechoslovakia is, as the economists say, bottoming out. At its Communist party congress last week, the nonresident ruler of the country, the Soviet Union's Brezhnev, restated the point made by his invasion of 1968: Moscow will police East Europe as events permit and require. Yet he said too that the situation had been "normalized," that is, a Prague leadership acceptable to the Kremlin is not only in power but, more important, in control. This is the particular achievement of Gustav Husak, the tough and tough-to-cipher Communist veteran who has just been "re-elected" party head.

Mr. Husak has done the Kremlin's essential job of restoring control, but he has done it in a way to retain national self-respect. Last fall it looked as though some vengeful Czechs, with Soviet backing, would force him to open criminal trials of the leaders of the "Prague spring." A few lower-level figures were so victimized, but Mr. Husak nonetheless stemmed the hard-liners' tide preventing the purge (loss of position) of liberals from broadening into a Soviet-style witchhunt. As a result, Alexander Dubcek, the fallen hero of 1968, lives and works quietly in the provinces, bowed but unbloody. Mr. Brezhnev's nasty crack in Prague last week about there having been violations of law in 1968 was made in offhand remarks at a factory, after the congress.

Soviet strategy has been to squeeze out liberals in political and cultural life and, at the same time, to appease the population with economic gains. Moscow surely has realized as well that it was Czechoslovakia's economic woes which created the crisis giving birth to the nationalist revival of 1968. Quietly the Soviet Union has enabled the nearly bankrupt Czechs to buy needed goods in the West. Mr. Husak has concentrated on providing the material incentives required to induce the dispirited Czechs to work. More consumer goods have appeared in the stores and important price cuts were announced just before the congress. There was no place to go but up.

THE WASHINGTON POST.

International Opinion

End of an Era?

The U.S. of 1971 is profoundly different from the U.S. of 1961: the first world power ten years ago because of its conventional and nuclear arms, its technical preeminence, and its combination of liberty and determination, it has now lost its military superiority and its moral unity. Indifferent to the rise of the Soviet Union, the U.S. Senate is waging a guerrilla war against the executive, aimed at reducing the President's freedom of action and compelling him to liquidate without delay the war in Vietnam and other commitments abroad. It is not yet a return to isolationism but, without any doubt, a rejection of the imperial burden. Some may deplore this and others welcome it, but the fact remains: The American era is ending and Western Europe will have in the near future either to suffer Soviet hegemony or regain the will to exist.

—Raymond Aron in Le Figaro (Paris).

* * *

The threat of a U.S. strategic about-face foreshadows Soviet supremacy in Europe. All NATO defense ministers do not share—far from it—the optimism of Washington, which believes that the U.S.S.R. is showing itself and will show itself more flexible toward the West because it intends to have its back covered and its hands free for an eventual showdown with China. Given its nuclear power, its air and maritime fleets, the U.S.S.R. could, if need be, cope with a Chinese offensive—which incidentally is more and more unlikely—and simultaneously make a thrust to the English Channel by launching all its conventional forces into the battle. A simultaneous and proportional reduction of East-West forces would not modify the superiority of the Warsaw Pact forces and of the U.S.S.R. itself.

—From Combat (Paris).

South African 'Freedom'

Even in the long catalogue of state terrorism in South Africa, there are some cases that stand out from the others by their stark cruelty.

One such is the plight of newspaper photographer Peter Magubane, who has now spent more than 570 days in detention. Now his employers, his friends and his family do not know where he is or even whether he is alive. All they know is that he was seized by police on March 7 this year and taken to a secret cell for questioning. That is the last that is known of him. All appeals to the security police have produced no response. The Rand Daily Mail, which has pleaded his case in its columns, is not even allowed under the prisons act to publish his photograph.

The South African regime claims that in contrast with other regimes, it tolerates a free press. What use is that freedom if a man becomes an unperson by having his whereabouts and even his photograph suppressed? The South African regime claims that in contrast with other regimes, the country's courts are free. What use is that freedom when a man twice-acquitted can be detained incommunicado as long as the state sees fit?

—From the Guardian (London).

Seale and George Jackson

The dismissal of kidnapping and murder charges against Bobby Seale, the national chairman of the Black Panthers, refutes the charges sometimes made that in the United States no black militant can have a fair trial. Attention is now focused on the case of George Jackson, one of America's blacks for whom prison has been a revolutionary academy and whose remarkable letters from prison have recently been published. Before a publicity campaign for Mr. Jackson started, few people outside the black community knew of his ten years in jail after having been found guilty of being an accessory to the stealing of $70 from a petrol station.

—From the Times (London).

Why the Tories Lost

Why were the Tories massacred? It is twaddle to pretend that they lost over the Common Market. The voters' verdict was on the government's failure to check soaring prices and unemployment. The public are becoming convinced that the government has no effective policy to tackle these twin evils. Almost 12 months ago Mr. Heath won the general election after promising "at a stroke" to reduce price rises, increase production, reduce unemployment. The voters, at a stroke, have registered disbelief and disillusion.

—From the Daily Mirror (London).

In the International Edition

Seventy-Five Years Ago

June 3, 1896

PARIS—M. Dufeuille, the leader of the Royalist party in Paris, was on Sunday interviewed by Le Matin just before he left for Milan with the Duc d'Orleans. He denied the rumor that the Duke and Duchess of Aosta were going to be divorced, as well as the statement that the relations between the Empress Eugenie, the Comte de Paris and the Duc d'Orleans had not always been of a most cordial character.

Fifty Years Ago

June 3, 1921

HELSINGFORS—Statistics showing the unusual decay of the city of Moscow have been published in the newspapers of that city. Of 50,000 lodgings in the Smolna Quarter of Moscow, only 14,500 are now fit to live in. Fifty percent of these must have repairs of one sort or another, while the water-pipes in 60 percent of them are entirely useless. Even without the statistics, one knows of the suffering.



'The Sunset Is Still There, Dear, Even If You Can't See It Any More.'

Nixon, Drugs and the War

By James Reston

NEW YORK—In his Tuesday night news conference, President Nixon said it is important to keep the problem of drug addiction among the American troops in Vietnam in perspective. He said his administration is concentrating on getting at the sources of drugs in the world, and that it plans to prosecute the drug "pushers," treat the drug "addicts," and try to inform the American public on the general problem of drug addiction.

In general terms this is fair enough, but it does not deal with the tragic realities of the troops on the battlefield.

The quickest way for an American soldier to avoid combat in Vietnam and get back home these days is to take to drugs. If he's hooked on heroin, he's finished—finished with fighting, finished with the Army, a casualty of the war. Finished with everything but the drug habit.

Envy of the Dead

This is one of those tragic consequences of war where, in Nikita Khrushchev's vivid phrase, the living may envy the dead. Retiring Army Secretary Stanley Resor recently testified that between 10 and 15 percent of the American troops in Vietnam have a serious heroin habit, and this is at best an official guess—at least 20,000 and maybe twice that number in the American expeditionary force are now in danger of drug addiction.

The facts and military regulations of this problem are alarmingly vague. President Nixon has conceded that the problem exists. The military authorities have established a rehabilitation program to deal with it. Extreme cases of drug addiction are compelled to join the program, but the easy way in dubious cases is merely to get the man home and out of the service. Getting them out of the service at least blurs and disperses the problem.

Divided as the nation is about the war, confused as it is about past and present war objectives, the country ought to be able to agree about rescuing the men who were drafted into the battle, and giving them the health and jobs essential to a decent life. This is not being done now. Rehabilitation and employment centers are being established. The problems of the veteran drug-addict and the unemployed veteran are recognized in Washington, but the sick and unemployed casualties of the war are not being dealt with effectively.

Drug Plentiful

One of the major drug problems of the American soldier in Vietnam is that heroin in Southeast Asia is potent, easy to get and take by smoking, rather than by needle, and cheap. It eases the agony of combat, and promises home-leave if it gets beyond control. But, hooked on this powerful, cheap stuff in Vietnam, a discharged veteran, in any normal American community, lacks the means of curing the habit. Nor can he afford the habit, without stealing.

The Nixon administration has not been indifferent to the menace of drugs in America. It has tried to attack the problem at the source. It has used its political and economic power to cut off the supply of drugs in Turkey, Lebanon and elsewhere in the Middle East. It has worked effectively with the Pompidou government in Paris to break up the processing of drugs in Marseilles and elsewhere in the Mediterranean. It has trebled the number of agents watching the drug trade across the Mexican border and through customs at the international airports in this country, and it has poured federal money and manpower into attacking the drug peddlers in this country.

Tougher in Vietnam

But in Vietnam, where it has much more control over both the peddlers and the soldiers, the Nixon administration has not been effective. In Saigon, at least, it has much more authority than it has used to attack the source of drugs, to intervene in the drug corruption, which reaches into the highest levels of the Saigon government, and to insist that the American soldiers there who are the casualties of the war-drug culture go into the drug-rehabilitation program.

More than that, the administration has not cooperated in a serious, private examination of the Vietnam drug problem with the Congress. Nobody on Capitol Hill expects the President to approve public hearings on the question, but serious men in the Congress, both critics and defenders of the President's Vietnam policy, have urged him, without success, to get at the facts of drug addiction among the soldiers, and cooperate in legislation to deal with the drug casualties of the war.

This is so serious a problem that, unlike most political issues in Washington, it is beyond politics. Both parties, all factions for and against the Nixon policy of "winding down the war," agree on the human tragedy of drug addiction among the soldiers in Vietnam, and the dangers of sending them back home before they are cured, but this is what is happening. To save their lives by avoiding combat, many of the Americans in Vietnam are ruining their lives with drugs, and being sent home to families and communities that have no means to cure or even understand the tragedy of their returning sons.

The International Herald Tribune welcomes letters from readers. Short letters have a better chance of being published. All letters are subject to condensation for space reasons. Anonymous letters will not be considered for publication. Writers may request that their letters be signed only with initials, but preference will be given to those fully signed and bearing the writer's complete address.

Letters

Why Not Italian?

Peter Adams (Letters, May 31) says English and Americans do not particularly want to learn another language. But why should we not take into consideration the by far most beautiful language spoken within the European Community: Italian? The Italian language has beside its beauty even another advantage: its grammar, truly based on Latin. Therefore it is not only a pleasure but also easy to learn for anyone with an education.

EVA O'HEGARTHY.

Paris.

Dürer's Roots

The Magyars have an endearing habit of keeping track of their famous kinsmen and claim them as their own, regardless of general belief—or sometimes, even what the person concerned thinks of his nationality. Thus, you may find on the long list of Magyars such strange bedfellows as King George V's mother-in-law and Joe Namath, for instance. Bearing this in mind, may I surprise the art world (especially Germany) celebrating the 500th anniversary of Albrecht Dürer's birth (IHT, May 29) by declaring that he was Hungarian? The incredulous may check this out in a good biography on him. The Dürer family emigrated from the Hungarian village of Ajtos to Nuremberg in the 15th century. Besides, with his high cheek-bones and with that look in his eyes where else could he come from?

ATTILA G. SZABO.

Vence, France.

'Our Greatest Danger'?

The Peace Lovers

By Henry Paolucci

NEW YORK—To the historically trained ear, the most ominous drums of war have always been those pounded in the name of peace.

Those drums are rolling today with a mounting intensity unparalleled in American history. They are telling us (in the rhythms of Adlai Stevenson's eloquence): "We must abolish war to save our collective skins. For so long as this nuclear death-dance continues, tens of millions—perhaps hundreds of millions—are living on borrowed time." Or in the accents of Norman Cousins's frenzied appeal for a world federation of peace-lovers: "At a time when the fingertip of a desperate man can activate a whole switchboard of annihilation, and when defense is represented by retaliatory holocaust, the historical social contract between man and the state has ceased to exist."

The intention of such talk is peace; but its emotional intensity is unquestionably such stuff as wars are made of. When peace is proclaimed as a sovereign value, when its lovers declare themselves disposed to sacrifice all things else for its attainment—even their pledged national allegiance—we can be sure that ignorant armies, terrible with self-righteous banners, are about to clash. For it is not at college teach-ins or on the Op-Ed page of The New York Times, but in the arena of war that the supreme national sacrifices for peace are ultimately made.

Peace is, like liberty, one of those Janus-faced ideals that look two ways. The Road to Peace remains a peaceful road only so long as no serious obstacles are encountered. According to some wise men, the fiercest wars have been fought to remove man-made obstacles to peace. Hitler was such an obstacle. While the rest of us were plodding down a depressed stretch of the Road to Peace, he mobilized an entire people for war. Yet, what he was ultimately after with his talk of a "New Order" was surely an arrangement of enforceable peace—under which the entire world would indeed be living now, had our physicists not outstripped his in that first great arms race of the nuclear age.

The Roots of War

Wars result from the desire to impose one's will upon others and to resist being imposed upon. Peace is the condition of having one's willful way, whether actively or passively. Even a bawling infant knows the difference between being resisted and being pacified.

The maturity of the Western nations has consisted in their mutual recognition that the d to establish a regime of enf able peace over a vast mult is itself the greatest provoc of war. That fact first impr itself on Western statesmen ing the three decades of war preceded the so-called Pea Westphalia, in 1648—which peaceful only in the sense by its arrangements, the ag longing for an enforceable peace, such as animates so educated people today, wa least temporarily laid to res

Napoléon resurrected that ing. He marched his armies and forth across the Cont to remove the many nat obstacles to its attainment. it was the turn of Imperial many, whose Kaiser, like Ru Czar, celebrated in his very the august aspiration of Imp Rome to impose its peace e where, by uplifting the lowly putting down the proud.

Vying to establish an enf able world peace today ar Marxist-Leninists, who ar tough as the toughest Romans, and that motley of American social scientists glish teachers, journalists, krit-reading physicists, ex tialist philosophers, player film-makers, etc., aptly ch terized by Joseph Schumpet "ethical imperialists." The M ist-Leninists have an obviou vantage, for they are re They can be deterred by a n policy of assured destru strictly adhered to by the U States. But, if American insists on an enforceable peace, the tough men of M are not about to let them be "Pugwashed" into acc the petulant rule of a Weste telligentsia that thinks it gain the world by a "pres of persuasion" conducted o pattern of a Harvard semin international affairs.

The irony is that, with all drum-beating for "peace the men, women and ch who lead today's peace c are making it impossible for ous counsels to be heard i halls of government. Eve commander in chief of our forces has been reduced t bering that he's a "devote cifist."

Our great danger today not from American militar roganee, which is nonex but from the arrogance c peace-mongering, which i ates and must eventually like the will to act prudentl

Henry Paolucci, professo political science at St. Universily and vice-chairm the Conservative party o York State, wrote this arti The New York Times.

Not Wheeling But Dealing

By Joseph Kraft

WASHINGTON.—Two foreign visits by Soviet party leaders clear up a mystery that had been building about recent Russian policy. There has not been, as many supposed, a daviation in favor of detente with the West.

On the contrary, the Russians are very much in form. Only now it is more clear than ever that there are important areas where Soviet interests are not necessarily in conflict with American interests.

The first visit was the trip to Czechoslovakia by Party Secretary Leonid Brezhnev. In a brutal speech, Mr. Brezhnev made it plain that he had not abandoned in any way Russia's claim of the right to interfere in the policies of the East European states. On the contrary, he made it seem that the 1968 invasion of Czechoslovakia was an admirable precedent.

But extending Soviet control over Eastern Europe in the postwar era requires three things. One is recognition of the present frontiers, including the division of Germany, in the center of Europe. That much is achieved by the treaty signed with West German Chancellor Willy Brandt last year. So it is not surprising that the Russians are now moving forward toward a Big Four agreement on Berlin, which Chancellor Brandt has made a condition for ratification of the treaty.

A second requirement is parity with the United States as a world power entitled to those special privileges known as "spheres of influence." Parity is enacted by the arms control agreement the Russians are now negotiating with the United States. By that agreement the United States will level off its development of defensive missiles where the Russians are ahead, while the Russians will be very little restrained in the development of offensive weapons where the United States has the edge.

The third requirement is the maintenance of a major Soviet troop presence in Eastern Europe. That presence, which Moscow in fact requires for internal policy purposes, has been justified as an offset to the American military presence in Western Europe.

When pressure began to build up in this country for a unilateral cut of American troop strength in Western Europe, the Russians became subject to pressure from the regimes of Warsaw and Prague for a withdrawal of their troops in Eastern Europe. By coupling their own withdrawal to American withdrawal, the Russians can now stabilize the process. And it is a safe bet that the mutual troop-withdrawals between the Big Two will be one of the marathon talks of history. The prospect is for a pullout that takes place only in the never-never time, say around Feb. 30 of some year.

Arabists Confounded

The second Soviet trip abroad was the visit made by President Nicolai Podgorny to Egypt. The fruit of that trip was the 15-year treaty of "friendship and cooperation" signed with President Anwar Sadat.

The treaty gives the lie to those Arabists who were pleased to think that Russia was in the Middle East only because the Arab states needed support against Israel. It is simply not true that, if the United States only squeezes the Israelis hard enough to force an agreement in the Middle East, the Arabs will send the Russians packing. On the contrary, the Podgorny agreement is plainly designed to go beyond any local settlement between Cairo and Jerusalem. The treaty is an insurance that Moscow that such a settl will not jeopardize the R presence.

The treaty also shatters illusions of those Satanists like to believe that a Soviet ence is dependent upon Co nist agents in the press a curity apparatus. The agre comes right after Pre Sadat's purge of the supp pro-Communist elements government. Moreover, M gives President Sadat s hand, even blessings, for d as he may see fit with an in Egypt he finds subversiv

What all this means is Russia is pursuing great interests in the Middle East Soviet leaders seek abov things to legitimize Ru presence in the Eastern Me ranean, along the Suez and the Red Sea, and in E Africa. So long as those pu are served, Moscow doesn't all that much if leftists are chered in Egypt or even if prevails between Israel an Arabs.

The curious thing about s is that satisfying Russian i does not necessarily mean age to American interest cow's gain does not have Washington's loss. On the trary, the pattern of events ing up in Europe and the M East works to the advanta both the United States an Soviet Union.

This parallelism, to be su not automatically realized. Russians have to be show firm American behavior that cannot get away with small But once that is clear, the of the big grab is dulled, then mutual interests s themselves.

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W. Germany Improves Its Payments Surplus

FRANKFURT, June 2 (AP-DJ). West Germany's basic balance of payments showed a preliminary surplus in April of 1.143 billion deutsche marks, compared with a downward-revised surplus of 428 million DM in March and a deficit of 560 million DM in April 1970, the Bundesbank reported today.

In the first four months, the basic balance was 1.233 billion DM in surplus, compared with a 4.444 billion deficit in the 1970 period.

The basic balance consists of the current account—earnings from trade and invisibles such as tourism—plus long-term capital movements.

In the past, the central bank has described this measurement as the best indication of the nation's underlying position. It has stressed that its international payments position—measuring the difference between spending and income from abroad—did not indicate a basic imbalance necessitating or justifying an upward revaluation of the mark.

Top Bundesbank officials explained today that although the April and four-month basic balance showed a large surplus, this does not mean there is any fundamental imbalance in the country's payments.

The balances are strongly influenced by the huge inflows of foreign funds this year, they explained.

These officials stressed that the current account, which shows a preliminary April deficit of 123 million DM, gives a better indication of the country's position.

The April deficit compares with a downward-revised March surplus of 710 million DM and a surplus of 154 million DM in April 1970.

In the four-month period, the current account surplus is 81 million DM, down from a 186 million DM surplus in the like 1970 period.

Overall Surplus

The overall payments balance, including holdings at the International Monetary Fund and special drawing rights, showed an April surplus of 3.175 billion DM, down from a March surplus of 3.960 billion, but up from a 527 million surplus in April 1970.

The four-month overall surplus was 11.678 billion DM, up sharply from a surplus of 1.973 billion in the like 1970 period.

In April, long-term capital movements resulted in a 1.266 billion DM surplus, compared with an upward-revised March deficit of 282 million DM and a deficit of 714 million a year earlier.

The four-month long-term balance showed a 1.152 billion DM surplus, up from a 4.630 billion deficit a year earlier.

The April short-term capital surplus was 938 million DM, compared with an upward-revised March surplus of 2.349 billion and a 512 million deficit in April 1970.

Bonn's Bank Holds Down Dollar Price

(Continued from Page 1)

s to when the Central Bank gain will begin supporting the ollar at its official exchange te. The dollar is still officially ged at 3.66 marks. The mark's ating period could last six onths or more, he reiterated.

The decision to withdraw Cenal Bank support of the dollar nd let the mark float was taken halt a heavy influx of dollars to West Germany by speculaers counting on an upward revaluation of the mark. The influx as blamed by the Bonn governent for an inflationary trend ithin West Germany.

The floating amounted to at east a temporary revaluation, nd today's actions showed that he Central Bank, with the approval of the Economics Ministry, wants to ensure an extended loating period in the interest of lomestic price stability.

Despite official assurances of n eventual return to the official ollar parity, expectations continue high in financial circles hat the mark will be revalued at he end of the floating period.

Revaluation Urged

Only yesterday, the Bonn government's Economic Advisory Council recommended a 3 percent evaluation of the mark as one way to increase domestic stability. This would bring the dollar price o 3.55 marks.

Mr. Klasen said the new reserve requirements are aimed at reducing over-liquidity on the domestic money market, inflated by the inflow of about 14 billion marks $12.4 billion) so far this year.

The bank council increased minimum reserve requirements of member banks by 15 percent on domestic accounts and 30 percent on foreign accounts.

The action, Mr. Klasen said, will tie up five billion marks $1.409 billion) of liquid cash in addition to the 27 billion marks $7.37 billion) worth of reserves that banks are now required to hold in the Central Bank.

Business Tax Credit Not Planned by U.S.

WASHINGTON, June 2.—Treasury Secretary John Connally told Congress the administration is not presently considering asking for revival of the investment tax credit for business.

He told the House Ways and Means Committee such a recommendation would only be considered if the White House felt the economy needed another massive stimulant. He said the administration did not see such a circumstance on the horizon.

In response to questions, he said the budget deficit for the year beginning July 1 will "be above" the $11.6 billion previously projected by the administration, but he declined to predict how much above it might be.

Foreign Stock Indexes

	Today	Prev.	1971 High	1971 Low
Amsterdam	133.4	132.4	138.0	112.5
Brussels	101.72	101.90	102.19	92.14
Frankfurt	147.56	139.52	146.14	119.43
London 50	377.9	376.2	393.9	365.5
London 500	166.82	165.56	171.53	152.48
Milan Closed		50.69	60.09	49.15
Paris	103.0	104.0	104.8	90.2
Sydney	490.40	493.00	515.51	477.13
Tokyo	186.72	181.30	186.55	146.05
Wall St.	2475.97	2455.85	2489.35	1861.74
Zurich (a.)		345.0	359.5	307.5

(a) Previous day's old. (n.a.) Not available

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George M. Williamson

People In Business

George M. Williamson, president of Occidental of Libya, has been elected an executive vice-president of the parent U.S. firm and appointed general manager of Occidental's foreign oil marketing, refining and transportation division. He will be based in Paris.

* * *

Gunnar Engellau has been named to replace Franz Hartmann as chairman of the board at Volvo. Pehr Gustaf Gyllenhammar succeeds Mr. Engellau as president of the Swedish auto firm.

* * *

Allis-Chalmers Great Britain Ltd. has named K.E. Glass as managing director.

* * *

Gulf & Western Industries has named John Salvi president of its newly-formed international operations group. Former managing director of Aeritalia, Mr. Salvi will be based in Rome.

* * *

Fuji Bank Ltd. has announced that Kunihiko Sasaki, 62, formerly deputy chairman, will replace Yoshizane Iwasa as bank president, Mr. Iwasa, 65, will continue as chairman of the board.

U.K.'s Money Reserves Hit Record Level

LONDON, June 2 (AP).—Britain's foreign currency reserves rose in May, the eighth straight monthly gain, to an all-time high, the Treasury announced today.

The May increase was £43 million ($103.2 million), the Treasury said.

At the end of the month, the reserves, including gold, foreign currency and special drawing rights, totaled £1.468 billion ($3.523 billion)—the highest level on record.

British reserves have been rising for most of the past year, partly because interest rates in this country are among the highest in Western Europe and have been attracting a large inflow of foreign cash.

Treasury sources also noted Britain's trade with the rest of the world continues in surplus and adds to the reserves.

These sources also said the currency crisis last month had little effect on the pound, which kept a relatively stable exchange rate, and this also helped the reserve picture.

The Treasury said Britain made no international debt repayments during May. In past months such repayments have cut into reserve totals.

Britain still has about $2 billion in long and medium-term international debts to repay.

French Reserves Up

PARIS, June 2 (AP-DJ).—France's gold and convertible currency reserves rose 1.39 billion francs ($250 million) in May to 29.30 billion francs, the Bank of France said today.

France also repaid $375 million to the International Monetary Fund during the month, and the bank made short-term loans to French commercial banks of 1.05 billion francs.

Financial News and Notes

ATT Sets Stock Offer Terms

American Telephone & Telegraph has put a $4 annual dividend rate on its $1.4 billion offering of convertible preferred shares, the largest stock sale ever made. During the next six weeks stockholders of record June 3 will receive one right to acquire a preferred share. A total of 30 rights, plus a $50 subscription price, will be needed to buy one preferred share. Based on the subscription price, the preferred shares will yield 8 percent. Preferred shares will be convertible into 1.05 common shares, a conversion price of about $47.50. About 27.5 million preferred shares will be involved in the transaction, which could raise nearly 20 percent of the record $7.5 billion AT&T needs for its construction budget this year.

Alcan, Kobe Cancel Aluminum Deal

Alcan Australia Ltd., 70 percent owned by Alcan Aluminium Ltd., and Kobe Steel Ltd. have cancelled an agreement under which Alcan Australia would supply 500,000 tons of aluminum to Kobe over ten years. The companies said the $300 million (U.S.) contract was cancelled "in light of the present and anticipated demand and supply situation in Japan and the world."

French TV Firm to Buy Italy Unit

Société Thomson-Brandt is to acquire a controlling interest in Ergon SpA, the only Italian manufacturer of color television tubes, subject to French government approval. Terms have not been disclosed. Acquisition is on behalf of Société Videocolor, a French company recently set up by Thomson and RCA Corp. to produce the shadow-mask tube. Ergon has one plant in southern Italy, with an annual capacity of 250,000 color tubes of the shadow-mask type. Industry sources said the agreement may influence the Italian government in choosing between competing West German and French TV color systems.

Studebaker Unit in Takeover Deal

Finserv, the financial services subsidiary of Studebaker-Worthington, and Susquehanna Corp. have agreed in principle on Finserv acquiring Susquehanna's 2.38 million common shares, or 50.4 percent, of the outstanding stock of Pan American Sulphur Co. Finserv would pay about $25 million in cash, and possible additional payments wouldn't exceed $10.5 million, based on future valuation of certain Pan American Sulphur assets.

Massey-Ferguson Earnings Slashed

BLMC Profits, Sales Recover Sharply

From Wire Dispatches

LONDON, June 2.—British Leyland Motor Corp. today reported net profits of £5.4 million ($12.96 million) in the six months ended March 31—54 times greater than £100,000 earned in the strike-plagued year-ago period.

Sales rose 16.6 percent to £534 million from £458 million and totaled 474,000 units from the previous 448,000.

The company declared an interim dividend of 0.635 pence. In the year ended Sept. 30, 1970, an interim payment of 0.9375 pence was the only payout on profits of £4 million.

The only major wholly British-owned car firm in the country said all its main activities contributed to the profits increase.

But its chairman, Lord Stokes, warned that a continuation of the trend depends on industrial peace, the containing of inflation and no deterioration of domestic and foreign markets.

Foreign sales, at £362 million for the half year, accounted for 49 percent of total sales. Direct exports were a record £207 million, an increase of £40 million from last year's figures.

Massey-Ferguson Decline

TORONTO, June 2 (AP-DJ).—Massey-Ferguson Ltd. profits were slashed 91.6 percent to $300,000 (U.S.) in the second quarter ended April 30, from $3.6 million in the year-ago period, the farm equipment manufacturer said today.

Sales rose 2.6 percent to $256.4 million from $249.8 million.

Massey-Ferguson president A. A. Thornbrough said the lower earnings primarily reflect the continuing strike at U.S. plants which began March 23. Had there been no strike, second-quarter earnings would have compared favorably with the year-ago period, he said.

Other factors affecting earnings were persistent inflationary problems, and the market-wide decline in demand for diesel engines, especially in Europe, Mr. Thornbrough said.

For the first six months, net profits declined 87 percent to $700,000 from $5.4 million a year ago on sales of $454 million compared with $423 million. The earnings were equal to four cents compared with 30 cents.

Kawasaki Steel

TOKYO, June 2 (AP-DJ).—Kawasaki Steel Corp. said today profits for the half-year ended April 30 dropped 51.8 percent to 4.52 billion yen ($12.6 million) from 9.39 billion yen a year earlier.

Sales, however, increased 7.4 percent to 208.43 billion yen from the previous 193.95 billion.

Kawasaki paid a regular semi-annual dividend of 2.5 yen per share.

The results announced today were for the parent company only.

Takeover of Swiss Group Jolts Watchmaking Industry

By Thomas J. Hamilton

GENEVA, June 2 (NYT).—The Swiss watch industry, already apprehensive over its diminishing share of the world export market, was jolted today by a U.S. firm's acquisition of the fourth largest Swiss producer. Movado-Zenith-Mondia Watch-Making Holding Co., Inc.

Nello Celio, the Swiss finance minister, whose decision three weeks ago to raise the value of the Swiss franc by 7 percent aggravated the watch industry's troubles, assailed the purchase by Zenith Radio Corp. of Chicago as "one more proof that the dollar is over-valued."

"It is really too easy to buy us with a money whose intrinsic value is lower than its exchange value," Mr. Celio said. He added that the deal was "an infantile game" since, he claimed, it was paid for from Swiss francs invested in the Eurodollar market.

Basic Problem

Although the watch industry has had to lower some export prices as a result of the upward revaluation, a spokesman for the Swiss Watchmakers Federation said the deal had called attention to a more fundamental problem—the lack of money available in the watch industry for research.

Although exports have continued to increase, Switzerland's share of the export market dropped to about 45 percent last year from about 49 percent in 1965.

R&D Urged

The vital need for research has been increased by the development of battery-powered watches. Experts have been urging the industry here to consolidate into larger units and pay more attention to research and development as well as promotion.

Industry experts said that the Movado-Zenith-Mondia concern had been making money but that its majority stockholders felt that the Chicago company's research into integrated circuits and other components of radio and television receivers was needed in the new era of electronic watches.

New RCA President

NEW YORK, June 2 (Reuters).—RCA Corp. directors have selected Anthony L. Conrad, executive vice-president-services, to succeed Robert W. Sarnoff as president on Aug. 1. Mr. Sarnoff will continue as chairman and chief executive.

Company Reports

Giant Food

Fourth Quarter	1971	1970
Revenue (millions)	148.4	137.7
Profits (millions)	1.86	1.81
Per Share	0.64	0.62
Year		
Revenue (millions)	476.97	435.4
Profits (millions)	4.21	6.19
Per Share	1.44	2.15

Gulf & Western

Third Quarter	1971	1970*
Revenue (millions)	415.0	406.0
Profits (millions)	13.92	11.52
Per Share	0.66	0.53
Nine Months		
Revenue (millions)	1,210.0	1,190.0
Profits (millions)	41.78	38.51
Per Share	1.98	1.74

* Restated.

Republic

Second Quarter	1971	1970
Revenue (millions)	44.7	40.8
Profits (millions)	0.62	0.89
Per Share	0.07	0.10
First Half		
Revenue (millions)	93.5	87.3
Profits (millions)	1.32	3.06
Per Share	0.15	0.34

U.S. Shoe

Second Quarter	1971	1970
Revenue (millions)	87.9	82.5
Profits (millions)	3.4	3.31
Per Share	0.51	0.50
First Half		
Revenue (millions)	164.2	153.7
Profits (millions)	6.49	6.28
Per Share	0.98	0.95

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Broad Big Board Gains Led by Glamour Group

By Leonard Sloane

NEW YORK, June 2 (NYT).—Prior to the opening of the New York Stock Exchange this morning, analysts were observing that greater volume was necessary for a continuation of the market advance.

Well, they got it. By the closing bell, 17.74 million shares were traded, a big jump from the 11.93 million yesterday and the largest daily turnover since May 6, when 19.30 million shares changed hands.

And prices, as predicted, were higher throughout the day, closing near their best levels, while the bellwether Dow Jones industrial average climbed 5.97 to 919.62.

Norton H. Reamer, senior vice-president-investments of Putnam Management Co., said that "we are in major economic recovery and the months ahead look very good." But William Nelson, of Moody's Investors Service, who noted that the primary trend is upward, called today's tape action "a bounce in a market that still seems to be in a downward phase for the short term."

For the second consecutive day, the broad-based advance was led by the glamour issues. Big blocks were also a major factor on the Big Board, with 139 blocks of 10,000 shares or more traded, compared with 81 yesterday.

One of the most closely watched companies was AT & T, whose rights for a new preferred issue became eligible for trading on a when-issued basis this morning. But it was not until afternoon that a block of 12.7 million shares opened at 21/64. At the close the rights stood at 11.32 and the preferred, also when issued, stood at 56 2/4. Telephone itself wound up at 45, off 1/4.

Most glamour issues were higher, but IBM continued to experience selling pressure following its recent announcement of a 15 percent price reduction in its peripheral equipment lines. It lost 2 1/4 to 326 1/2.

Among other peripheral equipment issues, Telex gained 3/8 to 16 1/2.

Dentsply International gained 1/4 to 42 3/4, despite a California Dental Association statement that "until further testing, the benefits of sealants must be questioned."

Glamour issues losing ground included Bausch & Lomb, off 1 5/8 to 134 1/4, and Commercial Solvents, down 2 1/8 to 29 1/8.

Mattel, the most actively-traded issue, slipped 1 1/8 to 39. The company said the stock's decline was due to the disclosure that it had held merger talks with Kinney Services and that these talks had been terminated.

On the American Stock Exchange, prices closed higher in moderately active trading.

New Factory Orders Fall 1.9% in U.S.

WASHINGTON, June 2 (Reuters).—New factory orders fell 1.9 percent, or $1.08 billion, in April to a seasonally-adjusted $57.24 billion from an upward revised $58.33 billion in March, the Commerce Department reported today.

The April drop occurred wholly in the durable goods sector, which retreated 3.7 percent or $1.18 billion to $30.59 billion.

The decline was the first since the 2.4 percent drop in October, when orders were held down by a strike at General Motors Corp.

The Census Bureau reported the durable goods orders decline was centered in transportation equipment, which fell $700 million, reflecting decreases in automotive shipments and aircraft orders.

Other Sectors Fall

But declines were also registered in the machinery industries, which dropped $300 million to $9.3 billion and in primary metals, which fell $200 million to $5 billion.

New orders for nondurable manufactured products moved up 0.4 percent or $100 million to $26.65 billion.

The backlog of unfilled orders declined 1.5 percent or $1.22 billion to a seasonally adjusted $82.53 billion following a March decline of $246 million.

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New York Stock Exchange Trading

— 1971 — High	Low	Stocks and Div.	In $	Sls. 100s.	First.	High	Low	Last.	Net Chg
18½	13¼	AbacusF	.60g	9	14¼	14¼	14½	14½	
65⅝	48¼	AbbtLb	1.10	71	70½	70¾	70½	70½+	⅝
60	45⅛	ACF Ind	2.40	21	56½	56½	54½	56⅛+	½
17½	13¼	AcmeCley	.80	7	13⅝	13⅝	13¾	13¾+	¼
19¾	13⅜	Ad Mills	.20	14	14⅞	15	14⅝	14⅝	
55	42½	Acme Mkt	2b	31	52¼	53½	52¼	53	+1¼
48½	23⅞	Address	.45g	427	48½	49¼	47⅝	47⅝	
19⅞	8	Admiral		181	19½	20	19½	20	+ ⅝
62½	45⅝	gaelnaLife	1.60	288	55¼	57½	55¼	57⅝	+1
51½	39¼	AetnaLf	pf 2	5	48	48½	48	48½	+ ½
12¼	6⅜	Aguirre	Co	41	10⅞	11	10⅝	10⅝	— ½
52⅝	40	Aileen	Inc	48	44⅞	46	44⅞	45¼	+ ⅛
57¼	44⅝	Air Prod	.20b	19	53	53½	53	53½	+ ⅛
26½	20⅝	AirRed	.40g	65	24¾	25	24⅝	24⅝	— ½
.5⅝	.3⅜	AJ Industries		29	4	4	3⅝	3⅝	
46½	34¼	Akzona	1a	54	41½	42¼	41⅜	42¼	+ ⅜
17⅞	16	Ala Gas	1.10	13	16¼	16¼	16	16	— ⅛
29¼	19	Alaska Inters		103	22⅜	22⅝	22	22½	+ ½
46	38⅛	AlbericC	.32	43	38½	38⅝	38⅛	38⅜	+ ⅛
15¾	11⅛	Albertsns	.36	17	11¾	12	11¾	12	+ ¼
24⅜	21⅜	Alcan Alum	1	240	23⅛	23½	23⅛	23⅜	+ ⅛
24⅛	17½	AlcoStand	.20	21	20⅜	20⅝	20⅛	20⅝	— ⅛
31	22⅛	Alexndr	.80r	34	29¼	29¾	29¼	29¾	+ ⅛
17⅞	12½	AllAmLf	.24g	34	14½	14⅝	14½	14⅜	+ ⅛
18½	.1⅛	Alleg Cp	.10g	55	14⅛	14⅜	14	14⅜	+ ½
32½	26	AllegLud	1.40	77	26½	26¾	26¼	26⅝	+ ⅛
45¾	37½	galLudpf	3	8	40¼	40⅝	40	40	— ⅛
25¼	19½	AllegPw	1.36	793	19⅞	20½	19⅝	20½	+ ⅝
34½	22⅜	Allied Ch	1.20	159	33⅛	34	33⅛	33⅝	+ ¼
26⅝	24⅛	Allid Matn	.40	14	25⅜	25⅝	25⅜	25⅝	+1⅛
26⅝	23	AlliMill	.75b	8	24¾	24¾	24½	24½	
21⅜	16	Allied Pd	.68	96	19	20½	19	20⅛	+1
49¾	44	AlliedPd	pf 3	1	47½	47½	47½	47½	+ ½
37½	26⅝	AlliedStr	1.40	54	35¼	35¼	34¾	34⅝	
60	52	AlliedStr	pf 4	220	55¾	55¾	55¾	55¾	+ ¾
18	6½	Allied Super		120	7¾	8	7⅝	7⅝	— ⅛
19¾	15½	Allis Ch	.10g	200	16½	16¾	16¼	16½	
27½	20½	AllisHgtAut	.60	35	24⅝	25⅛	24⅝	25½	+ ⅝
19⅜	11⅝	Alpha Ind	Com	15	14⅜	14⅝	14⅜	14⅝	
70	56¼	Alcoa	1.80	217	68⅜	68¾	68¼	68¼	— ¼
30¾	25⅛	AmalSug	1.60	7	30⅜	31	30⅜	31	+1
16½	11¼	AMBAC	.50	92	14⅜	15⅛	14⅜	15⅛	+ ¼
44¾	39¼	Am Es	pf2.60	2	41½	41½	41½	41½	
48⅝	43⅛	AmHess	.15d	119	64⅜	65⅝	64⅜	65¼	+1
150½	95¼	AmeH	pf3.50	22	141¾	142¾	141¾	142¾	+1
47⅜	33¼	AAirFltr	.80	68	71⅜	71⅝	69	71⅜	+3¼
37⅜	21⅜	AmAirlin	.80	213	34½	35	34⅛	34⅜	+ ½
25	16	ABaker	.10g	48	24¼	24½	24¼	24½	
49¾	42¾	A Brnds	2.20	229	44	44¼	43¾	44	+ ⅛
48	25	AmBdcst	1.20	161	46¼	47½	46¼	46½	+ ¼
45⅞	37¼	Am Can	2.20	218	39¾	40¼	39⅝	39⅞	+ ⅛
29½	25⅛	A Can	pf1.75	15	26	26⅛	25¾	25¾	— ¼
10¾	7½	Am Cement		18	8⅜	8½	8⅜	8⅜	
33⅝	25½	A Chain	1.60	5	27¼	27⅜	27¼	27⅜	+ ⅛
26½	21⅞	ACryst	1.40	5	25⅛	25	25½	25	+ ½
62½	60	ACyan	4.50	60	60	60	60	60	
37⅞	32	ACyanid	1.25	178	35¾	36	35⅝	35¾	+ ⅛
46⅞	28¾	ADistTel	.20g	276	46¾	48¼	46⅛	46⅞	+ ⅝
10⅜	7⅝	Am DualVest		11	9⅜	9½	9	9⅛	
14⅜	13	ADuVt	pf.84b	10	13¼	13⅜	13¼	13¼	
32¾	27½	AmElPw	1.70	2451	27⅞	28	27¾	27¾	— ⅛
14⅜	10½	Am Exp	Ind	1068	10¼	10⅜	8	8⅛	+14
42⅛	34½	Am Fd	pf	2538	34	34	32	32	−2½
28	24⅞	AGnBd	1.11g	12	25½	25⅞	25½	25⅝	+ ⅛
24	16	A Genlns	.50	439	23¾	23⅞	23⅛	23¼	+ ⅛
34½	27¾	A Gnln	pf1.80	26	33¾	33⅞	33½	33½	
14½	8⅝	Am Hoist	.40	33	12¾	13	12⅝	12⅝	
79⅝	70	A Home	1.70	243	75½	76⅛	75½	76⅛	+1
118¾	104¾	A Home	pf 2	17	113¼	113½	111½	113½	+1
38⅞	30⅝	Am Hosp	.26	640	32¼	32⅝	31¾	31⅞	— ⅛
19⅞	13	AmInvst	.25g	33	17⅛	17⅜	17⅛	17⅜	+ ⅛
28	23⅜	A Metal	1.10	13	23¼	23⅜	23⅛	23⅜	+ ⅛
37⅞	32	A MtCbx	1.40	245	36⅜	37⅛	36¾	36¾	+ ⅛
9	5⅜	Am Motors		260	6¼	6½	6¼	6¼	+ ⅛
4⅛	36	ANatGas	2.20	98	39¾	39½	39⅛	39½	+ ⅛
46¼	41½	A ResDv	.04b	197	43⅝	45	43⅝	44¾	+1¼
20⅜	16⅜	Am Seat	.72	3	18½	18⅝	18½	18⅝	+ ⅛
35	25⅜	Am Ship	.60b	19	28½	29¼	28½	29	+ ⅜
28⅝	25	A Smelt	1.90	243	25⅝	26	25⅝	26	+ ⅜
51¾	41¾	AmSouAir	.70	118	44¾	44⅞	43⅝	43⅝	—1¼
32¼	23¼	Am Stand	.40	133	24⅞	25⅛	24⅞	25	+ ⅛
97	79⅜	Am Std	4.75	18	80	80	77	79	−1
27¾	22½	Am Sterll	.48	70	23	23⅜	23	23¼	+ ⅛
12¼	8¼	AT&T	wt	2542	9	9⅜	8½	8½	— ⅛
53⅞	44	Am T&T	2.60	1389	45	45½	44⅝	45	— ⅛
		AmT&T	rt	30627	21-64	11-32	21-64	11-32	
		Am TT	pf wi	792	56⅜	56¾	56¼	56¼	
17	13	AWatWk	.60	92	15⅞	16	15⅞	16	+ ⅛
18	15½	AW pref	1.25	2210	16½	16½	16½	16½	+ ¼
24¼	20¾	AW A1pf	1.43	2600	23½	23¾	23½	23⅝	
10⅝	5¾	Am Zinc		5	5⅝	5⅝	5⅝	5⅝	
23	17⅝	Ameron	.60	20	18¾	19⅛	18¾	19⅛	+1
18½	14⅜	Ametek	.40a	12	16	16	15⅝	16	
39¼	27⅝	AMF Inc	.90	153	38⅜	39¼	38¾	38⅝	+ ⅛
56⅜	38¾	Amfac	.90	36	51½	52¼	51¼	52⅛	+ ⅞
73¼	14	AMP Inc	.64	47	67¼	69¾	67⅛	68½	+1½
10¾	8½	AmpPsh	.27g	11	8¼	8½	8¼	8¼	+ ⅛
25⅝	16½	Ampex	Corp	382	18	18⅝	18	18¼	+ ¼
45	34¼	Amstar	1.70	143	37¼	38⅜	37	37¾	+ ⅛
10¼	9¼	Amstar	pf.68	1	9¾	9¾	9¾	9¾	+ ⅛
31⅜	29½	Amsted	1.60	17	30⅛	30⅜	30⅛	30⅜	+ ⅛
9⅞	7	Amtel	.20	31	7¾	7¾	7⅝	7¼	
23¾	18⅝	Anaconda	1	x202	22⅝	23¾	22	22¾	
40	39	Anch Hock	1	28	36¼	36¼	36¼	36½	+ ¼
23	16¾	Ancorp	.48b	4	17¾	17¾	17¾	17¾	— ⅜
46⅛	36½	And Clay	1.20	31	45	46	44⅞	46	+1½
18½	13½	ApacheCp	.25	39	14⅛	14¼	14	14⅛	
34⅜	23¾	ApcoO	1.29t	74	24⅛	25⅜	24⅛	25¾	+1⅜
14⅜	10¼	Apeco Co	.16	126	12¼	12⅝	12¼	12⅝	+ ⅛
25⅝	20	APL Corp		11	22⅜	23¾	22⅜	23⅝	+ ⅜
139	117	ARA Svc	1.86	23	132	132¾	132	132¼	+1
26¼	17	Arcata	.07g	48	18⅝	18⅝	18	18⅝	
39⅜	34	ArcataN	pf 2	6	36½	36¾	36⅛	36⅝	+ ⅛
48¾	33	Arch Dan	1	40	44⅜	44⅝	44½	44½	— ¼
25	19⅜	Ariz PSv	1.08	84	20½	20½	20¼	20¼	
13	8¼	Arlans D Str		87	9⅜	9⅜	9½	9⅜	— ⅛
18⅛	12	Arlen RltyDv		228	15⅜	15¾	14⅝	15	— ⅜
23½	18½	Armco Stl	1	102	19	19	18⅝	18⅝	— ⅜
30	27½	Armc pf	2.10	23	28⅝	29⅛	28¾	28¾	+ ⅛
65¼	54	Armir pf	4.75	2330	62½	62½	62	62	— ⅛
39¾	31½	Armst Ck	.80	105	36	36¾	35⅝	36⅜	+ ⅜
40	33¼	Arm Ru	1.40	11	34½	34¾	34	34¾	+ ⅛
36½	25	Arvin In	1	21	32¼	32¾	32¼	32¾	+ ⅜
30¼	22⅛	Ashld Oil	1.20	111	22¾	23⅜	23	23⅜	
10⅜	6⅞	Assd Brew	1		8⅞	8⅞	8⅞	8⅞	+ ⅛
57½	40	Assd DG	1.20	244	53	53¼	52⅝	53¼	+1⅛
35	30⅛	Asd Sp	1.20b	1	34¼	34¼	34¼	34⅛	+ ⅛
14⅞	9½	Assd Transp		46	12⅜	12⅝	12¼	12⅝	+ ⅛
21¾	13⅜	Athlone	.10g	60	17½	18¼	17½	18¼	+1¼
25½	21¾	AtlCyEl	1.36	26	22½	22¾	21⅞	22¾	+ ⅛
78¼	61¼	Atl Richfld	2	296	71¼	73	71	72⅝	+1⅝
61	51¾	AtlRch	pf3.75	x350	53	53	52	52	−2
133⅛	105¼	Atl Rich	pf 3	5	121¼	122½	121¼	122½	+2½
59¾	49⅜	AtlRich	pf2.80	41	53¾	54	53¾	54	
37⅜	22¼	Atlas Chem	1	24	36⅜	36¾	36⅜	36⅝	— ⅛
3¾	2⅜	Atlas Corp		80	3¼	3⅜	3¼	3⅜	+ ⅛
14¼	8¾	ATO Inc	.80a	96	12	12¼	12	12	
40¼	43¾	Autom	Data	112	58½	59¼	58½	59¼	+7
10¼	6⅜	Automtn	Ind	94	9⅝	9⅝	9⅝	9⅝	
18	12⅜	Avco Corp		145	14¼	14⅜	14¼	14⅜	+ ⅛
8	5⅛	Avco Cp	wt	68	6¾	6¾	6⅝	6⅝	+ ⅛
45	37⅜	Avco	pf2.25	20	40⅜	40⅜	40⅜	40⅜	
35¾	30½	Aver	yPd .28	28	32¼	32¾	32¼	32⅜	+ ⅛
15⅝	8⅛	Avnet	In .07g	204	14	14⅜	14	14⅜	
77	45	Avnet	pf2.50	5	70	70¼	69½	70¼	+5¾
33½	19½	Avnet	pf 1	1	30	30	30	30	−1
102¾	82¼	Avon	Pd 1.20	288	102	105	102	105	+3¾
21⅜	14¼	AztecOil	1.20f	249	20¾	21⅛	20⅝	20¾	+ ⅛

B

42	22	BabckW	.50	338	40⅛	40¾	39⅞	40¼	+ ½
39¾	25⅝	BakrOilT	.70	61	38½	38¾	38½	38½	
34⅝	28⅝	Balt GE	1.82	92	29⅛	29⅛	28⅝	29	
15	7¼	Bangor	Pun	22	11⅞	12⅛	11⅞	12	+ ⅛
18⅜	16½	Bang pf	1.25	2	17	17	17	17	
39	25⅜	Bk ofCal	1.34	5	30½	30⅝	30½	30½	— ⅛
52	43⅜	Bank of NY	2	53	45½	45⅝	45½	45⅝	— ⅛
72¼	55⅜	Bank Tr	2.84	38	58¼	59½	58¼	59½	+1¼
55	42⅜	BarberOil	1f	126	48¼	48¾	48	48½	+ ¼
59⅝	44	Bard CR	.25a	22	57½	59	57½	59	+1½
14¾	11⅛	Basic Inc	.80	11	12	12	11¾	12	+ ⅛
19⅜	15⅝	Bates Mfg		18	13½	13½	13⅜	13⅜	— ⅛
24¾	19⅝	Bates Mf	pf 1	18	18	18	18	18	
34⅞	22⅜	Bathlnd	.20	x161	31⅝	31⅝	31⅝	31⅝	+ ⅛
83½	55	Bath pf	cld	31	76	77	75½	77	+ ½
147	46⅜	BauschLb	.85	256	137½	138¾	133	134¼	−1⅝
33⅜	25½	Baxt Lab	.11	117	32¼	32⅝	31⅝	32	
12⅜	9¼	Bayk Clg	.50	2	10⅛	10¼	10¼	10¼	
52⅝	40¼	Bearings	1	14	50	50⅛	49¾	50⅛	+1⅛
24⅝	18⅝	BeatFds	1.16	173	19¾	20	19¾	20	+ ⅛
46½	26⅝	Beckman	.50	110	43⅜	43¼	42¼	42½	
47	35¼	Bect Dick	.30						
				x1019	36⅝	37¼	36⅝	36¾	+ ⅛
21⅜	12	BeechAir	.60	35	19½	20¼	19½	20¼	+ ⅝
24¾	17	BelcoPet	.50b	124	18⅝	18⅝	18⅝	18⅝	+ ⅛
29¼	23½	Belden	1.40	4	28¼	28¼	28	28	— ¼
28¾	16⅛	BeldngH	.60b	9	28	28¼	27⅞	27⅞	— ½
50⅝	32⅛	Bell How	.60	200	51½	51¾	50¾	51⅝	+ ⅝
15¾	9⅛	Bell Intrcon		74	12⅞	13½	13	13⅜	+ ⅜
22¾	16	Bemis Co	.80	103	21¾	22⅛	21¾	22⅛	+ ⅛
37½	25½	Bendix	1.60	234	36½	37¼	36½	37¼	+ ⅝
58⅝	48¼	Bendix	pf 3	19	58	58½	57¾	58⅛	+1
64⅞	51¼	BenefiCp	1.68	144	58⅛	58⅛	57¾	57¾	— ¼
192	155	Benefl	pf5.50	15	172	172	171¼	171¼	+6¼
99½	80½	Benefl	pf4.30	7	87¼	88¼	87¼	88	+1¾
35¾	31½	Benfl	Spf 2.50	220	32½	32½	32½	32½	
10	6¼	Benguet		108	7¾	8	7¾	7¾	+ ⅛
		Benguet	fn	18	6¼	6¼	6⅛	6⅜	
13¾	7⅝	Berkey	Pho	194	13	13⅝	12⅝	13¼	+ ⅝
24½	21¼	Beth Stl	1.20	380	22¼	23¼	22¼	23	+ ⅝
52⅜	43½	Big Three	.60	7	50¼	50¼	49⅝	50	
77½	56	Black Dk	.88	216	72	72⅜	71¼	71½	— ½
22⅜	16	BlairJohn	.48	161	22¼	22⅝	22¼	24¼	+1⅝
28¼	26	Bliss Laug	1	31	23¼	23¼	22¼	22⅜	— ⅛
75	38⅝	Block HR	.48	39	61¼	63	61	61½	+ ¼
31	30½	Block HR	wi	1	31½	31½	31½	31½	+ ½
75	53¾	Blue Bell	1.20	93	72⅛	75	72¼	74½	+2
21½	15	Bobbie Brks		305	16	17½	16	17¼	+1½
25¼	14⅝	Boeing Co	.40	256	23½	24⅜	22¾	24⅜	+1⅝
49⅝	35½	BoisCas	2.50	434	37¼	37¾	37	37½	— ¼
16½	8	Bond Ind		36	14⅜	14⅝	14⅛	14⅜	+ ⅛
26¼	19½	BookMth	1.28	19	25½	26⅜	25½	26⅛	+ ⅛
30⅜	24⅜	Borden	1.20	135	27	27½	27	27½	+ ⅜
32¼	26⅛	BorgWar	1.25	60	29	29½	29	29⅝	+ ⅜
13⅜	8⅞	Borman	.10p	65	8⅞	9¼	8⅞	9	+ ⅛
40⅜	36⅜	BosEdis	2.36	10	36⅞	37¼	36⅝	36⅝	— ⅜
115¼	105	Bos Ed	pf8.88						
				z1340	106½	107	106½	106½	
17¼	9⅝	Bourns	Inc	6	14⅜	14⅜	14⅛	14⅜	— ⅛

C

50¼	40¾	Cabot Cp	.70	16	49⅜	49⅞	49⅜	49⅝	+ ⅛
13⅜	8	Cadence	Ind	43	8½	8½	8½	8½	
10⅜	8	Cal Finanl		104	8⅝	8⅝	8⅝	8⅝	
16½	13	Calif Wtng		9	15⅜	15⅜	15⅜	15⅜	
35	26¾	CampRLtr	.45	121	28½	28½	26½	27	−1⅜
34⅜	29⅜	Camp Sp	1.10	123	32	32¼	32	32⅛	+ ⅛
9	7	Cdn Brew	.40	7	7	7	7	7	
78½	63½	Cdn Pac	2.30	24	70	70¾	69	70	
		Cdn P	Ind.30	3	63	63	63	63	
43½	29	Can C Bdcst		59	47	47	47	47½	+ ⅛
79⅝	69¼	Canbrun	1.50	14	70¼	70¾	70½	70½	— ⅛
19⅝	14½	Carlisle	.60	13	16⅝	16⅝	15⅝	15⅝	
72	60½	CaroC&Oh	5	x240	68	68	68	68	+ ½
29⅞	22½	Caro PL	1.46	347	22⅝	2⅜	22⅝	23⅛	+ ⅜
24⅜	20¼	Carp Tec	1.20	29	22½	22½	22⅛	21½	
40⅜	31½	CarrierCp	.40	78	35⅝	36⅛	35⅝	36⅛	+1⅜
34⅜	31½	Carr pf	2. 5	3	33	32	32	32	+ ⅛
37½	30¾	Carr6	1.72g	5	34⅝	34⅝	34⅝	34⅝	+ ⅛
19⅝	14½	CarltnInd	.40a	121	16⅝	16⅝	16¼	16⅜	+ ⅛
27	20	CarlsCk	.60b	97	20¼	20⅞	20¼	20⅞	+ ⅛
54⅛	42⅜	CarterTr	1.40	263	50¼	51	49⅞	51	+ ⅝
7½	4¼	CCI Corp		38	5¾	5¾	5¼	5¾	— ⅛
24¼	16⅜	CCI Cp	pf1.25	1	19½	19¾	19½	19¾	+ ⅛
29⅛	18	Ceco Corp	.90	53	25⅜	25⅝	25⅛	25⅜	+ ⅛
78⅝	62¼	CelaneseCp	2	83	75½	75¾	75½	75⅝	+ ⅛
65¾	57½	Celan	pfA4.50	1	59	59	59	59	+ ⅛
51½	36½	Cenco Ins	.30	52	47	47¾	47	47¾	+ ⅜
24⅜	20¼	Cent Fdy		21	23½	23½	23½	23½	+ ⅛
27	21¼	Cen Hud	1.48	31	25⅝	26¼	25⅝	26¼	+ ⅝
29¼	24⅛	CentIllLt	1.56	38	26¾	27⅛	26¾	27⅛	+ ⅜
69	61	CentIllS	pf4.50	10	61	61	61	61	
22⅜	18¾	CentIlPS	1.20	37	19	19⅛	18⅞	19⅛	+ ⅛
26⅛	21⅝	CentLaEl	1	38	22⅛	22⅝	21⅞	21⅝	— ⅝
21¼	18	CenMPw	1.20	20	18⅝	18⅞	18⅝	18⅝	
51⅞	43½	CentSWst	2	22	46⅛	47⅜	46⅛	47⅜	+ ⅝
27¼	22⅞	Cent Soya	1	22	25½	26	25½	25⅝	+ ⅛
27⅛	22⅜	CentTelUt	.90	107	17½	17⅝	17½	17½	— ⅛
19⅝	16½	Centr Cp	.20	248	17⅝	18⅜	17⅝	18	+ ⅛
24½	23½	Cert-teed	.80	26	24	24	23⅞	24	+ ⅛
33⅜	23½	Cert-teed	pf.90	2	29	29	29	29	
28½	17½	CessnaAir	.60	32	25⅛	26⅝	25⅝	25⅝	
9	5⅛	Chadbrn	Inc	89	5¼	5⅜	5¼	5⅜	
7¼	5¼	Chadbrn	pf .46	1	5¼	5¼	5¼	5¼	
36½	29½	Champ5	1.20	234	34¼	35¼	34	35	+1⅛
44⅜	36¾	Charter	NY 2	102	37⅜	37⅝	37⅛	37⅜	+ ⅛
61¾	48⅜	ChaseManh	2	126	52	52	52	52⅝	+ ⅛
49⅝	42⅛	ChaseMT	1.00g	130	48⅝	51½	48⅝	51½	+2¼
29	23½	Checker	Mot	1	25⅜	25⅝	25⅜	25⅝	+ ⅛
15⅝	7⅜	Chelsea	.24	111	12⅛	14⅝	12⅜	14⅝	+2⅛
39⅞	23½	Chemetron	1	36	23¾	24	23¾	24	+ ⅛
70¾	58⅜	ChemNY	2.88	149	59⅝	60	59⅝	59⅝	+ ⅛
38¾	29½	ChesVa	1.60	9	36⅜	36½	36⅛	36⅜	+ ⅛
67¾	53	Ches Ohio	4	20	62	62¼	61⅝	61⅝	— ⅜
56⅜	44½	Chesbgh	1.04	30	52⅝	53¼	52⅝	52⅝	+ ⅛
15¾	7¾	Chi East	III	13	10⅜	10⅜	10⅜	10⅜	— ⅛
19⅞	10¼	ChiMil	SPP	29	16½	16⅝	16¼	16⅝	+ ⅛
26	12½	Chi Mil	SP pf	16	29⅜	30⅜	29⅜	30⅛	+1⅜
45¼	25	ChiPneuT	LP	22	41⅞	41⅞	41¾	41¾	— ⅛
26	15¾	ChiRIP	cv LP	1	24	24	24	24	— ⅛
25¼	15⅞	Ch RI	cv NW	21	21	21	20¾	20¾	— ⅛
12½	8	ChocFull	.10d	26	10¾	10¾	10½	10⅝	— ⅛
9⅞	7¾	Chris Craft		91	8	8⅛	7⅞	8	+ ⅛
20½	14¾	ChrisCft	cvpf	2	16¼	16½	16¼	16½	+ ⅛
12	7¾	ChrisCft	prpf	2	7¾	7¾	7¾	7¾	
24⅜	18	Chromall	.60	42	19⅝	20½	19⅝	20¼	+ ⅛
23⅜	24½	Chrysir	.60	544	29⅜	30⅜	29⅜	30⅜	+ ⅝
18	12¼	Chrysler	wi	476	13	14	13	14	+1
24¼	19⅞	CI Mfg	.99g	154	20⅛	20⅞	20⅛	20⅝	+ ½
21½	21½	CimBell	1.30	3	21⅜	22	21⅜	22	+ ½
29½	24	Cinn GE	1.56	37	24⅜	24⅝	24⅛	24⅛	+ ⅛
64	57	CinGE	pf 4	240	59¼	59½	59	59	— ¼
48½	39¼	CinMilac	1.40	1	44½	44½	44½	44½	
47¼	41⅞	CitiCrl	Fnl 1.75	125	43	43½	43	43⅛	— ⅛

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New York Stock Exchange Trading

(Continued from preceding page.)

High	Low	Stocks and Div. in $	Sls. 100s	First	High	Low	Last	Net Ch'ge
	46	Monsopf 2.75	106	50	57½	56	57½	+1½
	22¼	MontDUt 1.88	2	34	34	34	34	
	30⅞	MontPw 1.68	12	31⅛	31⅝	31⅛	31¼	+ ⅛
	10¼	MONYM .46g	151	12	12	11¾	11¾	— ⅛
	12⅛	Mcor McCor	2	12½	12½	12½	12½	
	63⅝	MorganJ 2.72	99	66	67¾	66	66½	+1
	22	MorseSh .75	46	24⅞	25	24⅞	25	
	33½	MorNor .80	103	34½	34¾	34⅛	34½	+ ⅜
	51½	Motorola .60	164	87½	87¾	87	87¾	+1⅞
	35½	MtFuelS 1.80	23	42⅝	43½	42⅝	43¼	+ ⅝
	22⅞	MtStaTT 1.36	15	23⅝	23⅞	23⅝	23⅞	— ⅛
	11	MSL Ind .40	26	14⅞	15	14⅞	15	+
	8¼	Munford .24	13	14¾	14¾	14⅝	14⅝	— ⅜
	6⅞	Munfrd pf.40	5	9⅛	9⅛	9½	9½	— ⅛
	19⅞	Munsingwr 1	8	27⅛	27⅜	27⅛	27⅜	+ ⅛
	23¼	MrphyCo 1.20	41	36¼	36¼	36⅛	36¼	+ ¼
	10½	Mrphin 2.52t	25	12⅛	12½	12⅛	12½	+ ⅛
	26½	MurphOil .60	54	34½	36⅜	34½	36⅜	+1⅜
	85¼	MurpO pf5.20	1	99	99	99	99	+1½
		MyersL .40g	127	35½	36⅜	35½	36½	
		N						
	48⅝	Nabisco 2.20	43	51½	51⅞	51¾	51¾	
	42⅛	Nalcoch .80	76	54½	55	54½	55	+ ⅜
	18¼	Narco Sci .60	6	28½	28⅜	28¼	28¼	— ½
	28⅛	NashuaCp .48	48	44⅝	44½	44⅛	44¼	+ ⅛
	16⅝	NatAirln .10p	49	25⅝	26¼	25⅝	25¾	+1½
	20⅝	Natavia .96g	16	24⅛	24⅜	24⅛	24⅛	+ ⅛
	25⅛	NatCan .45	26	29	29	28½	28½	— ⅛
	44¼	NCan pf 1.50	4	51⅛	51⅛	50½	50½	— ⅛
	37½	NatCashR .72	867	48¼	48⅝	48	48⅛	+ ¼
	36¼	Nat Chem .32	7	45⅞	46½	45⅞	46⅝	+1⅛
	15¼	NatCityL .90	19	24⅛	25	24⅛	24⅞	+ ¼
	13½	Nat Distil .90	87	17½	17¾	17½	17¾	+ ⅜
	22½	gnatFuel 1.68	12	24⅝	25	24⅝	25	+ ⅜
	15¾	NatGenl .20	247	27	27½	26⅞	27⅛	+ ⅛
	20½	NatGyp 1.05	279	22¼	23⅛	22¼	23	+ ⅞
	62⅛	NGyp pf4.50	z70	64	64	64	64	—1
	5⅜	Nat Indust	26	7¼	7½	7¼	7½	+ ⅛
	10	NatInd pf.60	1	13⅛	13⅛	13⅛	13⅛	— ⅛
	11¾	NatInd pf1.25	5	14⅛	14⅛	14	14⅛	+ ⅛
	31⅛	NPrest 1.10a	20	33⅞	35	33⅞	35	+1⅛
	21⅛	NatSvcIn .66	21	27⅞	28	27½	28	+ ⅛
	31⅛	Nat Stand .75	20	40	40	39¾	39¾	
	39¾	NatSteel 2.50	30	42¼	42¼	42	42	— ¼
	11½	NatTea .80	22	13⅜	13½	13⅜	13½	+ ⅛
	9⅝	NatUnEl .32d	34	20	20½	20	20½	+ ⅜
	53¼	Natomas .25	1059	92¼	95⅜	91⅝	92⅝	—1½
	16	Neptune .40	12	19	19¼	19	19	
	36	NevPow 1.24	45	37⅝	37¾	37⅝	37¾	
	16¾	Newberry 1	22	21	21¼	21	21¼	+ ¼
	45¼	Newbpt 3.75	z30	48	48	48	48	—1
	22¾	NEngEl 1.56	79	23⅝	23¾	23⅝	23⅝	— ⅛
	32¼	NE TT 2.36	39	34¼	34⅜	34	34¼	+ ¼
	29½	Newhall .30	80	37¼	37¼	37	37¼	+ ¼
	26	Newmnt 1.04	91	35⅞	36	35⅝	35¾	+ ¼
	88¾	Newmt pf4.50	4	110½	110½	110½	110½	—1½
	15⅛	NYHonR .05d	76	18¼	18½	18	18¼	— ⅛
	30⅝	NHS EG 2.08	86	30⅞	31	30¾	31	+ ⅛
	105	NYSEl pf8.80	z100	105½	105½	105½	105½	
	50	NYSEl pf3.75	z100	51	51	50½	50½	—1½
	15⅞	NiagMP 1.10	181	16¼	16⅜	16⅛	16¼	
	78	NiaM pf 6.10	z40	80½	80½	80½	80½	+1
	69	NiaM pf 5.25	z10	69½	69½	69½	69½	+ ⅛
	50½	NiaM pf 3.90	z100	50½	50½	50½	50½	— ⅜
	45	NiaMpf 3.60	z270	45¾	46	45¾	46	
	45	NiaMpf 3.40	z20	45	45	45	45	— ½
	18⅛	NLInd 1	221	20⅝	20⅞	20⅝	20⅞	
	64⅝	Norfolk W 5	70	72⅞	74⅞	72⅞	74⅞	+2¼
	11⅝	NorlinCp .15g	104	20½	21¼	19¾	21¼	+1⅛
	23¾	Norris Ind 1	57	34⅞	35	34¾	34⅞	+ ⅛
	18⅛	NA Coal .60	16	20¾	21⅝	20¾	21⅝	+1⅜
	22¾	NoAMt 1.04g	50	26¾	27	26⅝	27	+ ¼
	23	NoAm Phil 1	20	28⅝	28⅝	28¼	28¼	+ ⅛
	19¾	NoAmRk 1.20	242	27¾	28½	27⅝	28½	+1
	60½	NoARK pf4.75	24	74¼	75	74	75	+1
	20	NoARK pf1.35	21	26	26⅜	25½	26⅜	+ ⅜
	13	NoeastUt .94	173	13¼	13½	13	13	— ¼
	14⅞	NorCenGs .60	19	15⅝	15⅝	15⅝	15⅝	
	15	Nor Cent Ry	z20	15	15	15	15	
	29⅝	NoIllGas 1.78	39	31	31	30½	30⅝	
	26¼	No In PS 1.32	40	27	27⅛	26¾	26¾	— ½
	49⅝	NoNGas 2.60	58	51⅝	52¼	51⅝	52¼	+ ⅜
	76½	No NG pf5.60	z100	75½	75½	75½	75½	—1¼
	25½	NoStaPw 1.70	86	25⅝	25⅝	25½	25⅝	+ ⅛
	91½	NoStaPw pf 7	z110	96	96	96	96	—1½
	86	NS Pw pf6.80	z760	89	89½	89	89½	+1½
	55	NS Pw pf4.11	z100	55¼	55¼	55¼	55¼	— ¼
	48	NS Pw pf3.60	z40	49	49½	49	49½	+1½
	8⅛	Nothgte .25g	50	9⅛	9⅜	9	9⅛	
	19½	Northrop 1	34	21¾	21⅞	20⅞	21⅛	+ ¼
	23	Northp pf1.45	11	23½	23⅝	23½	23⅝	— ⅛
	29⅝	Nwst Airl .45	298	33⅛	34¼	33	34⅛	+1½
	33⅛	NwtBanc 1.40	13	35⅞	35½	35⅛	35¼	+ ⅛
	17⅛	Nowst Ind	193	29	29⅜	28⅞	29	+ ¼
	7¼	Nrwst Ind wt	292	17⅝	17⅞	17⅛	17⅞	+ ⅜
	60⅛	Nwtind pfA5	2	90	90	90	90	+ ⅛
	61½	Nwtind pfC5	80	90	90½	90	90½	+ ⅜
	48⅛	Nwstin pf4.20	27	69½	71	69½	70¼	+1½
	65	NwstStW 2.28	3	84	84	83¾	83¾	— ⅛
	27⅛	Norton 1.50	33	32⅜	33	32⅛	33	+ ¼
	47¼	Nort Simon	405	54⅛	54¼	53⅜	53⅜	— ⅜
	45½	Nort S pf1.60	102	53⅝	53½	53	53	
	8⅝	NVF Co	36	14½	14¼	13⅞	13⅞	— ¾
		O						
	6⅝	Oak Elect .16	32	11⅝	12⅜	11⅝	12⅜	+ ½
	16⅛	Oakite Pd .80	3	18	18⅛	18	18	— ⅛
	16⅛	Occid Pet 1	894	19⅝	20¼	19⅝	19⅝	+ ⅛
	54	OccidPet pf 4	5	64	64¼	64	64	— ¼
	52½	OccidP pf3.60	34	62½	63¼	62	62	+ ⅜
	31⅜	OccidP pf2.16	1	34	34	34	34	
	11½	Ogden Corp	353	17⅞	18½	17⅞	18½	+ ⅞
	25¼	Ogden pf1.87	9	33½	34	33¾	33¾	+ ¼
	23	OhioEdis 1.34	65	23⅛	23⅜	23	23⅛	

High	Low	Stocks and Div. in $	Sls. 100s	First	High	Low	Last	Net Ch'ge
28½	24	Okla gge 1.24	17	25¼	25⅜	25¼	25⅜	+ ⅛
13½	11½	OklaGE pf.80	z10	12⅛	12⅛	12⅛	12⅛	— ⅜
24	20½	OklaNGs 1.24	6	21	21	20¾	20¾	
26	17⅞	Olin Corp .88	121	22½	22⅝	22½	22⅝	+ ⅜
16½	12½	Omarkin .49t	21	16½	16⅝	16⅝	16½	
25¼	17⅜	OneidaLt .70	21	18½	18⅝	18⅜	18⅝	— ⅜
20⅝	16⅝	Opelika 1	7	18½	18½	18¼	18⅜	— ⅛
22⅛	18¼	OrangeR 1.20	19	18⅝	19⅛	18⅝	19⅛	
44⅝	37½	Otis Elev 2	158	38¾	38⅞	38	38⅛	— ¼
46	38¼	Owen Cng .75	322	42⅛	42⅜	41⅜	42¼	+ ⅜
66½	54⅞	Owen Ill 1.35	46	63⅛	63½	63	63	
109½	95¾	OwenIl pf4.75	5	104	105¼	104	105¼	+ ¼
73	69	OwensIll pf 4	2	72⅛	72¼	72¼	72¼	— ¾
21	15	Oxf Ind A .60	15	19	19¼	19	19⅛	— ⅛
		P-Q						
36⅜	29½	PacGEl 1.64	162	30	30⅜	29⅞	30⅛	
30½	21½	PacInExp .80	18	27	28	27	28	+1¼
29⅝	25⅛	Pac Ltg 1.60	87	26¼	26¼	25⅝	25⅞	
32¼	26⅜	PacPetrl .30e	773	29¾	30¾	29⅜	30¾	+1½
24½	20½	PacPwL 1.28	71	22⅛	22⅜	21¾	21¾	— ⅜
33⅛	20¼	Pac Swst Air	142	29⅞	31½	29⅞	31½	+1⅝
22½	18⅝	Pac T&T 1.20	x52	18⅞	18⅞	18⅝	18⅝	— ⅛
99	86½	Pac T&T pf 6	y100	88½	89	88½	89	+1½
15½	10⅛	Pac Tin .60a	6	11⅛	11⅜	11⅛	11⅛	— ⅛
15⅞	8½	PalmBch .25	64	13½	14¼	13½	14¼	+ ⅜
15⅞	11	PanAmS .20p	229	12½	13½	12½	13⅛	+ ⅝
20½	11½	PanAm WAir	782	17⅞	18	17⅜	18	+ ⅛
40⅝	32¼	Panh EP 1.80	123	35⅛	35¾	35	35½	+ ⅛
47½	33¼	Papercft .60	21	46	46	45¾	45¾	
23¼	16⅛	Pargas .84	44	21⅞	22¼	21¾	22¼	+ ⅜
46⅝	32⅝	ParkHan 1.50	7	43⅛	43⅝	43⅛	43⅝	+ ⅛
22	15⅞	Park Pen .40	46	21⅛	21¾	21	21¾	+ ½
7⅞	4⅞	Penn Cent	1971	5	5	4⅞	4⅞	— ⅛
14	10½	Penn Dixie	36	11¼	11⅜	11	11¼	+ ¼
25¼	17½	Penn Fruit	36	20	20⅝	19¾	20⅜	+ ⅛
71⅞	54⅞	Penney JC 1	99	68⅛	68⅞	67¼	68⅝	+ ⅛
60	47⅝	PennaCo pf	2	53	53	53½	53½	+ ¼
26½	22⅛	PaPwLt 1.60	45	23	23	22¾	22¾	— ⅜
114¼	107½	Pa PLt pf8.60	z130	109¾	109¾	108¾	108¾	— ⅜
110½	102	Pa PLt pf8.40	z170	103½	104	103½	104	
69¼	59⅛	Pa PLt pf4.50	z660	62¼	62¼	60½	61½	— ½
33⅜	26⅞	Pennwlt 1.20	78	31¾	31¼	30¾	31	— ¼
30½	22⅜	Penwlt pf1.25	51	26½	26½	26	26¼	— ½
39	28	PennzUn .80	184	34⅝	34⅝	33⅞	33⅞	— ½
56	40	Penz U pf1.33	11	48¾	49⅝	48	48⅝	—1⅛
28⅞	19¾	PeopDrg 1.10	3	25⅛	25⅜	25⅛	25⅜	+ ⅜
61½	52⅛	PepsiCo 1	165	56⅞	57⅜	56⅞	57¼	+ ⅜
46¼	29	PerElmr .30g	40	43⅛	43⅛	43⅛	43⅛	+ ⅜
42	37½	Pet Inc 1.30	7	39	39⅛	38⅞	38⅞	— ⅛
24⅞	21⅞	PetInc pf 1	4	22¼	22⅝	22⅛	22⅛	+ ⅛
22⅝	21	Pet Inc pf.80	10	22⅝	22⅝	22⅝	22⅝	
34⅝	23½	PetePaul 1.20	5	29	29¼	29	29¼	
53	38¼	Petrolan .66	107	48½	49	48½	49	+ ½
21⅞	19⅝	Petrim 1.49g	7	19¾	19⅞	19⅝	19⅝	— ⅛
40¼	34⅝	Pfizer .60a	660	38	38⅜	37½	38⅜	+ ¾
48	37¾	Phelps D 2.10	256	40½	41⅜	40½	41⅜	+1
25⅛	21	Phila El 1.64	187	21¾	22¼	21⅝	22	+ ⅜
115	106½	phil El pf8.75	z1140	108¾	108¾	108	108	— ¾
102	99	Phil El pf7.85	z180	101½	101½	100½	100½	— ¾
68	56	Phil El pf4.40	z370	55½	56¼	55	56	
58	50	Phil El pf3.80	z100	52	52	52	52	+1½
67½	46¾	PhilMorr 1.20	236	61	61¾	60⅞	60⅞	— ⅛
17	12¾	Philip Ind .16	426	16	16½	15⅝	15⅞	+ ⅛
24	19	Phil Ind pf 1	16	21¾	22⅜	21½	21½	+ ¼
34½	27⅜	Phil Pet 1.30	459	30	31⅝	29⅞	31⅝	+1¼
19¼	15	Phil VH .40	45	18	18½	18	18½	+ ½
23⅝	19¾	PiedNGs 1.20	26	20	20	19¾	19¾	+ ¼
58½	50	Pilsbury 1.44	28	54½	54⅝	53⅝	53⅝	—1⅛
17½	15¼	PionNGas .80	96	16⅜	16⅜	16	16⅛	— ⅛
33⅝	25⅝	PitneyB .68	54	29½	29⅝	29¼	29½	
20	14⅞	PitForg .80	22	17¾	18⅛	17⅝	17⅝	— ⅛
52½	44¼	PitFtW pf	z30	50½	50½	50½	50½	
52½	40	Pittston .60b	528	47½	48⅜	47	48⅛	+1¼
26	15⅝	Plan Resrch	245	22¼	22½	21	21	—1¼
2⅞	2⅛	PlesseyLt .12	190	2⅜	2⅜	2½	2⅜	
		Plessy fn.12	15	2½	2⅜	2½	2⅜	
112	76	Polaroid .32	1085	114¾	115	113¾	114⅛	+2⅜
24½	19	Portec 1.20	14	18⅝	19	18⅝	19	
73	62½	Porter pf 5.50	z10	70	70	70	70	
23¼	19⅝	PortGEl 1.38	23	20⅝	20⅞	20⅝	20⅝	+ ⅛
38⅝	27¼	PotlatchF 1	15	27⅝	28¼	27⅝	28⅛	+ ¼
62	56	Pot El pf 4.50	z310	56	56	56	56	
38	32⅝	PPG Ind 1.40	48	35¾	36	35⅜	35⅝	
34⅜	23¼	Premrind .60	7	35	35	34⅝	34⅝	+ ⅛
22½	17	Premr I pf.90	8	22¼	22¼	22¼	22¼	+ ⅛
24½	15¾	ProdRsch .10	109	24⅛	24⅝	24⅛	24¼	— ⅛
24⅛	21½	PubSCol 1.12	48	23⅝	23¾	23½	23⅝	+ ⅛
30¼	26	P SvEG 1.64	110	26½	26⅞	26⅜	26⅝	+ ⅛
124¾	113⅞	PSEG pf9.62	z40	118	118¾	118	118¾	+ ¾
101	89½	PSEG pf6.80	z10	88	88	88	88	—1½
80	68⅝	PSEG pf5.28	z360	72	72	72	72	+ ½
64	54	PSEG pf4.18	z110	54	54	54	54	
22⅝	19½	PSEG pf1.40	10	19⅞	19½	19⅝	19⅝	— ⅛
49⅛	35	PubSvIn 2.16	22	36⅝	36⅝	35⅝	36⅝	+ ⅜
54½	46½	PS Ind pf3.50	z100	48¼	48¼	48¼	48¼	— ¾
16½	13½	PS Ind pf1.04	z200	14	14	14	14	+ ½
30½	25	PubS NH 1.64	15	27⅛	27¼	27⅛	27¼	— ¼
9¼	6½	gpubIkInd .31t	16	6⅝	6⅝	6½	6½	
17⅞	14½	Pueblo In .28	11	15¼	15⅞	15¼	15⅝	+ ½
14⅝	12⅛	PR Cemt .40	8	12½	12½	12¼	12¼	— ⅛
33⅞	29⅛	PugSPL 1.84	30	29⅝	29⅞	29⅛	29⅝	— ⅜
53¼	40⅞	Pullman 2	76	53⅛	54½	53⅛	54	+ ½
21	17¼	Purex Co .84	271	19¼	19⅞	19¼	19¾	+ ½
30	25	Purex pf1.35	5	26	26⅜	26	26⅜	+ ⅜
91½	68⅛	Purolatr 1.60	8	86¼	86½	86	86½	— ¼
49¼	40½	Quak Oat 1	34	44	44	43⅝	43⅝	— ½
47⅞	32	QuakStOil .80	26	43⅝	44½	43⅝	44½	+1¼
22	14	Questor .50	77	19	19⅛	18¾	18¾	— ⅜
		R						
35	24⅝	RalstonP .70	131	33¾	33⅝	33¼	33⅛	— ⅝
48¼	35⅛	RalstP pf1.2 B	2	46½	46½	46½	46½	— ⅜
32	22⅝	Remad .24b	80	31½	31⅝	30⅞	31⅛	— ⅜
27½	14⅞	Ranco Inc .92	24	25⅝	25⅝	24⅞	24¾	— ¼
20¼	10⅛	Rapid Amer	132	16⅝	16½	16¼	16⅝	

High	Low	Stocks and Div. in $	Sls. 100s	First	High	Low	Last	Net Ch'ge
34	26¼	RaybstosM 1	2	29⅜	29⅜	29¾	29¾	— ¼
45¼	27	Raytheon .60	40	40	40⅛	39⅜	39⅝	— ¼
45½	27¼	Rayth pf 1.12	1	40⅜	40⅝	40⅜	40⅝	+ ⅞
39⅞	26	RCA 1	657	38⅜	39⅛	38⅞	39⅛	+1
89½	65	RCA cv pf 4	15	88¼	89¼	87¾	89¼	+1½
58	49	RCA pf 3.50	z310	53	53	52	52	—2
9⅝	6	Reading Co	5	7⅝	7⅝	7⅝	7⅝	— ¼
9¼	5¾	Reading 1 pf	1	8	8	8	8	— ¼
8⅞	5¾	Reading 2 pf	5	8	8	7¾	7¾	— ¼
35⅝	25¾	Rdg Bate .25	643	33⅞	35	33¼	33⅞	— ⅛
58	44⅝	Rdg Bt pf1.37	1	58	58	58	58	
39	24⅜	Redmn .10g	221	38⅞	40⅜	38⅞	39⅜	+1
43¾	33	Reev Br 1.50	9	35⅞	36	35⅝	36	+ ⅜
12½	9¼	Reich Ch .20	30	10⅛	10⅛	10	10⅛	+ ⅛
15	10⅜	Reliab Str .60	15	11⅞	11⅝	11⅛	11⅛	— ½
28⅛	20⅝	Relian El .70	94	24½	25⅝	24½	25⅝	+ ½
50⅛	39	Relian pf .60	6	44½	45	44¼	45	+ ¾
11¾	6⅛	Republic Cp	75	7¾	8	7⅞	8	+ ¼
31⅝	26⅞	RepubStl 1.60	93	27½	27¾	27⅛	27½	
55½	52¼	RetailCred 2	24	53⅝	53¾	53⅛	53⅛	— ⅛
31¼	23¼	Revco DS .20	94	30¼	30⅞	30¼	30⅝	+ ¼
25⅛	19⅞	Revere Cop 1	21	23¾	23⅞	23⅝	23⅝	— ⅜
80¾	64⅝	Revlon 1	164	71¼	71¾	70⅝	71½	+ ½
36½	30¾	Rex Chn 1.50	13	31½	32	31⅝	32	+ ⅜
45	37	RexC pf2.36	2	41	41¾	41	41¾	— ⅜
69½	53	Reyn Ind 2.40	155	62½	63	62½	63	+ ¼
81¾	57¾	Reyln pf 2.25	29	71¾	72	71¾	71¾	+1
33¼	26⅝	ReynMet 1.10	335	31¼	31½	30½	30½	—1
39	31⅞	Rey M pf2.37	2	35¼	35⅝	35¼	35⅝	+ ⅛
34¾	25⅞	Rheingold .20	56	29¾	29¾	29⅛	29½	— ⅛
16⅝	12⅝	Richrdson .80	4	12¾	12¾	12½	12½	— ½
67⅝	58⅞	RichMerrel 1	206	63⅜	65	63	65	+1⅝
17¾	14¼	RiegelP .60	6	16⅝	16⅛	16	16	+ ⅛
19¾	15¼	RiegelTxt .80	17	17¼	17¾	17	17½	
23	13¾	Rio Grnd .60	48	20⅝	21⅞	20⅞	21⅞	+1⅛
14	9½	RioGrn pf.80	62	13½	13⅝	13½	13⅞	+ ⅜
55¼	32¼	Rite Aid .22	5	53½	53⅞	53⅛	53⅞	+ ½
34⅝	27⅝	RivianaFds 1	17	31¾	32	31¾	32	+1⅛
6	5	RoanST 1.05g	60	6	6	5⅞	5⅞	— ⅛
36⅞	28¾	RobshCon .70	47	34½	36⅝	34¾	36	+1
26¾	20⅝	Robrtsn 1.10	30	22⅛	22¾	21⅞	22¼	+ ¼
36	25⅝	cRobinsAH .40	387	31⅝	32½	31⅛	32	+ ⅛
27⅞	23¾	RochGs 1.20b	27	23⅛	23⅝	23	23⅝	+ ⅛
50½	40⅝	RochTel 1.32	17	43⅛	43⅛	42⅝	42⅞	— ⅜
20½	12½	Rockower .24	45	16	16	15⅝	15⅝	— ⅜
30½	26⅝	RockMfg 1.40	9	26⅞	27	26⅝	26¾	— ⅛
111¼	85¼	RohmH 1.60b	27	111¼	111½	110¼	111½	— ¼
42⅝	25⅛	Rollinsinc .22	15	42	42¼	42	42¼	+ ⅛
9⅝	5⅞	Ronson .25f	20	7⅜	7⅝	7⅜	7⅝	
37⅛	32½	Roper Cp 1	8	33½	33¾	33½	33½	— ¼
39¾	27⅝	RorerAm .72	92	34¾	35⅛	34⅝	34⅝	
26½	16¼	RoyCCola .54	45	24	24⅝	23⅞	24	
46¾	39¾	RoyDut 1.04g	69	44⅝	44¾	44½	44⅝	— ¼
		RoyD fn1.04g	20	43¼	43¼	43¼	43¼	
11⅞	6¾	Royal Ind	53	10⅞	11½	10⅞	11½	+ ½
17⅝	12¾	RTE Corp .12	2	13⅝	13⅝	13⅝	13⅝	
47	34Y	Rubbrmd .56	12	44⅝	45	44⅝	45	+1
12	6½	Rucker Co	107	9⅝	10⅞	9⅝	10⅝	+ ⅝
30	21¼	Russ Tog .68	47	23½	24⅛	23¼	24⅛	+1¼
49⅛	33	Ryder Sy .50	218	49⅝	50	49¼	49½	+ ⅜
		S						
14¾	10	Safegrd Ind	59	12	13⅛	12	13⅛	+ ⅜
40¼	32⅝	Safeway 1.30	226	36⅝	37½	36⅝	37¼	+1
29½	23⅝	StJoeM 1.50	48	24⅛	24¾	24	24¼	+ ⅛
18½	15⅜	StJosLP 1.04	5	17¼	17½	17¼	17¼	— ⅛
56	43½	StL Sa F 2.40	31	51¾	51⅞	51⅝	51⅝	
42¼	36½	StRegisP 1.60	145	40⅝	40⅝	40⅛	40¼	
24	19¼	SanDGas 1.08	72	19½	19½	19⅛	19⅛	+ ¼
22¼	12⅝	Sanders Asso	119	20	20¼	19½	19⅝	— ⅛
20½	14	Sangamo .40	13	17	17	16¾	16⅞	— ⅜
37⅛	23½	SJuanR 2.18t	17	32½	33½	32½	33¼	+1
30⅝	24½	Sa Feind 1.60	86	27⅝	28⅛	27½	27½	— ¼
9⅛	7⅝	SFe Ind pf.50	5	8⅝	8½	8⅝	8⅝	— ⅛
43½	31	SanFeInt .30	131	38	39¼	38	38½	+1¼
14⅞	10⅞	SarWelSci .30	10	11½	11½	11¼	11¼	— ⅛
19	16	SavanhE 1.12	19	6⅛	6⅛	6¼	16¼	— ⅛
17¾	10	SavA Slop .24	106	12¾	12⅞	12½	12⅝	+ ⅛
29	18¼	Saxon Ind	267	26¼	27⅛	26¼	27⅛	+1⅛
37⅝	25⅝	SchaeferCp	43	27½	27⅝	27	27⅜	
31⅞	25	Schenley 1.40	69	25⅝	26⅛	25¼	25⅞	— ⅜
28½	23¼	Schenl pf 1.4 0	272	23¼	23⅜	22¾	23¼	— ¼
8	7¼	Schnly pf .50	8	7½	7¾	7½	7¾	+ ¼
84½	60⅝	ScherPlg .90	202	79⅝	80⅝	79¼	79⅞	+ ⅝
90½	66½	SchlitzBr 1.60	15	88	88¾	87⅝	88	+ ½
130	87⅝	Schlmbr 1.40	59	120	120⅛	119¾	119¾	— ⅛
23⅝	13⅞	SCM Corp	178	22	22¼	21⅞	22¼	+ ⅞
19¼	15¼	SCOA Ind .60	33	17½	17½	17¼	17½	— ⅛
24g4	19¾	Scot L Fd .56	6	21	21	21	21	+ ¼
25	19⅛	Scott For .60	13	20½	21	20½	20¾	+ ½
27½	23½	Scott Paper 1	536	24	25	24	24⅞	+ ⅜
49¼	40	Scovill 1.40	23	44⅝	46	44⅝	46	+1¼
60¼	51	Scovil pf2.50	16	55½	55½	55	55½	— ¼
7⅞	6⅝	Scud Duo Vst	18	7⅝	7⅝	7	7	
9½	8⅝	Scuddr pf.32g	107	8⅝	8⅝	8⅝	8⅝	
60⅞	37⅝	SbCL In 2.20	428	56⅛	58½	56⅛	58⅛	+2⅛
16⅛	7	SbdWorld Air	251	14⅛	14¼	14	14⅛	
19⅝	13⅜	Seagrve .12d	10	14⅞	15	14⅞	14⅞	
70	51⅞	Searl GD 1.30	73	66¾	68¾	66½	68¾	+2⅛
91⅝	74¾	SearsRo 1.40	151	89¾	89⅞	89⅛	89½	+ ¼
18⅜	12¼	Seatrain Line	167	13⅞	14¼	13⅛	14¼	+ ⅞
36¼	25	Sedco Inc .06	18	33¾	34⅛	33¾	34⅛	+ ½
32½	25½	Servmt .50b	70	30⅝	31½	30⅝	31½	+1¼
36¼	29¼	Shapell Ind	104	30	31	29¾	31	+1
54½	45⅛	Shell Oil 2.40	121	45¾	46¼	45⅝	46	+ ⅜
24	19¼	ShellerGl .80	17	20	20⅝	20	20⅝	+ ⅝
26¾	22	ShellGl pf1.35	3	22½	22¼	22½	22¼	+ ⅛
50⅞	44	Sherw Wm 2	261	51	51⅛	50¼	50⅞	+ ¼
15½	9⅝	SiegelHl	46	10	10	9¾	9⅝	—1
19⅝	17⅛	SierraPac .80	18	17¾	18	17¾	17⅞	— ⅛
21⅛	13⅞	Signal Co .60	259	20¾	20⅞	20⅛	20⅛	— ⅜
45¾	33⅞	Signal pf2.20	6	42¾	43¾	42¾	43¼	+ ½
19¾	15¼	Signal pf 1	2	18⅝	19	18⅝	19	+ ⅜
53⅛	42½	Signode 1.10	23	52⅛	53	52⅛	52¾	
8⅞	4⅜	Simm Prec	37	6½	6¾	6½	6¾	+ ½
36⅝	33¼	Simmons .80	130	34¼	35¼	34¼	35¼	+1¼

High	Low	Stocks and Div. in $	Sls. 100s	First	High	Low	Last	Net Ch'ge
128½	94	SimpPat .88b	x61	119	122¾	119	122¾	+4
77½	63¼	SingerCo 2.40	82	70¼	71¼	70¼	71¼	+ ¾
100	82½	Singer pf 3.50	2	92½	93½	92½	93½	+1
34⅝	22¾	SkaggCo .40b	55	30	30½	29¾	30½	+ ¾
52¾	41½	Skelly Oil 1	2	47¼	47¼	47¼	47¼	
29	18⅝	Skil Corp	87	24⅞	25⅝	24⅞	25¼	+ ½
39⅛	27	Skyline .20	427	40	40⅝	39¾	40⅛	+1¼
54⅝	44⅝	SmithAO 1.40	22	51	52¼	51	52¼	+2
26½	16½	Smith Intl .40	49	22⅝	23½	22⅝	23	+1
57	47⅛	Smith KF 2	125	51⅝	52	51⅛	52	+1
25	20⅝	Smucker .70	4	22¼	22¾	22¼	22¾	
17⅝	12⅝	Sola Bas .50	70	13½	14½	13½	14½	+ ⅜
8	4⅝	Sonesla	8	6⅝	6⅝	6¼	6¼	
16¼	12½	Sonest pf1.25	3	15	15	15	15	— ¼
27⅞	14¼	SonyCp .03g	498	27⅝	27¾	27¼	27⅝	+ ⅛
		Sony fn.03g	8	24⅝	25	24⅝	25	
42	33⅝	SooLine 1.75g	5	40½	40⅝	40¼	40⅝	+ ¼
21¼	15¾	SOS Cons .44	6	19⅝	20⅛	19⅝	20⅛	+1
31⅞	21¼	SCarEG 1.33	195	21⅛	21⅝	21⅛	21⅝	+ ⅛
39½	34¼	SC EG pf2.50	2	34½	34½	34	34	—1
29	23⅝	SoJerin 1.52b	4	28½	28⅝	28½	28⅝	+ ⅛
47½	29¾	Southdwn Inc	74	45⅜	46	45¼	45¼	— ⅜
41⅞	29½	Sodwn pf1.80	26	41	41¼	41	41	+ ⅛
21¾	17¼	SoeastPS 1.28	1	18½	18½	18½	18½	— ¼
35⅛	29⅝	SouCalE 1.50	102	29⅝	30	29¾	30	
28¾	21½	South Co 1.26	317	21¼	21⅞	21½	21⅝	
38⅛	32	SouInGE 1.80	5	32¼	32¼	32¼	32¼	+ ¼
60⅞	53⅝	SouNGas 1.40	34	54⅝	55⅝	54¾	54¾	+ ⅛
43	35	Southn Pac 2	57	40½	41¼	40⅝	41¼	+ ½
80½	62⅛	SouthrnRy 3e	21	71½	72⅛	71⅛	71¼	+ ¼
15⅞	13½	South Rypf 1	9	14¾	14¾	14½	14½	
28⅛	23⅝	SouUGas 1.26	18	24¼	24¾	24¼	24¾	+ ⅛
19½	12⅝	Swest Airmot	19	14¼	14¼	14	14	— ⅛
15	12½	SwestPS .74	101	13⅝	13⅝	13⅜	13⅝	+ ⅛
49	40¼	SperryHut 1	46	44¼	44¼	43¼	43¾	— ⅜
71½	62½	gsperryH pf 3	1	68	68	68	68	
38⅛	25	SprryR .40g	269	35⅛	36	35⅛	35¾	+ ⅜
16⅝	10⅛	Sprague El	44	13⅞	13⅝	13½	13⅞	
18⅞	14	SpringsMill 1	38	14⅝	14⅝	14¼	14¼	— ¼
27⅝	22⅜	SquareD .80a	122	25⅞	26	25½	25½	— ⅜
78⅝	66½	Squibb 1.50	916	72½	72⅝	71	71⅜	— ⅞
81	69	Squibb pf 2	6	73	73	72½	73	— ½
37	30⅝	StaleyMf 1.40	4	31⅜	31⅜	31⅛	31⅜	+ ⅛
47⅞	44⅜	StBrands 1.60	186	44⅝	45	44½	44⅝	+ ⅛
61	50½	StdBrd pf3.50	240	52½	52½	52	52	— ½
64½	38⅝	StBrPaint .40	17	59⅝	60	59⅝	59⅝	+ ⅛
21¾	14¼	StdInt .18	22	17¼	17¼	17	17	
11¼	6⅝	Std Kollsman	32	8⅞	9¼	8⅞	9	+ ⅛
63⅝	49½	StOilCal 2.80	294	57⅛	58⅜	57	58¼	+ ⅜
67¾	52⅛	StOilInd 2.30	159	61⅛	62⅛	61⅛	62¼	+1⅛
82⅝	67	StOilNJ 1.80g	383	76⅛	76¾	75⅞	76⅜	+ ¼
85⅞	70⅛	StdOilOh 2.70	214	85⅝	88⅛	85⅝	88⅛	+3
65	55	StOOh pf3.75	z10	60½	60½	60½	60½	—
8⅞	5⅛	Std Press	19	6⅝	6½	6⅝	6½	+ ⅛
11¾	7⅛	StPrudent .66	59	11⅛	11⅛	10⅞	11⅛	+ ⅛
64½	49	StnlyWk 1.60	7	62	62⅜	62	62	— ⅛
15⅝	8⅝	Stanray .40	16	13¾	13⅞	13¾	13⅞	+1⅛
19	14⅝	Starrett .80	1	15½	15½	15½	15½	—
47⅞	35	Stauf Ch 1.80	67	45¼	46	45⅛	45⅝	+ ⅛
14	8	Sterch Br .48	23	12¾	12⅞	12⅝	12⅝	— ⅛
49⅞	39⅝	SterlDrug .80	121	44½	45	44	44	— ⅛
38⅛	28⅝	StevensJ 2.40	256	31⅜	31⅛	28¾	29	—2⅜
38⅞	29⅝	StewWar 1.80	10	34⅞	35¼	34⅞	35¼	+ ⅜
26⅝	20⅞	Stoke VanC 1	69	25¼	25⅜	24⅝	24½	— ⅛
49	39⅛	StoneW 1.90	22	44½	44¾	44¼	44½	
12⅛	9¼	StoneConl .36	3	10⅝	10⅞	10⅝	10⅝	
32½	19	StorerBrd .50	6	31⅛	31⅞	31⅛	31⅝	+ ¼
71⅝	52	StudWor 1.20	37	65	66¼	65	66¼	+1⅜
53¼	39	St W pfA 1.40	5	48½	49½	48½	49⅛	+1⅝
39⅛	30	SubProp 1.12	34	36⅜	36⅝	36⅜	36⅝	+ ⅛
20	16⅝	SuCrest .80	5	16½	16⅝	16½	16⅝	+ ⅛
27½	17½	Sun Chem .40	5	25	25⅛	25	25	+ ½
56½	45⅛	SunOil 1b	29	53¼	54	53⅛	54	+ ⅝
47¼	39½	SunOil pf2.25	19	44⅞	44½	44⅞	44½	+ ½
27¾	22¾	Sunbeam .80	780	25⅜	26⅛	25½	26⅛	+ ⅛
30⅜	20¼	Sundstrnd .80	275	25	26	25	25¾	+1⅜
51¾	41¼	Sunds pf3.50	10	44	45	43⅞	45	+ ⅞
17½	12¼	Sunsh Mn .52	29	12⅝	13	12¾	12¾	— ¼
35⅜	26	Sup Valu 1.10	11	32¼	32¾	32¼	32¾	+ ⅜
221	170	Supr Oil 1.40	4	204	205¾	204	205¾	+2⅜
40	29⅝	SuprnkG .40	123	38⅜	39½	38⅝	39	+ ¼
46¾	35½	Supmk pf1.30	6	47	47½	47	47	+2⅛
57⅛	5	SurvyFd .17g	74	5⅝	5⅜	5⅝	5⅜	+ ⅛
26½	18¼	Swank .60a	8	20	20⅜	20	20⅜	+ ⅜
42	28¾	Swift Co .70	89	38	38	37½	37⅝	— ⅛
38½	27⅝	Sybron .60	37	35⅝	36½	35⅞	36⅜	+ ½
64⅝	51½	Sybron pf2.40	1	64	64	64	64	
18¾	9¼	Systron Donn	59	16⅝	16¾	16⅝	16⅝	+ ⅛
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44⅞	23⅝	Taft Brd .60	151	39⅝	40½	39⅝	40½	+1⅛
25½	19⅝	Talcott 1.10	17	21¼	21½	21¼	21½	+ ¼
17¼	10⅛	Talley Ind	100	13	13¼	12¾	13⅛	+ ⅛
19¼	13½	Talley pfB 1	14	16½	16½	16¼	16¼	+ ¼
29	22⅞	cTampa El .80	87	23⅞	24	23⅝	23⅝	+ ⅛
75⅝	51	Tandy Corp	65	69½	70⅝	69½	70	+ ⅞
25⅝	18	TappanCo .40	16	23⅛	23⅜	23¼	23⅜	+ ⅛
5⅛	3¼	TechMtr .09f	6	3⅝	3⅝	3⅝	3⅝	
44⅝	30¼	Technicon Cp	19	35⅛	35⅝	35⅛	35⅝	+ ⅜
43½	28	Tektronix	61	39½	40¼	39½	40¼	+ ⅜
33¾	23½	Teledyne .63f	256	29½	29⅝	29⅛	29⅝	+ ¼
131¼	97½	Teled pf3.50	2	116	116	116	116	+3
22⅝	13¾	Telex Cp	884	16⅛	17	16¼	16⅞	+ ⅜
27¾	21¾	Temple I .25	21	24⅜	26	24⅜	26	+1¾
29⅞	23⅝	Tenneco 1.32	439	26⅞	27⅛	26⅞	27⅛	+1⅛
11⅛	5½	Tennec wtA	592	8⅞	9⅛	8⅞	9⅛	+ ⅜
109¾	88⅝	Tennec pf5.50	10	99¼	101¼	99¼	101¼	+1¾
39⅝	30¾	Texaco 1.60	607	35⅛	35⅝	35⅛	35⅝	— ⅛
48½	8¼	TexETrn 1.52	76	43⅛	43⅞	43⅛	43⅝	— ⅛
39	33⅛	TexGasT 1.52	27	36¼	36½	35⅞	36⅞	+ ⅜
35⅝	33¼	TexG pf1.50	2	35¼	35¾	35¾	35¾	+1¼

High	Low	Stocks and Div. in $	Sls. 100s	First	High	Low	Last	Net Ch'ge
24⅝	15⅞	TexG Sul .63	708	18⅝	19¼	18⅝	19¼	+ ⅜
39½	31½	Texas Ind 1b	9	35	35	35	35	+ ¼
123	79½	TexasInst .20	156	117¼	117¾	116	116½	+ ½
43¼	31¼	TexOilGas	174	39	39⅛	38	38¼	+ ⅛
24⅝	18⅝	TexPLd .50g	6	19⅝	19½	19⅝	19½	+ ½
64⅝	55	Tex Util 1.92	130	56⅝	57⅛	56⅝	56⅝	+ ¼
31⅞	23⅞	Textron .90	194	29⅝	29⅞	29⅝	29⅞	+ ⅛
40	32¾	Textr pf2.08	4	37⅝	38⅝	37⅝	38⅝	+ ⅞
31	24⅝	Textr pf1.40	11	30	30½	30	30¼	
13⅝	9	Thiokol .40	72	10¾	11⅛	10¾	11⅛	+ ⅜
49⅞	35½	ThomBet 1.04	23	47½	48¼	47½	48	+ ⅜
26¾	18⅝	Thom Ind .40	29	23⅝	23½	22½	22½	— ½
60	34½	ThomJW .75g	22	56	56	55½	55½	— ⅛
28¼	21⅛	ThriftDr .70	97	24⅛	25	24	24¼	+ ⅜
38g7	28¼	TI Corp 1.20	17	34	34½	33¾	33⅝	
31	19¾	TidewatM .50	28	25⅛	26½	25⅝	26½	+1
62¾	40⅝	Time Inc 1.90	99	53	53	50	50	—3
50⅝	38	TimesMir .50	106	46⅝	46⅞	46	46⅛	+ ½
39¾	23	Timken 1.80	175	39⅝	39⅞	37¼	39⅛	+1⅝
21	12¾	TobinPck .60	7	17	17	16½	16½	
27½	20¼	Tod Sh 1.20	x3	23	23	23	23	— ½
35½	28¼	ToledoE 1.80	9	28¾	28¾	28¼	28¼	— ¼
29½	20	ToolResh .99t	86	27⅞	28⅝	27¾	28¼	+ ½
19⅝	13½	Toot Rol .40b	4	17	17	16⅞	16⅞	— ⅛
65⅞	56⅝	TraneCo .90	64	65⅛	65⅞	65⅜	65⅞	+ ¼
46¾	34	TransU 1.20	94	44⅜	45½	44	45¼	+ ¼
34⅞	13⅝	Trans W Air	641	31½	33¼	31½	33⅛	+1⅜
22⅝	14⅝	TrnWAir pf	13	17⅞	18¾	17⅞	18¾	+ ¾
14	9⅞	TrnWFin .62f	55	13¼	13⅝	13⅛	13⅝	+ ⅜
19	15¼	Transmra .55	368	17	17¼	16⅞	16⅞	— ⅛
20	14¼	Transcon .40	85	18⅞	19	18¾	19	+ ⅜
11	6⅛	Transctl Inv	135	7½	7⅝	7¼	7½	
39⅝	31⅞	Travelrs .80	258	38⅛	39⅛	38	39	+1⅛
50⅝	42	Travelrs pf 2	13	46½	47½	46½	47¼	+1⅛
25⅞	18¾	TravLodg .25	72	23¼	24	23¼	23⅞	+ ⅛
38	28	TriCon 1.39g	36	29¼	29⅝	29¼	29⅛	— ¼
22¼	16	Triangind .80	8	17⅛	17⅜	17¼	17⅛	
41½	27½	Tropicana	226	37⅝	39¼	37⅞	39¼	+1⅛
42¼	32¾	TRW Inc 1a	270	39⅝	39⅝	38¼	38¼	— ⅜
90½	76¼	TRW pf4.50	1	87	87	87	87	
103½	89½	gtrw pf4.40	29	93	94	93	94	+1⅝
20	16	TucsnGE .72	8	16¼	16½	16	16	— ⅛
15⅝	8⅝	Twent Cent	111	11⅞	11⅞	11½	11½	— ⅛
22	13½	Tyler Corp	21	20¼	20¼	20	20	— ¼
		U						
45⅝	21⅝	UAL Inc	400	36⅛	36⅞	36⅛	36¾	+1⅛
42¼	19⅝	UAL pf.40	134	33½	c34⅝	33½	34⅛	+ ⅞
33¼	25	UARCO 1.10	7	31	31½	31	31½	+ ⅛
25⅞	21⅝	UGI Cp 1.28	4	22	22	21⅞	21⅞	—
21½	12¾	UMC Ind .72	65	21⅝	21¾	21	21¼	+ ⅛
16¼	10½	Unarco .40	7	13¼	13¾	13⅝	13⅝	— ⅛
32½	26¼	UniINV .83g	4	31¼	31¾	31¼	31¾	+ ⅛
41⅞	29⅞	Un Camp 1	46	39¾	40	39½	39½	— ⅛
53⅝	39⅝	Un Carbide 2	293	48⅝	49⅞	48⅞	49⅝	+1⅛
19¼	6⅛	Union Corp	133	14¼	14⅝	14	14	— ¼
22⅞	18	Un Elec 1.28	158	18¼	18⅝	18⅛	18⅝	+ ½
99⅝	97⅛	Un El 71pf 8	5	99¼	99¾	99¼	99¼	+ ¼
95	86	Un El pf4.40	270	85	85	85	85	—1
68	60	Un El pf4.50	z40	60⅛	60⅛	60⅛	60⅛	+ ⅛
62	53	Un El pf 4	z10	53	53	53	53	
54½	48	Un El pf3.50	z20	49⅛	49⅛	49⅛	49⅛	— ⅞
42¼	33¾	UnOilCal 1.60	367	37½	37⅞	37¼	37⅝	+ ½
57⅝	46½	UOCal pf2.50	20	51¼	52⅝	51⅝	52	+1
59⅝	46½	Un Pac Cp 2	213	56⅝	57½	56⅛	56½	— ⅛
57¼	41½	Union Pacif 2	70	56⅝	56⅝	56	56¼	+1½
10⅞	6⅝	Un Pac pf .40	18	10	10⅛	9⅞	10	+ ⅛
31¼	27⅞	Unionam .80	49	30	31	29⅞	30⅝	+ ⅜
22⅞	18⅜	Uniroyal .70	132	21½	21¾	21⅜	21¾	+ ⅜
112	102	Uniroyal pf 8	z350	105¼	105¼	104¼	104½	
42⅞	29	Unishops .40	32	41¼	42¾	41¼	42⅝	+1½
45⅛	33⅝	Unit Air 1.80	552	39	39⅛	38⅝	38½	
21½	15⅞	UnBrands .30	178	16½	16⅝	16¼	16⅝	— ⅛
81	60	U Brd pf3.20	z30	70⅞	70⅞	70⅞	70⅞	— ⅛
20	16¼	U Brd pf1.20	8	17	17⅛	16⅞	17	+ ½
10⅞	9	UnitCp .25g	66	8⅞	9	8⅞	9	
13	9	Unit Fin Cal	9	9⅞	10½	9⅞	10½	+ ⅝
22¼	17¼	Unit Gas .80	96	19¼	19¼	19	19¼	
14	7⅝	Unit Ind .20	1	12⅛	12⅛	12⅛	12⅛	+ ⅛
8½	5⅝	Unit In pf.42	3	8⅛	8⅛	8⅛	8⅛	+ ⅛
50⅝	43	UnJersBks 2	15	43	44	43	44	+1
31⅝	27¼	Unit MM 1.30	x58	30⅞	31	30⅞	31	+ ⅛
19	13⅛	Un Nuclr	111	17⅝	19⅛	17⅝	19	+1¼
4⅝	2⅝	Unit Pk Min	21	3¼	3¾	3⅜	3⅜	— ⅛
48⅞	37½	US FidG 2.20	421	48	50¼	48	50¼	+2⅛
53¼	32½	US Finl .05e	106	53½	56	53½	56	+2⅞
36⅞	32	USForS 2.56g	3	33⅞	33⅞	33⅞	33⅞	+ ¼
30¼	23⅛	US Fregt 1.40	132	26¼	26¼	26	26¼	
67⅝	59½	US Gypsm 3	61	64½	66¼	64⅝	66¼	+2¼
37⅛	32½	USGyp pf1.80	5	34½	34½	33¾	33¾	+ ½
27½	18⅝	US Indust .60	380	25¼	25⅝	25⅛	25½	+ ⅜
25⅝	15	US Leasg .28	134	25⅝	26¾	25⅝	26⅛	+1⅛
37⅝	27½	US PlyCh .84	128	32½	32⅝	32½	32⅝	+ ⅛
38	28	USPCh pf1.20	70	33⅛	33⅝	32⅝	33⅛	— ⅛
26¾	21½	US Shoe .88	33	23⅝	24¼	23⅝	23⅝	— ¼
32¼	25	US Smelt 1	44	27⅛	27½	26⅞	27⅛	
35⅞	31	US Steel 2.40	203	33	33⅛	32½	32⅝	— ⅛
36⅝	26¾	USTobac 1.20	10	33⅝	34	33⅝	34	+ ⅛
24⅛	19⅝	Unit Util .92	326	21½	21½	20⅞	21	— ⅛
10	6¾	Unit Util wt	30	8⅝	8¾	8⅝	8¾	
33⅝	26⅛	Un Ut pf1.37	4	29	29	28½	28½	— ½
36½	29¼	Un Ut pf1.50	7	33	33	33	33	+1
39¾	33¼	U Leaf 1.50	1	35⅛	35⅝	35⅝	35⅝	
28⅞	19	UnivOilP .40	930	22½	23	22	22¾	+1¼
34¾	20⅝	Univer Comp	2076	35¼	38⅝	35¼	37⅝	+3¼
59⅞	46½	Upjohn 1.60	325	59	62⅛	58¾	62	+3⅛
24⅝	11⅛	Uris Bldg .40	93	22¼	22¼	21⅞	22	+ ⅛
47½	34¼	USLIFE .50	146	46⅛	47⅛	46	47⅛	+1⅛
29½	21	USM sip	47	23½	23⅝	23⅜	23⅝	
38	33	USM pf2.10	1	34	34	34	34	— ⅛
76⅛	53	UtahCon .60a	46	68	69¾	68	69¾	+1⅜
37⅝	33½	Utah PL 1.92	27	33⅛	33⅝	33⅛	33⅛	

High	Low	Stocks and Div. in $	Sls. 100s	First	High	Low	Last	Net Ch'ge
		V						
18⅞	13	Varian Assoc	129	15	15⅝	14¾	15⅝	+ ½
28⅝	18¾	VCA Corp .40	58	23¼	23¼	23	23¼	
41¾	31½	Veeder 1.60	11	32⅞	32⅞	32½	32½	— ⅜
17½	12¾	Vendo Co .60	17	13⅞	14	13⅞	14	
53	37½	VF Corp 1.10	20	48	48	47⅝	47¾	+ ⅛
21	15⅛	Viacom wd	18	17¾	17⅞	17⅝	17⅝	— ⅜
27⅝	17	VictComp .50	31	18⅛	18⅝	18	18⅛	— ⅛
28½	23	VaComw .80	5	26⅛	26⅛	25⅝	25¾	— ¼
25⅛	19½	VaElPw 1.12	387	19¾	19⅝	19½	19⅝	
115½	106½	VaEP pf8.84	z1240	109	109	108½	108½	+ ½
108	99	Va EP pf7.72	z70	99	100	99	100	
76½	67½	Va E&P pf 5	z100	70	71	70	70	
73	65½	Va EP pf4.80	z60	67½	69	67½	69	+2
28	20¼	Vornado	49	25¼	25⅛	25	25	
21½	15⅝	VSI Corp .48	15	17	17	16¾	16¾	— ⅜
26	20⅝	Vulcan Mat 1	79	25⅛	25⅞	25⅛	25⅞	+ ⅛
		W						
60	50	Wab R pf4.50	z50	50½	50½	50½	50½	
32½	24⅝	WachRl 1.07g	70	32½	33	32	32⅝	+ ½
33⅞	23⅝	Walgreen 1	18	29¼	29½	29¼	29⅝	+ ¼
41⅝	36½	WalkrH 1.20a	2	37	37	37	37	+ ⅜
25¼	18¾	WallBusF .40	24	21¼	21⅝	21	21⅝	+ ⅜
25⅝	18⅛	WallMury .40	8	18	18⅛	18⅛	18⅛	— ½
6¼	3⅜	Walworth Co	35	4⅝	4⅞	4⅝	4⅞	+ ⅛
50	28½	Wang Labs	50	46½	48¼	46½	47⅝	+1½
16½	10⅝	Ward Foods	16	11⅛	11¼	11	11⅛	+ ¼
21	14½	Warnaco .60	13	20	20¼	19⅞	20⅛	+ ⅛
48	37	WarnrCo 1.44	1	43	43	43	43	— ½
79g7	67⅛	WarLam 1.20	109	72⅞	73	72¼	72⅝	— ½
36⅛	26	WarnSwa 1	27	31½	31½	30⅝	30⅝	— ⅝
31¼	25⅝	Wash Gs 1.80	14	25⅛	26	25⅞	25⅞	+ ⅛
17	12¾	Wash Sll .70a	5	14	14¼	14	14¼	+ ¼
24	21⅛	WashWP 1.36	27	21⅜	21⅝	21⅛	21⅛	— ⅜
34⅞	18¼	Watkin Johns	80	29½	30	29½	29¾	+ ¼
14⅝	10⅛	Wayn Gos .76	4	10⅞	11	10¾	10¾	
29⅛	23¼	Way G pf1.60	1	23⅞	23⅞	23⅞	23⅞	
9¼	6	Wean Unit	5	7⅜	7⅜	7⅜	7⅜	
14¼	9⅝	Weathrhd	21	11⅛	11⅜	11	11⅜	+ ⅜
13⅝	8½	Webb Del E	52	10	10¼	9⅞	9⅞	— ⅛
47½	37⅝	Weis Mkt .92	2	43½	43¾	43½	43½	+ ¼
5⅜	4	Welbilt Corp	32	4⅛	4⅜	4⅛	4⅜	+1⅛
48⅞	38	WellsFar 1.60	27	39½	41	39⅞	41	+1½
26⅛	18⅝	WescF 1.17f	49	19⅝	19⅝	18⅞	19⅝	+ ⅜
68½	58¼	WPP pf 4.50	z140	58½	58½	58	58	— ½
29⅞	22⅝	WtPtPep .5⅝	11	22⅞	23⅛	22⅞	22⅞	— ⅛
34	21½	WstnAir 2.19f	36	31⅛	31½	31	31½	+ ½
40⅝	35⅝	Wn Banc 1.30	69	37½	38⅛	37½	37⅝	
26¼	21	Wstn Md 1.60	1	21¼	21¼	21¼	21¼	
22⅞	16¼	Westn Pac	24	17	17	17	17⅛	+ ⅛
51⅛	40¼	WnUnion 1.40	150	42½	43⅛	42½	43	+ ⅜
98½	81	Wn Un pf4.60	5	88	89	88	89	+2
92⅞	65⅝	Westg El 1.80	779	92	93¼	91¾	92	+ ½
64	53½	West E pf3.80	z140	58½	58½	58	58	— ⅛
27	22⅛	Westvco 1.05	56	24½	24½	24¼	24⅝	— ⅛
37⅝	29	Weyberg 1.20	3	32¾	33	32¾	33	
62¼	49¾	Weyrehs .80	248	52½	53¼	52½	53⅛	+ ⅜
127½	115	Weyhr pf6.75	17	118	118	117¾	117½	— ⅛
20¼	17½	WheelPitt Stl	90	18⅛	18⅝	18⅛	18⅛	— ⅛
59⅛	45½	WheelPitt 6pf	z70	54	54	54	54	— ¼
49¼	36	WheelPitt 5pf	z70	45	45	45	45	
89⅝	65⅝	Whirl Cp 1.60	95	90	90	89½	89½	+1
25⅛	13½	WhitCn .40b	381	23⅜	24⅛	23⅝	23⅞	+ ½
36⅛	29⅝	Whit C pfC 3	2	34⅜	34⅜	34¼	34⅜	
31¼	19¾	WhiteCrss .44	30	29½	29⅞	29¼	29⅞	+1⅛
24⅝	14⅝	White Motor	476	22	23⅛	22	22⅞	+1
13⅞	7	Whittaker	364	11⅛	11⅜	11	11⅛	+ ⅜
44½	35¼	WickesCorn 1	30	43¼	44	43¼	44	+ ⅜
14	8½	WiebtStr .25b	8	10⅛	11	10⅛	10⅛	— ¼
42⅛	31	Will Ross .40	94	32⅞	33⅞	32⅞	33⅛	+ ⅜
48	29	Williams Co	47	44¼	44¼	43½	43⅞	— ⅛
31	14½	Wms Co wt	48	27¾	27⅜	27¾	27⅝	+ ⅛
43⅝	26¼	Wms Co pf.80	1	38½	38½	38½	38½	— ⅛
49¼	26⅝	Winn Dx 1.68	18	43⅛	43⅞	43⅛	43⅞	+ ⅜
57¾	40	Winn Dixie B	1	47¼	47¼	47¼	47¼	— ⅛
40	17	Winnbgo Ind	109	40	41½	40	41⅛	+1½
26	21	WisElPw 1.48	12	21⅝	21¾	21½	21½	— ⅛
115	104¼	WisEP pf8.90						
19⅛	16½	Wisc PS 1.16	11	16⅝	16⅝	16½	16½	
32	24⅝	Witco Ch .92	32	26⅞	27⅛	26⅞	27	
17½	9⅝	Wolv WW .50	33	10¼	10¾	10⅝	10⅝	
23⅞	17¾	Wometco .44	47	21½	21½	21¼	21½	+ ¼
19⅝	15⅝	Woods Cp .48	27	16	16	15¾	16	— ⅛
55⅝	25½	Woolwth 1.20	592	50¼	51⅛	50¼	50⅝	+ ⅜
78⅜	51⅝	Woolw pf2.20	4	71	71½	71	71½	+1
15½	5⅝	World Airwy	95	13⅛	13⅞	13	13⅞	+ ⅞
197	107¾	Wrigley 3a	50	180½	186½	180½	186½	+7¼
15⅝	10⅛	Wurlitzer .40	13	15¼	15⅝	15¼	15⅝	+ ⅛
		X						
110⅝	84½	Xerox Co .80	387	106¼	107⅝	106¼	107½	+1¼
33½	25⅛	Xtra Inc	109	32⅝	34⅛	32⅛	34	+1⅝
		Y						
19⅝	16½	Yngs SD 1.20	4	18⅝	18½	18⅝	18½	+ ⅛
		Z						
45	36¼	Zale Corp .64	116	39⅛	39½	39	39	— ¼
36½	28⅝	Zale pfA .80	52	30⅝	31½	30⅝	31⅛	+1
40	27⅝	Zapata Norn	127	36	37⅝	36	36⅞	+1⅛
80	57	ZapaNor pf 2	1	72¾	72¾	72¾	72¾	+4¼
47½	30	Zayre Corp	131	45	45¼	44¼	44⅝	— ⅞
52¾	36⅝	Zenith R 1.40	210	52⅞	53	51	51	—1¾
26¼	16⅝	Zurn Ind .28	130	21¾	22½	21⅛	22¼	+ ⅝

All these bonds having been sold, this announcement appears as a matter of record only

NEW ISSUE — MAY 7, 1971

ESB

ELECTRICITY SUPPLY BOARD

IRELAND

15,000,000 European Units of Account

8 1/4% 1971-1986 Bonds

Irrevocably and unconditionally guaranteed by Ireland

The Underwriters of this issue included :

KREDIETBANK S.A. LUXEMBOURGEOISE
CREDIT COMMERCIAL DE FRANCE
THE INVESTMENT BANK OF IRELAND LIMITED
WESTDEUTSCHE LANDESBANK GIROZENTRALE
WHITE, WELD & CO. LIMITED

ALGEMENE BANK NEDERLAND N.V. — ALLIED IRISH INVESTMENT BANK Limited — AMSTERDAM-ROTTERDAM BANK N.V.
BANK FÜR GEMEINWIRTSCHAFT Aktiengesellschaft — BANKHAUS FRIEDRICH SIMON KGaA — BANK MEES & HOPE N.V. — BANK OF AMERICA S.A.
BANK OF LONDON & SOUTH AMERICA Limited — BANQUE BLYTH & CIE — BANQUE DE BRUXELLES S.A. — BANQUE DE L'INDOCHINE
BANQUE DE L'UNION EUROPÉENNE — BANQUE DE L'UNION PARISIENNE - C.F.C.B. — BANQUE DE NEUFLIZE, SCHLUMBERGER, MALLET
BANQUE DE PARIS ET DES PAYS-BAS BELGIQUE — BANQUE DE SUEZ ET DE L'UNION DES MINES — BANQUE FRANÇAISE DE DÉPÔTS ET DE TITRES
BANQUE FRANÇAISE DU COMMERCE EXTÉRIEUR — BANQUE GÉNÉRALE DU LUXEMBOURG S.A. — BANQUE INTERNATIONALE À LUXEMBOURG S.A.
BANQUE LAMBERT S.C.S. — BANQUE NATIONALE DE PARIS — BANQUE ROTHSCHILD — H. ALBERT DE BARY & CO. N.V.
BAYERISCHE VEREINSBANK — BERGENS PRIVATBANK — BERLINER HANDELS-GESELLSCHAFT - FRANKFURTER BANK -
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UNION MINIERE

Financial Year 1970 (64th)

Annual general meeting of shareholders, May 27th, 1971.

The annual general meeting of shareholders of Union Minière S.A. was held in Brussels on May 27th, 1971; M. Louis Wallef, Chairman of the Board of Directors acting as chairman of the meeting. M. Louis Wallef presented the Directors' report for the financial year 1970 (the 64th) and made a statement.

Abstracts from the Directors' Report and from the Chairman's Statement

● **Increase of profit and of dividend.**

The present income of the Company, which are credited to the Profit and Loss Account (and are described hereafter) amount to a total of B.F. 3,127,980,444 (against B.F. 2,119,536,382 in 1969).

After transferring a sum of B.F. 1,250 million to the Assets Replacement Reserve and deducting several other sums,

— **the net profit for the year 1970** (increased) amounts to B.F. 1,500,633,148 (against B.F. 1,467,647,678 in 1969)

— **the dividend** (approved by the meeting) amounts to B.F. 950 net per whole share (B.F. 95 per tenth share) (against B.F. 850 and 85 in 1969). It will be payable on or after June 11th 1971 against coupon No. 34 at the banks after (*) for the bearer shares.

This decision involves a cash outlay amounting in round figures to B.F. 1,200 million. B.F. 200 million have been appropriated to the Contingencies Reserve (which is now brought to B.F. 4,024,879,448) and the carry forward is increased by more than B.F. 100 million (it now amounts to B.F. 181,774,868).

● **New increase of the investment portfolio**

The investment portfolio, of which the net book value on the assets side of the Balance Sheet now amounts to B.F. 4,416,533,266 has increased during 1970 by B.F. 896 million. This brings to B.F. 3,705 million the total increase in our investments since 1st January, 1967 (after writing off depreciation and taking into account other reductions of book value).

On the basis of the quotations ruling at the year-end, the market value of quoted investments showed a surplus over bookvalue of B.F. 2,602 million. At May 24, the surplus amounted to B.F. 2,676 million.

The income from these investments which is part of the total income of the Company figuring on the credit side of the Profit and Loss Account, has increased for financial year 1970. It amounts to B.F. 328,802,037 (against 202,612,357 in 1969). In addition, this year, there is a non-recurring profit of B.F. 87,178,491 from the sale of shares.

● **Expansion of the prospecting activities in Canada and Australia — First encouraging results in Canada**

Geological exploration has been actively pursued in several regions of Canada and Australia through our local prospecting subsidairies Umex (Canada) and Unimin (Australia). These subsidiaries divide their activity between exploration for their own account and prospecting work carried out for existing or newly concluded partnerships. In 1970 the overall amount of expenses for geological exploration attained B.F. 190 million as compared with B.F. 135 million in 1969. These expenses will exceed B.F. 200 million in 1971.

In Canada rather encouraging results have been obtained at Kapkichi, Ontario, where indications of copper and nickel had been located last year. Claims have been taken out over a huge area of 200 sq.km., the detailed survey of which is now being carried out.

Attention has been specifically drawn to the region of Pickle Crow in the Kenora District in the center of Ontario Province. A mineralization has been discovered by Umex at a certain distance to the north of Lake Kapkichi. The 30 odd drill holes, which have been so far sunk, have allowed to identify the existence of several million tons of mineral grading approximately 1.4% copper and 0.2% nickel.

These discoveries confirm that the Pickle Crow region can represent interesting possibilities. Umex prospecting in the area is therefore being expanded.

Other areas have been reserved by Umex in Kenora District and will be surveyed in more detail.

In Australia, the prospecting teams have been strengthened and joint exploration agreements have been concluded with new partners. Exploration programs are carried out in Western Australia, in Queensland and in Eastern Australia (New England).

● **Intense rate of activity for the technical departments and the affiliated Companies.**

The year under review has seen a new increase in the activities of the engineering departments on behalf of other companies and 1970 has therefore seen a further increase in the personnel of the order of 15%.

Trading profits, which are credited to the Profit and Loss Account and which make only a part of the income of the Company are derived partly from payment for the services rendered to third parties by our different departments and partly from the sales of stocks. The decrease of their amount (B.F. 265,992,799 in 1970 against B.F. 734,333,421) results—as announced last year by the Chairman—from a change in the accounting treatment of the payments received annually by the Company in accordance with the Kinshasa Agreement.

Among the other items credited to the Profit and Loss Account and which form in its present order of importance the main income of the Company, one can still list, beside the trading results, and the income from investments already explained above:

—**Interests and Sundry Receipts** for B.F. 1,239,657,961 (against B.F. 795,093,779 in 1969). (The increase is due to the maintenance during a large part of the year of deposits at high rates of interest.)

—**Compensation payment** for B.F. 1,206,349,156 (agreement dated 24th September, 1969, between Gecomines and S.G.M.). These receipts are of a kind which can be credited to an Assets Replacement Reserve, according to circumstances (see further on).

● **Nuclear field**

Further to acquiring a 33.75% shareholding in the new capital (B.F. 200 million) of Métallurgie et Mécanique Nucléaires—M.M.N. there should be noted in the nuclear field the developing activity of Belgonucléaire (U.M. shareholding = 77.39%). This company which has for some years now enjoyed an excellent worldwide reputation in its field, has just won several orders connected with nuclear power stations. The work of constructing its plant for the production of plutonium-bearing fuels is actively carried out at Dessel and it is expected that the plant will begin production towards the end of 1972.

● **Data processing.**

The "Centre d'Informatique Générale (C.I.G.)" (U.M. shareholding = 49,95%—Belgonucléaire shareholding = 49,95%) has enjoyed an important development of its activities. Its subsidiary "General Time Share" (G.T.S.) set up in January, 1970, has had its first center established in Brussels, in operation since September. Another subsidiary of Union Minière "Cardionics" (44.99%) continued the establishing in Europe of its system for the computer processing of electrocardiographic data.

● **Substantial transfers to the "Assets Replacement Reserve" and the "Contingencies Reserve".**

The Assets Replacement Reserve (on the liabilities side of the Balance Sheet) credited in 1970 of B.F. 1.250 million and its total at Dec. 31, 1970, now amounts to B.F. 1,800 million.

The Contingencies Reserve, as stated above, has been brought to B.F. 4,024,879,448 (against B.F. 3,824,879,448 previously).

On the Assets Side of the Balance Sheet (Total = B.F. 19,194,011,523) it should be noted, beside Fixed Assets such as buildings, equipment, furniture and fittings, Investments (B.F. 4,416,533,266) and suspense accounts, the following "Current Assets" item:

• **Debtors** (includes medium-term investments) = B.F. 5,638,367,003 (against B.F. 4,627,351,556 in 1969). Advantage has been taken of the continuing high rates of interest ruling in 1970.

• **Cash at bankers and in hand:** B.F. 5,428,098,435 (deposits at sight or of less than one year with our bankers: it makes it possible for the Company to mobilise at any time, considerable sums so as to meet any investment possibilities which may arise).

• **Short-term investments:** B.F. 2,267,945,876.

• **Metals and other products:** B.F. 1,059,047,743 (against B.F. 1,353,150,328 in 1969).

● **Prospects for the financial year 1971**

In his statement to the annual general meeting of shareholders the Chairman recalled that the financial year ended December 31st, 1970, showed a profit of B.F. 1,500 million after the transfer of B.F. 1,250 million to the reserve for the replacement of assets. These results, it must be said, should be considered as being fairly exceptional, since the year just ended has benefited from a combination of very favorable circumstances which will not recur in 1971: copper prices and interest rates have surpassed all previous records. For these reasons there can be little doubt that the results for 1971 will not be so favorable as those of 1970. "I think, however," added the Chairman, "that we shall be able to satisfy our shareholders by suitable adjustments to the transfers to reserve and in the carry forward."

Copies of the 1970 Annual Report (in English, French or Dutch) can be obtained on request from

Union Minière S.A.
Public Relations Department
Rue de la Chancellerie, 1
1000 Brussels
Belgium

Tel. (02) 13.60.90 — Telex 21.551

One Dollar—

was worth yesterday:

Austrian schillings	24.98
Belgian francs	49.60
British pound ($ per £)	2.4170
Canadian dollars	1.01
Danish crowns	7.48
Dutch guilders	3.55
Finnish marks	4.17
French francs	5.5370
German marks	3.55
Greek drachmae	30.00
Italian lire	Unquot.
Mexican pesos	12.50
Norwegian crowns	7.11
Portuguese escudos	28.50
Spanish pesetas	69.60
Swedish crowns	5.16
Swiss francs	4.10

The above rates are yesterday's closing buying rates on local exchanges. They exclude local commissions and slight variations depending on the type of transaction.

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Dean Sims, President

European Markets

(Yesterday's closing prices in local currencies)

Amsterdam

AKZO	84.70
Algembank	263.50
Amrobank	53.40
A'damRubb.	35
Fokker	49.50
Heineken	253
H.V.A.	60.50
Holland-Am	92.30
Hoogovens	73
I.O.S. Ltd.	50.50
I.P.J.	52.30
K.L.M.	179.50
Philips new	47.40
Robeco	240.70
Rolinco	171
Roy.Dutch	152.30
Unilever	110.50
Ver.Machine	84

Brussels

Arbed	4,470
Ast.d.Mines	1,320
Cock-Ougree	1,435
Electrobel	5,450
Lambert	1,865
Petrofina	4,140
Ph.Gevaert	1,820
Soc.Générale	13,050
Solvay	2,700
Un.Minière	1,920

Düsseldorf

AEG	166
Aug.Thyssen	73.50
BASF	139
Bayer	135.10
Commerzbk.	236
Cont.Gummi	121.50
Daimler-Benz	372
Demag	185
De[illegible]ank	304.50
DresdeBank	260
Gels Bergw	95
Hoechster	163.50
Hoesch	67
Karstadt	370
Kaufhof	270
KHD	144
Lufthansa	79
Mannesmann	156.50
Metallgese.	—
Rheins[illegible]	88
RWE new	193.50
Siemens	195
Volkswagen	180
Veba	169

London

Anglo-AmCp.	3.18
Anglo-AmIn.	19.75
BarclayBank	4.84
BeechamGr.	3.04
Bowater	1.47
BritAmTob.	33.0
Brit.Oxygen	0.54¼
Brit.Petrole.	5.90
Brit.LeyM.	0.41¾
Chartered	2.15
Courtaulds	1.19
Chrysler	0.23
Daggafont	0.08
DeBeer Def.	2.25
Decca Rec.	1.97
Distillers	1.55
Dunlop	1.50
ElMus.Ind.	1.64
FreeStGed	6.05
GEC	1.21½
Glaxo Gr.	3.55
Gt.Univ.S	3.30
Guinness	1.65
Hawker-Sidd.	1.74
Hudson-Bay	8.53
ImpChem	2.85
IOS Mgt new	51.75
Mar&Spen	3.93
MetalBox	3.31
Nichols	0.40
RandMines	8.15
Bank-Org.	8.75
RoyalDutch	21.75
R.T.Z.	2.52
Shell	4.17
Tube Invest.	3.73
Union Corp.	2.11
Vickers	0.65
WarL3½	34.70
West Deep	4.35
West Drief	9.20
West Hold	8.65
West Mi[illegible]	1.96
Woolworth	0.76
ZCI	0.41

Paris

AirLiquide	412
Béghin	174
BNCI	13.55
Can Pacific	283
C.G.E.	449
C.S.F.	119.50
Citroën	92.50
CieBancaire	680
Créd.Comm.	158.90
Créd.Lyonn.	24.30
DeBeers	32.60
EssoStand.	127.80
Fin.Par.Bo	245.50
Fr.Pétroles	188
IBM	1,970
ImpOil	132.40
IntNickCan	225
Mach.Bull	97.50
Michelin	1,376
Mobil	326.30
OmniumPét.	270.90
PalhéMarc.	77.50
Péchiney	176.80
Peugeot	262.50
Radio Techn	234.50
Rh.Poulenc	215.30
Rio Tinto	36.30
RoyalDutch	254.90
St.Gobain	149.10
Schneider	224
Shell	120
Simca	54
Soc.Générale	—
SuezCieFin	316.10
Thomson	135.50
Ugine-Kuhl	194
Young3½%	—

Zurich

Alusuisse	2,575
B.Boveri	1,370
Ciba-Geigy	2,580
Cr.Suisse	3,440
Fischer	1,230
Hof.Roche bl	187,500
Nestlé	3,190
Sandoz	4,050
Sté B.Suisse	3,445
Sulzer bp	390
U.B.Suisse	3,950

* Ex dividend.
The Milan stock market was closed yesterday, June 2, for a national holiday.

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American Stock Exchange Trading

1971 High	1971 Low	Stocks and Div. in $	Sls. 100s.	First	High	Low	Last	Net Ch'ge
14⅛	9⅝	AberdnMt .40	1	10	10	10	10	
6	4⅛	Abrdn P .12f	7	5	5	4¾	4¾— ¼	
4⅞	2¼	Acme Hamil	17	3½	3¼	3	3⅛	
3⅝	2⅝	Acme Prec	10	2⅞	2⅞	2⅞	2⅞+ ⅛	
34¼	15⅝	Action Ind	42	21⅞	21⅞	20¾	20⅞— ⅞	
9⅝	3⅝	Adams Russl	22	6½	6⅝	6½	6½+ ¼	
18⅝	8⅝	Admiral Intl	16	15⅜	15⅞	15⅜	15⅝+ ½	
12⅞	8½	A&E Plast P	36	8¾	9	8⅝	8⅞+ ¼	
7⅝	4⅛	Aerodex Inc	17	4¼	4⅝	4¼	4⅝+ ⅛	
12¼	8¼	Aero Flo .30	59	9⅞	9⅞	9⅝	9⅝— ½	
27⅝	18⅞	Aerojet .50a	5	19½	19⅝	19⅝	19⅝+ ⅛	
14	8	Aeronca .20e	60	8⅛	8⅛	7⅝	7⅝ —⅜	
8	5	Aerosol 10f	33	6	6	5¾	5¾— ¼	
8⅞	5⅛	Aerovox Cp	14	8⅛	7½	7⅛	7⅝+ ⅜	
15	10⅞	Affil Cap Cp	50	11⅞	12¼	11⅞	12⅛+ ¼	
10	7¼	Affil Cap wt	26	7⅞	7⅞	7⅞	7⅞— ¼	
13¼	10¼	Affil Hosp .20	10	11¼	11¼	11	11¼	
9⅝	6	AIC Photo	1	7⅝	7⅝	7⅝	7⅝— ⅛	
3¼	1⅛	AIM Cos	39	1⅜	1⅜	1⅜	1⅜+ ⅛	
19	13⅜	Airborne Frt	161	15¼	15⅜	15	15¼	
2	1¼	Airlift Intl	79	1⅜	1½	1⅜	1⅜	
27⅞	20	Alax Mg .30g	1	20¼	20¼	20¼	20¼	
65	56⅛	AlaP p4.20	z75	57	57	57	57 + ½	
32⅛	26¼	AlnWood 1.60	4	28½	28⅜	28½	28⅜	
8½	5¼	Alaska Airl	9	6⅜	6⅜	6⅛	6⅛— ⅛	
14	6⅝	Alba Wal .24	31	8⅛	9½	8⅞	9½+1⅛	
9½	4⅛	Aldan Ind	3	6⅞	6⅞	6⅝	6⅝— ¼	
22¼	17¼	AllsMfg 1.57g	9	20⅛	20⅛	19⅞	20⅛	
9⅞	6⅝	All Amer Ind	13	8½	8½	8⅜	8⅜— ⅛	
18⅞	10¼	Alleghy Airl	59	14¾	15⅛	14¾	15 + ½	
12	⅜	AlleghAirl wt	7	8⅞	8⅞	8¾	8⅞+ ¼	
14¾	8⅞	AlleghyCp wt	6	11⅜	11⅜	11⅜	11⅜+ ⅛	
24g7	15½	Allen El .87	64	23⅛	24	23⅛	23⅞+ ⅝	
45⅞	24¼	Alliance T R	14	43	44⅛	43	44⅛+1⅞	
5⅝	3⅝	Allied Art	19	4½	4⅝	4⅝	4⅝— ⅛	
11⅛	8	Allied Contrl	8	9¼	9¼	9⅛	9⅛	
10⅞	7⅜	Allison Stl .40	7	9⅞	9⅞	9⅝	9⅝— ⅛	
7⅛	4	Alpha Ind	9	5⅛	5⅜	5⅛	5⅛— ⅛	
6⅛	3⅝	Altamil Co	8	5	5	4⅞	4⅞— ⅛	
17⅛	12⅛	Alter Fds .50	7	15⅞	15⅞	15⅜	15⅜— ⅛	
60	50⅛	Alcoa p 3.75	z550	51⅛	52	51	51½+ ¼	
15⅛	9⅝	AlumSpec .44	11	11⅛	11¼	11⅛	11¼+ ⅛	
24	10⅞	Amco Ind	59	20⅛	20⅞	20⅛	20⅝+ ⅝	
20	13⅜	Am Agronom	17	15½	16⅛	15½	15⅝+ ½	
10½	6⅞	A AutVnd .20	14	8⅝	8⅝	8⅝	8⅝	
12⅝	9⅝	Am Bltrt .30	13	9⅞	10	9⅞	10 + ⅛	
8¼	4⅝	A BkStra .21	16	5⅛	5⅜	5⅛	5⅜+ ⅛	
34	30¼	AmBldgM .24	55	31⅛	32⅛	31⅛	32⅛+ ⅞	
27	21⅝	A CenM 1.04g	122	24⅜	25	24⅞	25 + ⅜	
23¼	17½	Am Fin 1.10	22	20½	21	20½	21 + ⅜	
31⅛	23¼	A Fitch 1.24g	2	27⅛	27⅜	27⅛	27⅜+ ⅛	
11	3⅝	Am Fitch wt	21	6⅞	7¼	6⅞	7¼+ ½	
16⅝	9	A MaizeA .33	6	14¼	14½	14¼	14¼— ¼	
16	9⅛	A MaizeB .33	9	13⅝	13¾	13½	13½— ⅛	
30¾	18⅝	AmMotInns	51	30	30⅜	30	30⅜+ ⅝	
29⅝	20⅝	AmPetr .55g	9	22½	22⅝	22½	22⅝	
4⅝	3	Am Precisn	1	3⅜	3⅜	3⅜	3⅜+ ⅛	
12⅝	7⅞	A RltyTr .55g	7	10½	10⅝	10⅛	10⅛— ⅛	
14⅝	8⅞	AmSa Equip	50	11½	12	11⅝	11⅞+ ½	
9⅞	4⅝	AmTech I 1	13	7	7	6½	6⅝— ¼	
23⅝	16⅞	AmesDep Str	35	23	24	23	23⅝+ ⅝	
47	20⅛	Amrep Corp	198	22⅞	24⅛	22⅞	23⅝+ ⅞	
6¼	4	AndreaR .05p	1	5⅛	5⅛	5⅛	5⅛	
6⅝	3⅝	Andy Gard	19	5⅞	6	5⅞	6 + ⅛	
38	23⅝	Angelica .18	49	29⅜	29⅜	28½	28½— ½	
2½	1⅛	Anglo Lautro	36	2¼	2⅜	2¼	2¼— ⅛	
15	8⅝	Ansul Co	12	13¾	14	13⅜	13⅜— ⅜	
9½	5¼	Anthony Ind	52	7⅝	7½	7⅛	7⅝+ ¼	
3¼	2⅛	AO Indust	78	2¼	2⅜	2⅛	2¼	
8¼	2⅝	Apollo Indust	23	6¼	6⅞	6⅝	6⅞— ⅛	
13⅝	4½	Applied Data	15	8⅞	9	8⅞	8⅞+ ⅜	
7½	4⅝	Applied Dev	16	4⅝	4⅝	4¼	4⅝	
32⅜	23½	Aquitain Ltd	65	28⅜	29¼	28⅜	29 + ½	
28⅛	17⅜	Arctic Ent	327	27⅛	28⅞	27⅛	28⅞+1⅞	
3¼	2	Argus Inc	20	2⅛	2¼	2⅛	2⅛	
19	13½	ArizColoLd C	11	16	16	15⅞	16 + ⅛	
25⅝	16¼	Ark Best .30	3	25½	25½	25½	25½+ ⅛	
29⅛	24⅝	ArkLGas 1.30	109	27⅛	27⅜	27⅛	27½+ ⅜	
14¼	9½	Arrow Elect	10	10½	10⅝	10½	10⅝+ ¼	
28⅝	18⅛	Arundel	118	22¾	23⅝	22¾	23⅛+1	
8⅝	5⅝	Arwood Cp	5	6⅛	6⅛	5⅞	5⅞— ⅜	
24⅝	13⅞	Asamera Oil	316	22⅜	22⅞	21⅞	21⅞— ⅜	
12⅝	8⅝	Ashl Oil Can	7	10	10	10	10	
11	7	ASPRO .25b	2	8¾	8⅞	8¾	8⅞	
25	18¼	AssdBaby .60	27	22½	23	22½	23 + ¼	
5⅝	4⅛	AssdFdSt .20	5	5⅛	5½	5⅛	5½	
32⅞	24⅝	Assd M 1.20g	23	26	27½	26	27½+1⅜	
4½	3	Astrex Inc	43	3⅜	3⅜	3	3 — ⅜	
13½	11½	Atalanta Cp	6	11⅞	11⅞	11⅝	11⅝— ½	
3⅝	2⅛	Atco Chem	11	2⅜	2⅜	2¼	2⅜+ ⅛	
21⅛	14⅛	Atico Finl .50	4	17½	17½	17⅜	17⅜— ⅝	
23½	15	Atico M .95g	78	19⅞	19⅞	19⅝	19¾— ⅜	
11¼	4¼	Atico Mig wt	24	8⅞	8⅞	8½	8½— ¼	
18½	13⅛	AtlC Min .62g	19	15⅜	15⅜	15¼	15¼— ⅜	
2⅛	1⅜	Atlas Cp wt	36	1⅞	2	1⅞	1⅞— ⅛	
24½	19	Augat Inc	69	21¼	22½	21¼	22¼+1¼	
18¼	13¾	Austral Oil	157	15	15⅝	14¾	15½+1	
13½	9⅝	Auto Bldg	73	12¼	13⅜	12¼	13⅜+1⅜	
14¼	8⅛	Automat Rad	19	9¼	9¼	8⅞	8⅞— ⅜	
9¼	6⅝	AutomSvc .20	5	6⅜	6⅝	6½	6½— ½	
56⅝	32	AutoSwit .30g	5	50⅛	50⅜	50	50⅜	
70	3⅛	AVC Corp	16	7½	7⅞	7½	7⅝— ⅛	
10⅝	6⅝	AVEMC .10	5	8⅛	8⅛	8⅛s	8⅛	
44⅝	33½	Avondl 1.20b	1	37⅛	37⅛	37⅛	37⅛— ⅛	

B

1971 High	1971 Low	Stocks and Div. in $	Sls. 100s.	First	High	Low	Last	Net Ch'ge
29½	21	Baker Ind .24	30	26⅝	27¼	26⅝	27¼+ ½	
21⅞	17⅜	Baker M .42g	7	18⅛	18⅜	18⅛	18⅜+ ⅜	
51½	28	Bald DH 1.20	5	47¾	47¾	47¾	47¾	
7	5⅛	Bald Sec .16g	4	6	6⅛	6	6	
8⅝	4¼	Ball Co	22	6¾	7	6¾	6¾	
6⅝	2⅛	Bang Pun wt	46	4⅝	4⅞	4⅝	4⅞+ ¼	
13⅝	8⅛	Banister Cntl	33	12⅝	12⅝	12	12 — ⅛	
29⅛	23	BankrUt .14g	15	27⅞	28	27⅞	27⅞— ⅛	
6⅞	3⅝	Banner Indus	13	4⅜	4⅞	4⅜	4⅜— ⅛	
9⅝	4½	Barb Lynn	21	6⅝	6⅝	6⅝	6⅝— ⅛	
20¼	10⅛	Barnes Eng	28	19⅝	20	19⅞	20 + ¼	
16⅝	5⅞	Barnwel Ind	12	11⅝	12⅛	11⅞	12⅛+ ⅜	
19	11	Barry R 1.67	13	15⅝	15⅝	15⅝	15⅝+ ⅛	
13⅝	8¼	Barry Wr .20	13	9⅝	9⅞	9⅛	9⅛	
8	4⅝	Bartell Med	5	6⅝	5⅝	5⅝	5⅝+ ⅛	
16⅞	6	Barth Sp .33	123	15⅝	16½	15⅝	16½+ ⅞	
16⅛	9	BartonBr .45	70	15⅜	15⅝	15⅛	15½— ⅛	
10¼	6	Bartons Cdy	9	7⅝	7⅝	7¼	7¼— ⅛	
4½	2⅝	Baruch Fostr	33	2⅜	2⅜	2⅛	2⅛— ⅛	
10⅞	8⅞	BarwickET	4	9¼	9⅜	9¼	9⅜+ ⅛	
4⅞	2⅝	BBI Inc	25	3	3¼	3	3⅛+ ⅛	
15½	9	Behaviorl RL	332	11⅝	12⅝	11⅝	12⅛+1⅛	
19⅝	12	Behring Corp	84	12½	13⅝	12½	13⅝+1¼	
6	4	Bell Electrn	33	4½	4½	4⅜	4½+ ⅛	
12	8	Belscot .40	1	9½	9½	9½	9½	
19½	17	BenS Mg .90g	33	17¾	18¼	17¾	18⅛+ ½	
4⅝	4¼	Ben StMg wt	16	4½	4⅝	4⅜	4⅝+ ⅝	
14⅝	6⅝	Benrus Corp	23	14	14¼	13⅝	13⅝— ⅛	
16⅝	11⅝	BergBrun .24	28	11⅝	11⅞	11¼	11⅜— ⅛	
26⅝	20½	Berg B pf1.15	6	22	22	21⅜	21⅜— ¼	
9	4⅝	Bertea Corp	4	5½	5½	5½	5½	
28⅞	20	Berven Carpt	6	28	28	28	28 + ⅛	
14⅝	6⅞	Beth Cp .78	49	13⅝	14	13⅝	13⅞+ ⅜	
17⅝	9	Beverly Ent	116	12¼	12⅞	12¼	12⅞+ ½	
27	17⅜	BigBearA 1	13	24⅜	24⅜	24¼	24¼— ⅛	
33½	22⅜	BinneyS .80	2	29⅜	29⅜	29⅜	29⅜+ ¼	
8⅝	4⅝	Bluebird Inc	31	6⅜	6⅜	6⅜	6½+ ⅛	
4½	1⅝	Bluebird wt	19	3⅝	3⅝	3⅜	3⅜	
21⅞	15½	Bohack Corp	36	17½	18	17½	18 + ½	
5⅝	5⅛	Bolt Beranek	2	6⅞	7⅛	6⅞	7⅛	
28½	19⅝	Boothe Comp	65	21⅝	22	21⅝	22 + ⅜	
9⅝	4⅝	Botany Ind	44	5½	5½	5¼	5¼— ⅜	
6⅛	3½	Bowmar Ins	1	4¼	4¼	4¼	4¼	
21⅞	14½	Bowne Co .16	5	16⅝	16⅝	16⅝	16⅝	
22¼	15	Bow Vall .10	34	21⅛	21⅜	21⅛	21⅜+ ½	
⅜ 2 42⅜	32½	Brad RVAGAN	⅜8.	⅜8.7⅜	39	3		
28	21⅛	B.adfCom Sy	184	35	36	34¼	34¼— ⅝	
15¼	9	Branch In .50	19	11⅜	12¼	11⅜	12	
19⅛	6¼	BranifAir wt	42	16½	17⅞	16½	17⅞+1½	
14⅝	7⅞	BrnfAirA .21t	428	10⅞	11½	10⅝	11½+ ⅝	
11	10⅛	Branf gair wd	954	10⅝	11½	10⅝	11½+ ¾	
19⅛	14⅝	BrascanLt 1b	142	17¾	18⅛	17¾	18 + ⅜	
23¼	14⅝	Braun En .32	2	19¼	19¼	19⅛	19⅛	
14¼	7¼	Breeze .59f	49	14⅛	14⅝	14g3	14⅝+ ¼	
8⅛	4½	BroDart Ind	21	4½	4⅝	4½	4⅝	
5⅝	3¼	Brody Seatg	1	4⅝	4⅝	4⅝	4⅝— ¼	
12⅝	7⅜	BrkaPer .20	4	9⅝	9⅝	9¼	9¼— ¼	
4⅞	1⅝	Brown Co wt	1	3⅞	3⅞	3⅞	3⅞	
26⅝	24	BwnF A .40b	5	25⅜	25⅜	25½	25½— ⅛	
26½	23½	BwnF B .40b	28	25⅛	25⅝	25⅛	25⅝+ ⅝	
6⅛	5⅜	BrownF pf.40	6	5⅝	5⅝	5⅝	5⅝	
17½	8¼	Bruce Robert	29	12¼	12⅜	11⅝	11⅝—1⅛	
43½	35¾	BTMtg 1.25g	95	39½	40⅜	39½	40⅜+ ¾	
3⅝	2½	BTB Corp	49	2½	2⅝	2½	2⅝	
15⅝	9¼	BTUEng .07p	23	9⅞	10⅝	9¾	10⅝+1	
6⅝	2⅝	Buehler Cp	1	3⅝	3⅝	3⅝	3⅝+ ⅛	
13	10	Buellind .15r	1	10¼	10¼	10¼	10¼	
28¼	19⅝	BundyCorp 1	34	27	27	26½	26½— ½	
10⅝	6¼	Burgess Ind	34	7	⅝	7	7⅝+ ⅛	
35	26⅝	Burnsintl .60	89	28	29½	28	29½+1⅜	
4½	3	Burrgip .05g	7	3⅝	3⅝	3⅝	3⅝	
7¼	4½	Butler Aviat	55	4¾	5¼	4¾	5¼+ ½	
18⅝	10	Buttes Gs Oil	111	14½	14⅝	13⅞	14 — ¼	

C

1971 High	1971 Low	Stocks and Div. in $	Sls. 100s.	First	High	Low	Last	Net Ch'ge
17¼	12¾	Cablecom Gn	22	15¼	15⅜	15¼	15½ ½	
27¼	20¼	Caldor .10g	49	26	27⅜	26	27⅜+1½	
33⅝	22	Calcomp	149	25⅝	26½	25	25⅞+ ½	
32¾	23	Cal Hlt Care	75	27½	28⅜	27	27¼— ⅛	
25⅝	15⅝	Camcolnc .15	44	21⅝	21⅝	21½	21½	
8⅞	5 15-16	CampbChib	55	6⅝	6⅞	6 11-16	6⅝— ⅛	
12⅝	9	CampbM .30	11	10⅞	10⅞	10¾	10⅞— ⅛	
5¾	3 9-16	CdoExp G&O	11	3⅝	3⅝	3⅜	3⅝	
9⅝	6⅝	Cdn Homestd	25	6 15-16	7	6⅞	7	
18½	15⅝	CdnHydro .25	14	15⅝	15⅞	15¾	15¾— ¼	
25½	22	Cdnint P 1.89	7	22¼	22⅝	22¼	22⅝+ ⅜	
18⅞	10¼	CdnJavin .44f	80	14½	14¾	14¼	14⅝	
5	2⅞	Cdn Marconi	4	3⅝	3⅝	3½	3½— ⅛	
44⅝	35½	Cdn SuperOil	13	43	43½	43	43½+ ⅞	
7⅛	4⅝	Canaveri .16f	27	5½	5⅞	5½	5⅝+ ¼	
4⅝	2⅜	Canoga Ind	1	3	3	3	3 + ⅛	
21⅞	12½	Cap Ind .16g	124	14	15	14	14½+ ½	
8⅛	4⅛	Career Acad	405	4⅝	4⅝	3⅞	4 — ⅜	
34⅝	16⅝	Caressa Inc	61	27½	29⅞	27½	29⅝+2⅛	
85⅝	83½	Carnain 1.20	6	85⅝	86¾	85⅝	86¾+1⅛	
10⅞	4⅝	Carousel Fsh	13	4⅝	4⅞	4⅝	4⅞+ ⅜	
24g5	13⅝	Carro's Dev	16	22	22½	22	22⅛+ ¼	
4⅝	3⅛	Castleton Ind	56	3⅝	3⅝	3½	3⅝	
23⅝	8⅛	Cavitron Cp	62	19⅝	20⅛	19⅝	20⅛+ ⅝	
11⅞	7¼	CelluCraft	39	9⅜	10	9⅝	9⅞+ ⅛	
53	46	CenMe pt3.50	z440	48	48	47	47 — ⅛	
16⅞	14⅛	CenSec 1.30g	6	15	15⅛	15	15	
27⅝	22¼	Centry El .60	2	22¾	22⅝	22¼	22¼— ⅛	
15⅞	7⅜	CentryInd .24	34	12⅝	12½	12	12⅛— ⅛	
5½	3⅝	Certified Cp	9	4	4	4	4 — ⅛	
8⅝	4⅝	Certron Cp	135	6⅛	6⅝	5⅞	5⅞— ⅛	
13	7¼	ChadaM .15g	2	11	11	11	11	
24⅝	19⅛	ChmpHo n.10	222	24⅛	24⅛	23⅜	24	
6⅞	3	Charan Ind	11	5⅞	5⅞	5½	5⅞	
12½	11	Chatt Gas .68	6	12⅛	12⅛	12⅛	12⅛	
36⅛	26⅝	Cherry Burr	8	27⅜	27⅝	27⅝	27½— ⅛	
13¼	8⅛	Christian Cos	48	11⅝	11⅝	11¼	11½+ ⅛	
12⅝	10½	CIC Leasing	55	12	12⅛	12	12⅛+ ⅛	
12½	8	CinmaS .38e	18	9⅛	9⅛	8¾	8⅞— ⅜	
5⅞	3¼	Cinerama	231	5⅛	5⅛	4⅞	5	
38	31⅝	CircleK .32	64	35⅝	35⅝	35½	35½	
11⅝	6½	CitSvAR wt	77	7¼	7⅝	7¼	7⅝+ ½	
23½	13½	gcitizensF .32	4	19⅝	19⅝	19	19 — ½	
13⅝	8⅝	CityGsFla .30	2	9⅝	9⅝	9⅝	9⅝	
5⅞	3⅛	ClarkCbl .06?	5	4⅝	4⅝	4⅝	4⅝	
17¼	15⅞	ClarkeG .10g	22	15⅝	15⅞	15⅝	15⅝— ⅛	
19⅝	13⅝	Clarkson Ind	7	16	16	15⅞	15⅞+ ⅛	
6⅝	4	Clarostat	1	5⅛	5⅛	5⅛	5⅛	
7⅝	3⅝	Clary Corp	33	5⅞	6	5⅞	6 + ⅛	
18⅝	14⅝	Clinton Mer	10	17⅝	17⅞	17⅝	17⅞— ⅛	
17⅝	5⅝	C'opay .37f	1	9⅝	9⅝	9⅝	9⅝+ ⅛	
14½	10	CMI Corp	34	10⅞	10⅞	10⅝	10⅞+ ⅛	
40	24½	CMI Inv Cp	16	33½	33½	33⅛	33⅛— ⅜	
9	3⅝	Coburn Corp	37	6⅝	6⅝	6⅛	6⅛— ⅛	
30⅞	17⅝	Coff Mat .30g	6	26⅝	26⅝	26⅛	26⅛+ ¼	
15⅞	13⅛	CoffeeMat wi	28	13⅝	13½	12⅝	13⅛— ⅛	
7½	5⅛	Cohen Hattd	15	7½	7⅝	7½	7½	
9⅛	6	CohuElec .10	9	8¼	8⅝	8⅛	8⅛+ ⅛	
19¼	11¼	ColeNatl .44	28	17½	17¾	17½	17¾	
35¼	26⅝	Coleman .40	35	35⅝	36⅝	35⅝	36⅛+1½	
18⅝	10	ColonSod .30	65	11⅝	11¾	11½	11½— ⅛	
40	25⅝	ColwiCo .18g	13	33⅛	33⅝	33¼	33⅝+ ⅜	
26⅛	24	Colw M 1.16g	11	24⅛	24¼	24	24 — ⅜	
8½	6⅞	ColwiMtg wt	56	8⅝	8⅝	8½	8½— ⅛	
21⅝	12½	Combustn Eq	19	19⅛	19⅝	19	19¼+ ⅜	
27⅝	21	Cominco .70	6	21⅜	21⅜	21⅜	21⅜+ ¼	
10⅝	6¼	ComlAll .10g	5	8⅝	8⅝	8½	8½	
18⅞	14⅝	Coml Met .60	4	16½	16⅝	16½	16⅝+ ⅜	
11⅞	6⅝	Commodor	129	10⅝	11⅝	10	11⅛+1⅛	
14⅝	10½	ComHlth Fac	2	10⅞	10⅞	10¾	10⅞+ ¼	
29⅝	22⅝	ComPS 1.50b	5	22½	22⅝	22½	22⅝— ⅛	
16	9⅞	Compolnd .36	2	13⅝	13½	13⅜	13½+ ¼	
16⅞	6⅞	Compreh Des	38	16⅛	17⅛	15⅞	17⅛— ⅛	
4⅝	2⅛	CompuDyne	5	3	3	2⅞	2⅞	
7¼	3⅞	Comput Eq	9	6⅛	6⅛	6⅛	6⅛— ⅛	
5¼	3⅝	Comput Instr	2	3⅝	3⅝	3⅝	3⅝	
13¼	7¼	Comput Invst	3	11⅜	11⅝	11⅜	11⅜— ⅛	
4⅛	3	Comp M .20e	2	3⅛	3⅛	3⅛	3⅛+ ⅛	
21	12¼	Computest	6	12⅝	12¾	12⅝	12¾+ ⅜	
45¼	25½	Comp Softw	92	38½	39⅞	37¾	39 +1⅛	
13⅝	3⅝	Conchemco	48	11⅛	12⅛	11⅛	12 +1	
13⅛	6⅛	Concord Fab	12	10⅛	11	10⅛	10⅛	
15⅛	11¼	Condec Corp	9	11¼	11⅝	11¼	11⅝+ ⅛	
6⅞	4⅝	Connly Con	3	4⅛	4⅛	4⅛	4⅛— ⅛	
11¼	6½	Connrex .30b	23	8	8¼	8	8⅛+ ⅛	
7	4	Conroy Inc	6	5⅞	5⅞	5⅞	5⅞	
1 15-16	1⅛	Con Cdn Far	2	1¼	1½	1⅛	1¼— ⅛	
15⅝	7⅜	ConDenS .05g	50	13⅛	13⅝	13	13⅛+ ⅜	
9¼	4⅛	Con NatSh A	4	5⅛	5⅛	5⅛	5⅛	
13⅝	8⅝	ConOG 1.12f	65	9⅝	9⅝	9⅛	9⅛+ ⅛	
15⅝	8⅛	Con Refing	29	11⅜	13	11⅛	13 +1⅝	
16⅛	11	ConsltDes .40	5	10⅞	10⅞	10⅝	10⅝— ⅛	
4½	1⅝	Cont Mater	60	3	3	2⅞	2⅞— ⅛	
9½	6½	ContTel wt	59	6⅜	6⅜	6⅜	6⅜+ ⅛	
13⅝	9⅛	CookElec .30	8	12	12⅛	12	12	
14	8½	Cook Ind	2	11⅛	11⅛	11⅛	11⅛— ⅛	
17¼	14⅝	Cook Pnt Var	5	14⅛	14⅝	14½	14½+ ⅛	
13⅝	7	Cooper Jarrt	85	13⅞	14⅛	13½	14 + ⅝	
28⅝	22	Corrn B3k .72	2	27⅞	28	27⅞	28 + ⅛	
9⅞	5	Cosmodyne	20	7⅞	8	7⅞	8 + ⅛	
26¼	19⅛	Cousins .40g	59	22⅛	23⅛	22⅛	23 +1	
25¼	19½	CexCble Com	79	21	22	21	22 + 1	
9	5¼	Craig Corp	17	5⅞	6	5⅞	6 + ¼	
16⅛	8½	CramerE .37f	2	13½	13½	13½	13½	
17¼	10⅞	Creative Mgt	16	11⅞	11⅞	11⅝	11½	
32¼	25⅛	CreoleP 2.60a	8	29	29	28⅝	29 + ¼	
16½	5¼	Crest Foam	9	13⅝	13⅝	13¼	13⅝+ ½	
9⅝	3¼	Crestmont	49	7⅛	7⅞	7	7⅛+ ⅛	
54⅜	40¾	Crompt 1.60	3	51⅛	51¼	51⅛	51¼	
25⅛	25⅝	Crompton wi	1	25⅝	25⅝	25⅝	25⅝	
55⅞	31	CwnCPt 1.22t	30	37⅛	37⅛	36⅜	36⅜— ⅜	
14	9⅝	Crystal Oil	24	11⅛	11¼	10⅞	10⅞— ⅜	
20½	12¼	Cubic Cp .05g	15	17⅛	17⅛	16⅞	17 — ⅛	
7⅝	4½	Curtis Math	2	7⅛	7⅛	7⅛	7⅛— ⅛	
41⅜	25¼	CutterA .44	69	38⅛	39	38⅛	38⅞+ ⅝	
37	23¾	CutterB .44	9	33⅛	35	33⅛	35 +1⅜	

D

1971 High	1971 Low	Stocks and Div. in $	Sls. 100s.	First	High	Low	Last	Net Ch'ge
14¼	8½	Daltch .25g	21	14	14¼	14	14¼+ ⅜	
47	33¾	Damon Corp	110	44½	47	44½	47 +2⅝	
16¾	8⅝	DamonC .48	3	11⅝	11⅝	11½	11½ 0	
25¼	16½	Danielln .12g	7	22⅝	23⅛	22⅝	23⅛+ ⅞	
4¼	2⅝	Daryl Ind	7	3	3⅛	3	3⅛+ ⅛	
7¼	4¼	Data Control	6	5⅛	5⅛	5	5	
23⅝	18¼	Data Documt	7	23	23	22½	22½— ½	
9⅞	5⅞	Data Prod	119	6⅝	7⅛	6⅝	7⅛+ ⅜	
13⅝	9⅞	Day Mines	42	11	11⅛	10⅝	10⅝— ½	
10⅞s	7¼	Daylin wt	104	8⅝	9⅛	8⅝	9 + ½	
2	1¼	DC Tran A	4	1⅝	1½	1⅝	1½+ ⅛	
23	8⅝	DCA Develop	154	16	16¼	15⅝	16¼+ ½	
45⅞	24⅝	Dearborn St	22	38⅛	38⅛	37⅝	38	
9⅛	5⅝	DaJur A .15r	6	6¼	6¼	6⅛	6⅛— ¼	
18	11	Del Labs	28	16⅞	17	16⅝	16⅝	
23⅝	17⅜	Delta Cp Am	24	18⅝	20	18⅝	20 + ⅞	
43⅛	25⅛	Deltona Corp	63	33⅛	34½	33⅛	34½+1⅜	
24⅝	10¼	DelnFd .25g	4	14½	14¾	14⅜	14¾+ ⅜	
26⅝	21	DenTal Ez	303	25	27½	25	27½+1⅝	
31⅝	26	Depositors 1a	1	27⅝	27⅝	27⅝	27⅝— ⅛	
15⅝	8½	Dero Ind .65f	13	9	9⅝	9	9 + ⅜	
16⅛	10½	DeRose Ind	11	10⅞	11	10⅝	11 + ⅜	
34	19½	Deseret Ph	34	30¼	30⅝	30	30 + ⅛	
6½	3¼	Detecto Scal	3	5⅝	5⅝	5⅝	5⅝	
39	20⅝	DevCpA 2.39f	47	37½	38	37½	38 + ⅞	
48½	26½	Devon Appar	33	35⅝	35½	34⅝	34⅝—1	
18¼	15⅝	DevonApp wi	19	17⅝	17⅝	17⅛	17⅛— ⅛	
35⅞	22⅜	DHJ Indust	38	30⅞	31¼	30⅛	30½— ⅛	
13⅝	9	DieboldC Lsg	23	11	11	10⅞	11 + ¼	
9⅞	7½	Diebid V .14g	6	8¼	8½	8¼	8½+ ⅛	
27¼	17⅝	Dillard .30g	21	26	26⅝	26	26½+ ⅜	
4⅝	2⅝	Diodes Inc	24	3⅛	3¼	3¼	3¼	
15⅝	10⅝	Diversey .50	15	15⅝	16	15⅝	16 + ⅜	
14⅝	9½	Dixilyn Corp	64	10	10⅝	10	10½+ ½	
95	78⅛	Dome Petrol	37	92⅛	93⅛	92⅛	93 + ⅜	
15⅝	12½	Domtar .60	16	12⅝	12⅝	12½	12⅝	
8⅝	3⅝	DPA Inc	26	6⅝	6½	6⅝	6⅝	
5½	3⅛	Drew Natl	67	5⅛	5⅛	4⅞	5⅛+⅛	
24¼	15½	Driver H .10r	2	16½	16½	16⅛	16⅛— ⅛	
23⅝	17¾	Drug Fair .30	8	18¼	18¼	17⅞	18⅛+ ⅜	
4½	3⅛	Dunlop .19e	1	3⅛	3⅛	3⅛	3⅛	
6⅝	3⅝	Duraloy Co	14	3⅝	3⅞	3⅝	3⅝— ⅛	
11⅝	8⅝	Duro Tst .15d	20	9⅛	9⅛	9⅛	9⅛+ ⅛	
10¼	5⅝	Dynalectrn	34	7⅝	8	7⅝	7⅝+⅛	
17⅝	12	Dynell E .65f	5	15⅛	15½	15⅛	15½+ ⅜	

E

1971 High	1971 Low	Stocks and Div. in $	Sls. 100s.	First	High	Low	Last	Net Ch'ge
10½	5¾	Eagle Cloth	5	7⅜	7½	7⅜	7½+ ¼	
31¾	20¼	ErlScheib .48	74	29	30⅝	29	30¼+1⅛	
8¼	5⅝	Earth Resrcs	16	6⅝	6⅝	6⅝	6⅝	
24	16¼	Eason Oil .30	24	19¼	19⅝	19¼	19½+ ⅛	
12¼	9½	EastnAir .54t	16	10¼	10⅝	10gm	10¼+	
19½	5⅞	Eastn Frght	22	12	12⅝	12	12⅝+1	
8⅝	5¼	Eckmar Cp	34	5½	5⅝	5¼	5¼— ¼	
16	10⅛	Edgingtn Oil	26	11⅛	11⅛	11¼	11¼	
33⅛	23	Edmos .13	74	28⅛	28⅛	27⅝	27⅝— ⅛	
13⅝	9¼	Edo Corp	9	11⅝	11⅝	11⅝	11⅝— ⅛	
9	6	Egan M .15g	3	6½	6½	6⅝	6½+⅛	
16⅞	9⅛	Ehern Photo	433	12½	12¼	11⅞	12¼+ ¼	
10½	5⅞	Elco Corp	108	10	10⅝	9⅞	10½+ ⅝	
16⅛	12	Elect Hose 1	6	12	12⅛	12	12⅛	
7¼	4⅛	Elect Assist	19	4⅞	5	4⅞	5 + ⅛	
6⅝	3⅝	Elect Comp	2	4	4⅛	4	4⅛+ ⅛	
9½	5	Electron Eng	9	7½	7⅝	7½	7⅝+ ⅛	
10⅝	3⅝	Elect Resch	15	6⅝	7⅛	6⅝	6⅝+ ½	
24⅝	13⅝	Electron .60	32	21⅛	23	21⅛	23 +1⅝	
13⅝	8¼	Electros .22f	19	10⅛	10⅝	10⅛	10⅝+ ¼	
2	1¼	Elgin Nat wt	20	1⅝	1⅝	1⅝	1⅝—⅛	
8⅝	5⅝	Emenee Cp	6	5⅝	5⅝	5⅝	5⅝	
15½V	⅛⅝	Emery In .30	27	12	12	11⅞	12	
19½	14⅛	EmpFin .92f	24	15	15⅛	14⅝	14⅞— ⅛	
7⅝	4	Entron Inc	7	4⅝	4⅝	4⅝	4⅝	
31	17¼	EpkoSho .80a	18	27⅝	27⅝	27	27 — ½	
6⅛	4⅝	Equit Cp .05e	183	4⅝	5⅛	4⅝	5⅛+ ⅜	
32½	20⅛	Equity Fd wt	41	27⅝	30¼	27⅝	29⅝+2⅛	
9	6¼	EquityNat In	21	7⅝	7⅝	7⅝	7⅝	
6	3⅝	Ernst EC A	19	4½	4⅝	4⅝	4⅝— ⅛	
16⅛	8½	Esgro Inc	2	12½	12¾	12½	12¾	
8⅝	5½	Espey Mfg	1	5¾	5¾	5¾	5¾— ⅛	
22⅝	13⅝	Esquire Rad	15	15⅜	15⅞	15⅜	15⅞+ ½	
6⅛	2⅞	Essex Chem	6	5⅛	5⅛	5⅛	5⅛	
4¼	2	Ets-Hokin Cp	11	3	3	3	3	
10	5½	Evans Ar Ind	1	7⅝	7⅝	7⅝	7⅝	
17	10⅝	Executne .24	48	10⅝	11⅛	10⅝	10⅞+ ⅛	

F

1971 High	1971 Low	Stocks and Div. in $	Sls. 100s.	First	High	Low	Last	Net Ch'ge
28⅛	20⅛	Fab Ind	141	24	25⅛	24	24⅞+ ⅜	
13¼	8¼	Fabien .40b	13	9⅛	9⅝	9⅛	9⅝	
8⅝	3½	Fabrics Natl	5	5⅝	5⅝	5⅛	5⅛+ ⅛	
15	6⅛	Fairfld Noole	18	10½	10½	10	10 — ½	
16½	7¼	Falcon Sbd	103	7¼	7⅝	6⅝	6⅞— ⅜	
18	14⅝	Fanny Farm	2	15½	15⅝	15½	15⅝	
5½	4	Fed Resrces	45	4⅛	4⅝	4½	4½	
15⅞	12	FedMart .40b	3	12⅝	12⅝	12½	12½— ⅛	
16	11⅝	Felmont Oil	3	14	14	13⅞	13⅞— ⅛	
24¼	13½	Felsway .32	47	18⅝	19⅝	18⅝	19¼+1⅛	
17¼	10⅛	Fibrebord wt	38	12⅝	13	12⅝	13	
27⅛	24⅛	FidelcGr .78g	24	26⅛	27⅛	26⅛	27⅛+ ⅞	
9¼	7⅛	FidelcoGr wt	18	7⅝	7½	7⅝	7⅝+ ⅛	
22½	19	Fld Mt 1.31g	36	19⅛	19⅝	19⅛	19⅝+ ⅛	
9⅝	5½	Fleld Plastic	2	6⅞	6⅞	6⅞	6⅞	
11⅞	7⅝	Filmways	13	7⅝	8	7⅝	7⅞— ⅛	
19	13⅝	FlitrDyn .01e	22	15⅝	16⅛	15⅝	16⅛+ ⅜	
26⅝	21⅛	FinSaBa .30a	12	22½	22⅝	22¼	22⅝— ⅛	
17¼	11	FinGenl .24b	17	14⅝	15¼	14⅝	15¼+ ⅝	
17⅝	12½	Fst Conn .80a	3	14⅞	14⅞	14⅞	14⅞	
21⅝	16⅝	Fst Den .63g	52	17⅛	18	17½	17⅞+ ⅜	
7⅛	4⅝	Fst Denv wt	39	4⅞	4⅝	4⅝	4⅝	
4	1⅞	FirstNH Real	8	2⅜	2⅜	2⅜	2⅜	
1⅝	⅜	FirstNtlRl wt	22	1	1	1	1 + ⅛	
23⅞	16⅝	Fst SL S .24d	19	19¼	19⅝	19¼	19⅝+ ⅛	
13½	11	FstUn RE .88	21	12⅝	12⅝	12½	12⅝+ ⅛	
15	10	FischerP .66t	16	10⅛	10⅝	10⅛	10⅝+ ⅛	
18⅝	12	Fishman .40b	3	15⅝	15⅝	15⅝	15⅝+ ⅛	
14⅝	8¼	Flight Safty	12	10⅝	11	10⅝	11 + ⅜	
4⅛	2⅝	Fla Capital	23	3½	3½	3⅛	3½	
23⅞	17⅝	FlaTile A .20	22	23⅝	24⅝	23⅝	24⅛+ ⅜	
17	11⅛	Flowerind A	12	15⅝	16	15⅝	15⅞+ ⅛	
15⅝	10¼	Fluke Mt .41f	7	13⅝	13⅝	13⅝	13⅝	
31	10	Fly Tiger wt	93	27⅝	29⅝	27⅝	29⅝+2⅛	
20⅛	15⅛	Foodrma .30	16	17½	17½	17⅝	17⅝— ⅛	
90⅝	64½	Ford Canda 2	z210	87⅛	87⅛	87⅛	87⅛— ⅛	
24⅝	12⅝	ForestLb .27f	216	22⅝	23⅛	22⅝	23⅝+1⅛	
57½	27⅝	FrankMnt .10	34	44⅝	45¾	44⅝	44⅝+ ⅛	
11⅝	9⅝	Frank R .19g	11	9⅝	9⅝	9⅝	9⅝	
22	18⅛	FranksNu .60	3	21⅝	21⅝	21⅝	21⅝+ ⅛	
24⅛	15⅝	Fresnillo .30g	19	18⅛	19	18⅛	18⅛—1	
6⅝	3⅞	Friend Frost	6	5⅝	5⅝	5⅝	5⅝+ ⅛	
9⅝	6⅛	Frier Ind .30	5	7⅝	7⅝	7⅝	7⅝— ⅛	
8⅞	5	Frontier Air	19	6⅛	6⅜	6⅛	6⅛+	
6¼	2⅛	Front Air wt	12	4⅛	4⅝	4⅝	4⅝+ ⅛	
9	4⅝	Frye Indust	17	6⅛	6¼	6⅛	6⅛	

G

1971 High	1971 Low	Stocks and Div. in $	Sls. 100s.	First	High	Low	Last	Net Ch'ge
9⅛	4¼	Gabriel Ind	13	8⅝	8¼	8⅛	8⅛+ ⅛	
25⅝	13⅛	Garan Inc .36	9	23⅞	24	23⅛	23⅛	
11⅞	5⅛	Garland Cp	12	6⅛	6⅝	6⅛	6⅛— ⅛	
10½	5⅛	GateSpGd .30	38	7⅝	8⅜	7⅝	8⅜+ ⅝	
20	12½	Gayld Ntl .30	18	17⅛	17⅛	16⅞	17⅛	
11⅞	7⅛	Gearhart .24	1	9	9	9	9	
8⅛	4¼	Gn Alloys	5	4⅛	4⅛	4⅛	4⅛	
33¼	23½	Gen Battery	81	28⅞	29¼	28⅞	28⅞— ⅛	
8½	4⅛	Gen Bulldrs	279	5⅛	5⅛	4½	4⅝— ⅛	
58¼	38½	G Cinema .40	11	51	52¼	51	52¼+2	
15⅞	13⅛	GenEduc Svc	7	13⅛	13⅞	13⅛	13⅞+ ⅛	
11	5⅝	G Emplo .04p	14	5⅞	5⅝	5⅝	5⅝— ⅛	
10⅝	5⅝	Gen Interiors	2	8	8⅛	8	8⅛	
16	11	GenMtgl .61g	18	13	13	12⅝	12⅝— ⅛	
6	3⅞	Gen Plywood	2	4	4	4	4	
32⅛	17½	Genge Ind	90	20	21⅝	20	20⅝+1	
4¼	2½	Genisco Tech	5	2⅝	2¼	2⅜	2⅝	
16	10⅛	GerberSc Ins	19	14⅝	15	14⅛	15 + ⅛	
23	17⅝	Giant Fd .50a	117	21⅝	22¼	21⅝	21¾+ ⅛	
12⅝	9¼	Giant Yel .40	75	9⅝	9⅝	9⅝	9½— ⅛	
		GianYel fn.40	2	8½	8½	8½	8½	
5¼	2⅝	Gilbert Cos	18	5	5⅛	5	5⅛+ ⅛	
32¼	18⅛	Gilbert Flex	32	26½	27¼	26½	27¼+1	
10	6	Gladding Cp	23	8⅝	8⅝	8⅝	8⅝— ⅛	
10½	5⅜	Glasrock Prd	23	7½	7½	7⅛	7½+⅛	
13⅛	8½	Glen Ger .18f	43	9	9⅛	9	9⅛+ ⅛	
14	12	GlenDis B .10	1	12⅝	12⅝	12⅝	12⅝+ ⅛	
31⅞	22½	GlobeSec Sys	22	25	25⅞	24⅞	25⅞+ ⅝	
30⅝	21	Gloucster En	25	22⅝	23	22⅛	23 + 1	
6	3⅝	Gluckin Ltd	2	4⅝	4⅝	4⅝	4⅝— ⅛	
10½	7⅛	Goldblatt .36	1	8⅝	8⅝	8⅝	8⅝+ ⅛	
11⅝	7¼	Gorin Str .50	1	9	9	9	9	
9⅝	6¼	Gould Inc wt	38	8⅛	8½	8⅛	8½	
6¼	3	Granger As	3	4⅝	4⅝	4½	4½— ⅛	
12⅞	8½	Granite Mgt	48	10⅛	10⅜	10⅛	10⅛— ⅛	
11⅝	6⅝	Grass Val Gr	33	11⅛	11⅝	11⅛	11⅝+ ⅜	
14⅞	6⅝	Gray Mfg	69	14¼	14⅞	14¼	14⅞+ ⅝	
2⅞	1⅞	GreatAm Ind	49	1⅞	2	1⅞	1⅞— ⅛	
5⅝	3¼	GtBasin Pet	27	3⅛	3⅛	3⅛	3⅛— ⅛	
11⅞	8	Gt Lak Chem	42	8⅝	9⅛	8½	8⅞+ ⅜	
28⅝	18⅛	Greenmn .29f	2	24⅝	24⅝	24⅝	24⅝+ ⅛	
11¼	6¼	Grer Hyd	7	7⅝	7⅝	7⅛	7⅛— ⅛	
11⅛	7	Greyh C .20e	5	9⅛	9½	9⅛	9⅛	
38⅝	22¼	GRI Corp .12	37	34⅛	35	34	34⅛+ ⅜	
16	10⅝	GrossTics .70	10	12⅝	13	12⅝	12⅝+ ⅛	
11⅝	7⅛	GrowChm .32	9	9	9⅝	9	9⅝+ ⅛	
5⅛	3⅛	Gruen Ind	3	3⅝	3⅝	3⅝	3⅝+ ⅛	
4⅛	2⅛	GSC Enterp	16	2⅞	3	2⅞	3 + ⅛	
4⅝	2⅝	GTI Corp	18	3⅛	3⅛	3	3 — ⅛	
45⅛	34	Guardian Ind	2	42⅝	42⅝	42⅝	42⅝— ⅛	
35	28⅛	GuarMI 1.57g	51	32⅝	33	32⅝	32⅝+ ⅛	
15⅝	8⅛	GuarCh .15g	3	12⅝	12⅝	12⅝	12⅝— ⅛	
26⅞	18	Guerdon Ind	272	26⅝	28⅝	26½	28⅛+2⅛	
23⅝	19¼	Gulf Can .60	5	22⅝	22⅝	22⅝	22⅝+ ⅛	
		GulfCan fn.60	3	22⅝	22⅝	22⅝	22⅝	
6¼	2⅝	Gulf St Land	7	4⅛	4⅛	4⅛	4⅛— ⅛	
11⅛	4⅝	Gulf Wind wt	559	8⅞	9⅝	8⅞	9¼+1	

H

1971 High	1971 Low	Stocks and Div. in $	Sls. 100s.	First	High	Low	Last	Net Ch'ge
15⅝	9½	HallsMtr .22g	39	14½	15⅝	14¼	15⅝+1⅛	
14½	7	Hampsh Des	38	7½	7¼	7½	7½	
14⅝	6⅝	Hampt Sh .32	55	13½	14⅛	13½	14⅛+ ⅝	
40⅝	25⅝	Harland .10g	27	36¼	37⅛	36¼	37⅛+1⅛	
29⅝	17⅜	Harnischfr 1	10	25	25½	24⅝	25⅛+ ½	
15⅝	8⅝	HartAlfrd .40	3	9½	9½	9½	9½	
15⅝V	8⅝	Hartfid Zody	1	11¼	11¼	11¼	11¼+	
7½	3⅝	Harvard Ind	38	5⅛	5⅝	5⅛	5½+ ⅜	
14⅛	10	Harv Ind pfA	5	11	12	11	12 +1½	
8⅞	3⅝	Harvey Grp	8	6⅝	6⅝	6⅝	6⅝— ⅛	
14¼	6⅝	Hastings .20a	10	9¼	9½	9⅛	9⅛— ⅛	
12⅝	8¼	HealthM .60	3	8⅝	8⅝	8⅝	8⅝	
24⅝	20½	Hecks Inc	95	22½	23⅝	22½	23½+1⅛	
6⅝	4⅛	Heinicke Inst	11	4⅝	4⅝	4⅝	4⅝	
37⅛	29⅛	HelenaRu .76	25	31⅝	32⅝	31½	32⅛+1⅛	
26	13¾	Her Mai .24g	57	24⅝	25⅛	24⅝	25⅛+1	
7½	4⅝	HIG Inc .25t	12	5	5⅛	5	5	
11⅛	8	HiShear .40	21	8¼	8¼	8¼	8¼+1⅛	
31¼	26⅛	Higbie Mf .80	10	27⅝	27⅝	27⅝	27⅝+ ¼	
11⅝	6⅛	Hilhavn .04p	10	8⅞	8⅞	8⅞	8⅞+ ⅛	
60	36	Hilton Hot wt	9	51⅝	52	51	52 + ⅝	
12⅝	6¼	Hipotronics	14	12⅝	13¼	12⅝	13⅛+ ⅛	
4⅛	2¼	Hofm Indust	7	2⅞	3	2⅞	3 + ¼	
42⅝	36	Hollingr 1.60	1	39⅝	39⅝	39⅝	39⅝— ⅛	
2¼	1¼	Holly Corp	18	1⅝	1⅝	1⅝	1⅝	
37½	25¼	Holoph 1.20a	29	36½	37	36½	37 + ½	
30⅛	24¼	HomeO A .50	19	30⅛	30½	30⅛	30⅝+ ¼	
30⅝	26	HVOMEO B .50	4	29¼	29⅝	29¼	29⅝—	
57½	38⅝	Horme 11.50	8	51⅝	51⅝	51	51 — ½	
24½	17¼	Hoskins .80a	7	18⅝	18⅝	18⅝	18⅝+ ⅛	
32	10⅝	Hospital Affil	45	27⅝	28⅛	27	28⅛+1¼	
12⅝	7¼	Host Ent .35f	9	10	10¼	10	10¼+ ¼	
46⅞	29	House Fabric	203	40	41¼	40	41⅛+1⅝	
21⅝	15⅛	House Vis .32	26	17¼	17⅝	17¼	17¼— ⅛	
38	28⅛	HubbellB 1	34	34	34	33⅛	33⅛—1⅛	
56⅛	42⅝	Hubb pfA1.75	2	51	51	50	50 — ⅝	
49½	36⅝	HudB OG .53	30	44⅛	44⅝	44⅛	44⅝+	
17⅝	11½	Huson Leas	18	12	12	11⅝	11⅝— ⅜	
15⅝	10⅝	Huffman .30p	12	11⅝	11⅝	11⅝	11⅝	
17⅝	13⅝	Husky Oil .15	143	15¼	15⅝	15¼	15⅝ —⅛	
49⅝	31	Huyck Cp .48	3	47	47	47	47	
11⅛	6¼	Hydromefl	26	8½	9	8½	9 + ½	
45¼	22½	Hygrad Food	13	40⅛	40½	40¼	40½—½	
55½	39	HygrdFd pf 4	2	51½	51½	51½	51½	

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1971 High	1971 Low	Stocks and Div. in $	Sls. 100s.	First	High	Low	Last	Net Ch'ge
36½	24¼	IdealTVOY ⅛F	9½	9⅛¼	32½	32 +		
8½	4	IHC Inc	8	4⅝	4½	4⅝	4½+ ⅛	
12¼	7	IllusWor Enc	22	7⅝	8¼	7⅝	8⅛+⅜	
9½	5⅛	IMC Magnet	2	6⅝	6⅝	6⅝	6⅝— ⅛	
8¼	5	ImocoGy .64t	19	6⅝	6⅝	6	6⅛— ⅛	
7⅝	5½	ImpChm .18g	11 7	7	6 13-16	6 13-16	—3-16	
23	18⅝	ImprlOil .50a	116	22⅝	22⅝	22	22⅛	
16	10⅝	Indian Hd wt	4	13⅝	14	13⅝	14 + ⅜	
13⅞	9½	IVNEXCO Oil	381	10⅛	10⅝	10½	10	
10⅝	5⅝	Inflight Pict	36	7⅞	8	7⅝	7¼	
14⅝	7⅝	Instron Corp	16	11⅝	11½	11⅛	11½	

(Continued on next page.)

Mutual Funds

Closing prices on June 2, 1971

NEW YORK (AP)—The following quotations, supplied by the National Association of Securities Dealers, Inc., are the prices at which these securities could have been sold (bid) or bought (asked) Wednesday.

	Bid	Ask
AGE Fnd	5.15	5.46
Aberdn	2.29	2.41
Admiralty Funds:		
Grwth	7.38	8.09
Incom	4.39	4.81
Insur	10.07	11.04
Advisers	5.75	6.28
Aetna F	10.31	11.27
Affiliatd	7.66	8.27
Afuture F	10.77	10.77
AllAm Fd	.81	.88
Alkstate	11.46	12.32
Amcap	6.53	7.14
Am Bus	2.34	2.41
Am Diver	11.30	12.35
Am Eqty	5.56	6.08
Amer Express:		
Capit	9.16	10.01
Incme	9.45	103.3
Invest	8.96	9.77
Specl	9.49	
Stock	9.52	10.19
Am Grth	6.88	7.52
Am Inv	5.81	5.81
Am Mutl	9.50	10.38
AmN Gth	3.57	3.90
Anchor Group:		
Capit	8.97	9.78
Grwth	12.05	13.21
Incme	8.29	9.08
Fd Inv	9.42	10.32
Vent	45.61	51.10
Astron	5.04	5.51
Axe Houghton:		
Fnd A	5.85	6.36
Fnd B	8.07	8.77
Stock	6.34	6.92
Scien	4.83	5.33
Babson	9.66	9.66
Bayrk Fd	8.71	9.52
Bayrk Gr	6.02	6.58
Beacn Hil	11.37	11.37
Beacn In	14.62	14.62
Berg Ken	10.11	10.11
Berk Gth	6.76	7.39
Bondstk	6.62	7.23
Bostn Stk	8.35	9.13
Bost Fdn	11.67	12.76
Bost Fnd	8.28	9.05
Brwn Fd	3.96	4.33
Bullock Calvin:		
Bullck	15.39	16.86
Candn	19.22	21.05
Divid	3.81	4.18
NatW S	10.69	117.1
NY Vnt	176.0	19.27
Burnh Fd	12.22	12.22
Bus Mgt	79.5	8.71
CG Fund	10.43	11.28
Capam	8.15	8.93
Capit Gth	3.71	4.07
Capit Sh	6.69	7.33
Cntry Sh	13.57	14.83
Channing Funds:		
Balan	11.93	13.03
Com St	1.80	1.97
Grwth	6.02	6.58
Incom	7.71	8.43
Specl	2.05	2.24
Chase Gr Bos:		
Capit	8.29	9.06
Fund	10.62	11.61
Front	92.01	
Shrhld	121.1	13.23
Specl	10.44	11.41
Chemical	13.72	20.46
Colonial:		
Equty	4.46	4.87
Fund	11.23	12.27
Grwth	6.72	7.34
Incom	9.80	10.71
Vent	5.53	6.04
Colu Grth	14.42	14.42
ComS Bd	5.46	5.93
Cwlth AB	1.33	1.49
Cwlth C	1.73	1.87
Comp As	9.01	9.57
Comp Cp	7.17	7.35
Comp Bd	9.35	10.16
Comp Fd	10.21	11.11
Comstk	4.47	4.91
Concord	14.42	14.42
Cons Inv	12.00	12.33
Constal G	7.17	7.54
Cont Mut	8.68	8.60
Cont Gth	10.77	10.83
Corp Ldr	15.65	17.17
Ctry Cap	13.96	15.09
Crn WDiv	6.32	6.91
Crn WDal	7.31	7.99
deVegh	69.95	69.95
Delaware Group:		
Decat	12.30	13.44
Delaw	136.5	14.92
Delta	8.18	8.94
Dodg Cox	16.09	16.09
Drexel	15.09	15.64
Dreyf Fd	12.74	13.96
Dreyf Lv	15.65	16.49
Eaton&Howard:		
Balan	10.22	11.17
Grwth	13.76	15.04
Incom	6.27	6.85
Specl	9.5	10.87
Stock	14.26	15.58
Ebrstdt	13.92	15.27
Egrot Gt	13.38	14.54
Situs Tr	19.41	
Emer Sec	6.30	6.97
Energy	13.74	13.74
Enterse	6.77	7.40
Equity	9.67	10.57
Equit Gth	9.43	10.33
Equit Pro	4.55	4.99
Fairfld	11.17	12.21
Farm Bu	10.56	10.56
Fidelity Group:		
Capit	12.66	13.84
Contfd	9.60	10.49
Dstry	7.38	
Essex	15.02	16.42
Evrst	134.2	14.67
Fidel	16.50	18.03
Puritn	10.72	11.72
Salem	5.93	6.43
Trend	25.45	27.81
Financial Prog:		
Dyna	4.55	4.99
Indust	3.97	4.35
Incom	6.04	6.61
Vent	4.49	4.92
[illegible]		
Fst Investors:		
Disco	8.08	8.85
Grwth	9.90	10.85
Stock	9.96	10.92
Fst Mutl	9.75	9.90
Fst Nat	7.75	8.47
Fst Sierr	6.37	7.01
Flet Cap	6.37	
Flet Fnd	5.67	
Fnd Gth	4.86	5.31
Founders Group:		
Grwth	16.49	18.02
Incom	13.80	15.08
Mutal	9.05	9.89
Specl	12.14	13.27
Fourac	11.30	12.35
Franklin Group:		
DNTC	9.25	10.14
Grwth	6.85	7.51
Utils	5.79	6.35
Incom	2.16	2.37
FdF Dep	10.63	10.63
Fund Inc Grp:		
Comm	13.06	10.99
Impac	8.81	9.63
Ind Trd	13.65	14.93
Pilot	7.98	8.72
Fnd Am	9.02	9.88
Gatewy	10.13	10.95
Gen Sec	10.16	10.16
Gibraltr	7.82	7.90
Group Sec:		
Apex	8.86	9.69
Balan	8.87	9.77
Com St	13.16	14.39
GrthFd A	8.74	9.55
Grth Ind	22.20	22.20
Guard M	26.68	26.68
Hamilton:		
Fd HFI	4.87	5.32
Grwth	8.23	9.00
Harbor	8.55	9.34
H&C Fd	13.85	13.85
H&C Lev	11.32	11.30
Hedb Gor	8.55	8.55
Hedge	12.41	13.62
Heritge	2.57	2.82
Hor Man	16.47	17.36
Hubsmn	3.74	4.09
ICM Finl	8.03	8.77
ISI Group:		
Grwth	4.24	4.63
Incom	4.23	4.62
Trus sh	12.30	13.46
Trus un	3.31	
Imp Cap	10.44	11.81
Imp Gth	8.11	8.86
IncF Am	14.17	15.49
IncF Bos	7.04	7.72
Industry	5.27	5.77
INTGN	9.92	10.72
ICA	13.79	15.07
Inv Guid	9.70	9.70
Inves Bos	12.29	13.43
Investors Group:		
IDS ndi	5.25	5.71
Mutl	10.14	11.02
Prog	4.63	5.04
Stock	19.77	21.40
Select	9.12	9.81
Var Py	7.80	8.48
Inv Rsch	5.26	5.75
Istel	22.52	22.22
Ivy	8.38	8.38
J Hanck	8.23	8.95
Johnstn	23.09	23.09
Keystone Funds:		
Apollo	11.78	12.26
Cus B1	18.45	19.32
Cus B2	19.67	21.56
Cus B4	8.43	9.24
Cus K1	7.95	8.72
Cus K2	5.71	6.27
Cus S1	19.51	21.39
Cus S2	10.77	11.81
Cus S3	8.55	9.38
Cus S4	5.29	5.81
Polar	4.24	4.65
Knickb	7.65	8.38
Knick Gt	10.62	11.63
Lenox Fd	7.01	7.66
Lex Grth	10.52	11.50
Lex Rsh	16.84	18.40
Librty Fd	6.58	7.19
Life Stk	5.98	6.53
Life Inv	8.20	9.01
Linc Nat	11.54	12.61
Ling	5.07	
Loomis Sayles:		
Canad	31.23	31.23
Capit	11.90	11.90
Mut	14.78	14.78
Lord Abt	10.78	
Luth Bro	12.57	13.74
Magna In	8.79	9.61
Manhtn	5.38	5.88
Mkt Gth	6.95	6.95
Massachusett Co:		
Freed	8.52	9.34
Indep	4.93	7.59
Mass	11.46	12.56
Mass Inc	15.32	16.74
Mass Gth	13.22	14.45
Mass Tr	14.69	16.05
Mates	4.45	4.45
MI d AM	5.90	6.45
Moody	13.08	13.08
Moody's	12.82	12.82
MIF Fd	9.02	9.75
MIF Gth	5.90	6.38
MuUS Gv	10.21	10.37
M OmaG	5.99	6.51
M Omaht	10.81	11.75
Mut Shrs	16.50	16.50
Mut Trst	2.00	2.00
NEA Mut	10.55	10.77
Nat Ind	11.51	11.51
Nat Secur Ser:		
Balan	10.99	12.01
Bond	5.02	5.49
Divid	4.39	4.80
Grwth	9.65	10.55
Pf Stk	7.30	7.98
Incom	5.43	5.93
Stock	8.30	9.07
Nel Grth	9.76	10.61
Neuw Cet	6.73	7.36
Neuw Fd	11.90	13.01
New Wld	12.48	14.62
Newton	15.54	16.98
Nich Strg	16.88	16.88
Noreast	15.01	15.01
Oceangr	8.14	8.14
Omega	7.08	7.30
100 Fund	14.55	15.90
101 Fund	9.46	10.34
One Wm S	16.25	16.25
ONeill	13.34	13.34
Oppenh	8.78	9.60
Opp AIM	13.14	14.36
OTC Sec	10.74	11.65
Pace Fnd	8.45	10.32
Penn Rvr	9.00	9.84
Penn Sq	8.49	8.49
Pa Mut	5.11	5.11
Phila	15.48	16.96
Pilgrim	10.78	11.33
Pine St	11.86	11.38
Pion Ent	8.19	8.95
Pion Fnd	12.13	13.26
Pion Inv	11.49	12.46
Pilgrim	13.60	14.86
Price Funds:		
Grwth	27.97	27.97
N Era	10.48	10.48
N Horiz	29.43	29.43

Pro Fund, Pro Portf, Provid, Pru SIP, Putnam F: Equit, Georg, Grwth, Incom, Invest, Vista, Voyag; Revere, Rinfret, Schustr, Scudder F: Int Inv, Specl, Balan, Com St; Security F: Equity, Invest, Ultra; Selfd Am, Sel Specs, Sent Gth, Sentry F, Sham Fd, Shear Ap, Shear Inv, Sherm D, Side Fd, Sigma Fu: Capit, Invest, Trust; Smith B, Sw Invs, Swin Gt, Sover Inv, Spectra, StFrm Gt, State St, Steadman: Am Ind, Asso F, Fiduc; Stein Ros: Balan, Cap O, Stock; Supervisd: Grwth, Somit, Tech; Sync Gth, TMR App, Teacher, Technicl, Temp Gt, Towr Cap, Trns Cap, Trav Eq, Tudr Hed, TwnC Gt, TwnC Inc, Unif Mut, Unifund, Union Svc: Broad, Nat Inv, U Cap, Whitch; United Fu: Accm, Cap Gr, Con Inc, Incom, Scien, Vang; U Fd Can, Value Lir: Val Li, Incom, Sel Sit; VncesS spl, Vandrbl, Vangd, Var In P, Viking, Wall St G, Wash M, Wellngtn: Expir, Ivest, Marg, Techv, Trust; Wellsl, Welltn, Windr, West Ind, Wincp Fd, Winfield, Wisc Fd, Worth, Zeigler [prices cut off]

INTERNATIONAL FUNDS

ADVERTISEMENT

June 2, 1971

The net asset value quotations shown below are supplied by the Fund. The International Herald Tribune cannot accept responsibility for Following marginal symbols indicate frequency of quotations supplied IHT. (d)—daily; (w)—weekly; (r)—regular; (i)—irregularly.

(w) A.G.P. Fund $12.19
(i) AGRI-Fund $4.70
(d) A.I.I. Growth Fund SF35.68
(w) Alexander Fund $9.99
(d) Am. Express Int'l Fd. $9.49
(w) Amitalia Fund $8.74
(w) Ampro Fund $11.77
(w) Apollo (Tempus) Iss. pr $28.99
(i) Apollo Fund S.A. $11.73
(w) Aries Fund N.V. $30.20+
(i) Atlantic Exempt Fd. Pence87.1
(w) Atl. Flexible Trust $10.95
(w) Austral Trust S.A. $7.82
(w) Austri'n Selection Fd. $7.50
(w) Browninvest $24.21
(w) Buttress Int'l Doll. Fd. $0.81+
(i) Cameta Fund N.V. $10.06
(d) Can. Gas & Energy Fd. Can.$14.24
(d) Can Secur. Growth Fd. Can.$4.63

CAPITAL GROWTH:
— (d) Cap. Growth Fd. $4.81
— (d) Cap. Gr.B'l Est. Fd. $11.38
— (d) Sec. Baham. Inv.Tr. Bah.$8.33
(w) Capital International $11.57
(w) Capital Italia S.A. $9.28
(d) Carribco N.V. "C" Sh. $108.25
(d) Caribico/warrant "B" —
(i) Cleveland Offshore Fd. $1,104.11
(w) Convert.Fd.Int. A Certs $9.37
(w) Convert.Fd.Int. B Certs $10.70
(d) Convert. Bond Fd. N.V. $8.78

CREDIT SUISSE:
— (d) C.S. Fonds-Bonds SF101.75
— (d) C.S. Fonds-Int'l SF101.50

CREDIT SUISSE:
SWISS BANK CORP.:
— (d) Europa-Valor SF151.75
— (d) Intervalor SF99.00
— (d) Swissvalor New Ser. SF246.00
(i) Crosby Fund S.A. $8.72
(w) D.G.C. $54.42
(d) Delta Invest. Fund $9.28
(d) Delta Multifund $9.82
(w) Dreyfus Intercl. Inv.Fd $13.12
(d) Dreyfus Offshore Trust $12.00
(w) E.M.I.F. S.A. $9.87
(w) Equitalia S.A. $9.18
(w) Euro-America Fund $7.00
(d) Eurunion $37.45
(d) Exec. Fund Canada $8.01
(d) Exec. Growth Fund $6.08
(w) Fidelity Int'l Fund $14.28
(i) Fidelity Pacific Fund $10.85
(d) Fiducem BF1,340
(d) Finance Union $10.78
(w) First Amer. Investment $11.91
(w) First/Fund $11.47

FIRST INVESTORS:
— (w) American Trust $10.28
— (w) Int'l Min. & Petr.Fd $9.86
— (i) Austl.Ld. & Prop.Fd Bah.$9.57
(d) First Nt'l City Fund $34.30
(w) First Security Cap. Fd $86.98
(w) Fleming Fund S.A. $82.60
(w) Fleming Japan Fund $12.08
(w) Fleschner Becker Fd. $31.99
(d) Fonditalia $10.11
(w) Fonselex Issue Pr SF2,517
(i) Foreign Exchange Fd. $10.08
(w) Forest Growth Fd. S.A. $901.37
(w) Forest Income Fd. S.A. $889.58
(d) Formula Selection Fd. SF139.06
(w) Fortune Fund $3.46
(d) Frontier Growth Fund $7.74
(w) Frontier Trust $11.12

FUND OF AUSTRALIA GROUP:
— (w) Fd of Austral. ($US) $3.32
— (w) Fd Austral Sterling Aus.$4.82
— (w) Real Estate Fund Aus.$6.98

G.T. (BERMUDA) LIMITED:
— (w) Berry Pac. Fd Ltd. $12.00
— (w) G.T. Dollar Fund $10.92
(d) Geneva F & T NAV $5.46
(d) Geneva F&TDist.Reinv. $6.30

GRAMCO FUNDS:
— (i) USIF Real Estate $7.85**
— (i) US-Italia (50-50) $6.18**
(d) Growth Equity Fund Can.$6.98
(r) Growth International $9.11
(w) GuardianGrwthFdInt'l $6.49
(w) Hambro Overseas Fd. $8.48
(w) Haussmann HoldgsNV $8.873
(w) Hedged Investors $13.189
(i) H.O.I.T. Hobet $24.87
(d) IOOFUND $9.54

ICT FUNDS:
— (d) The Dollar Fund $10.98
— (d) Realstock $10.62
— (d) Fund of New York $9.43
— (d) Fund of Nations $10.28
(w) INGROW $23.81

INVESTMENT PARTNERS:
— (d) Am. Dynamics F $10.38
— (d) Neckermann Fund DM24.12
— (d) Nippon Dynams Fd $8.74

I.O.S. FUNDS:
— (d) CommonwealthInt'l Can$12.66
— (d) Commonw.Leverage Can.$3.60
— (d) IOS International Can.$6.23
— (d) Fund of Funds $8.77*
— (d) FOF Sterling £1.86
— (d) I.I.T. $7.09
— (d) Investors Founds DM16.30
— (d) IOS Growth Fund $8.27
— (d) IOS Regent Fund $3.78
— (d) IOS Venture Can.$3.93
— (d) IOS Venture (Int'l) $8.35
— (d) Australian FOF Aus.$7.24
(d) Interfix $104.44
(d) Interfund S.A. $9.72
(d) Interitalia Lire7,342
(w) Intermarket Fund $116.82
(w) Int'l Income Fund $935.88

(i) Internat'l Shipping Fd. [illegible]
(i) Investpool Can. Realty [illegible]
(d) Italamerica S.A. Fund
(r) Japan Growth Fund
(w) Japan Pacific Fund
(d) Japan Selection Fund
(i) Jardine Japan Fund
(d) KB Income Fund
(w) Keyes R'l Estate Fd.
(w) Keyfund
(w) KleinwortBensonIntlFd
(w) Kleinwort Bens.Jap.Fd
(w) Lake Shore Fund
(i) Leverage Cap. Holdings
(w) Luxfund
(d) M. & G. Island Fund
(d) Mediolanum Sel Fund
(d) Neuwirth Int'l Fund
(d) Neuwirth Inv. Fund
(i) N.A.M.F.
(w) Nippon Fund
(w) Nor. Amer. Inv. Fund
(w) Nor. Amer. Bank Fd.
(r) Olympic Cap. Fd. Inc.
(i) Opportunity Fd Int.
(w) Pacific Inv. Fund
(w) Pacific Seaboard Fund
(d) Pan Am REEF Fund
(i) Parlon Sw. R. Est.
(w) Prime Americas Fund
(w) Pyramid (CMC)
(d) Rebco I
(d) Rebco II
(d) Renta Fund
(w) Resort Fund
(w) Roosevelt Fund

SAFE GROUP:
— (d) Safe Fund
— (d) Safe Trust Fund
— (d) Global Fund
— (d) Cosmopolitan Fund
(w) S & P Dollar Fund
(w) S & P Hampstead Co
(w) S & P Jardine Jap. Fd
(i) S & P Monitor Co.
(w) S & P Sterling Fund
(d) Selective Am. R'lty Fd
(d) Selective Capital Fund

SEPRO:
— (w) Sepro (N.A.V.)
— (w) Sepro (Issue Pr.)

SHARE MANAGEMENT:
— (d) Share Int'l Fund
— (d) Share Realty NV
— (w) Shareholders Fxcal.
— (d) Enterprise Fund
— (d) Harbor Fund

S.M.C. FUNDS:
— (w) Boston Int. Secur.
— (d) Chase Selection Fd.
— (d) Crossbow Fund
— (d) Int'l Technology Fd
— (d) Invest. Selection Fd
(d) Sogelux Capital Fund
(i) So. African Int'l Fund Bah
(w) Stanhope Transat Fd.
(w) Stand & Poor Int. Fd.
(w) Star Fund
(r) Suez Amer. RiskCapital

SWISS BANK CORP.:
— (d) Univ. Bond Select.
— (d) Universal Fund
(r) Talent Global Fund
(w) Target Offshore
(i) Terrafund Limited
(i) The Commodity Fund
(d) The U.S. Fund N.V.
(w) Tokyo Cap.HoldingsNV
(i) Tokyo Valor
(w) Transpacific Fund
(i) Tyndall Bermuda Fund
(i) Tyndall Inter. Fund
(i) Tyndall Overseas Fd.

UNION BANK SWITZ:
— (d) Amca U.S. sh
— (d) Bond Invest.
— (d) Eurit Eu. Sh. Bid
— (d) Fonsa Sw. sh. Bid
— (d) Globinvest Bid
— (d) Pacific-Invest. Bid
— (d) Safit S. Af. sh. Bid
— (d) Sima Sw.R.Est Bid

UNION-INVESTMENT, Frankfurt
— (d) Atlantiefonds
— (d) Europafonds
— (d) Unifonds
— (d) Unirenta
(r) United Cap. Inv. Fd.

USI GROUP:
— (w) United Growth Fd.
— (w) Un. Inc. & Gr. Fd.
— (w) USI Venture Fund
— (w) Euro-Am. R'lEst.Fd.
— (w) Fund of Nations
— (w) The Lion Plan
(w) U.S. Income Properties
(w) U.S. Land Fund
(d) U.S. Trust Invest. Fd.
(d) Victory Fund S.A.
(w) Western Growth Fd.
(w) West. Hedge Fd. Cl.A
(d) World Equity Grth Fd
(w) Worldwide Securities
(w) Worldwide Special
(w) Zodiac Commod. Fund
(w) Zodiac Fund

DM — Deutsche Marks; — Ex-dividend; † — New; NA — Not available; BF — Belgian francs; LF — Luxemburg francs; SF — Swiss francs; + — Offer price; a — asked; ** For the time being no new ... or redemptions of present hold... will be accepted for these funds.

Toronto Stocks

Closing prices on June 2, 1971

INDUSTRIALS

Sales	Stock	High	Low	Last	Ch'ge
3060	Abitibi	6⅝	6⅜	6⅜	
250	Acklands	5⅝	5⅜	5⅝— ⅛	
225	Agra Ind	8	8	8	
4540	Albta GT	47	46⅝	47 + ⅛	
500	Argus pf C	8⅛	8	8 — ¼	
1650	Atl Sug	7⅛	7	7⅛+ ⅛	
13560	Bk Nova S	25½	25⅛	25½+ ⅝	
4797	Bell Can	46⅝	46⅝	46⅝— ⅛	
4650	Bovis	2.10	2.10	2.10	
3665	Burns	12⅝	12⅝	12⅝+ ⅛	
246	Can Malt	23	23	23 + ⅜	
640	Can Pack	21	20⅛	20⅞+ ⅛	
5405	Can Perm Mtg	14⅛	14	14	
1435	Cdn Hydro	16⅛	15⅝	15⅝— ½	
6570	Cdn Im Bk	23⅝	23½	23⅝+ ⅛	
15600	Cdn Ind Gas	11⅝	11⅛	11⅛— ⅜	
436	Cdn Tire	36⅝	36½	36⅝+ ½	
800	Chemcell	5⅝	5⅛	5¼	
400	Colum Cel	4.40	4.40	4.40	—.10
2950	Crfwith H Inns	11¼	11¼	11¼+ ⅛	
2330	Con Build	1.45	1.35	1.45	+.10
7770	Consum Gas	20⅛	19⅞	20¼+ ¼	
3000	Crush Int	19	18⅝	19 — ⅛	
550	Cygnus A	5⅝	5	5⅛+ ⅛	
1010	Cygnus B	6¼	6	6 — ¼	
2774	Dom Fdrs	25	24⅝	24⅞+ ⅜	
1660	Dom Stores	11⅝	11¼	11¼— ⅛	
820	duPont Can	15	14⅝	15	
100	Emco	16½	16½	16½	
729	Falcon	123	123	123 + ⅝	
100	Fed Grain	7	7	7	
325	Fraser	17⅛	17	17	
300	Gen Dist Can	16⅝	16⅛	16⅝+ ¼	
300	Gt L Pap	16½	16¼	16¼— ⅜	
51	Gt W Life	43½	43½	43½— ½	
10079	Greyhd Can	15	14⅞	15 + ⅛	
4217	Gulf Can	23¼	22⅞	23 + ¼	
470	Hawk Sid	3.15	3.05	3.05	—.15
200	Huron & Erie	21	20⅞	20⅞— ¼	
4370	IAC Ltd	17⅝	17⅛	17⅝+ ¼	
1999	Inland Gas	12⅝	12⅝	12⅝+ ⅛	
7424	Int P Line	27	26½	27 + ¼	
2346	Inv Grp A	8⅛	7⅞	8⅛+ ⅛	
930	Jockey Cl	4.50	4.45	4.45	—.25
2300	Kaiser Resour	6⅝	6⅛	6⅝+ ⅛	
5918	Labatt J	23⅝	23⅛	23⅝+ ½	
1300	Lk Ont Cem	2.45	2.35	2.35	—.10
621	L Secord	8⅝	8½	8½— ⅛	
146	Loblaw A	5	5	5 — ⅛	
1000	Loblaw B	5⅝	5⅝	5⅝	
1580	Loeb	4.00	3.85	4.00	+.20
2673	MacM Bl	24⅛	24	4	
18	Maple Mill	16	15½	15½	
850	Metro Strs	40¼	40	40¼+ ⅜	
9035	Moore	36½	35⅝	36¼+ ¼	
3147	Norand	34⅝	34⅛	34½+ ¼	
4395	Nor Cil G	16	15⅝	16 — ⅛	
890	OSF Ind	5⅝	5⅝	5⅝	
4065	Oshawa A	10⅝	10¼	10⅝+ ½	
2100	Pembina A	7	6⅞	7	
1814	Petrofina	24¼	24	24¼+ ¾	
2400	Rothmans	11½	11⅜	11½+ ½	
400	Scotts Rest	13¼	13	13¼+ ¼	
650	SimpStr A	25	25	25 + ⅛	
610	Slater Stl	11½	11⅜	11⅜— ⅛	
1500	Std Brslg Ltd	13	13	13 — ⅛	
3980	Steel Can	25⅞	25¼	25⅞+ ¼	
42	Super Pet	40½	40⅛	40⅛— ¼	
1325	Texaco Can	32½	32	32	
357	Thom Newspap	27⅝	27	27⅝	
4530	Tor Dm Bk	24⅝	24⅝	24⅝— ¼	
6905	Trad Grp A	13	12⅝	13 + ⅜	
2271	Trans Can	33⅝	33½	33⅝+ ⅜	
1395	Trans Mt	22⅝	22	22⅝+ ¼	
1075	Un CrbCan	15⅝	15	15 — ¼	
4355	Un Gas Can	15⅛	14⅝	14⅝— ⅝	
850	Versatile	3.40	3.20	3.40	+.20
600	Wainoco	5⅞s	5⅞	5⅞	
100	Weldwood	16⅜	16⅜	16⅜	
1968	Westbn Intl	11¼	10⅝	11¼— ½	
100	W Cdn Seed	4.55	4.55	4.55	—.05
725	Wstgh Can	15⅝	15⅝	15⅝— ¼	
150	Weston	17⅝	17⅝	17⅝+ ½	
495	White Pass	13⅝	13⅝	13⅝— ⅛	

MINES

Sales	Stock	High	Low	Last	Ch'ge
300	Agnico	3.25	3.25	3.25	+.05
1500	Aunor	2.60	2.50	2.51	—.09
3204	Beth Cop	16.75	16.37	16.75	+.25
1300	Brenda	7.40	7.35	7.35	—.05
1175	Brun MS	5.50	5.30	5.30	—.25
2300	Camflo	3.20	3.10	3.20	—.05
400	Can Tung	2.08	2.05	2.08	+.08
935	Cassiar	21.00	20.62	21.00	+.25
6200	Chimaloy	2.88	2.80	2.84	+.05
200	Coch Wil	.46	.46	.46	
800	C Marben	2.95	2.85	2.95	+.05
3600	C Morris	2.15	2.10	2.10	—.05
39800	C Rambir	2.17	1.95	2.00	—.17
1220	Conwst	10.25	10.00	10.00	
5250	Coppert	1.40	1.38	1.38	—.02
1315	Crgmt	9.00	8.80	8.80	+.05
204	Denis	28.25	28.12	28.25	—.25
500	Dickens	1.31	1.30	1.30	—.05
1658	East Sull	3.40	3.30	3.30	—.05
5700	Giant Msc	4.35	4.25	4.25	+.05
325	Holling	40.00	40.00	40.00	—.25
500	Int Hall	1.26	1.25	1.25	—.15
425	Int Mogul	11.25	11.12	11.12	—.12
1000	Joutel Cop	.72	.72	.72	—.01
100	Km Kotla	.95	.95	.95	
1205	Kerr Ad	8.60	8.45	8.50	
3070	Labrad	40.00	39.62	39.62	—.37
1614	L Dufft	13.62	13.50	13.62	
1200	LL Lac	2.05	2.00	2.05	
867	Madeline	3.00	2.95	3.00	
3300	Madsen	.98	.95	.95	
1460	Mattag	27.00	27.00	27.00	
380	Newcon	5.70	5.65	5.65	—.10
6600	New Imp	.99	.97	.98	—.02
1850	Opem	11.00	10.75	11.00	+.37
400	Orchan	3.95	3.90	3.95	+.05
910	Pamour	2.23	2.23	2.23	+.03
300	Patino	20.87	20.75	20.75	
214	Pine Pt	30.25	30.25	30.25	+.25
1200	Placer	33.00	33.00	33.00	
1700	Rayrock	1.38	1.36	1.38	
12675	Sherritt	16.87	16.37	16.87	+.25
2363	Siscoe	1.67	1.66	1.66	—.01
3500	Steep wr	2.49	2.47	2.49	+.01
3050	Sullivan	3.25	3.20	3.20	—.05
1112	Teck A	6.40	6.30	6.30	
9300	Tribag	1.12	1.00	1.00	—.12
2100	Upp Can	1.65	1.60	1.65	+.10
1100	W Mines	3.20	3.15	3.15	—.05
1000	Willroy	1.02	1.00	1.00	—.02
425	Yk Bear	4.90	4.85	4.90	+.05

OILS & GAS

Sales	Stock	High	Low	Last	Ch'ge
4000	Almlnex	5.70	5.60	5.65	
5260	B P Oil	6.55	6.45	6.45	
1785	Cen Del	12.62	12.37	12.50	+.37
1700	Chief Dev	7.05	6.95	6.95	—.10
600	Clark C	2.50	2.40	2.50	+.10
8000	Dynam	[illegible]	1.05	1.07	+.02
200	Gt Plain	[illegible]	31.50	31.50	+.37
3850	Nat Petro	[illegible]	3.30	3.30	
13358	Num OG	8.50	[illegible]	8.45	+.45
21300	Permo	.66	[illegible]	.64	+.04
2400	Petrol	1.12	1.11	1.12	+.02
4000	Place G	1.46	1.44	1.45	
5925	Ranger	16.25	15.62	15.87	
14750	Spooner	1.99	1.91	1.95	—.07

Total sales 2,610,000 shares.

Montreal Stocks

Sales	Stock	High	Low	Last	Ch'ge
525	Algoma	13⅝	13⅝	13⅝	
7180	Bank Mont	15⅛	14⅝	14⅝— ⅛	
500	Bombardier	12	11⅝	12 — ⅛	
200	Brinco	6	5⅞	6 + ⅛	
1600	CAE Ind	4.75	4.70	4.70	—.05
108	Can Cement	41⅝	41⅝	41⅝+ ¼	
2144	Con Bath	9⅝	9⅛	9½	
100	Crn Zell A	17⅝	17⅝	17⅝	
700	Dom Text	16⅝	16⅝	16⅝+ ⅛	
254	Gaz Metro	6	6	6	
320	Imasco	19⅝	19	19⅛	
2800	Ivaco	13½	13⅛	13⅛— ¼	
2000	Jam P Svc	.34	.32	.32	+.01
500	Laur Fin	8⅝	8⅝	8⅝	
750	Molson A	17¼	17⅛	17¼	
250	Molson B	17¼	17	17¼+ ⅜	
550	Mtl Trust	13¼	13¼	13¼— ⅛	
1000	Phoenm Cn O	8.10	7.90	8.10	
500	Power Cp	5⅝	5⅝	5⅝— ⅛	
400	Price Co	7⅝	7¼	7¼— ⅛	
1430	Royal Bank	25⅝	25½	25⅝+ ⅛	
1600	St L Colum	2.25	2.10	2.25	+.15
1009	Steinberg A	17¼	17¼	17¼	
340	Velcro Ind	16⅛	16	16⅛+ ½	

Total sales 1,465,959 shares.

Tokyo Exchange

June 2, 1971

	Price Yen
Asahi Glass	149
Canon Camb.	267
Dai Nip. Print.	283
Fuji Bank	275
Fuji Photo	541
Hitachi	119
Honda Motor	197
C. Itoh	154
Japan Air Lines	1,700
Kansai El P.	795
Kao Soap	366
Kirin Brewery	218
Komatsu	229
Kubota I Wks	168
Matsu E. Ind.	564
Matsu El. Wks	689
Mitsubi Hvy Ind	89
Mitsubi Shoji	182
Mitsui & Co.	178
Mitsukoshi	373
Nippon Elec.	215
Sharp	303
Shiseido	1,100
Sony Corp	3,300
Sumitomo Bk	281
Taisho Marine	202
Takeda Chem.	315
Teijin	76
Tokyo Marine	363
Toray	120
Toyota Motor	397

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American Stock Exchange Trading

(Continued from preceding page.)

1971 High	Low	Stocks and Div. in $	Sls. 100s	First	High	Low	Last	Net Ch'ge
	6	Instrum Sys	285	9⅛	9⅝	9⅛	9½	+⅛
	9	Int Controls	317	9¼	9½	9⅛	9½	+
	3	Int Cont A wt	130	3	3	2¾	3	
	17½	Int Foodsvc	206	18	19¾	18	19½	+1½
	12¾	InFuneral Sv	10	13	13	12⅝	12⅝	
	13½	IntGenin .60a	10	15¾	15⅛	15	15	
	12⅛	In Protein .10	16	16⅛	16½	16⅛	16½	+¼
	8⅜	Int Stretch	48	19½	19¾	18½	18¾	-⅜
	6⅛	Interphoto	13	8	8⅛	8	8	
	8⅞	Interstate Un	17	9⅝	9½	9¼	9¼	-⅛
	37¾	InvDiv A 1.80	37	55	56⅞	55	56⅞	+2⅜
	9	InvDivB .45	40	13½	13⅞	13⅜	13½	+½
	10	Invt Fdg .60b	2	10⅛	10⅛	10⅛	10⅛	-⅛
	5¾	Invt Roy .14a	6	7⅛	7⅞	7⅛	7⅞	+⅛
	8¼	Iroquois Ind	177	24½	25¾	24½	25⅜	+1½
	4½	Irvin Indust	18	[illegible]	6⅛	6⅝	6¾	+
	5⅜	ISC Ind	7	6⅛	6¾	6⅛	6¾	+⅛
	14¼	Itel Corp	315	14⅜	15⅜	14⅜	15⅛	+½
	2⅜	ITI Corp	27	4⅜	4½	4½	4½	+⅛
	4⅞	Jaclyn .16g	4	7½	7⅝	7¾	7⅜	-⅛
	13⅞	Jacobs Eng	26	15⅛	15¼	14⅜	15	
	17½	Jamesway	46	25½	26½	25½	26	+½
	19⅜	Jeannette Gl	10	27	27⅛	26⅝	27	
	1⅞	Jeff Lak Pet	4	10½	10¾	10½	10¾	
	9	Jefferson Strs	13	11½	11⅞	11½	11⅝	
	5¼	Jervis Corp	22	6⅜	6⅜	6¼	6¼	-⅛
	24½	John Pd .15g	21	27⅛	28¼	27½	28¼	+⅝
	7	JS Industries	33	8	8	7⅞	8	
	7	Jupiter Cp	12	8½	8⅝	8½	8⅞	+⅜
	11⅛	Kaiser In .27f	127	11⅞	12½	11⅞	12	+⅛
	4¾	Kalvex .60f	34	5½	5½	5¼	5¼	-⅛
	7¼	Kano Mill wt	26	8⅜	8¾	8⅝	8¾	-
	24¼	KanebSvc .80	44	37½	38¾	37½	38⅝	+1
	22⅝	Kauf Brd wt	47	37⅜	39	37⅜	39	+1⅜
	5¾	Kavanau	7	6	6⅛	6	6⅛	-⅛
	10	Ketchum .30	2	11¾	11¾	11¾	11¾	+¼
	25½	Kewanee .90	63	36½	37	36½	36⅞	+1
	39⅜	Kewanee pf 2	20	55½	55½	54½	55¼	-1½
	8⅝	Key Co	165	11⅛	12⅛	11⅜	12⅛	+⅞
	6⅞	Keyst Ind .40	3	8⅝	8⅞	8⅝	8⅝	-
	4¾	Kilemb .10g	5	4¾	4⅞	4¾	4⅞	
	2⅛	Kin Ark Corp	43	3	3⅛	3	3⅛	
	5⅜	King Radio	20	11⅞	11⅞	11½	11⅝	-⅛
	7	Kingsford .16	49	11⅝	12¼	11⅝	12⅛	+½
	28⅜	KingsLaf 1.60	3	32½	32¼	32½	32⅛	-⅝
	7	Kinny pfC .05	118	15⅜	13¾	13⅜	13⅝	+⅜
	20	Kirby Ind .36	9	22	22⅜	21⅞	21⅞	-⅛
	7⅜	Kit Mfg	47	10⅝	11⅞	10⅞	11⅞	+¾
	4⅝	KleerVVU Ind	16	12½	12½	12	12	-
	13⅜	Klikiok .50	5	13⅜	13⅜	13⅜	13⅜	-⅛
	16⅛	Kollmrgn .40	16	23⅜	23⅞	23⅜	23⅝	+⅛
	12½	Kysor Ind .40	18	13⅜	13⅝	13½	13½	-⅛
		L						
	3½	LaBarge Inc	5	4⅛	4¼	4⅛	4⅛	
	20⅛	Lafay Radio	25	28⅜	29½	28½	28½	
	4⅝	LAiglon Appl	15	9	9½	9	9½	+½
	3	Lake Shore	36	3½	3½	3⅜	3½	
	17½	LaMaur .36	7	20⅛	20⅝	20⅛	20¼	+⅛
	1⅜	Langley Cp	19	2⅜	2½	2⅜	2⅜	+⅛
	6⅝	LaPoint .20a	12	7¼	7½	7¼	7½	+⅛
	19⅝	Larwin 1s	47	23⅛	23⅞	22⅝	22⅞	-⅛
	2⅞	LaTour Bick	16	3¼	3⅜	3½	3¼	+⅛
	13¼	LeaRonl .28	1	17⅝	17⅝	17⅝	17⅝	
	8	Leader Intl	1	8⅝	8⅝	8⅝	8⅝	
	4¼	Leasco Cp wt	108	8⅛	8¾	8⅛	8½	+⅛
	18⅛	Lee Ent .30g	1	25½	25½	25½	25½	
	7⅝	Lee Natl	50	8⅛	8¾	8⅛	8⅝	+¼
	15⅝	Leh Press .56	9	16⅜	16⅜	15⅞	16⅛	-⅛
	16⅞	Leigh Pr .36	33	19¼	19½	19	19¼	-⅛
	13⅝	Leisure Tec	2	24¼	24¼	24¼	24¼	+⅛
	31½	LVERNERStr	80	45⅜	46⅜	45⅜	46	
	18⅝	Lerner St wt	20	31¼	31⅝	31	31⅝	+¼
	17⅜	LeslieFa n.32	21	20⅜	20⅜	20⅜	20⅜	-⅜
	4⅝	LevinTown	46	7⅛	7½	6⅞	7⅛	+¼
	67⅛	Levitz Furn	43	124⅝	130½	124⅝	130½	+6⅝
	62⅛	Levitz F wi	10	62⅝	64½	62⅝	64½	+1⅝
	6⅛	Liberty Fab	7	8⅞	8⅞	8⅞	8⅞	+⅛
	6⅛	Liberty Leas	4	6⅛	6⅞	6⅛	6⅞	
	9⅛	LilliAnn 1.16f	7	11⅝	11⅝	11½	11¾	
	9	LilyLynn A	14	10	10⅛	9⅞	10⅛	
	2½	Ling TVgt wt	386	8¼	9¼	8	9¼	+1
	3⅝	Lockwd K&B	2	7½	7½	7½	7½	-¼
	2¼	Lodge&Shp	3	2½	2½	2½	2½	
	16⅛	Loehman .32	62	24⅜	25¼	24⅜	24⅞	-⅛
	15¼	LoewsThe wt	1009	25	25⅜	24⅜	25⅜	+1
	3	Logistic Ind	7	3⅜	3⅜	3⅜	3⅜	+¼
	23⅛	Louisv Cem 1	3	26⅛	26⅛	26	26	-⅛
	3⅛	LSB Ind .25f	2	4⅛	4⅛	4⅛	4⅛	-⅛
	7⅝	LTV Aero .88	48	10½	11⅛	10½	11⅛	+¾
	2⅛	LTV Aero wt	56	4⅜	5⅛	4⅜	5⅛	+⅞
	3⅜	LTVElec .11g	22	6⅛	6¼	6	6¼	
	1⅝	LTV Ling Alt	19	3⅛	3½	3⅛	3⅛	+½
	1¾	LTV Ling wt	36	2⅜	2⅝	2⅜	2⅝	+⅜
	3⅛	LTV Ling pf	4	6⅛	6⅛	6⅛	6⅛	
	6⅝	Lundy Elec	4	12⅝	12½	12⅝	12½	+
	3½	Lynch Corp	2	4	4	4	4	-⅛
	2⅝	Macro Chat	8	2⅞	2⅞	2⅞	2⅞	
	4⅜	Magna Oil	24	4⅜	4½	4½	4½	
	2⅜	Mallory Ran	17	3⅛	3⅛	3⅛	3⅛	
	26	Mamm Mart	53	28½	29⅛	28¼	29	+¼
	8	Magnt Data	27	10⅝	11⅛	10	10	-⅛
	6⅝	MahaelS .07p	10	9¼	9⅝	9⅛	9¼	-⅛
	14⅝	Mangood .68	9	16	16	16	16	
	12⅜	Mansf TR .50	27	15⅛	15⅜	15	15½	+⅜
	26½	Marathon Mf	243	29⅞	29⅞	29⅛	29⅝	+⅜
	6⅛	Marindous	30	7⅝	7⅛	6⅞	6⅞	-⅝
	7⅛	Marlene Ind	8	9⅛	9⅜	9⅛	9⅛	
	44⅛	Marley .48	79	63	65⅛	63	65⅛	+2⅝
	16½	Marshal Ind	62	18⅛	18⅞	18⅛	18⅛	+¼
	13⅝	MaterRe .07g	5	14⅛	14⅛	14⅛	14⅛	-⅛
	9⅝	Maul Bro .20	25	13	13⅛	12⅞	12⅞	-⅛
	7⅝	Maule In .30e	3	10⅛	10⅛	10⅛	10⅛	
	5¼	McCrory wt	19	10⅝	10⅝	10⅝	10⅝	
	5⅛	McCror wt n	264	10⅛	10⅞	10⅛	10⅝	+¼
	24⅝	McCVULL Oil	625	29	29⅞	28⅝	29⅝	+
	28⅞	McDonah .48	31	38⅞	38⅝	38	38⅞	+1⅛
	14	MeansCo 1	1	17¼	17¼	17¼	17¼	+¼
	13	Medallst .16s	5	15¼	15⅜	15¼	15⅜	-⅛
	2⅞	MedcoJwly A	5	5⅜	5⅞	5¾	5⅞	-⅛
	32¼	MediaGen .52	13	32⅝	32⅞	32	32⅞	+⅞
	15⅞	Mego Intl Inc	51	15⅜	15⅞	15¼	15⅝	+⅛
	14¼	MEM Co .72	10	19⅞	19⅞	19⅞	19⅞	+⅛
	11	Menasco .41t	40	11⅞	12⅜	11⅞	12⅜	+1
	18⅛	MerleNo .20	12	18⅛	18⅛	17⅝	18	-⅛
		Merrill Isl fn	10	11⅛	11⅛	11⅛	11⅛	
	8⅛	Mich Ch .20	1	8½	8⅛	8½	8½	
	5⅛	Mich Genl	80	6⅛	6⅞	6	6⅛	-⅛
	3⅛	Mich Sg pf.24	1	3¼	3⅛	3⅛	3⅛	
	16⅛	Microwave	331	24	26	24	25¾	+1¾
	11⅛	Midind Co .20	11	12⅛	12⅛	11⅞	11⅞	
	5⅛	Midwst Ru R	3	10⅛	10⅛	10⅛	10⅛	
	5½	Midwst Ru R	3	10⅛	10⅛	10⅛	10⅛	
	18⅛	Midw Fin .32	31	25	25¾	25	25½	+⅛
	17½	Milgo Elect	94	18⅝	18⅝	18⅝	18¼	+⅛
	9¾	MillWohl .30b	2	13⅛	13⅛	13⅛	13⅛	
	12⅜	MillOnyx .54f	35	13⅜	13⅜	13⅛	13⅛	
	19¾	Milton Roy	4	32⅝	33⅛	32⅝	33	+½
	29⅛	Mirro Al 1.80	1	35	35	35	35	
	16	MoBeefPkr	18	17½	18⅛	17½	18⅛	+½
	4⅛	Mite Corp	127	5⅛	5⅞	5½	5⅞	+⅞
	13⅝	Mobile Home	219	18⅞	20⅝	18¾	19⅞	+⅜
	7	Modern Maid	3	8⅝	8⅝	8⅝	8⅝	-⅛
	3⅜	Mohawk Air	70	4⅛	4⅛	4⅛	4⅛	+⅛
	2⅞	Molybd Can	10	3⅛	3⅛	3⅛	3⅛	-⅛
	58	Mon P pf4.40	250	58⅛	58⅝	57½	57½	-1¼
	6	Moog Inc	58	13⅛	14⅛	13⅛	14⅛	+1
	12⅝	Morse El Pd	56	23⅜	24⅞	23⅜	24⅜	+1⅜
	7⅜	Morton S .32	3	7⅜	7⅜	7⅜	7⅜	

1971 High	Low	Stocks and Div. in $	Sls. 100s	First	High	Low	Last	Net Ch'ge
14¼	9	Mouldings	85	10⅝	11¼	10½	11	+⅝
24½	15½	Mt Vern .80	16	15½	16⅝	15½	16⅝	+⅞
4	2	Movielab	3	2¼	2¼	2¼	2¼	
14⅞	9⅞	MPB Cp .30	53	10⅞	10⅞	10⅛	10⅞	+⅛
8⅛	5⅝	MPO Video	2	5⅜	5⅜	5⅜	5⅜	
20⅛	12⅝	MultiAm .10g	x3	16⅛	14⅝	14⅝	14⅞	+⅛
4⅛	2½	Muter Co	4	2½	2⅝	2⅝	2⅝	
10⅛	6⅝	MWA Co .10p	2	8	8	8	8	
[illegible]	4	Napco Ind	13	5	5⅛	5	5⅛	+⅛
13⅞	4⅝	Nards Micr	28	11½	11⅝	11½	11½	
7	4⅛	Nat Alfalfa	6	4⅜	4⅞	4⅜	4⅞	
5⅝	2½	Nat Bellas H	23	3⅝	3⅞	3⅞	3⅞	
18⅛	6⅝	Nat Gen wt	98	17⅛	17⅝	17⅛	17½	+⅛
8¼	3⅝	Nat Gen wt n	531	8⅛	8⅞	8	8⅛	+⅛
10⅝	4⅝	Nat Hlth Ent	27	7⅝	7½	7⅝	7⅝	+⅛
4⅛	1⅛	Nat Ind wt	45	3⅝	3⅝	3⅝	3⅝	+⅛
39	31⅛	Nat Med Ent	35	33½	35½	33	33	-⅛
14⅞	9⅝	N Realty .80	24	9⅝	9⅝	9⅛	9⅛	-⅛
41¼	18⅞	Nat semicondt	29	38⅞	39⅛	38⅜	38⅝	
17⅛	9⅝	Nat Spinng	16	13⅛	13⅞	13	13⅛	+⅛
19⅛	12⅝	Nat Systems	41	16⅝	16⅝	16⅛	16⅝	-⅛
7⅝	3⅝	NBO Ind	12	7	7	6⅝	6⅞	-⅛
16⅜	9	Needham Pk	148	15⅛	16⅝	15½	16⅝	+1⅛
25	11	Neisner .20	27	23⅛	23⅝	23⅛	23⅝	-
18⅞	11⅛	NellyDon .61f	26	18⅞	18⅞	17⅞	18⅞	+⅞
4⅞	3	Nestle LaM	41	3	3⅛	3	3⅛	+⅛
18⅜	14⅛	Newcor .90		14⅝	14⅞	14⅝	14⅞	-⅛
25⅛	14⅞	N Eng Nuclr	13	22⅝	23	22⅝	22⅞	+⅛
13½	6¼	N Hamp Ball	5	8⅛	8⅛	8⅛	8⅛	-⅛
3	1⅛	Newidria Mn	82	1⅝	1⅝	1⅝	1⅝	
21⅞	12	New Mex&Ar	5	18	18	17⅞	17⅞	
5⅝	3⅝	NewPark Mn	20	3⅞	3⅞	3⅞	3⅞	-⅛
82⅝	41⅝	N Proc .90g	21	67⅛	68½	67	68½	+1⅜
29⅛	21	NY Times .60	4T	25⅝	25⅝	25⅜	25⅝	-
7⅛	4⅝	NiaFSvc .16	38	6⅛	7	6⅛	6⅞	+⅛
6⅛	4⅛	NMS Indust	14	4⅝	4⅝	4⅝	4⅝	-⅛
21⅛	13½	Norf So Ry	10	21½	21¾	21⅛	21⅝	+⅜
17⅝	12⅝	Nortek .28t	66	13⅝	14⅛	13⅝	14	+½
9½	4½	Nor Am Roy	12	8⅛	8⅛	8⅛	8⅛	-⅛
8 9-16	5 13-16	Nor Cdn Oils	30	6⅝	6 7-16	6⅛	6½	-1-16
7	4	Noecst Airlin	3	5⅛	5⅛	5⅛	5⅛	-⅛
62½	57	N InPS pf4.24	z20	58	58	58	58	
24⅛	15¼	NNG Mcb wt	24	20½	20⅝	20⅝	20⅝	+1⅛
14	8½	Novo Corp	4	9⅝	9⅝	9⅝	9⅝	-⅛
3⅛	2⅝	Nuclear Am	38	3⅛	3⅛	3⅛	3⅛	
42¼	26⅝	Nuclear Data	33	40⅝	40⅝	39⅝	39⅝	-⅞
5⅝	3⅝	Nytronics	92	3⅛	3⅝	3⅛	3⅝	+⅛
33⅝	23¼	Offshore Co	528	29⅛	30½	29⅛	30½	+1½
38⅛	30⅛	Oh Brass 1.60	x4	31	31⅛	31	31	+⅛
20⅝	14⅝	OKC Corp .80	58	20⅝	20½	19⅝	20½	+⅛
9⅛	1⅝	Okonite wt	46	5⅝	6	5⅝	6	+½
13½	5	Old Town	5	10⅛	10⅛	10⅛	10⅛	-⅛
18⅝	10¼	Olla Ind	14	10⅝	11	10⅝	10⅞	+⅜
108⅝	84	Ookiep 2.10g	z350	84⅛	84⅛	81⅛	81⅛	-2½
7⅞	5⅝	Originala .30	22	7⅝	7⅝	7⅛	7⅛	-⅝
6⅛	2⅝	Ormand Ind	14	3⅝	3⅝	3⅝	3⅝	+⅛
10½	7⅛	OSullivn .50	5	9	9⅛	8⅝	9⅛	+⅛
31	23⅝	OverhdDr .60	10	27	27	27	27	
24	16⅛	Over Ship Gr	113	18⅝	19½	18⅝	19⅛	+⅝
5	2⅛	Oxford Elec	7	3⅝	4	3⅝	3⅞	+⅛
11	6⅛	OxfrdEl pf.56	z500	9	9	9	9	
15⅛	9⅛	Oxfd Fst .30g	5	11⅛	11⅛	11⅛	11⅛	+⅛
6⅝	3⅛	Ozark Airline	27	6⅛	6⅝	6⅛	6⅛	-⅛
		P						
16⅝	11	P&A Indust	12	13⅝	13⅝	13⅛	13⅝	-⅛
5½	2⅝	P&F Indust	15	3⅝	3⅝	3⅝	3⅝	
4⅝	2⅝	Pac Cst Prop	3	4	4	3⅞	3⅞	-⅛
24¼	20	PGE 6pf 1.50	12	20⅝	21	20⅝	21	+¼
21⅛	17½	PGE pf 1.37	1	18	18	18	18	
19	16	PGE 5pf 1.25	5	17	17	17	17	+¼
19⅝	15⅝	PG Rd pf.25	2	16½	16⅝	16½	16⅝	+⅜
18⅝	16	PG 4.80pf1.20	1	16	16	16	16	
32⅝	28½	PG 9.28pf2.32	2	29⅝	30	29⅝	30	
27⅛	26⅛	PG 8.6pf2.04	5	27⅛	27⅝	27⅛	27⅝	+¼
19⅛	13⅝	P Hold .20b	21	13½	13⅞	13	13	-½
20⅛	16	P Hold pf1.20	7	16½	16⅛	16⅛	16⅛	-⅛
69⅝	59	Pac Lt pf4.75	z100	60⅛	60½	60⅛	60½	+1½
65½	56½	Pac Lt pf4.40	z200	58	58	58	58	+1
18	15⅝	P NwTel 1.04	40	16⅛	16⅛	15⅞	16⅛	+⅜
73	64	Pac PL pf 5	z200	66	68	66	68	+3
35½	20⅝	PacSLoan .30	3	23⅝	23⅝	23¼	23	-⅜
19½	9⅝	P SwstAir wt	42	18⅞	19⅞	18⅞	19⅞	+1
19⅛	8⅛	Pall Corp A	12	16⅛	16⅛	16⅛	16⅛	
17	10⅝	Palomar Finl	30	15	15½	14⅝	15	
17⅝	14½	Palomar Ml	17	15½	15½	15¼	15¼	-⅛
25⅝	24	Pamida In n	4	24⅝	25¼	24⅝	25¼	+¾
5⅛	3½	Pantasote	3	4⅝	4⅝	4½	4⅝	
10⅛	6½	Parmont Pkg	2	7⅛	7⅛	7⅛	7⅛	
13⅝	9⅝	Park Ele .47t	10	10⅝	10⅝	10½	10½	-⅜
8½	4⅛	Parklan Hos	7	5⅝	5½	5¼	5⅜	+¼
14¼	8⅝	Parkwy Dist	11	9⅛	9⅝	9⅛	9⅛	+⅛
31	17⅝	Parsons .25e	22	27⅛	27½	27⅛	27⅛	+¼
9⅛	7	Pat PPap .20	1	7⅛	7⅛	7⅛	7⅛	-⅛
10⅝	6⅝	Pato CG .20g	43	8⅛	8⅛	7⅝	7⅝	-⅝
[illegible]	24	Peab Gal .47t	37	30⅛	30⅛	30⅛	30⅛	+⅜
22½	11	Peel Elder	18	19⅞	20⅛	19½	19½	-⅜
12⅛	9	Penn Eng .60	8	9⅛	9⅛	9⅛	9⅛	
12½	10⅝	Penn RIE .85	17	11⅝	11⅝	11⅝	11⅝	+⅛
24¼	16⅝	PennTra .70a	3	20⅝	20⅝	20⅛	20⅛	
9½	5½	PenobSh .20g	2	7⅛	7⅝	7⅛	7⅝	+⅜
3⅛	2⅛	Pentron Ind	33	2½	2⅝	2½	2½	
40	28	Pep Boys .96	25	34½	35⅝	34½	35⅝	+1½
16⅛	9⅝	Pepcomin .40	12	15⅛	15⅝	15⅛	15⅝	+¼
33⅛	22	PEPI 1.30t	20	24⅝	24⅝	24⅛	24⅛	-⅛
7⅛	4⅛	gperinl Corp	50	6⅝	6⅝	6⅛	6⅛	-⅜
18⅛	7	Permaneer	41	16	16⅝	16	16½	+⅜
46	37⅝	Petrie Str .40	84	46⅛	46⅝	45⅝	46½	+⅜
7⅛	5⅝	PhilLgDis .91	17	6½	6⅝	6⅛	6⅛	-⅜
20⅛	12½	Phillips Scr	14	18⅝	18⅝	18	18	-⅛
5⅛	3	Phoenix Stl	28	4	4⅛	4	4	
4⅛	2	Piasecki Airc	2	2⅛	2¼	2¼	2¼	
49	38	Pickwick Intl	47	49½	50	47½	50	+1
42⅛	35½	Pier 1 Imprt	57	38	39⅝	38	39⅝	+1⅝
16⅝	10¼	Pioneer Plas	76	13⅝	13⅝	12⅝	12⅝	-⅝
12	6⅛	PionerSy .12t	52	8⅞	9⅛	8⅝	8⅝	
34⅛	29	Pittway .60b	69	32	32	31⅞	32	
6⅛	5⅛	Pitt WV T .54	x5	6⅛	6⅛	6⅛	6⅛	
6⅛	3⅝	PKL Co	11	3⅞	4	3⅝	4	+¼
22	10⅛	Plant Ind	37	16⅝	17⅛	16⅝	17⅛	+½
8⅞	4⅛	Plaza Group	19	4⅝	4⅝	4⅝	4⅞	
19⅛	7⅝	PlyGem .10f	3	10⅞	10⅞	10⅞	10⅞	
24⅛	20¼	PNB Mtg Rlt	59	23⅞	24⅝	23⅝	24⅛	+⅛
6⅛	5⅛	PNB MRI wt	110	6⅛	6⅝	6½	6⅝	+1
13⅛	8	Pneumo Dy	49	8⅝	8⅝	8⅛	8½	-⅛
16	8⅝	Poloron .56t	35	14⅛	14⅛	14⅛	14⅛	+⅛
18½	13¼	Polych .73f	19	15⅝	15⅞	15⅝	15⅞	+⅛
9⅝	5⅝	Polymer Cp	z400	8	8⅛	8	8	+⅛
25¼	17⅛	Potter Inst	102	17⅝	18⅛	17⅝	17⅝	+⅛
17½	10⅛	Prairie Oil	36	13⅝	14⅝	13⅝	14	+¾
18	15	Pratt Lamb 1	4	15⅛	15⅛	15	15	
5⅝	3¼	Pratt Rd .20	7	4⅞	4⅞	4⅞	4⅞	+⅛
50⅛	42⅝	PrentHall .76	99	45⅝	45⅝	45	45⅝	-⅝
14⅝	10	PresRll B .80	11	12½	12⅝	12½	12½	
9⅞	6½	Price Capital	18	8⅞	9⅛	8⅛	9⅛	+⅝
28⅝	19½	Prair Stl .73g	25	22	22⅛	21⅝	21⅝	-⅛
10⅛	8⅞	Prov Gas .64	1	9⅝	9⅝	9⅝	9⅝	
12⅛	8	Prud Rl Est	51	8⅛	9⅛	8⅛	8⅞	+⅜
27⅝	19½	Prud Bdg .24	9	24⅞	24⅞	24⅜	24⅞	-⅛
6⅛	4⅛	PrudFnds .10	5	5	5	4⅞	4⅞	-¼
11⅛	7⅛	gpubco Pll .15	41	8⅛	8⅝	8	8⅝	+⅛
45	55½	gpucolo pf4.25	z50	57½	58	57½	58	+1½
21⅝	10	PuntaGord Is	423	16⅛	17⅝	16¼	17⅛	-⅜
33⅝	10⅝	Puritan Fash	262	33	35⅝	32⅛	34⅞	+2⅛
14⅛	9	PutnamsS .34	1	13⅝	13⅝	13⅝	13⅝	-⅛
5⅛	3	Ramer Ind	6	4⅝	4⅝	4⅝	4⅝	
20⅝	14¼	Ranchrs Ex	5	14½	14½	14⅛	14⅛	-⅛
7⅝	3⅝	Rapid Am wt	182	6	6	5⅝	5⅝	

1971 High	Low	Stocks and Div. in $	Sls. 100s	First	High	Low	Last	Net Ch'ge
29⅛	9	Rath Pack	362	19	19	17⅝	17½	-1⅝
9⅝	6½	Ray Resrcs	24	7⅛	7¼	7⅛	7¼	-⅛
14⅛	6⅝	Raym Pr .40	7	11⅝	11½	11½	11⅞	
19⅛	7⅝	RB Indust	16	14⅝	14⅞	14⅝	14⅞	-½
10⅞	5⅛	Reading Ind	1	5⅛	5⅛	5½	5½	
26⅝	22½	Real El 1.40a	12	25⅛	25⅛	24⅞	24⅞	-¼
17⅛	11⅝	RityInTr .97g	8	16⅛	16⅛	16⅛	16⅛	-¼
51⅛	21½	Recrion Corp	58	37⅝	38⅛	37⅝	38	+½
5⅛	2⅝	REDM .10d	5	4	4	3⅝	3⅝	-¼
3⅞	2½	Reeves Telec	6	2⅝	2⅝	2½	2⅝	+⅛
40⅛	32	Reli Ins 2.0	z1000	41	41½	41	41½	+1
14⅝	11⅞	Rem Arm .80	26	12⅛	12⅝	12⅛	12¼	
22⅛	17½	RepMtg 1.80a	43	18⅞	19⅛	18⅞	19⅞	+⅜
9⅛	3⅝	RepMtgln wt	38	6⅝	6⅝	6⅝	4⅝	+⅛
54⅝	32⅝	ResrchCll .08	54	50⅝	52½	50⅝	52½	+1½
11⅛	7⅛	Reserve OG	120	7⅝	8⅛	7⅛	8⅛	+⅛
10	6	Resistoflex	6	8	8	7⅛	7⅛	
9½	5½	Resortsintl A	71	7⅛	7⅝	7⅛	7⅝	+¼
8¼	5	Restau Assoc	53	5½	5⅝	5⅛	5⅝	+½
25⅝	15⅝	Rex Noreco	111	20⅝	22⅝	20⅝	22	+1
19⅛	9½	RH Med Svcs	23	16⅝	17⅝	16⅝	17	+⅜
11⅛	7⅝	Ribiet Prods	34	11⅛	11⅛	11⅛	11⅛	+⅜
12½	5⅝	Richford Ind	7	11⅛	11⅝	11⅛	11⅛	
26⅝	22⅝	Richton Intl	27	24⅞	25	24⅞	24⅞	+⅛
18⅞	11⅝	RicoArg Mng	7	14⅛	14⅛	14⅛	14⅛	
10⅛	3⅝	Riker Maxs	74	8⅝	8⅝	8⅛	8⅛	+⅛
3⅛	1⅝	Riker Mxn pf	6	2⅝	2⅝	2⅝	2⅝	
23⅛	15⅝	RioAlgom .40	x9	19⅝	19½	19⅝	19½	+½
6⅛	4⅝	RitterFin .12f	4	4⅝	4⅝	4⅝	4⅝	
12⅝	6½	Robintech	17	8⅞	8⅞	8½	8½	-⅝
10⅛	6½	Roblin Ind	13	8⅛	8⅛	8⅛	8⅛	
19⅝	13⅝	Rockway .80	15	16⅛	16⅛	16	16⅛	+¼
29½	18¼	Rogers Corp	3	24⅛	24⅝	24⅛	24⅝	+⅛
25⅝	17⅝	Rollins Intl	33	22½	22⅝	22¼	22½	-⅛
14⅝	8¼	Ranco Telepr	27	8⅝	8⅝	8⅝	8½	
8½	4⅝	Rosenau Bro	33	5⅛	5⅛	4⅝	5⅛	
33	23⅝	RownDrl .14g	8	28⅛	28⅝	28⅛	28⅛	+⅛
14⅛	9	Rowland Pd	1	10⅛	10⅛	10⅛	10⅛	+⅛
18⅞	14⅝	Royal Amer	16	15⅝	15⅝	15⅛	15⅛	+⅜
6⅛	3⅝	Roy Busn Fd	8	5½	5½	5⅝	5⅝	
16⅝	11⅝	RoyalOnn Am	13	11⅝	11⅝	11⅝	11⅝	-⅛
24⅝	16⅝	RPS Prod .19	14	19⅝	20	19⅝	19⅝	-⅛
4½	3	RSC Indust	32	3	3	2⅞	2⅞	-⅛
21⅛	12⅝	Rupp Indust	50	15⅝	16½	15⅝	16⅝	+1⅜
7⅛	4⅝	Rusco Ind	48	5⅝	5⅝	5⅛	5⅛	-½
4½	2¼	Russeks Inc	10	3⅛	3⅛	3⅛	3⅛	+⅛
7⅛	5	Russell Alum	2	5⅝	5⅝	5⅝	5⅝	-⅛
13⅝	7	RussIMill .20g	4	9⅛	9⅝	9⅛	9⅝	+⅛
48⅛	28⅝	RusICraft .40	14	42	43½	42	43½	+1½
83	66½	Ryan Homes	26	77⅝	77⅝	77½	77½	-⅛
4	2⅝	Ryeran Hay	2	2⅝	2⅝	2⅝	2⅝	
		S						
29	17	SabinRey .44	9	25⅛	26	25⅛	25⅝	+⅛
34⅛	19	StJhnTrk .90	19	28⅞	30⅞	28⅞	30⅞	+2¼
18⅝	11⅝	Salem Corp	57	13⅝	14⅛	13⅝	14	+⅜
36⅝	15⅝	Sambo R .10r	156	36½	37⅝	36½	36⅝	+⅜
8	4⅛	S Carlos .24g	3	5⅝	5⅝	5⅝	5⅝	+⅛
15¼	13½	S Die G pf 1	2	13½	13⅝	13½	13⅝	+⅛
13⅛	11⅝	gs die G pf.88	1	12	12	12	12	
12⅝	8⅛	Sanitas .12	118	10⅞	11⅛	10⅞	11⅛	+¼
7⅝	3⅝	Sargent Ind	67	7½	7⅝	7⅝	7⅝	+⅛
11⅛	4⅝	Saturn Airwy	9	8⅝	8⅝	8⅝	8⅝	+⅛
34⅝	24½	Savin B Mch	34	28⅝	28⅝	28	28½	
10⅛	5⅛	Savoy Ind	11	8⅝	8⅝	8⅝	8⅝	
5⅞	2⅝	SayreF .16f	2	4⅞	4⅞	4⅞	4⅞	
33⅝	15⅝	Scam Instru	19	29⅝	30	29⅝	30	+⅝
10⅞	7⅛	Schenut .10p	25	7⅝	7⅝	7⅝	7⅝	
12⅛	6⅛	Science Mgt	165	6⅞	7⅝	6⅞	7⅝	+⅞
14⅛	6¼	Scient Aftan	58	13¼	14	13¼	14	+1
11⅛	7⅝	Scope Indust	2	8	8	8	8	
34⅝	16⅝	ScottysH .10e	11	32⅝	33⅝	32⅝	33¼	+¾
27⅝	19½	Scurry Rain	13	20⅝	20⅝	20⅛	20⅛	-⅛
12⅝	7⅝	SbdAlMill .30	3	10⅛	10½	10⅛	10½	+⅜
15½	7⅝	Sea Containr	25	13⅛	14⅛	13⅛	14⅛	+⅞
11⅛	7⅝	SbdPlywd .10	2	9⅝	9⅝	9⅝	9⅝	-⅛
12⅝	6⅛	Seabrok .06g	47	10⅝	10⅞	10½	[illegible]	
6⅛	4⅛	Sealectro Cp	2	5⅝	5⅝	5⅛	5⅛	
29⅝	16⅝	Sears Ind .44	7	19⅝	20	19⅝	20	+⅛
11⅝	7⅝	Season All	4	8⅛	8⅝	8⅛	8⅝	+⅛
22⅝	13⅛	SecMtg I .45g	190	19⅝	21½	19⅝	20⅝	+⅞
40⅝	15⅝	SelasCorp .40	202	39½	41⅛	39⅝	39⅝	+⅜
9⅜	5⅝	Seligmn Latz	8	7⅛	7⅝	7⅛	7⅝	-⅛
6⅝	3⅝	Sequoyah Ind	29	5⅝	5⅝	5⅝	5⅝	-⅛
25½	17⅛	Service Cp In	276	19⅝	20	19⅝	19⅝	+⅛
14⅝	10⅛	Servisco	7	14⅛	14⅝	14⅛	14⅝	-½
7⅛	4⅝	Servo Corp	1	5⅛	5⅛	5⅛	5⅛	+⅛
16⅝	11	Servotronic	7	15⅛	15⅛	15⅛	15⅛	+⅛
15½	10	Seton Co .45	2	13⅝	13⅝	13⅝	13⅝	+⅛
20	14¼	SGL Ind 1.191	7	16⅝	16⅝	16⅛	16⅛	-⅛
7⅝	4⅝	Shaer Sh .16	4	5	5	5	5	
8½	4	Shatick Denn	2	4⅝	4⅝	4⅝	4⅝	+⅛
13⅝	9⅝	ShellRes .05e	168	13⅝	14⅝	13⅝	14	+⅝
11⅝	7⅝	Shenandoh	3	10⅛	10⅛	10⅛	10⅛	+⅛
54⅝	39⅝	Sherwd Med	14	52	52⅝	52	52	-⅛
14⅝	9	Sierra P Ind	76	11⅝	12½	11⅝	12½	+1⅛
8⅝	5⅝	Sigma Inst	5	7⅛	7½	7⅛	7⅛	-⅛
11⅝	6⅝	Signet Cp .30	6	9⅝	9⅝	9⅝	9⅝	-⅛
9⅝	5⅝	Simco St .20b	1	8⅝	8⅝	8⅝	8⅝	+⅛
10	7⅛	Simkins .50	2	8⅛	8⅛	8⅛	8⅛	
15	7⅛	Simpixin .50f	9	9⅝	10	9⅝	10	+⅛
22⅛	18	Simplex Wire	1	18	18	18	18	
15⅛	9½	Sky City Strs	18	13⅛	13⅛	13	13	-⅛
14⅝	10⅝	Slick Corp	52	10⅝	12⅛	10⅝	11⅝	+⅝
31⅛	24	Slick pfA 1.75	26	25	25⅞	25	25⅝	+⅜
6½	3⅝	SMD Ind	17	5⅛	5⅛	4⅞	5	
19⅝	11⅝	Sofitron	191	14½	15⅛	14½	15	+½
34	24½	Sonder Brdct	47	30⅝	31⅛	29⅞	29⅞	-⅝
11½	7⅛	Sorg Paper	4	9⅛	9⅝	9⅛	9⅛	
23⅛	13⅛	Soundsn .10g	22	19⅝	20⅝	19⅝	20⅝	+1⅜
10½	8⅛	Soest Ca .64a	1	9⅝	9⅝	9⅝	9⅝	
32¼	28⅛	SC Org pf1.50	z200	28⅝	28⅝	28⅝	28⅝	-⅛
117	108⅝	SCE pf8.96	3	110	110	110	110	
115⅛	105⅛	SCE pf8.70	10	107	107	107	107	
22⅛	18⅝	SC 5.80pf 1.45	12	19⅝	19⅝	19⅝	19⅝	
25	21⅛	SC 5.20pf 1.30	36	21⅝	21⅝	20½	20⅝	-⅜
17	13⅞	SC 4.32pf 1.08	4	13⅞	13⅞	13⅞	13⅞	+⅛
16⅝	13⅝	SC 4.24pf 1.06	7	14	14	14	14	
[illegible]	4⅝	Sou Real Ut	4	5⅝	5½	5⅛	5⅛	
48⅛	37⅝	Sou Roy 1.20	2	47⅝	48	47⅝	48	
27⅛	25⅝	Swst For Ind	30	21	21⅛	20⅛	21	+⅛
17½	12	Swn Inv .70	1	14⅞	14⅞	14⅞	14⅞	-⅛
26⅝	9⅝	Specity Rest	21	23	24	23	24	+1¼
9⅝	5⅝	Spector Ind	5	6⅞	7	6⅞	7	+¼
10⅛	5⅝	Spectro .18	1	8⅝	8⅝	8⅝	8⅝	-⅛
11⅛	5⅛	Sped OP .26f	18	11⅝	11½	11⅛	11⅛	
15⅛	7⅝	Spencer Cos	25	13⅝	13⅞	13⅝	13⅞	+⅛
18	14⅛	Std Allian .80	1	15⅝	15⅝	15⅝	15⅝	+⅛
6⅝	3⅝	Std Containr	3	4⅞	5	4⅞	5	+⅛
8⅛	6⅛	Std Dred .20	1	7	7	7	7	-⅛
46	27⅝	Std Mot A .75	15	46	47⅛	46	47⅛	+1⅜
8⅝	5⅝	Std Pac Corp	17	6⅝	6⅝	6⅝	6⅝	+⅛
36	29⅝	Std Prod 1.50	2	32½	32½	32⅛	32⅛	
24⅝	22	Std Shrs .62f	3	24⅛	24⅛	24⅛	24⅛	-⅛
12⅝	8⅝	Std Thomsn	16	10⅝	10⅝	10⅛	10⅛	-½
11⅝	6⅛	Stan'ey Avia	9	10⅝	11⅛	10⅝	11	+⅛
3⅛	2	Stanwick Cp	8	2⅞	3	2⅝	3	
10⅛	6⅛	Stardust .48	8	8⅛	8⅝	8½	8½	-⅛
18⅛	13	Star Smkt .60	15	13	13	12⅝	12⅝	-⅛
20	10⅛	Statham Ins	13	16	16⅛	15⅞	16⅛	+⅜
12⅛	8⅝	Steelmet Inc	6	9⅝	9⅝	9⅝	9⅝	+⅜
5⅞	2⅝	Steller Ind	18	3⅝	4	3⅝	4	+⅛
31⅛	21⅛	Stepan Ch .52	5	30⅛	30⅛	30⅛	30⅛	
5⅝	2⅞	Sterl Electr	39	3⅛	3⅛	3	3	
6⅝	3⅛	Sterl Extrudr	3	4⅛	4⅛	4⅛	4⅛	
7	4	Sterl Pre .20f	71	5⅛	5⅝	5½	5⅝	+⅛
11⅞	6½	SternMtl .06p	40	9⅝	10	9½	9½	-⅛

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25⅛	19	Sternco A	9	23⅛	23½	23⅛	23⅛	+⅜
28⅛	21⅝	Stop Shop .90	8	22½	22⅝	22½	22½	+⅛
58⅛	44	STPCorp .60	128	58	58⅛	57⅝	58	+⅛
11⅝	5⅛	Stratton Grp	48	9½	9½	7⅝	8½	-⅛
9⅝	5⅝	Struthr Wells	58	6½	6⅝	6⅛	6⅝	+¼
29	15	Suave Sh .33f	36	27⅝	28¼	27⅝	27⅞	+⅝
5⅝	3⅝	Summit Org	1	4	4	4	4	+⅛
27⅝	16	Sun Elec .40	4	26⅝	26⅝	26⅝	26⅝	-⅛
7⅞	5	Sunair Electr	16	7⅝	7⅝	7⅛	7¼	
4⅝	3⅝	Superor .08g	5	3⅝	3⅝	3⅝	3⅝	-⅛
17⅛	11⅝	Super In .05g	4	12½	12⅝	12½	12⅝	
16	11⅛	Sup Surg Mf	6	13	13	13	13	
32⅝	19⅞	Superscope	43	25⅛	25½	24⅞	25	-⅛
4	2⅛	Supronics	1	3⅛	3⅛	3⅛	3⅛	
9⅝	6½	Susquehan	143	7⅛	8	7⅛	7⅝	+⅛
13⅝	8⅝	Susque pf.25p	84	9⅛	9⅝	9⅛	9⅝	+⅛
20⅝	15⅝	Sutro Ml .83g	47	18⅝	19	18⅝	18⅝	+⅛
12⅞	7⅛	Synaloy .45g	45	11⅝	11⅞	11	11	-⅛
74	36⅝	Syntex .40	790	73⅝	74½	73	73½	-½
25	20	Sysco Cp .10g	10	24⅝	24⅝	24⅝	24⅝	-⅛
18¼	10⅝	System Eng	132	12⅝	13⅝	12⅝	13⅝	+⅝
18⅝	11⅝	Tasty B .88b	7	16⅝	16½	16⅝	16½	-⅛
18⅛	9⅝	Tech Aerolo	31	17⅝	18¼	17⅝	17⅝	+⅛
3⅛	1⅛	Tech Sym Cp	33	1⅝	2	1⅝	2	+⅛
17½	10	Technic Oper	82	17¼	17¼	16¼	16½	-⅝
4⅛	2¼	Technic Tape	66	2⅝	2⅝	2⅝	2⅝	-⅛
18⅝	11⅝	Technicolor	29	15	15	14⅝	14⅝	-⅜
5⅝	3⅛	Technitrol	1	4	4	4	4	
19	6⅝	Teleflex Inc	4	14⅝	14⅝	14⅝	14⅝	+¼
88	56½	Telepromtr	200	85	87⅝	84½	86	+1⅜
11½	7	Tenna Corp	40	7⅛	7⅝	7½	7⅝	+⅛
10⅝	6⅛	Tenneco wt	81	8⅛	8⅝	8⅛	8⅝	+⅝
5⅝	3½	Tenney Eng	3	4⅛	4⅛	4⅛	4⅛	-⅛
19⅝	11⅝	Teradyne Inc	4	17½	17½	17⅝	17⅝	-⅛
24⅝	14	Term Huda	218	15⅝	15⅝	14	14½	-1⅝
36	23⅝	Tesoro Pet	109	31⅛	32⅛	31⅛	32	+⅛
9⅛	3⅝	Txstar	31	7⅛	7⅝	7⅛	7⅛	
24⅝	15¼	Textron wt	8	21½	22¼	21½	22¼	+1
7½	4⅝	TFI Co Inc	8	5	5	5	5	
15¼	10⅝	ThorMkt .30g	4	13⅝	13⅝	13⅝	13⅝	+⅛
14⅛	12¼	Thrifimt .05g	9	12⅝	12⅝	12½	12½	-⅜
33⅝	23⅝	Tokheim .68	5	29⅝	29⅝	29	29	-⅛
63	57⅝	Tol Ed pf4.25	z75	57	57¾	57	57¾	+½
18	13⅝	Tonka Cp .40	22	14⅝	14⅝	14⅝	14⅝	-⅛
21⅛	15⅝	TorinCorp .40	1	19⅝	19⅛	19⅛	19⅛	-⅛
8½	6⅝	Total Pet NA	28	7⅝	7⅝	7⅝	7⅝	-7-16
		Total P NAfn	10	6⅝	6⅝	6⅝	6⅝	
17⅝	14⅝	Total P pf .70	12	16⅝	16⅝	16	16	-⅜
11⅝	8	Town Cntry	27	8⅝	9	8⅝	8⅝	+⅛
14	11½	gtranLux n.35	54	12	12⅛	11⅝	11⅝	-⅝
23½	6⅛	TWA wt	367	21	22⅝	20⅝	22⅝	+1⅜
9⅝	5	Tri State Mot	17	8⅛	8⅛	8	8	-⅛
30⅛	21½	Triang P .15e	20	21⅛	21⅝	21	21⅛	-⅛
12	8	Tyco Labs	105	8⅝	9⅝	8⅝	9⅛	+⅜
		U-V						
7⅝	4	Udico Corp	11	4½	4⅝	4⅝	4⅝	+⅛
4⅝	2⅝	UIP Corp	34	3⅛	3⅛	2⅞	3⅛	+⅛

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11⅞	3⅝	Unexcelled	106	9¼	10⅛	9¼	10⅛	+1
26⅝	17⅛	Un Invest .70	10	25⅛	25⅛	25⅛	25⅛	+⅛
28	18⅝	Una MT .95g	28	27⅝	27⅞	27⅝	27⅝	-⅛
9⅝	3⅝	Unam Tr wt	188	9⅛	9⅞	9⅝	9½	
11⅛	7⅝	UnAircPd .30	2	7⅝	7⅝	7⅝	7⅝	-⅛
5⅝	3⅝	Un Asbest .07	38	4 15-16	5	4 13-16	4 13-16	-⅛
8⅝	3⅝	Unit Bd Cart	5	7⅝	7⅝	7½	7½	-⅝
6⅛	4	UnBrands wt	117	5¼	5⅝	1¼	5⅝	+⅛
28	22	UnCoLin .30g	3	25⅞	26	25⅞	26	+⅝
14⅝	8⅝	Un Dollr .10p	22	8½	8⅝	8⅝	8⅝	-¼
7½	4⅝	Unit Foods	36	5	5	4⅞	5	
7	4	Un Natl Corp	9	5⅛	5⅛	5⅛	5⅛	-⅛
2⅞	1⅝	UnNat Cp wt	3	2	2	2	2	-⅛
9⅝	7½	Un Nat pf.70	3	8½	8½	8½	8½	+⅛
51⅞	30½	U P Dye .37g	36	42⅝	43	42½	42⅝	+½
26¼	18	Un Refin .15	9	19½	19⅝	19½	19½	
9⅝	6⅛	US Ceramic	1	7⅛	7⅛	7⅛	7⅛	+⅛
29⅛	19	US Filter	15	29⅝	29½	29	29	-⅛
55⅛	35⅛	USHome Dev	123	50⅝	54⅝	50⅝	54	+3⅝
[illegible]	[illegible]	[illegible] .77g	13	19⅛	19⅝	19	19¼	+⅛
6⅞	4⅛	US Leasg wt	48	1⅛	5⅛	5⅛	5⅛	
[illegible]	[illegible]	US Nat Rarc	17	13⅝	13⅝	13½	13½	-⅛
10½V	⅛	US Radium	57	10½	10⅝	10	10¼	
20⅞	17⅝	US Rltin 1.60	9	19½	19½	19⅝	19⅝	-⅛
7	5⅛	US Reductn	8	6⅝	6⅝	6⅝	6⅝	+⅛
9½	5⅝	US Smelt wt	9	7⅛	7⅝	7⅛	7⅝	+⅛
14⅛	5½	Unitrode Cp	65	12⅝	13⅝	12⅝	13⅝	+1⅛
4½	2⅝	Univ Cigar	5	3⅝	3⅝	3⅝	3⅝	
8⅝	4⅝	Unv Cont .15f	24	5⅝	5⅞	5⅝	5⅞	+⅜
23⅛	15⅝	Univ Mar Sc	3	15½	15½	15½	15½	
38⅛	14⅝	Uris Bldg wt	11	34⅛	34⅝	34⅛	34½	+½
11⅝	6⅝	URS Systems	53	6⅝	7⅛	6½	7⅛	+⅛
15⅛	13½	Utah IdSu .80	6	13½	13⅝	13½	13½	
38¼	14	Valles Stk H	25	21	25½	25	25½	+3¼
10⅞	4⅝	Valley Met	18	8⅝	9	8½	9	+⅛
18	4½	Valmac Ind	19	8⅞	9¼	8⅞	9¼	+¼
[illegible]		[illegible] .06g	24	5⅝	5⅝	5½	5⅝	-⅜
26⅝	11¼	Van Dorn .30	7	23	23	23	23	-⅛
3½	2⅝	Vanguard Int	4145	2¼	2¼	1¾	2	-¼
5⅝	3⅝	Varo Inc	15	3⅞	4	3⅞	4	
24½	14⅝	Veeco In Iru	13	23	22½	23	23	
31⅝	17	Venice Ind .20	64	20	20	19⅝	19⅝	-⅜
10⅞	6⅝	Vernitron	56	8⅛	8⅛	7⅞	7⅞	-⅛
15⅞	4⅝	Vesely Co	8	12½	12⅞	12½	12⅞	+⅛
32⅞	27⅝	Vetco Offsh	21	30⅛	30⅞	30⅛	30⅞	+½
10⅝	7⅝	Viewlex	59	8⅛	8⅛	7⅞	8⅛	
14⅛	7⅛	Vikoa Inc	40	8	8	7⅝	7⅝	
10⅛	7⅛	Vintage Ent	25	9⅛	9⅛	9	9⅛	
7⅝	4⅝	VLN Corp	32	6½	6⅝	6⅛	6⅝	-¼
47⅝	36⅝	VLN Cp pf 3	1	44	44	44	44	
9⅝	6½	gvol Merch	3	7⅝	7⅝	7⅝	7⅝	
17⅝	7⅝	Voplex .15g	6	13⅝	14⅝	13⅝	14⅛	+⅝
5⅝	3⅝	Vulc Corp .10	4	4⅝	4⅝	4⅝	4⅝	
7	4⅝	Vulc Inc .30	7	5⅝	5⅝	5⅝	5⅝	-⅛
11⅞	11	Vulcan Inc pf	9	11⅛	11⅛	10⅝	10⅝	-⅛
		W-X-Y-Z						
10⅞	7⅛	Web Mag .20	83	7⅝	7⅝	7⅝	7½	-⅛

1971 High	Low	Stocks and Div. in $	Sls. 100s	First	High	Low	Last	Net Ch'ge
27	19⅛	Wacknhut .28	3	19½	19⅝	19⅝	19⅝	
6⅝	3⅝	Wadell Equip	11	6½	6½	6	6	-⅜
17½	11⅝	Walco N .25e	3	13⅝	13⅝	13⅝	13⅝	
15⅝	13⅛	Ward CR Dg	68	14½	1½	14	14½	-¼
6	2⅝	Ward Fds wt	9	4	4	4	4	
12⅝	6	Wards Co .20	6	9½	9½	9⅝	9½	
6⅝	4⅝	Valsp						
12⅛	11½	Wash RIT .96	5	11⅝	11⅝	11⅝	11⅝	-⅛
12⅞	11½	Wash RIT .96	5	11⅝	11⅝	11⅝	11⅝	-¼
7⅛	3⅝	Walsco .29f	x1	5⅞	5⅞	5⅞	5⅞	+⅛
28½	22⅝	Weil McL .50	9	22⅞	22⅞	22½	22½	-¼
11⅛	6⅝	Wolman Co	3	7⅛	7⅛	7⅝	7⅛	-⅛
8⅝	4⅝	Weld Tu Am	4	6⅝	6⅝	6⅝	6⅝	
12⅝	7⅛	Wellco Ent	6	10⅝	10½	10⅛	10½	+⅛
25⅞	15⅛	WellRGr .30g	52	20⅝	21	20⅝	20⅝	-⅛
6	2⅝	Wentworth	8	5⅛	5⅛	4⅞	5	-⅛
44⅛	22⅛	West Ch Pd 1	39	44⅝	44⅛	43½	44	-⅛
63½	59	W Tex pf4.40	z10	62	62	62	62	
9⅝	5⅛	Westates Ptl	48	5⅛	5⅝	5⅛	5⅛	
13⅝	6	Westby Fsh	67	10	10¼	9⅝	9⅞	-⅛
7⅛	1⅝	Westrn D Pet	6	5⅝	5⅝	5⅛	5⅛	-⅛
23⅝	17⅝	Wstn Fin .15e	1	20⅝	20⅝	20⅝	20⅝	+⅛
6⅞	3⅝	Westrn Orbis	21	4⅝	4⅝	4⅝	4⅝	+⅛
53⅝	46⅝	West Un Intl	24	47½	47½	46½	46½	-1⅛
16½	12⅝	Westrans Ind	26	13⅝	13⅝	13⅛	13⅛	
32⅝	23¼	Whelab .60a	55	24⅛	25	24⅛	24⅞	+⅝
13⅛	8⅝	Whippany .60	5	9⅛	9⅛	9⅛	9⅛	
7⅛	3	Whitehall El	21	6	6⅛	6	6	-⅛
24¼	17⅝	Whiting Cp 1	15	18⅝	19	18½	19	
7½	3	Whittakr wt	598	4⅞	5	4⅞	5	+⅛
5⅛	4½	Whitkr wt wi	53	4½	5	4½	5	+½
4	2⅝	Wichita Ind	9	3	3	3	3	
9½	5⅛	Willcox Gibb	17	7⅛	7⅝	6⅝	6⅞	-⅛
24⅝	16⅝	Wmhouse	77	18⅛	18⅞	18⅛	18⅝	+⅛
8⅛	5⅛	Wilshire .14f	79	6⅝	7⅛	6⅝	7	+⅛
8⅛	6⅝	Wilsn CIF .30	14	7⅛	7⅛	7	7	[illegible]
30⅞	16⅝	WilsonCo 1.35	7	27½	27⅛	27⅛	27⅛	
12⅛	3⅝	Wilson Co wt	39	10⅞	10⅞	10⅝	10⅝	-⅛
15⅝	9½	Wilson Br .40	16	14	14½	14	14½	+⅛
10⅝	6⅝	Wilson Ph .12	10	8⅝	8⅝	8⅝	8⅝	-⅛
11⅛	8⅛	Wilsn Sin .40	18	8⅞	8⅞	8⅝	8⅞	
5⅝	3⅝	Wilson Sp wt	18	5⅛	1⅛	5⅛	5⅛	
67	58⅝	Wisc P pf4.50	z10	60	60	60	60	+1
10⅝	6⅝	Wolv Indust	17	8⅝	9	8⅝	8⅞	+⅛
25⅝	13⅝	Wood Ind .52t	2	20⅝	20⅞	20⅝	20⅞	+⅛
18⅝	11⅝	Work Wr .60	9	15⅛	15⅛	15⅛	15⅛	-⅛
8⅝	6⅝	Wrather Cp	13	6⅞	7	6⅞	7	+⅛
2	1⅛	Wright Harg	95	1½	1½	1⅜	1⅜	-⅛
15⅞	9⅝	WTC Air .05g	19	14⅛	14⅛	13⅝	14⅛	+⅛
8⅝	5	Wyand Ind	22	7½	7½	7⅜	7½	
20	15⅝	Wyand pf.25	6	19⅝	19½	19	19½	-⅛
6⅝	3⅝	Wyle Labs	44	4⅝	5⅛	4⅝	5	+⅛
36½	25⅝	Wynn Oil	33	29⅝	29⅝	29	29⅝	-⅛
9⅞	1⅝	Wyomissing	3	5⅝	5⅞	5⅝	5⅞	+⅛
16⅝	11⅛	Yates Ind	178	15⅛	15⅛	15	15⅛	+⅛
42	15⅞	Yonk Ra .80a	54	31⅝	33¼	31⅝	33	+1
6	4	Zero Mfg .05	2	4⅝	4⅝	4⅝	4⅝	+⅛
20⅝	13⅝	Zim Hom .24	39	17⅝	18⅝	17⅝	18⅝	+⅛

European Gold Markets

June 2, 1971

	Open	Close	Change
London	40.65	40.60	— 0.24
Zurich	40.82	40.62	— 0.25
Paris (12.5 kilo)	40.72	40.74	— 0.18

U.S. dollars per ounce.

Eurodollars

June 2, 1971

	Bid.	Asked	Change Bid.
7 Day Fix	7 1/2	7 3/4	— 1/8
One Month	7 7/8	8	— 3/8
3 Months	7 7/8	8	— 1/8
One Year	7 13/16	7 15/16	— 1/8

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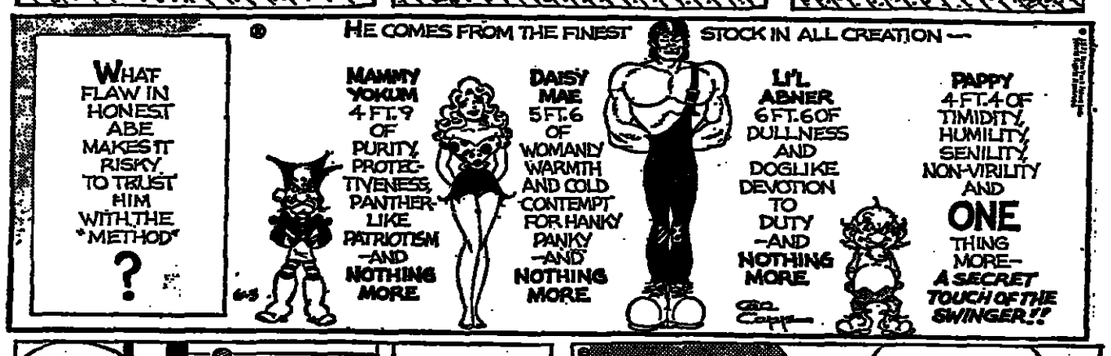
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BEETLE BAILEY



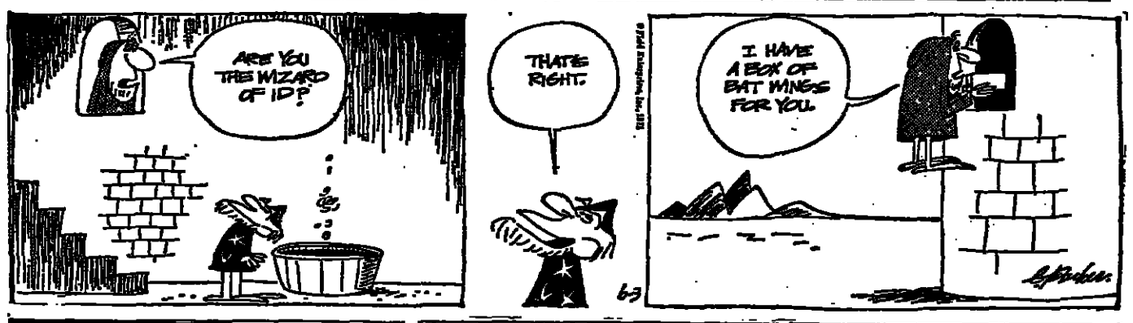
MISS PEACH



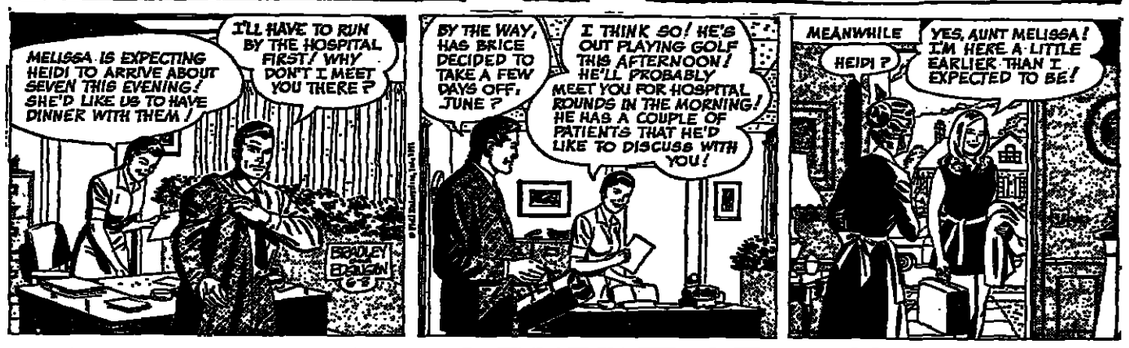
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BLONDIE



BRIDGE — By Alan Truscott

After South had made a normal opening bid of one spade the bidding took a curious turn. The proceedings can best be understood by letting the players think aloud.

West: "This is the weakest nine-card suit I've ever seen. The vulnerability is in my favor, and I feel in the mood for something spectacular, I'll try a psychic pre-empt, but I'd better do it in a lower-ranking suit so that I can retreat conveniently to hearts. So, five diamonds, let's have some fun."

North: "That's an odd one. I suppose he has AKQxxxxx, in which case I won't get rich by doubling five diamonds. The obvious bid is five spades, but I'll chance six.

"My partner may well be void in diamonds and our hands must fit well. If we need a spade finesse it will no doubt win, since West is short of everything but diamonds. And in any event I might push them to seven diamonds."

East: "How extraordinary. There don't seem to be any hearts in this deck. Clearly I can save cheaply in seven diamonds, but can they make six spades? Probably not if my partner is obliging and leads a heart. A diamond lead would be a disaster—very likely a sluff and ruff on the opening lead!

"Ah, I have it. A Lightner double will reject a diamond lead, and ask for an unexpected lead.

West: "I crowded the bidding all right, and nobody else knows what is going on. My partner's Lightner double asks for an unexpected lead. I expect he is void in hearts, so I'll stick the double and lead a heart hoping my partner has another defensive trick somewhere."

West duly led the heart jack, but his face fell when four hearts appeared in the dummy. East happily ruffed dummy's queen of hearts, but his happiness was shortlived. The declarer over-ruffed, a move that provoked astonishment and merriment all around the table.

It was a simple matter to enter dummy by ruffing the second round of clubs and take the trump finesse. The trumps were drawn and South could claim the slam, conceding a diamond trick.

The post-mortem was hilarious, but East's laughter sounded a trifle forced.

NORTH
♠ 10643
♡ AKQ7
◇ J1085
♣ 9

WEST
♠ 8
♡ J1098654321
◇ —
♣ J76

EAST
♠ K92
♡ —
◇ A9764
♣ KQ1085

SOUTH (D)
♠ AQJ75
♡ —
◇ KQ32
♣ A432

East and West were vulnerable. The bidding:

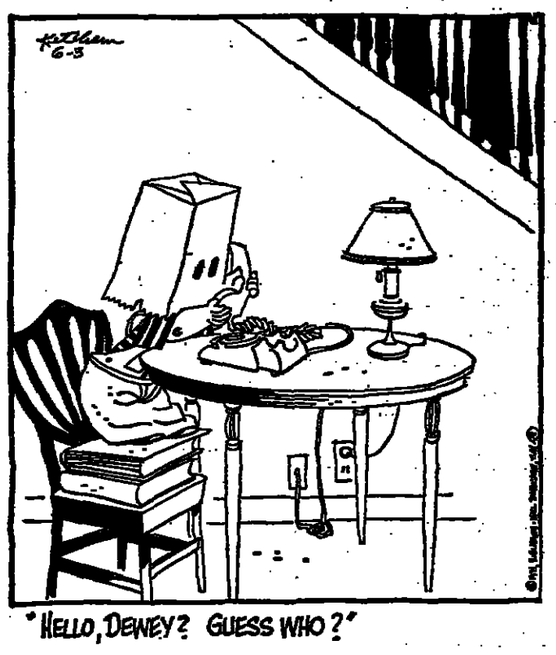
South	West	North	East
1 ♠	5 ◇	6 ♠	Dbl.
Pass	Pass	Pass	

West led the heart jack.

Solution to Previous Puzzle

D	A	C	E		S	E	R	R	A		R	A	R	E
A	S	O	R		C	R	I	E	R		O	M	A	R
S	E	N	A	T	O	R	I	A	L		G	O	V	E	R	N
H	A	G		E	I	S	E		O	P	E	R	A	S
		T	O	A	D				E	L	I			
S	T	O	R	K		F	E	L	O	N		C	O	M
L	A	M	B		F	E	L	I	N	E		A	R	E
I	T	E		M	A	R	I	N	E	R		N	I	L
G	A	R		O	R	A	T	E	S		R	I	O	T
O	R	A		R	O	L	E	S		C	A	M	N	Y
		T	A	T					B	U	M	P		
S	P	I	N	A	L		U	T	E	S		A	P	I
P	R	O	G	R	E	S	S	R	E	P	O	R	T	S
I	O	N	E		G	R	E	E	T		D	I	A	L
T	A	S	S		S	I	R	E	S		A	S	H	E

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CHARN

THUSIA

ONNIGG

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Print the SURPRISE ANSWER here



(Answers tomorrow)

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Answer: *What you might make when you clean up on Wall Street*—A "TIDY" SUM

BOOKS

A SEPARATE REALITY
Further Conversations With Don Juan
By Carlos Castaneda. Simon and Schuster. 317 pp.

Reviewed by Roger Jellinek

WHEN Carlos Castaneda's first book, "The Teachings of Don Juan," came out from the University of California Press in 1968, the few reviews it received were enthusiastic about its literary quality but somewhat wary of its subject. The book has since become an underground best seller in its Ballantine paperback edition. Its vivid evocations of the hallucinogenic visions that Castaneda experienced in his apprenticeship to a Yaqui Indian shaman in northwestern Mexico appealed particularly to the hippie drug and guru culture.

But Castaneda's deliberate withholding of his personal interpretation (except for a dutifully appended "structural analysis" that is almost a parody of academic procedure) seemed to many reviewers to make the book unnecessarily enigmatic and even irresponsible; and it undoubtedly permitted faddish drug users and other romantics to find a pleasing and uncritical confirmation of their sentimental fantasies. In the introduction to his new book Castaneda explains that "the system I recorded was incomprehensible to me, thus the pretense to anything other than reporting about it would be misleading and impertinent... I, as the perceiver, recorded what I perceived, and at the moment of recording I endeavored to suspend judgment."

Castaneda wrote the first book as an academic observer (he was a PhD candidate in anthropology at UCLA). A compulsive note taker, he tried to write down exactly what he heard and saw as Don Juan introduced him to the discipline of knowledge of what Castaneda calls "nonordinary reality." He did not feel irrevocably committed to Don Juan, and when the experiment came to a terrifying crisis and temporary breakdown, a shaken Castaneda withdrew from the apprenticeship. But he continued to visit Don Juan, and three years later in 1968 he was once again mysteriously and forcefully persuaded that he still had a vocation as a shaman. It is this new cycle that Castaneda describes in this book.

Don Juan, who was always certain that Castaneda would return to his vocation, sets himself to teach him how to become a "man of knowledge." His disciple learns the distinction between looking and *seeing*, a kind of total perception of a "separate reality." He will use this power of seeing to gain knowledge of another cosmos. This will at first require the mediation of drugs, but gradually it will be a matter of will. Don Juan warns Castaneda that each glimpse of this knowledge makes him highly vulnerable to forces that can kill him, if he does not obey his instructions and learn how to control them. Until he can, Don Juan urges Castaneda to take the "warrior's way," clear himself of conflicts, avoid indulgence of his partial knowledge, temper his will, objectify his life and live it strategically, aware that death is his partner, and yet be indifferent to it.

It sounds grimly ascetic. But Don Juan assures Castaneda that, "There's no emptiness in the life of a man of knowledge, I tell you. Everything is the brim." A man of k plays. He "lives by acti chooses a path with he follows it; and then he l rejoices and laughs; and sees and knows... no more important than else." A man of know free. He "has no ho dignity, no family, no n country, but only life t ed." Don Juan, in his been a man of knowl least 50 years.

Castaneda takes up t lenge of the warrior's w once again describes a of amazing visions, be encounters with other and fearful confrontatio powers that he can bar prehend. Though his wo obviously favored by th that be—to the comic tonishment of Don Jua own path was far more —Castaneda often despa struggles against "the e ing weight of my reas cycle comes to an end reaches an impasse, b Juan only tells him, " going to change directi you'll break your chan

One can't exaggerate nificance of what Casta does. He is describing nistic tradition, a cultural form that is knows how old. It has scribed often—Mircea 1964 survey of shamanism the world has a bibliog some 50 pages. But that no other outsid certainly not a "Weste ever participated in its from within; nor has a scribed them so well. adventurer stumbling Christian communion r be forgiven if he did no tention to the niceties substantiation and dr wine in one gulp, assum his ecstatic inebriation point. But Castaneda u his opportunity; he did to validate what he fou passing his own rational c but instead tried to elic ternal consistencies, t mar of Don Juan's lang "A Separate Reality traordinary in every sen word, and much more sequel. While it has t intelligent modesty, grac ulation and narrative the first book, Castan abandons his frustrati cence. As he comes clos Juan in his struggle th mystical obstacle course lationship takes on a mension. The book ces simply phenomenologic age. The anthropologis of an alien language i vion becomes a moving quest, an autobiograph end Castaneda decides can take notes no long "I sat in a state of I have never experienc It was a state of thoug perhaps comparable to ing about anything. T seemed to be, during t in a strange balance; nothing I could add nothing I could subtract Anthropology's loss has literature's prize.

Mr. Jellinek is a book for The New York Tim

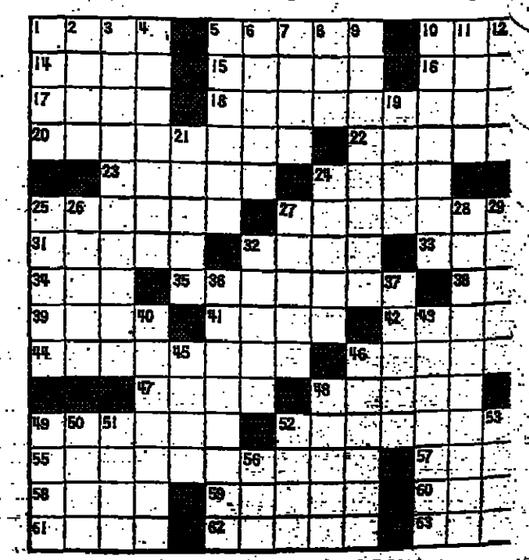
CROSSWORD — By Wil

ACROSS

1 Building parts
5 O'Neill's field
10 Recedes
14 Clinic of Midwest
15 Indian ascetics
16 Malayan boat
17 Georgia, etc.: Abbr.
18 Hyde Park V.I.P.'s
20 Identifying marks
22 Cleanses
23 Ignominy
24 Of the ear
25 Toscanini
27 Alabama town
31 Famed physicist
32 Gender: Abbr.
33 Chinese dynasty
34 Spanish relative
35 Kind of omelet
38 Word of rebuke
39 Outside: Prefix
41 Female unicorns
42 Nice school
44 Musical work
46 —— the best
47 Tricorns
48 "Get —— of this!"
49 Cruel pleasure seeker
52 G.I.'s fare
55 Wed
57 Grimace
58 Years: Lat.
59 Della
60 Sea bird
61 Pear
62 Coped with a tough steak
63 Military medals

DOWN

1 Nonflying birds
2 Endure
3 Greek dramatic heroine
4 Sirup-yielding plant
5 Power producer
6 Way
7 City of India
8 Prefix with hap or nomer
9 Bacteria-free substances
10 Greek political unit
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roehling tuns Ashe t Paris

ins Semifinals French Tennis

By Michael Katz

RIS, June 3 (NYT).—Frank hling, who was unable to get the qualifying round in some naments last summer after ng a five-year retirement, back today.

e 29-year-old Floridian upset nd-seeded Arthur Ashe in the terfinals of the $95,000 ch Open tennis tournament a masterfully executed game that he threw out for the al fifth set. The score of the , dramatic three-hour match 6-4, 4-6, 6-3, 3-6, 8-6 and hling had to survive a match t on the Gum Spring, Va., ir's service in the 12th game e finale.

e former Davis Cup player, reached the finals at Forest in 1963 before losing to el Osuna, forced Ashe into s with his backhand—al gh the pregame strategy d for Froehling to work on 's forehand.

Holding Service

e French word for "deuce" in is is *"égalité"* and that was story of this match. In the th game of the final set, it Ashe 12 minutes and 30 ds to hold service—there were break points for Froehling, game points for Ashe and 12 *lités.*" In the 13th game, ehling needed 18 points and ived five break points to hold ice.

nd finally, in the 14th game, the moon visible, the drama ed suddenly on the red-clay ter court of Roland Garros dium. Leading, 40-30, on his e, Ashe made three straight rs with his backhand—the nificent weapon that Froehl- had been warned to stay away m.

ow, he is on the verge of being only American man left. n Smith, the Pasadena, Calif., now in the Army, trails third- ted Ilie Nastase of Romania, 3-6, in a quarterfinal match ted by darkness. Earlier, fifth- ted Zeljko Franulovic of Yugo- via rallied to defeat Pierre thes of France, 6-4, 4-6, 4-6, 6-4, in a fourth-round match pended from yesterday with thes leading 2 sets to 1.

The only U.S. woman left in the gles, fourth-seeded Nancy chey Gunter of San Angelo, xas, had little trouble with lle Bowrey of Australia and ned the semifinals, 6-2, 6-4. will meet Helen Gourlay of tralia, who defeated Gail infreau of France, 6-4, 3-6, 6-3. me Goolagong of Australia Marijke Schaar of the Neth- nds are the other two semi- lists.

adkins Upset Amateur Golf

ARNOUSTIE, Scotland, June AP).—Steve Melnyk, of Jack- ille, Fla., 24-year-old former amateur champion, moved the last 32 of the British teur golf championship today an 8 and 6 victory over land's Andy Wight, but ay Wadkins of Richmond, Va., 3 and 2 to 30-year-old y Hopkinson of England.

ve other Americans gained fourth round—Jim Simons. Butler, Pa., a student at Wake st; John Farquhar, of Ama- Texas; Tom Kite jr., of inney, Texas; Mike Sanger, It. Kisco, N.Y., and Ed. Up- aff, of Tucson, Ariz.

Miss Bueno to Try Tennis Comeback

SAO PAULO, Brazil, June 2. (AP).—Maria Ester Bueno, the three-time Wimbledon singles tennis champion and winner of more than 500 titles throughout the world, is trying to overcome a serious arm injury and return to international competition.

"I'm fighting to make it," the trim, soft-spoken star said during a practice session at a Sao Paulo club. I have been swimming, exercising and playing tennis, and I think that within a month I'll be back to my usual form."

Miss Bueno, 31 years old, strained her right arm during seven straight hours of play at Wimbledon, England, in 1967. Since then she has had five operations. The pain and the surgery forced her to retire from tennis tournament competition in March, 1969.

Shoulder to Elbow

"I wish I could tell you exactly what happened," she said, "but even the doctors aren't sure. I know I tore some ligaments and tendons. They've operated on my arm from the shoulder to the elbow," she added matter-of-factly.

"If my arm heals completely and I feel that I'm 100 percent back on my game, I may play in a few tournaments on the U.S. summer circuit this year," she said. "My ambition, of course, is to return to the big ones—Wimbledon and Forest Hills."

Perhaps the most successful sports champion ever to come from South America, Miss Bueno won the Brazilian national tennis championship at the age of 14. Four years later she teamed with Althea Gibson of the United States to win the Wimbledon doubles title.

The First Time

Her big moment was in 1959 when she won the Wimbledon singles championship for the first time. Between 1958 and 1966, Miss Bueno posted three singles and five doubles championships at Wimbledon and four singles and five doubles titles at Forest Hills.

Last month, Miss Bueno was appointed special adviser to the Sports, Culture and Tourism Department of the Sao Paulo state government.

"Everything's in the planning stage now, but the idea is to make tennis more popular," she explained. "We need more public courts. In Brazil, practically the only way a young person can play tennis is to join a private club. And clubs are expensive."



UPI

Maria Ester Bueno
...*before injury, in 1966*

Former Silent Hurler Wins 5th in Row

Bucs' Ellis Talking a Good Game

By Sam Goldaper

NEW YORK, June 2 (NYT).—All's right in Pittsburgh. Willie Stargell is leading the National League in homers, Roberto Clemente is batting over .300, the Pirate bench has been producing and Dock Ellis is talking with newsmen again and winning games.

The 26-year-old Ellis, big, fast and at times wild, turned in a three-hitter last night to cool off St. Louis, the torrid Eastern Division pace-setter, 9-0, and halt the Cards' seven-game winning streak.

It was the fifth straight victory since May 2 for Ellis, who has a 7-2 won-lost record and looks headed for his best season since he came up to the majors four years ago.

The 6-foot-4-inch, 200-pound righthander tossed the third straight shutout by Pirate pitchers. Bob Moose and Steve Blass blanked the Chicago Cubs in successive games before the Cards came to town for a three-game series that could send Pittsburgh back into the division lead. The Pirate staff hasn't given up a run in the last 30 innings.

Winning has changed Ellis's disposition. Last June he threw a no-hitter at the San Diego Padres, then shied from interviews.

"After the excitement of pitching a game, you've got to compose yourself before answering questions," he would say. "There were times when I was misquoted, or my statements were misunderstood. I figured I was better off saying nothing or merely giving yes-and-no answers."

The Pirates, in winning for the sixth time in the last seven games and moving to within 1 1/2 games of the Cards, knocked out Chris Zachary with a five-run first inning.

Astros 7, Braves 6

Cesar Cedeno, a .196 batter, collected four hits in five times up, drove in three runs and scored three in Houston's 7-6 victory over Atlanta. It was the fifth straight defeat and the 11th in 13 games for the skidding Braves. Cedeno hit his third homer of the year with one man on in the third.

Mets 5, Giants 4

Reliever Tug McGraw struck out pinch-hitter Fran Healy and Bobby Bonds with the bases loaded in the eighth inning to preserve a 5-4 victory for New York over San Francisco.

Expos 5, Dodgers 2

Montreal scored three runs in the second inning, two of them unearned, on Bobby Valentine's throwing error and then held on to defeat Los Angeles, 5-2, and snap a six-game losing streak. The Dodgers' Willie Davis stretched his hitting streak to 24 games with a single in the fifth.

Braves Get Versalles

ATLANTA, June 2 (AP).—The Atlanta Braves announced they had purchased Zoilo Versalles from Union Laguna of the Mexican League. He will replace third baseman Clete Boyer, who was waived after a feud with the front office.

Mill Reef Wins by 2 At Epsom

3d U.S. Victory In Last 4 Derbies

EPSOM, England, June 2 (UPI).—Favored Mill Reef pulled away in the stretch today to win the £90,974 ($218,337) Epsom Derby for owner Paul Mellon by two lengths. It was the third American victory in four years in the race.

Jockey Geoff Lewis piloted the 100-to-30 favorite in the last 1 1/2 furlongs of the 1 1/2 miles past pace-making Linden Tree, which had led the 21-horse field of 3-year-olds from the start.

Mill Reef was going away at the finish. Linden Tree, at 12 to 1, held second and Irish Ball, a 25-to-1 shot, was third, another two lengths back.

In the other U.S. victories in the last four years, Sir Ivor won for Raymond Guest in 1968 and Nijinsky won last year for the late Charles Engelhard.

Mill Reef, by Never Bend out of Milan Mill, was favored despite never having gone further than a mile. He moved into fourth place as the field rounded Tattenham Corner for the run to the wire and it was a two-horse race in the stretch.

The start was delayed about ten minutes when it was found the second favorite, the French-trained Bourbon, had broken a bridle. The colt was later tested for dope but the result will not be known immediately.

Mill Reef, beaten only once as a 2-year-old and second to Brigadier Gerard in the 2,000 Guineas classic earlier this season, won £61,625.

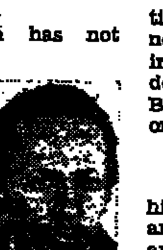
Morning Line

Wicket Liners by Bouton

By Bernard Kirsch

PARIS, June 2 (IHT).—The next few weeks should tell whether cricket survives Jim Bouton.

Unfortunately, Jim has not authored a book on the forerunner of American baseball. He's too busy writing about America's No. 1 pastime, too busy telling the news to his audience on ABC television for the last two weeks, was too occupied sight-seeing in London and Paris, where he was thinking of visiting the peace talks until he was told it was bad spectator sport—takes too long.



Kirsch

He did visit a cricket field in London. Jim had no notion of revolutionizing the sport and when the English batters gave him instructions, he followed them: hold the bat low and take a stance with the legs tightly squeezed together. At first, Jim wasn't a good hitting pitcher.

Jim soon switched to the stance that made him less than a .100 hitter in the majors, and with legs wide apart and bat cocked, laced liner after liner. "I guess I showed them they've been doing it wrong since the 16th century," said Jim, "But what do you expect? Harry Walker can't be in two countries at the same time."

As of now, there's been no word that the former pitcher for the Yankees, Pilots and Astros has been offered a contract with an American major-league team.

Jim doesn't have time for baseball now though he often says, "There might even be a job for me some place in baseball. Don't laugh."

Some people, like commissioner Bowie Kuhn, who didn't like what they read in Jim's first book, "Ball Four," would probably roar. The same goes for a lot of ballplayers—including many who never read the sacreligious text.

There'll probably be just as many who'll never read Bouton's encore, "I'm Glad You Didn't Take It Personally," (Morrow, $5.95), to be released June 15. It mainly tells of reactions to "Ball Four," and how the book affected the author's life. In all probability, it will not get the same attention as his first book, which broke the baseball mystique. If the Mets won again, would they receive the same accolades?

Bouton is still receiving attention in the United States, though no one of those he wrote about—including Elston Howard, who doesn't let the Yankees talk to Bouton on the field—has beat up on the author.

Television Commentator

Because of the book, because of his natural, ever-smiling style, and because he has learned to be an incisive reporter, Bouton is now a television commentator. Every evening he wears his blue ABC blazer ("a must") and gives New York the 11 p.m. sport news in a way New York is not entirely used to. It is more than just baseball scores.

One show went like this:

"In Nairobi, Kenya, one of the leading soccer teams spent $3,000 on witch doctors last year. Sports leaders there have tried to discourage witchcraft as well as the practice of players painting their bodies with pig fat to ward off evil spirits.

"Athletic teams in our country, of course, are much too sophisticated to travel with witch doctors and wear pig fat. Our teams travel with clergymen and wear medals.

"In Africa, when the team loses they get rid of the witch doctor. Over here, when they lose the clergyman stays and they get rid of the player. I like their way better."

And of course, Bouton's No. 2 book goes into his life at ABC, something which most persons at ABC knew about and most relished. Sweet publicity. Except there was one ABC executive recently in Europe who had not heard the news. When told, he said, "Hmmmm. That should be very interesting."

Especially if some people take it personally.

Yanks Fade As Blue Rolls To Victory 11

NEW YORK, June 2 (AP).—Oakland's Vida Blue, whose ten-game victory streak was broken in his last start, retired 17 consecutive batters last night, pitching the Athletics to a six-hit 5-3 victory over the New York Yankees with the help of Reggie Jackson's two-run homer.

Blue ran his won-lost record to 11-2. He allowed a leadoff single to Horace Clarke. A double by Bobby Murcer and a single by Felipe Alou in the second inning accounted for the Yankees' first run. The Yankees didn't get another base runner against the fireballing left-hander until Alou doubled with one out in the eighth. Gene Michael singled Alou home.

Twins 3, Tigers 1

Harmon Killebrew forced in the tie-breaking run with a bases-loaded walk and Leo Cardenas followed with another free pass as Minnesota rallied for two runs in the eighth inning to beat Detroit, 3-1. The walks, off starter Les Cain, followed a single by winning pitcher Jim Perry, 7-4, an infield error on Cesar Tovar's grounder and a walk to Rod Carew. Both runs were unearned.

Senators 6, Angels 5

Elliott Maddox hit a three-run homer in the seventh for a 6-5 Washington victory over California.

Brewers 5, Indians 3

Johnny Briggs drove in three runs with his fifth homer and a single to spark Milwaukee to a 5-3 victory over Cleveland.

Giants Trade Heise

SAN FRANCISCO, June 2 (UPI).—The San Francisco Giants yesterday traded infielder Bob Heise to the Milwaukee Brewers for outfielder Floyd Wicker and recalled outfielder Bernie Williams from Phoenix of the Pacific Coast League, where he is hitting .326 with 26 RBI. Wicker was assigned to Phoenix.

Sports Shorts

Muhammad Ali, former world heavyweight champion, will meet Jimmy Ellis, former World Boxing Association champion and his former sparring partner, in a scheduled 12-round bout at the Houston Astrodome July 26. Top Rank Inc., which is handling the closed-circuit telecast, and Astrodome Championship Inc., made the announcement. For his first fight since he lost to heavyweight champion Joe Frazier at New York's Madison Square Garden March 8, Ali will receive 45 percent of all income against a $450,000 guarantee. Ellis will receive 20 percent of all income. There is no return-bout clause.

* * *

The Detroit Pistons of the NBA signed Curtis Rowe, their top draft choice. The 6-foot-6 UCLA forward signed a five-year contract for an undisclosed sum, reportedly $100,000 a year.

* * *

Fred Shero, 46, a veteran of 13 years of coaching minor league hockey, was named coach of the National Hockey League's Philadelphia Flyers. He succeeds Vic Stasiuk, fired last Thursday.

The Scoreboard

THOROUGHBRED RACING—At New York, Tunex of the Hobeau Farm, the "wrong horse" in the stable's entry, won the $121,600 Metropolitan Mile at Belmont Park. Paired with Knight in Armor, Tunex beat Protanto by a nose. The winner was timed in 1:35 4/5 under 113 pounds with John Ruane up and paid $10.20 for $2 straight.

BOXING—At National City, Calif., Mike Quarry, the world's No. 2-ranked light-heavyweight, scored a ninth-round technical knockout over Amado (Big Boy) Vasquez of San Diego. Vasquez's left eye was badly cut.

CYCLING—At Serniga di Salo, Italy, David Boifava of Italy won the 12th leg of the Tour of Italy in a 28-kilometer time trial from Desenzano del Garda to this town in Lombardy. Another Italian, Claudio Michelotto, kept first place in the overall standings of the 21-leg race.

STOCK CAR RACING—At Charlotte, N.C., Bobby Allison outgunned his brother, Donnie Allison, in a battle of speedy Mercuries to win the $200,000 world 600 race at a record 140.442 miles an hour. Chevrolet's return to big-time stock car competition came to a smoking, grinding halt after 350 miles when Charlie Glotzbach crashed into a grandstand retaining wall to destroy the pole-winning car. Bobby Allison—winner by more than a mile—led for 309 of the 400 laps on the 1.5-mile Charlotte Motor Speedway before a crowd of 78,000, largest ever to witness a North California sports event.

BASKETBALL—At Cagliari, Sardinia, Bulgaria beat Italy, 83-65, in a five-nation tournament to go undefeated in four games and qualify for the European championships at Essen, West Germany. Second-place Italy also qualified, the loss to Bulgaria being its only setback. Belgium was third, Albania fourth, Britain fifth.

Ajax Wins Soccer Cup

WEMBLEY, England, June 2 (AP).—Ajax of Amsterdam defeated Panathinaikos of Athens, 2-0, at Wembley Stadium tonight for the European Soccer Cup of Champions.

Major League Standings

NATIONAL LEAGUE

Eastern Division

	W	L	Pct.	GB
St. Louis	32	18	.640	—
Pittsburgh	30	19	.612	1 1/2
New York	28	18	.609	2
Montreal	19	24	.442	9 1/2
Chicago	21	27	.338	10
Philadelphia	17	30	.362	13 1/2

Western Division

	W	L	Pct.	GB
San Francisco	37	15	.712	—
Houston	26	24	.520	10
Los Angeles	26	25	.510	10 1/2
Atlanta	22	29	.431	14 1/2
Cincinnati	20	29	.408	15 1/2
San Diego	15	35	.300	21

(Wednesday's games not included.)

Tuesday's Results

Pittsburgh 9, St. Louis 0.
Houston 7, Atlanta 6.
Montreal 5, Los Angeles 2.
New York 5, San Francisco 4.
(Only games scheduled.)

Wednesday's Games

New York 5, San Francisco 2.
Chicago at Cincinnati, 2, twi-night.
St. Louis at Pittsburgh, night.
Houston at Atlanta, night.
Philadelphia at San Diego, night.
Montreal at Los Angeles, night.

AMERICAN LEAGUE

Eastern Division

	W	L	Pct.	GB
Boston	29	19	.604	—
Baltimore	27	19	.587	1
Detroit	26	23	.531	3 1/2
New York	21	27	.438	8
Cleveland	20	27	.426	8 1/2
Washington	19	29	.396	10

Western Division

	W	L	Pct.	GB
Oakland	34	18	.654	—
Kansas City	24	22	.533	7
Minnesota	26	24	.520	7
California	23	28	.451	10 1/2
Milwaukee	20	25	.444	10 1/2
Chicago	18	26	.409	12

(Wednesday's games not included.)

Tuesday's Results

Kansas City 4, Boston 2.
Minnesota 3, Detroit 1.
Milwaukee 5, Cleveland 3.
Washington 6, California 5.
Oakland 5, New York 2.
(Only games scheduled.)

Wednesday's Games

New York 6, Boston 1.
California at Washington, night.
Detroit at Minnesota, night.
Cleveland at Milwaukee, night.
Baltimore at Chicago, night.
(Only games scheduled.)

Tuesday's Line Scores

AMERICAN LEAGUE

Kansas City ... 000 020 020—4 8 0
Boston ... 000 000 002—2 7 1
Hedlund (6-3) and May; Lonborg, Boln (8), Lyle (9) and Josephson. L—Lonborg (1-1). HR—Otis (10th), Scott (7th).

California ... 000 000 030—5 10 1
Washington ... 002 010 30x—6 10 1
Maloney, Allen (5), Laroche (6), Queen (8) and Stephenson; Bosman, Pina (8), Grzenda (8), Cox (8), Lindblad (9) and Casanova. W—Bosman (3-7). L—Maloney (0-3). HR—McMullen (8th), Maddox (1st).

Cleveland ... 200 010 000—3 9 0
Milwaukee ... 100 003 10x—5 7 0
Dunning, Colbert (5), Austin (6), Lamb (7), Hennigan (8) and Suarez; Pattin (6-4) and Rodriguez. L—Dunning (5-3). HR—Nettles (8th), Briggs (5th).

Detroit ... 010 000 000—1 5 2
Minnesota ... 000 001 02x—3 4 0
Cain, Scherman (8) and Freehan; Perry (7-4) and Mitterwald. L—Cain (2-1).

Oakland ... 022 000 100—5 13 0
New York ... 010 000 010—2 6 1
Blue (11-2) and Duncan; Kline, Hardin (7), Jones (9) and Munson. L—Kline (4-5). HR—Jackson (11th).

NATIONAL LEAGUE

Montreal ... 030 001 010—5 9 1
Los Angeles ... 100 000 100—2 5 1
Renko, Marshall (7) and Bateman; Downing, Moeller (7), Mikkelsen (9) and Sims. W—Renko (5-4). L—Downing (4-3).

New York ... 030 020 000—5 8 0
San Francisco ... 002 000 020—4 9 0
Gentry, Frisella (8), McGraw (8) and Grote; Stone, Cumberland (5), Robertson (8), McMahon (9) and Dietz. W—Gentry (4-4). L—Stone (4-3). HR—Mays (12th).

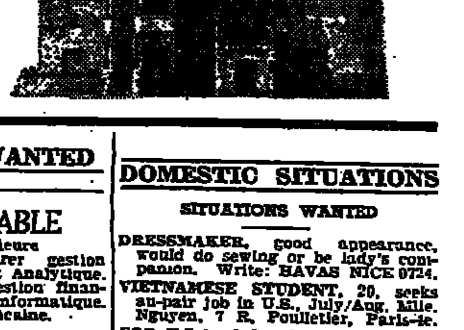
Houston ... 003 020 200—7 13 0
Atlanta ... 200 000 112—6 14 1
Blasingame, Culver (7), Lemaster (8), Gladding (9) and Edwards; Kelley, Jarvis (3), McQueen (4), Priddy (5), Barber (8), Upshaw (9) and Didier. W—Blasingame (4-3). L—Kelley (1-1). HR—Aaron (16th), Cedeno (3d), Cepeda (13th).

St. Louis ... 000 000 000—0 3 2
Pittsburgh ... 520 010 10x—9 15 0
Zachary, Arroyo (1), Shaw (6), Linzy (9) and Simmons; Ellis (7-3) and Sanguillen. L—Zachary (2-2).

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Art Buchwald

New Mass Arrests

WASHINGTON.—More than 3,500 people were rounded up in mass arrests Thursday evening and thrown into the John F. Kennedy Center for the Performing Arts.


Buchwald

The demonstrators, wearing black ties, evening dresses, diamond necklaces, and tiaras, had vowed to tie up Washington traffic around the Watergate Apartment complex with their Cadillac and Lincoln Continental chauffeur-driven limousines.

Police Chief Jerry Wilson said that he had orders that anyone who participated in the demonstration, which had been organized to get our symphony orchestra out of Constitution Hall, would be arrested.

* * *

At about ten o'clock the first demonstrators started chanting "WE WANT CULTURE" to which their leaders yelled "WHEN DO YOU WANT IT?" and they shouted back "NOW."

A police captain with a bullhorn said, "Unless you keep your limousines moving you will all be arrested." But the demonstrators refused to heed the warning and traffic was blocked up as far as the State Department. At the signal from the captain, the police immediately moved in and started making mass arrests.

Because of the large number of demonstrators the police decided to detain all the people at the Kennedy Center for the Performing Arts.

The demonstrators had been prepared for this and most of them went peacefully, but once inside the detention center, they couldn't believe the conditions that they had to put up with. People were jammed in tight in the halls and ante-rooms.

* * *

As each new group of demonstrators was brought in, it became obvious that the Kennedy Center did not have the facilities to handle them.

At 11 o'clock there was no gin left, and by 11:30 all the scotch had been drunk and some of the people started to cry.

The only food was a cold buffet and strawberries and champagne, which had been hastily brought in by the Red Cross for the emergency.

The American Civil Liberties Union protested vigorously that the demonstrators were being detained under cruel and unlivable conditions and demanded that the people being held in the center either be charged or let go.

But police said the demonstrators knew what they were getting into when they came out that night, and they felt no obligation to process them with any speed.

* * *

"Most of the people in there," said a police sergeant, "are trouble makers. They came from all over the country and if they want to tie up the traffic in Washington, they're getting what they deserve."

But reporters discovered inside the center that many innocent people had been rounded up in the mass arrests. One couple said, "We were on our way to see 'Love Story' and suddenly we were thrown in a bus and dumped in here."

A photographer said he was just taking pictures of the fireworks when two patrolmen grabbed him and threw him into the brass section of Meyer Davis's orchestra.

A woman, who said she was just walking her dog, found herself sleeping under Peter Duchin's piano. "The only reason I was picked up," she said tearfully, "is because my dog had long hair!"

* * *

Although Chief Wilson denied it, the strategy behind the arrests was to keep the demonstrators there until three o'clock in the morning so that traffic would be running smoothly again.

The police chief set $100 bond for every person over 35 and $40 for those under. The organizers of the demonstration vowed they would not be intimidated and promised to come back in September to tie up traffic again when the Kennedy Center was officially opened.

A spot poll the next day revealed that most of the people who lived in Washington believed that the demonstrators who wound up in the Kennedy Center Thursday night had only themselves to blame.

Ziz River Project: Success Story

By William A. Krauss

KSAR ES SOUK, Morocco, (IHT).—They will tell you out here on the edge of the Sahara, in this dusty rose-red village, that water can be—and often is—Public Enemy No. 1 in the desert.

Abrupt, abundant rainwater falling with little or no warning carries everything before it, people, livestock, crops.

"A lot more people drown than ever die of thirst in the Sahara," said the Hawaiian-born American administrative chief for the Moroccan government's $30 million Hassan Addakhil Dam as the other afternoon, he led a group of visitors along the dam's high rim. North and northeastward lay the windless blue lake of newly impounded waters fed by the High Atlas river called Ziz.

"Flash floods," said Frederick W. K. Kroll. "It's the irony of the desert that water is life and water is death. The floods come, the floods destroy. It's talked about in the Koran, maybe you remember. The answer to the problem is obvious—control. But there's a hitch. Control costs millions."

Today the Hassan Addakhil Dam—nearly a half-mile long, 300 feet high—stands shiningly new in the High Atlas landscape on the boundary with the Saharan shield, some six miles upstream on the Ziz above the market town of Ksar es Souk, 300 mostly rugged miles southeastward of Rabat.

This week the dam is finished and complete, save for the routine sweeping up around construction hangars and company offices. And the irrigation projects are taking their first major strides, to lay controlled volumes of water, ultimately, onto almost 50,000 acres of new agricultural development land.

"Water," Mr. Kroll said, "water, as absolutely everybody knows, is the critical noun in all the languages of the Sahara." Without some of it, life simply does not exist. But too much of it—like cloudbursts dumping the life-giving stuff in abrupt violent excesses—dissolves whole villages.

"This whole Ziz River project," Mr. Kroll explained, "was brought to a head by a flood—a single disastrous, devastating flood."

The flood of Nov. 5-6, 1965, roared down the stony bed of the shallow Ziz like a liquid locomotive, and laid low the valley and the plain and a great many of the palm groves. The number of lives lost, the amount of destruction, will not ever be known. But reliable estimates do exist of the awesome volume of water involved, which give an idea of the proportions of the disaster.


Ksar es Souk Dam in Tafilalet Province, Morocco.

The average flow of the Ziz is 5.68 cubic meters per second. But at the peak of the 12-hour flash flood six years ago, the flow reached 3,200 cubic meters per second, or more than 500 times the normal volume.

King Hassan II, addressed the nation a few days later, specifically on this disaster of Tafilalet province—25,000 people homeless, much of the region's agriculture wiped out. He said the experts had told him a dam could be built on the Ziz to control floods and provide extensive irrigation. Such construction would be very expensive, the king said. It would cost millions. Morocco could borrow abroad—and pass along the debt to their children. But there was another way: To pay for it themselves through continuing a tax on sugar.

That December, the king asked Moroccans to decide which course to take. The sugar tax had been established to rebuild earthquake-torn Agadir some years before. On Dec. 17, the king had his answer: The people wanted to continue the tax. Thus, the king ordered that the construction of the dam be started as quickly as possible.

"And when this work is finished," King Hassan said in his pronouncement, "let there be erected on the highest part of the dam a marble plaque which will read: 'This dam, which shall give new life to a dead region, has been achieved by the whole nation, the young and the old, through their efforts and their sacrifices.'"

Today the marble slab is there for all to read on the high rim of the dam; and away off below the dam, in the brilliant Moroccan sunshine, the spidery irrigation lines are starting to run out into the once-hopeless desert.

"Desert which will, as the book says, bloom like the rose," the administrative director said the other day. "Job's done. Looks good. So now we foreigners will fold up our tents like the Arabs and silently move on to other projects, other continents. But I would sure as hell like to come back to the old Ziz River Valley in about ten years' time and look out over all the young olives and all the waving grain, the dates and the onions and so much else, carpeting all that bone-dry terrible-looking Nevada-style landscape down there.

"Want to hear a proud prediction? It'll be a garden, man. And all the people of this country did it together, like the king said, paying for it with their little lumps of sugar.

"You can call it a success story," said the administrative director, turning toward his car. In that moment the eight-mile-long lake above the dam lay, unruffled, bright blue and lonely. Nobody around. North and south not a pleasure sailboat's white sail showing. But you had the feeling that one day there would be white sails in the sunset, when the bountiful crops were harvested and the tourist hotels were built.

PEOPLE: *The View From Scandinavia (Con't.)*

When we left our child bride yesterday—which didn't seem a half-bad idea at the time—she was making a magnificent end-run around Passport Control at Le Bourget on her way to Stockholm, having left her passport home so's not to lose it and armed only with a Standard Athletic Club membership card as documentary proof of her alleged existence.

The transit through Copenhagen proved of little difficulty, if a trifle uncomfortable—a 90-minute layover in the far booth of the Ladies Room can be tiresome—but the tension began to build on the flight to the Swedish capital. "Cool it," we told her in an effort to allay her fears. "We have lots of friends in Sweden." "Name one," she retorted, putting us squarely on the spot. "Well, there's Kerstin Augsvar, for example. "Who's she?" "She lives in Kristianstad," we said, "an old girlfriend, actually." "I might have known," moomphed our wife. "Oh, it's not like *that*," we added hastily. "She's married herself." "What's the matter?" asked our wife. "Couldn't she find a husband?"

In any case, the entry into Sweden turned out to be a breeze, with the help of Jacques Huvet, a kindly SAS official who had but a modicum of difficulty in convincing the authorities that Mrs. R. was not, nor had she ever been, a deserter from the United States Army.

The Standard Athletic Club card duly stamped with an immigration visa, the matter was forgotten until several days later, when another chill of apprehension marred the ferry-boat ride to Elsinor, Denmark. "Don't worry," said Ingrid Lamby, a charming Swedish public-relations official, "they rarely check passports here. But just to be on the safe side, you walk beside me and I'll talk Swedish to you. Every so often, just nod your heads and say 'Yo-ho!'" We tried it a few times for practice but it just didn't sound the way Ingrid did. "No, no," she said, "it's more like 'Yoeu-hoeu' you know. With a diaeresis."

Waltzing through Customs and Passport Control, Ingrid chattered away. It worked like a charm until, when abreast of the last official, we ventured our first "Yo-ho!" "I beg your pardon?" asked the official in impeccable English. "Yo-ho!" we repeated, heart, lungs, liver and feet in our mouth. "Oh?" said the official. "Yeah," we said. "With a diaeresis."



Between bouts of the ... and visions of the rack, a ... amount of Scandinavian lo... pecking order filtered t... during the Sheraton ... guided tourbillions:

● On a bus trip from ... to Copenhagen along the "... Riviera," the guide gesture... liarly to her left and said ... might have noticed a b... land across the Ore Sound ... country was formerly p... Denmark . . ."

● Knut Lunde, a U.S. ... Norwegian travel agent, ... out with some justificatio... as far as new products a... cerned, "The Norwegians ... them, the Swedes make ... and the Danes sell them ...

● Another local saw, t... —"A thousand Swedes ... through the weeds to li... sick Norwegian"—proved ... scurrilous lie. A 400-mil... ride from Stockholm to F... borg showed conclusivel... there are no weeds in Sw...

* * *

A sure-fire way to put ... tive eater off his feed wh... bling chunks of smoked ... meat at 7 a.m.: Pop the ... quickly into your mouth, ... ing after each pop: "Now I... "Now Dancer." "Now Pran...

* * *

A visit to the continui... toration of the Wasa ... warship, raised from Sto... harbor in 1961 nearly 30... after its hour-long maide... age, is worth a visit, if ... dig the tourists. To prese... ancient timbers, a museu... cial was explaining, the ... vessel is sprayed with li... hours a day. "What kind ... do you use?" asked a ... old Floridian in the crowd. ... ethylene glycol," said th... cial. "It keeps the surfac... cracking and drying." "He... ry," whispered the Flo... wife. "See if you can pi... fifth of that gunk, willya ...

—DICK RORAB...

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